Ingenuity In Motion

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **BSE Scrip Code: 532749**	To, **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **NSE Symbol: ALLCARGO**

June 07, 2023

Sub: Update

Dear Sir/ Madam,

We wish to inform you that the Company is in receipt of the enclosed letter from TransIndia Real Estate Limited (Formerly known as TransIndia Realty & Logistics Parks Limited) attaching with their Press Release on optimization of portfolio with the divestment of companies to Blackstone funds.

We would like to inform you that this information is not related to the Company. This disclosure of information is for shareholders of TransIndia Real Estate Limited (Formerly known as TransIndia Realty & Logistics Parks Limited).

We request you to take on your record.

Thanking you.

Yours faithfully,
For Allcargo Logistics Limited

DEVANAND PARSHOTTAM MOJIDRA

Digitally signed by DEVANAND PARSHOTTAM MOJIDRA
Date: 2023.06.07 15:02:13 +05'30'

Devanand Mojidra
Company Secretary & Compliance Officer

Encl.: a/a

June 07, 2023

To,
The Company Secretary,
Allcargo Logistics Limited
6th Floor, Allcargo House,
CST Road, Kalina,
Santacruz (East), Mumbai -400098

Dear Sir,

Subject: Press Release - Divestment of Companies to funds managed or advised by Blackstone ("Blackstone")

We are enclosing herewith a Press Release issued by Transindia Real Estate Limited (Formerly known as Transindia Realty & Logistics Parks Limited) ("Transindia") on the captioned subject, the content of which is self-explanatory.

This is for the information of Members of Transindia.

We request you to intimate to the stock exchanges i.e. BSE & NSE.

Thanking you.

Yours sincerely,
For **Transindia Real Estate Limited**
(Formerly known as Transindia Realty & Logistics Parks Limited)

Jatin Jayantilal Chokshi
Digitally signed by Jatin Jayantilal Chokshi
Date: 2023.06.07 12:48:53 +05'30'

Jatin Chokshi
Managing Director

Transindia Real Estate Limited (Pursuant to Demerger, Resulting Company of Allcargo Logistics Limited) to optimize portfolio with the divestment of companies to Blackstone funds

Mumbai, June 6th, 2023: Transindia Real Estate Limited ("the Company"), pursuant to demerger, resulting company of Allcargo Logistics Limited, (BSE: 532749) (NSE: ALLCARGO), today announced the proposed divestment of certain undertakings & subsidiary to funds managed or advised by Blackstone, a global investment firm. The divestment includes the sale of a logistics park in Jhajjar and 10% stake held in other parks. This transaction will result in significant cash proceeds and provide for growth plans of Transindia Real Estate Limited (Formerly known as Transindia Realty & Logistics Parks Limited). The company has built end to end capabilities in setting up and leasing warehouses and logistics parks and developed several marquee properties.

The logistics park in Jhajjar will be sold at an enterprise value of approximately ₹625 Crores, enabling Transindia Real Estate Limited to realize substantial value from this divestment. Additionally, the Company will enter into an agreement to divest its 10% stake held in Malur Logistics & Industrial Parks Private Limited, Venkatapura Logistics & Industrial Parks Private Limited, Kalina Warehousing Private Limited, Panvel Warehousing Private Limited, and Allcargo Logistics & Industrial Park Private Limited, for an equity consideration of near ₹60 Crores.

As a result of these divestments, Transindia Real Estate Limited, the recipient of the cash proceeds, will receive over ₹400 Crores. This infusion of capital will support Transindia's growth plans, enhance its financial capabilities, and enable strategic investments in new opportunities. Earlier, the company had announced divestment of equipments business, thereby bringing focus entirely on real estate business in line with its long term strategy.

Mr. Shashi Kiran Shetty, Founder and Chairman of Allcargo Group, said, "The divestment of these companies marks an important milestone for Transindia Real Estate Limited. This transaction aligns with our strategy to build end to end capabilities in real estate business encompassing development, leasing and sale of assets. The cash proceeds from this divestment will strengthen our balance sheet and provide the necessary resources for future growth."

Mr. Jatin Chokshi, Managing Director of Transindia Real Estate Limited, said, "This transaction paves way for future growth with strength in balance sheet to execute new projects and drive growth across other key opportunities in real estate, particularly in logistics parks. We have a great team to execute our expansion strategies and seize lucrative opportunities in the market."

The proposed divestment is subject to finalisation of commercial terms between the parties involved and will also require shareholders' approval and other statutory approvals/compliance, as applicable. Once the definitive transaction documents are executed and the transaction is completed, further details will be shared with stakeholders.

ABOUT TRANSINDIA REAL ESTATE LIMITED

Transindia Real Estate Limited (formerly known as Transindia Realty & Logistics Parks Limited) is the real estate company demerged from Allcargo Logistics. The company is engaged in the development and leasing of industrial and logistics parks, commercial space and holds other real estate assets. The Company was created to tap the opportunities present in the industrial real estate space owing to boom in logistics and manufacturing in India. The Company has end to end capabilities of developing and leasing industrial & logistics park, commercial space, and CFS / ICD / PFT terminals. The Company has built over 6 million square feet of assets across India.

For further information contact:
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