

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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February 13, 2018

Dear Sirs,

Sub: a. Outcome of the Board Meeting
b. Intimation of Investors' Conference Call-Q3-FY2017-18

With reference to our letter dated January 29, 2018 and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we have to inform you that the Directors have at their Board Meeting held today i.e. February 13, 2018 approved and taken on record the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the third quarter and nine months ended December 31, 2017, pursuant to Regulation 33 of the Listing Regulations (attached herewith).

Enclosed also please find the Press Release on the said Financial Results issued by the Company.

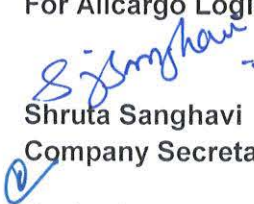
Further, pursuant to Regulation 30(6) read with Part A of Schedule III of the Listing Regulations, we have to inform you that the Investors' Conference Call post announcement Financial Results for the third quarter and nine months ended December 31, 2017, is scheduled as under:

Day, Date and Time	Name of the Moderator	Type of Event
Wednesday, February 14, 2018, 14:00 hours (IST)	Batlivala & Karani Securities India Pvt. Ltd. Contact: Mr Bhavin Gandhi Tel. No: +91 22 4031 7124 E-mail: bhavin.gandhi@bksec.com	Allcargo Logistics Limited Conference Call to discuss Q3 - FY2017-18 Earnings

The aforesaid information and Financial Results are being made available on the Company's website at www.allcargologistics.com.

The meeting commenced at 12:30 p.m. and concluded at 7:00 p.m.

Thanking you,
Yours faithfully,
For Allcargo Logistics Limited


Shruta Sanghavi
Company Secretary



Encl.: a/a

ALLCARGO LOGISTICS LIMITED

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EARNINGS RELEASE

MTO VOLUMES GREW 7.4% YEAR ON YEAR

CONSOLIDATED REVENUE FROM OPERATIONS AT RS. 1480 CRORE – GROWTH OF 4.9% YOY

February 13, 2018, Mumbai: Allcargo Logistics Ltd. today announced its unaudited financial results for the quarter and nine months ended December 31, 2017.

The performance highlights are:

Consolidated Results – Q3 FY18

- Total revenue from operations at Rs.1,480 crore for the quarter ended December 31, 2017, as compared to Rs.1,411 crore for the corresponding previous period, an increase of 4.9 %, mainly on account of volume and revenue growth in MTO business under challenging global conditions and declining freight rates.
- EBITDA for the quarter ended December 31, 2017 was Rs.93 crore as against Rs.99 crore during the corresponding previous period, a decrease of 6%. This decline was mainly on account of the lease rentals of managing the CWC CFS in Mundra and reduced contribution from P&E due to decrease in asset utilization and prudent policy of provision for doubtful debts.
- PAT was Rs.32 crore for the quarter ended December 31, 2017.
- EPS for the quarter ended December 31, 2017 was Rs.1.41 per share, for a face value of Rs.2 per share.

Consolidated Results – 9M FY18

- Total revenue from operations at Rs.4,511 crore for nine months ended December 31, 2017, as compared to Rs.4,221 crore for the corresponding previous period, an increase of 6.9%, mainly on account of volume growth in MTO business.
- EBITDA for nine months ended December 31, 2017 was Rs.301 crore as against Rs.360 crore during the corresponding previous period, a decrease of 16%. This decline was mainly on account of increase in expenses relating to the lease rentals of managing the CWC CFS in Mundra and reduced contribution from P&E due to decrease in asset utilization and prudent policy of provision for doubtful debts.
- PAT was at Rs.161 crore for nine months ended December 31, 2017.
- EPS for nine months ended December 31, 2017 was Rs.6.50 per share for a face value of Rs.2 per share.

Business Performance:

Allcargo operates primarily in three segments, viz., Multimodal Transport Operations, Container Freight Stations Operations and Project & Engineering Solutions. These are consolidated business segments.

Multimodal Transport Operations (MTO):

- The business clocked total volumes of 1,44,646 TEUs for the quarter ended December 31, 2017 as against 1,34,715 TEUs for the corresponding previous period, an increase of 7.4%. This growth has come from key markets across the world despite challenging trade and freight condition.
- The total revenue for the quarter ended December 31, 2017 was Rs.1,327 crore as against Rs.1,206 crore for the corresponding previous period, an increase of 10%.
- EBIT was Rs.55 crore for the quarter ended December 31, 2017, as against Rs.42 crore for the corresponding previous period, an increase of 31%.

S.R. Batliboi & Associates LLP
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Shaparia Mehta & Associates LLP
Chartered Accountants
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8th Floor, Senapati Bapat Marg ,
Elphinston Road,
Mumbai – 400 013, India
Board: (91-22) 6229 5100

**Review Report to
The Board of Directors
Allcargo Logistics Limited**

We, S.R. Batliboi & Associates LLP, Chartered Accountants and Shaparia Mehta & Associates LLP, Chartered Accountants have reviewed the accompanying Statement of unaudited standalone financial results of Allcargo Logistics Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 048966
Mumbai
February 13, 2018



For Shaparia Mehta & Associates LLP
Chartered Accountants
ICAI Firm registration No: 112350W/W100051


per Sandeep Kumar Chhajer
Partner
Membership No.: 160212
Mumbai
February 13, 2018



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

	Particulars	(Rs. in Lakhs)					
		Quarter ended		Nine months ended		Year ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Income						
(a)	Income from operations	27,440	28,662	28,298	87,361	86,095	117,359
(b)	Other income	364	2,624	541	4,453	1,823	2,642
	Total income	27,804	31,286	28,839	91,814	87,918	120,001
2	Expenses						
(a)	Operating expenses	18,486	18,549	17,931	57,651	54,079	74,371
(b)	Employee benefits expense	2,502	2,307	2,581	7,537	7,382	9,523
(c)	Finance costs	557	527	520	1,676	1,618	2,373
(d)	Depreciation and amortisation expense	2,504	2,502	2,415	7,605	7,293	9,837
(e)	Other expenses	2,876	3,214	2,579	9,223	7,248	10,179
	Total expenses	26,925	27,099	26,026	83,692	77,620	106,283
3	Profit before Tax (1 - 2)	879	4,187	2,813	8,122	10,298	13,718
4	Tax expense						
(a)	- Current tax	(39)	1,031	935	1,789	3,156	3,888
(b)	- Deferred tax (credit)	(31)	(1,140)	(327)	(1,985)	(617)	(802)
5	Profit for the period (3 - 4)	949	4,296	2,205	8,318	7,759	10,632
6	Other comprehensive income						
(i)	Items that will not be reclassified to profit or loss	(1)	(3)	(28)	(4)	(84)	(50)
(ii)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total comprehensive income (5 + 6)	948	4,293	2,177	8,314	7,675	10,582
8	Paid-up equity share capital (Face value of Rs. 2 each)	4,914	4,914	5,042	4,914	5,042	4,914
9	Earnings Per Share (Face value of Rs. 2 each) (not annualised):						
(a)	Basic	0.39	1.75	0.88	3.38	3.08	4.24
(b)	Diluted	0.39	1.75	0.88	3.38	3.08	4.24

Notes:

- The statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2018. The Joint Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. There are no qualifications in the report issued by the auditors.
- Other income includes:

Particulars	Quarter ended		Nine months ended		Year ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Dividend income from subsidiaries / Joint venture	-	2,218	-	2,218	-	-
Profit on sale of fixed assets and Investment property	131	60	62	1,278	213	245
Profit on sale of investments	41	145	272	246	436	606
Finance income	66	87	166	203	542	516
Liabilities / provisions written back	-	52	-	52	1	260
Derivative Gain	-	-	-	-	145	-
Others	126	62	41	456	486	1,015
Total	364	2,624	541	4,453	1,823	2,642



- 3) Unaudited Segmentwise revenue and results for the quarter and nine months ended December 31, 2017 and segmentwise assets and liabilities as at December 31, 2017

Sr.No	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment revenue						
	a. Multimodal Transport Operations	12,836	13,665	11,016	39,106	32,378	44,247
	b. Container Freight Station Operations	9,333	9,784	8,541	29,748	25,613	35,487
	c. Project and Engineering Solutions	6,279	6,082	9,751	21,399	29,945	40,458
	d. Others and unallocable	239	203	32	523	1,085	1,115
	Less: Inter segment revenue	(1,247)	(1,072)	(1,042)	(3,415)	(2,926)	(3,948)
	Net income from operations	27,440	28,662	28,298	87,361	86,095	117,359
2	Segment results						
	a. Multimodal Transport Operations	1,120	1,103	848	3,081	2,731	3,428
	b. Container Freight Station Operations	3,035	3,296	2,611	9,518	7,609	10,700
	c. Project and Engineering Solutions	(1,206)	(459)	1,297	(1,493)	4,881	6,273
	d. Others	-	-	(7)	-	112	112
	Total	2,949	3,940	4,749	11,106	15,333	20,513
	Less:						
	i. Finance costs	(557)	(527)	(520)	(1,676)	(1,618)	(2,373)
	ii. Unallocable expenditure (net)	(1,877)	(1,850)	(1,957)	(5,761)	(5,240)	(7,064)
	Add:						
	i. Other income	364	2,624	541	4,453	1,823	2,642
	Profit before tax and exceptional items	879	4,187	2,813	8,122	10,298	13,718
3	Segment assets						
	a. Multimodal Transport Operations	14,673	15,008	9,022	14,673	9,022	11,417
	b. Container Freight Station Operations	42,487	42,824	23,273	42,487	23,273	42,460
	c. Project and Engineering Solutions	53,093	55,482	63,342	53,093	63,342	60,358
	d. Unallocable	77,759	72,068	91,996	77,759	91,996	76,179
	Total assets	188,012	185,382	187,633	188,012	187,633	190,414
4	Segment liabilities						
	a. Multimodal Transport Operations	8,370	9,278	6,226	8,370	6,226	7,766
	b. Container Freight Station Operations	4,957	4,948	2,886	4,957	2,886	3,769
	c. Project and Engineering Solutions	4,568	5,094	5,601	4,568	5,601	6,409
	d. Unallocable	3,125	2,758	4,338	3,125	4,338	3,409
	Total liabilities	21,020	22,078	19,051	21,020	19,051	21,353

Segment revenue, results, assets and liabilities represent amounts identifiable to each of the operating segments.

'Unallocable expenditure' and 'Other income' includes expenditure / income in relation to common services such as corporate expenditure and interest / dividend which is not directly identifiable to individual operating segments.

Unallocable assets mainly represent investments, corporate loans and tax assets. Unallocable liabilities mainly represent corporate liabilities which are not directly identifiable to individual segments.

- 4) The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
- 5) Previous quarter's / period / year figures have been regrouped/reclassified wherever necessary to conform to the current quarter's presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: FEBRUARY 13, 2018



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Review Report to
The Board of Directors
Allcargo Logistics Limited

1. We, S.R. Batliboi & Associates LLP, Chartered Accountants and Shaparia Mehta & Associates LLP, Chartered Accountants have reviewed the accompanying Statement of unaudited consolidated financial results of Allcargo Logistics Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group'), its joint ventures and associates, for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results of 3 subsidiaries in relation to which the Group has recognised income from operations of Rs. 933 lakhs and Rs. 3,203 lakhs for the quarter and year to date from April 01, 2017 to December 31, 2017, respectively in the accompanying unaudited consolidated financial results have been reviewed by Shaparia Mehta & Associates LLP and whose reports have been furnished to S.R. Batliboi & Associates LLP.
5. We did not review the financial information, in respect of 110 subsidiaries and 5 associates and joint ventures, whose Ind AS financial information includes income from operations of subsidiaries of Rs. 123,179 lakhs and Rs. 370,141 lakhs for the quarter and year to date from April 01, 2017 to December 31, 2017, respectively and the Group's share of net profit from these 5 associates and joint ventures of Rs.10 lakhs and Rs.68 lakhs for the quarter and year to date from April 01, 2017 to December 31, 2017, respectively. The Ind AS financial information of these subsidiaries which include the net profit from associates and joint ventures have been reviewed by other auditors, whose financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries, joint ventures and associates is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
6. We did not review the financial information of 10 subsidiaries whose financial information reflects income from operations of Rs. 955 lakhs and Rs. 3,072 lakhs for the quarter and year to date from April 01, 2017 to December 31, 2017, respectively. We also did not review the financial information of 4 associates and joint ventures in relation to whom the Group has recognised Rs.57 lakhs and Rs.338 lakhs as its share of net profit for the quarter ended and year to date from April 01, 2017 to December 31, 2017, respectively. The financial information relating to these subsidiaries, associates and joint ventures are un-reviewed and have been furnished to us by the management.



7. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited quarterly financial results and on the other financial information of subsidiaries, associates and joint ventures, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants

ICAI Firm registration number: 101049W/E300004

For Shaparia Mehta & Associates LLP
Chartered Accountants

ICAI Firm registration No: 112350WW/100051



per Govind Ahuja
Partner
Membership No.: 048966

Mumbai
February 13, 2018



per Sandeep Kumar Chhajer
Partner
Membership No.: 160212

Mumbai
February 13, 2018



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	
1	Income						
(a)	Income from operations	147,991	154,724	141,144	451,058	422,055	558,336
(b)	Other income	492	507	1,827	2,593	3,040	4,532
	Total income	148,483	155,231	142,971	453,651	425,095	562,868
2	Expenses						
(a)	Operating expenses	104,334	111,303	97,247	321,413	285,836	377,780
(b)	Employee benefits expense	23,886	22,756	23,960	68,886	71,659	94,194
(c)	Finance cost	705	708	779	2,246	2,286	3,242
(d)	Depreciation and amortisation expense	3,971	3,978	4,070	11,939	12,762	16,617
(e)	Other expenses	10,441	10,193	10,004	30,661	28,624	39,871
	Total expenses	143,337	148,938	136,060	435,145	401,167	531,704
3	Profit before share of profit from associates and joint ventures, exceptional item and tax (1 - 2)	5,146	6,293	6,911	18,506	23,928	31,164
4	Share of profit from associates and joint ventures	67	287	71	406	361	378
5	Profit before tax (3 + 4)	5,213	6,580	6,982	18,912	24,289	31,542
6	Tax expense						
-	- Current tax	1,047	1,302	2,068	4,034	6,369	7,886
-	- Deferred tax	945	(1,239)	45	(1,217)	84	(123)
7	Net profit from ordinary activities after tax (5 - 6)	3,221	6,517	4,869	16,095	17,836	23,779
8	Other Comprehensive Income (OCI)						
(a)	Items that will not be reclassified to profit or loss	-	(47)	-	287	-	(127)
(b)	(i) Items that will be reclassified to profit or loss	(1,044)	1,574	(2,523)	2,691	(3,251)	(5,961)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(100)	190	-	445	-	110
	Other Comprehensive Income	(1,144)	1,717	(2,523)	3,423	(3,251)	(5,978)
	Total comprehensive income (7 + 8)	2,077	8,234	2,346	19,518	14,585	17,801
9	Profit attributable to						
(a)	Owners of the Company	3,476	6,380	4,918	15,969	17,461	23,182
(b)	Non-controlling interest	(255)	137	(49)	126	375	597
10	Total Other Comprehensive Income						
(a)	Owners of the Company	(1,070)	1,692	(2,523)	3,423	(3,251)	(5,978)
(b)	Non-controlling interest	(74)	25	-	-	-	-
11	Total Comprehensive Income						
(a)	Owners of the Company	2,406	8,072	2,395	19,392	14,210	17,204
(b)	Non-controlling interest	(329)	162	(49)	126	375	597
12	Paid-up equity share capital (Face value of Rs. 2 each)	4,914	4,914	5,042	4,914	5,042	4,914
13	Earnings Per Share (Face value of Rs. 2 each) (not annualised):						
(a)	Basic	1.41	2.60	1.95	6.50	6.93	9.25
(b)	Diluted	1.41	2.60	1.95	6.50	6.93	9.25

Notes:

- The statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2018. The Joint Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. There are no qualifications in the report issued by the auditors.
- Other income includes:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Profit on sale of fixed assets and Investment property	131	60	450	1,278	601	1,037
Profit on sale of investments	112	200	168	542	553	785
Rental income	135	125	158	430	403	597
Liabilities / provisions written back	6	65	-	97	1	272
Gain / (loss) on foreign exchange fluctuations (net)	11	(10)	957	17	1,024	1,075
Derivative Gain	-	-	-	-	145	-
Others	97	67	94	229	313	766
Total	492	507	1,827	2,593	3,040	4,532



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3) Unaudited Consolidated Segmentwise revenue and results for the quarter and nine months ended December 31, 2017 and segmentwise assets and liabilities as at December 31, 2017

Sr.No	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	
1	Segment revenue						
	a. Multimodal Transport Operations	132,711	138,789	120,593	400,449	359,450	475,578
	b. Container Freight Station Operations	9,446	9,980	11,128	30,310	33,202	43,058
	c. Project and Engineering Solutions	7,125	7,004	11,126	23,997	34,246	45,694
	d. Others and unallocable	623	800	32	1,504	1,085	1,115
	Less: Inter segment revenue	(1,914)	(1,849)	(1,735)	(5,202)	(5,928)	(7,109)
	Net income from operations	147,991	154,724	141,144	451,058	422,055	558,336
2	Segment results						
	a. Multimodal Transport Operations	5,460	5,656	4,236	16,431	14,879	19,871
	b. Container Freight Station Operations	2,782	3,035	3,168	8,782	10,197	13,116
	c. Project and Engineering Solutions	(1,090)	(401)	449	(1,496)	3,350	3,956
	d. Others	-	-	(8)	-	112	112
	Total	7,152	8,290	7,845	23,717	28,538	37,055
	Less:						
	i. Finance costs	(705)	(708)	(779)	(2,246)	(2,286)	(3,242)
	ii. Unallocable expenditure (net)	(1,793)	(1,796)	(1,982)	(5,558)	(5,364)	(7,181)
	Add:						
	i. Other income	492	507	1,827	2,593	3,040	4,532
	Profit before tax, minority interest and share of profits from associates and joint ventures	5,146	6,293	6,911	18,506	23,928	31,164
3	Segment assets						
	a. Multimodal Transport Operations	156,925	161,368	142,434	156,925	142,434	138,151
	b. Container Freight Station Operations	49,966	50,306	47,227	49,966	47,227	49,000
	c. Project and Engineering Solutions	60,893	63,320	73,465	60,893	73,465	69,985
	d. Unallocable	61,486	56,900	67,883	61,486	67,883	60,872
	Total segment assets	329,270	331,894	331,009	329,270	331,009	318,008
4	Segment liabilities						
	a. Multimodal Transport Operations	76,886	83,027	71,280	76,886	71,280	68,574
	b. Container Freight Station Operations	5,053	5,112	4,979	5,053	4,979	4,112
	c. Project and Engineering Solutions	5,164	5,745	6,586	5,164	6,586	7,325
	d. Unallocable	4,716	4,235	6,099	4,716	6,099	4,948
	Total segment liabilities	91,819	98,119	88,944	91,819	88,944	84,959

Segment revenue, results, assets and liabilities represent amounts identifiable to each of the operating segments.

'Unallocable expenditure' and 'Other income' includes expenditure / income in relation to common services such as corporate expenditure and interest / dividend which is not directly identifiable to individual operating segments.

Unallocable assets mainly represents investments, corporate loans and tax assets. Unallocable liabilities mainly represents corporate liabilities which are not directly identifiable to individual segments.

4) Deferred Tax expense for the quarter ended December 31, 2017 is stated net of the impact of Rs 1,796 Lakhs due to reduction in tax rate pursuant to US Tax reforms.

5) The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.

6) Previous quarter's / period / year figures have been regrouped/reclassified wherever necessary to conform to the current quarter's presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: FEBRUARY 13, 2018



Container Freight Stations (CFS)/Inland Container Depot (ICD):

- The total volumes were 71,764 TEUs for the quarter ended December 31, 2017.
- The total revenue for the quarter ended December 31, 2017 at Rs.94 crore as against Rs.111 crore for the corresponding previous period.
- EBIT was Rs.28 crore for the quarter ended December 31, 2017 as against Rs.32 crore for the corresponding previous period, a decrease of 12.5% due to an increase in expenses relating to the lease rentals of managing the CWC CFS in Mundra and an increase in Direct Port Deliveries.

Project & Engineering Solutions (P&E):

- The total revenue for the quarter ended December 31, 2017, was Rs.71 crore as against Rs.111 crore for the previous quarter, a decline of 36%, due to decrease in asset utilization.
- EBIT was at Rs.(11) crore for the quarter. This is due to poor project demand, especially for wind and power sector. The crane utilisation is now on the rise.

Contract Logistics:

Allcargo has a strong presence in the business of contract logistics through its approximately 62% stake in joint venture -'Avvashya CCI' (ACCI). ACCI manages a total space of 3.1 million sq. feet and is amongst dominant players in the highly competitive sectors of chemicals, pharma, auto, food, retail and e-commerce. In line with Ind AS guidelines, the financials of ACCI are consolidated under 'Share of profits from associates and joint ventures'.

About Allcargo Logistics Limited

Allcargo Logistics Ltd., part of The Avvashya Group, is a global leader in integrated logistics solutions. The company offers specialized logistics services across Multimodal Transport Operations, Container Freight Station Operations and Project & Engineering Solutions. Benchmarked quality standards, standardized processes and operation excellence across all the services and facilities, have enabled Allcargo Logistics Ltd. to emerge as the market leader in all these segments.

The Company currently operates out of 300 plus offices in 164 countries and gets supported by an even larger network of franchisee offices across the world. Allcargo is today one of India's largest publicly owned logistics companies, listed on the BSE Limited (Scrip Code- 532749) and The National Stock Exchange of India Limited (Scrip Code-ALLCARGO).

Caution Concerning Forward-Looking Statements: *This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Allcargo Logistics Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*