June 8, 2019

To,
Mr Avishkar Naik
Vice President
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: ALLCARGO

Ref: Your Letter No. NSE/CM/Surveillance/ 8254 dated June 7, 2019
Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir,

With reference to your above cited letter, we would like to state that the news item published in The Hindu BusinessLine dated June 06, 2019 captioned **"Allcargo exits ship-owning business"** belongs to Allcargo Shipping Co. Private Limited, wholly owned subsidiary of the Company which is engaged in the business of ship owning and has sold its vessels.

This news item has no material impact on the Company's operational & financial performance and its price movement as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and the Policy for Determination of Material Events and Archival of Disclosures of the Company. Hence, the Company is not required to disclose the same to the Stock Exchanges under Regulation 30 of the Listing Regulations.

Hope, the above clarifies the issue and in case you require any additional information, details or clarifications in this matter in this regard, we will be pleased to provide the same upon hearing from you.

Thanking You,
Yours Faithfully,
For Allcargo Logistics Limited

Devanand Mojidra
Company Secretary

Allcargo Logistics Limited

TOGETHER TO SILVER.
TOGETHER TO GOLD.

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