

इलाहाबाद बैंक

विश्वास की परंपरा

**ALLAHABAD BANK**

A tradition of trust

www.allahabadbank.in

Share Department & Investors' Grievance Cell
Head Office

Ref No. HO/SD/1081

Date- 31.01.2013

✓ The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai - 400 051

✗ The Secretary,
Bombay Stock Exchange Limited
25, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

**Sub : Press Release of Financial Results of the Bank
for the quarter and nine months period ended on 31.12.2012**

In terms of Listing Agreements, we enclose a copy of Press Release regarding performance of the Bank for the quarter and nine months period ended on 31.12.2012 for your kind perusal and records.

Yours faithfully,

(K.S. Venkataraman)
General Manager (F &A)
and Compliance Officer

प्रेस विज्ञप्ति
PRESS RELEASE



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता- 700 001
HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001
प्रचार विभाग / Publicity Department
टेलीफोन / Telephone : 033-2231-9466, 2242-0851, Extn. 286
फैक्स / Fax : 033-2213-8923

www.allahabadbank.in

CONSISTENT GROWTH ALL THE WAY

NET PROFIT UP BY 33% ON QTR TO QTR BASIS

31.12.2012

- Business up by 18% on YoY basis
- CASA Deposit grew by 16% on YoY basis constituting 30.38%
- Agriculture Credit grew by 27% on YoY basis
- Net Interest Margin (NIM) at 3.02% for Dec'12 Qtr as against 2.80% for Sep'12 Qtr.
- Book value per Share increases to ₹ 214.51
- Customer Base surges to 27.1 million
- Net Profit at ₹ 311 Crore for Dec'12 Qtr up by 32.72% over Sept'12 Qtr

Highlights of performance in Q3 of FY, 2012-13

- Total Business of the Bank increased to ₹ 2,92,204 crore as on 31.12.2012 as against ₹ 2,46,939 crore on 31.12.2011 showing a YoY growth of 18.33%.
- Gross Credit was ₹ 1,21,555 crore as on 31.12.2012 against ₹ 1,01,640 crore as on 31.12.2011. Year-on-Year basis, the Gross Credit increased by 19.59 %.
- Deposits of the Bank increased to ₹ 1,70,649 crore as on 31.12.2012 from ₹ 1,45,300 crore as on 31.12.2011. Year-on-Year basis, Total Deposits grew by 17.45%.
- Net Profit stands at ₹ 310.83 crore for the quarter ending 31.12.2012 as against ₹ 234.20 crore for the quarter ending 30.09.2012 up by 32.72%.
- Operating Profit stood at ₹ 860.04 crore for quarter ending December, 2012 as against ₹ 802.29 crore for the preceding quarter up by 7.20%.
- Credit Deposit Ratio stood at 71.60% as on 31.12.2012.
- Gross NPA to Gross Advances was 2.91% as on 31.12.2012. (2.95% as on 30.09.2012)
- Net NPA to Net Advances Ratio was 2.06% as on 31.12.2012. (2.10% as on 30.09.2012)
- Provision Coverage Ratio was 60.97% as on 31.12.2012. (60.80% as on 30.09.2012)
- Net Interest Margin (NIM) stood at 3.02% as on 31.12.2012. (2.80% as on 30.09.2012)
- Capital Adequacy Ratio stood at 11.96% as on 31.12.2012.

Shareholders' Value

- Return on Asset (annualised) improved to 0.67% for the quarter ended 31.12.2012 as against 0.51% for the quarter ended 30.09.2012.
- Earning per Share mounts to ₹ 6.22 in the quarter ended 31.12.2012 as against ₹4.68 for the quarter ended 30.09.2012.
- Book Value per Share increased to ₹ 214.51 as on 31.12.2012 as against ₹208.05 for the quarter ended 30.09.2012.

New Initiatives

- Allahabad Bank has made its Agri - Loan Product Kisan Credit Card more secure with Saral Suraksha Bima Policy of Universal Sompo General Insurance Co Ltd on 10.11.2012; this policy, which is a Micro Insurance product will go a long way in achieving the objective of the Bank in providing support to the under-privileged section of the society.
- The Bank has introduced All Bank Fleet Finance Scheme for financing Commercial Vehicles to Transport Operators wherein Loan amount above ₹ 2.00 crore can be sanctioned at a very attractive rate of interest, as low as 13.00 % (BR + 2.50%)
- In order to forgo strategic partnership for promotion of Bank's financing in Commercial Vehicles, Bank has signed a MOU with M/s Piaggio Vehicles Pvt Ltd (PVPL) on 3rd December, 2012.
- Bank has Introduced Rupay Kisan Card, which will be issued to all KCC account holders to facilitate them to access their KCC A/c through ATM / POS terminals for withdrawal of cash and making payments for purchase of inputs.
- Bank has signed MOU with NSIC & CIMSME which will help in getting quality proposals under MSME segment and accelerate processing of MSME Credit at field level.

Retail Credit

- Total outstanding under Retail Credit as on 31.12.2012 was ₹16385.31 crore as against ₹ 14,378.91 crore as on 31.12.2011 showing a YoY growth of 13.95%.
- Total disbursement under Retail Credit during the nine month period up to December, 2012 grew to ₹ 2694.64 crore.
- 40 Centralised Retail Banking Boutiques (CRBB) spread across important centres of the country have sanctioned ₹ 694.47 crore during the nine months ending December, 2012.
- Total disbursement under Housing Loan during the nine months ending December, 2012 surged to ₹ 817.12 crore as against ₹ 536.84 crore last year (YoY Growth: 52.21 %).
- Education Loan has been disbursed to 14825 students aggregating ₹ 150.37 crore during the nine months ending December, 2012.
- Total outstanding in Auto Loan (Car+Mobike) increased to ₹ 898.66 crore as against ₹ 674.65 crore last year registering a YoY growth of 33.20 %.
- Total outstanding in All Bank Gold Scheme increased to ₹ 131.85 crore as against ₹ 58.84 crore last year registering a YoY growth of 124.07 %.
- During the Festive Season, Bank had offered special Festival Bonanza discounts in certain category of Retail Loans, under which rebate in interest rate / applicable processing fees is available to the Bank's Customers till 31.03.2013.

Social Banking

- **Priority Sector Credit** grew to ₹37,726 crore as on 31.12.2012 as against ₹ 31,257 crore last year showing a YoY Growth of 20.70 %.
- **Agricultural Credit outstanding** increased to ₹ 16,998 crore as on 31.12.2012 as against ₹ 13,402 crore as on 31.12.2011 registering an absolute YOY growth of ₹ 3596 crore. (26.84%)
- Bank's Credit to **Micro and Small Enterprises (MSE)** surged to ₹ 15,795 crore as on 31.12.2012 as compared to ₹ 13,545 crore last year registering an absolute YoY Growth of ₹ 2250 crore.
- Out of 51 districts selected for **Direct Benefit Transfer (DBT)** by Government of India, Bank has presence in 40 districts covering 17 states.

Financial Inclusion

- **Financial Inclusion Plan** has been implemented in all the 2618 villages having population above 2000 through 116 Brick & Mortar branches, 217 Ultra Small Branches, 2259 villages through BC outlets, 4 villages via Satellite Branches & 22 villages by Mobile Van.
- Under **SWABHIMAN-2**, allotment of 1877 villages having population below 2000 up to 1600 has been made to the existing Service Providers for implementation of FIP till March, 2013.

Technology

- **Instant ATM-cum-Debit Card facility** is available to customers of all Branches. Bank has issued more than 16.31 lac ATM-cum-Debit Cards to its customers.
- All the Branches and Extension counters of Allahabad UP Gramin Bank have been brought under the ambit of CBS.
- **Online Payment Gateway Services** are running successfully at the merchant websites through our Internet Banking channel. More than 2300 Merchants are added to our gateway through M/s Bill Desk and M/s Tech Process.
- **Cash Benefit Transfer** has been successfully implemented through APBS system.
- Customers of the Bank can now book **Railway e-tickets** from IRCTC through Internet Banking.

Accolades

- Bank has been awarded the **Long Standing Performer for Priority Sector Lending** by D&B for implementing **MSME Scheme**.
- Bank has been awarded **CNBC TV-18's India Best Mid Size Bank and Financial Institution Awards 2012** on 17th October, 2012 as a recognition and reward for the outstanding work of the Bank in creating and sustaining stakeholder value, in building investor wealth and in helping India evolve from a savings to an investing economy.

Branches & Service Outlets

- During the quarter ending December 2012, 100 new Branches have been opened taking the total number of domestic Branches of the Bank to 2664 of which Rural-1098(41%), Semi-Urban-537 (20%), Urban-537 (20%) and Metropolitan-492 (19%).
- The Bank intends to open 250 Branches during the Financial Year 2012-13; 148 branches have been opened during the first nine months and Authorisations/ Approvals for opening 140 new branches are in hand.
- The Bank has installed 329 ATMs including 3 mobile ATMs.