

इलाहाबाद बैंक

विश्वास की परंपरा

**ALLAHABAD BANK**

A tradition of trust

www.allahabadbank.in

Share Deptt. & Investors' Grievance Cell
Head Office

Ref. No. HO/SD/51

Dated: 07.05.2013

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
P.J.Towers
Dalal Street
Mumbai-400001

Dear Sir,

**Subject : Press Release related to performance/audited
financial results of the Bank for the fourth quarter and
financial year ended on 31.03.2013**

In terms of Listing Agreement, we are enclosing a copy of Press Release related to performance/audited financial results of the Bank for the fourth quarter and financial year ended on 31.03.2013, for your perusal and records.

Yours faithfully,

(K.S. Venkataraman)
General Manager (F &A)
CFO and Compliance Office

Encl: As stated

प्रेस विज्ञापित
PRESS RELEASE



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता- 700 001

HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001

प्रचार विभाग / Publicity Department

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SCALING NEW HEIGHTS

**ALLAHABAD BANK'S BUSINESS:
₹ 3.10 Lac CRORE**

FY 2012-13

1. Net profit of the Bank stood at ₹ 1185 crore during FY 2012-13
2. Operating Profit in FY 2012-13 stood at ₹ 3385 crore
3. Net Interest Margin (NIM) stood at 2.81 % for FY 2012-13
4. Book Value per share increases to ₹ 209.93 crore
5. Total Business registers a YoY growth of 13.92 % as on 31.03.2013
6. CASA Deposit increases to 31.04 % of total deposit as on 31.03.2013

Highlights of Q4, FY-2012-13 (3 months)

- Net Profit of the Bank stood at ₹126.15 crore for the quarter ended March, 2013.
- The Bank registered Operating Profit of ₹767.28 crore for the quarter ended March, 2013.
- Total Other Income during the quarter ended March, 2013 increased to ₹ 525 crore as against ₹355 crore in the corresponding quarter last year, thereby registering a YoY growth of 48%.
- Net Interest Margin (NIM) stood at 2.30 % for Q4, FY 2012 -13.
- Yield on Advances stood at 10.45 % for Q4, FY 2012-13.
- Cost of Deposits decreased to 7.29 % for quarter ended March, 2013 as against 7.34% in the corresponding period last year.
- Cost of Funds decreased to 7.04% for quarter ended March, 2013 as against 7.23% last year.

Highlights of 12 Months period ending 31st March 2013

- Operating Profit of the Bank stood at ₹ 3385 crore during FY 2012-13.
- Net Profit is ₹ 1185 crore during the Financial Year ending 31st March, 2013.
- Net Interest Income during the Financial Year ending March, 2013 is ₹4866 crore.
- Total Other Income during the Financial Year ending March, 2013 increased to ₹1477 crore as against ₹1299 crore last year registering a YoY growth of 13.70%.
- Net Interest Margin (NIM) stood at 2.81 % during the Financial Year ending March, 2013.
- Total Business of the Bank increased to ₹ 3,09,678 crore as on 31st March, 2013 as against ₹ 2,71,843 crore as on 31st March 2012 showing a YOY growth of 13.92 %.
- Deposits of the Bank went up to ₹ 1,78,742 crore as on 31st March, 2013 from ₹1,59,593 crore as on 31st March, 2012. Year-on-Year basis, Total Deposits grew by 12%.
- Gross Credit surged to ₹1,30,936 crore as on 31st March, 2013 from ₹ 1,12,250 crore as on 31st March, 2012. Year-on-Year basis, the Gross Credit increased by 16.65%.
- Credit Deposit Ratio stood at 73% as on 31st March, 2013.
- Yield on Advances stood at 11.43 %.
- Yield on Investments stood at 7.55% as against 7.56% last year.
- Cost of Deposits stood at 7.51 %.
- Cost of Funds stood at 7.31 %.
- Yield on Funds stood at 10.08%.
- Gross NPA to Gross Advances stood at 3.92 % as at March, 2013.
- Net NPA to Net Advances stood at 3.19 % as at March, 2013.
- Provision Coverage Ratio stands at 50 %.
- Capital Adequacy Ratio was 11.03% as on 31st March, 2013 as against the stipulated norm of 9%.
- Business per Employee surged to ₹ 13.73 crore as on 31st March, 2013 as against ₹ 12.17 crore last year.
- Business per Branch improved to ₹ 114.02 crore as on 31st March, 2013 as against ₹ 108.05 crore last year.

Shareholders' Value

- Earnings per Share stood at ₹ 23.70 during the Financial Year ended March, 2013.
- Book Value per Share increased to ₹209.93 during the Financial Year ended March, 2013 from ₹ 192.93 as on 31.03.2012.
- Return on Asset for Financial Year ending March, 2013 is 0.64 %.

New Initiatives

- Bank has introduced a **3-in-1 account facility** to the customers wherein with a **Savings / Current account, Demat Account** is provided by the Bank and **Online Trading Services** is provided by Aditya Birla Money Limited.
- Bank opened **200 Branches** during the last financial year, of which **72 are Rural, 60 Semi – Urban, 34 Urban and 34 are Metropolitan Branches** taking the total number of Branches to **2716** (excluding one Overseas Branch at Hong Kong); **52 Branches** have been opened during the quarter ending March, 2013.
- **57 branches** have been opened under Financial Inclusion Plan during the year 2012 - 13.
- **DBT (Direct Benefit Transfer)** has been successfully implemented in the specified areas.
- Bank has signed MOU with CARE, ICRA, CRISIL, SMERA, ONICRA & BRICK WORK for Credit Rating of Micro & Small Enterprises.
- Bank has entered into a Tie-up arrangement with M/s International Tractors Ltd (ITL), manufacturers of Sonalika brand of Tractors for channel financing to tractor dealers.
- The entire process of **IRMS (Integrated Risk Management Solution)** implementation is being carried out in consultation with M/s Ernst & Young.
- The Bank has launched the following schemes during 2012-13 under **Priority Sector Credit** :
 - a. Advances to Farmers against Warehouse Receipt;
 - b. Scheme for Financing Farmers for purchase of land for Agricultural Purposes;
 - c. Scheme for construction of godown under Tie-up arrangement with FCI /other Government organisations has been made more competitive by providing competitive pricing and liberalised terms;
 - d. Model Scheme on Solar Photovoltaic Pumping System;
 - e. Scheme for Financing Self Help Groups (SHG) in Cash Credit mode;
- The Bank has introduced **All Bank Fleet Finance Scheme** for financing Commercial Vehicles to Transport Operators wherein Loan amount above ₹ 2.00 crore can be sanctioned at a very attractive rate of interest, as low as **12.70 % (BR + 2.50%)**.
- In order to forge strategic partnership for promotion of **Bank's financing in Commercial Vehicles**, Bank has signed a MOU with **M/s Piaggio Vehicles Pvt Ltd (PVPL)** on 3rd December, 2012.

Technology

- The Bank, which now has **447 ATMs**, issued more than **18.80 lac ATM cum Debit Cards** to its customers.
- **Three products, detailed below were launched on 24.04.2012:**
 - **RuPay**, the branded domestic ATM Card;
 - **Prepaid Gift Card**, a non-reloadable prepaid card, for providing gift to one's near and dear ones on any occasion;
 - **IMPS(Inter Bank Mobile Payment System)**, an electronic fund transfer service through mobile phones;
- **Cheque Truncation System (CTS)** has been implemented at **12 centres** throughout the country.
- The Bank has launched **Allahabad Bank VISA International Gold Debit – cum ATM Card** and **Allahabad Bank VISA International Platinum Debit – cum ATM Card**.

Retail Credit

- **Total Outstanding under Retail Credit as on 31.03.2013** was ₹ 17,654.41 crore as against ₹ 15,114 crore as on 31.03.2012 showing a **YoY growth of 16.81%**.
- **Total Disbursement under Retail Credit** grew to ₹4,358 crore during 2012-13.
- During the Festive Season, Bank had offered special **Festival Bonanza discounts** in certain category of Retail Loans, under which rebate in interest rate / applicable processing fees was available to the Bank's Customers till 31.03.2013. Loan amounting to ₹ 1914.18 crore have been disbursed under Festival Bonanza offer.
- **Total Outstanding under Housing Loan to Public** rose to ₹ 4,296.39 crore on 31.03.2013 as against ₹ 3,573.24 crore last year. (YoY growth : 20.24%)
- **Total Outstanding under ALL BANK COMMERCIAL VEHICLE FINANCE** as on 31st March, 2013 increased to ₹ 831.05 crore as against ₹602.80 crore as on 31st March, 2012. (YoY Growth 38%).
- **Total Outstanding in Auto Loan (Car + Mobike)** increased to ₹ 983.23 crore as on 31.03.2013 as against ₹ 728.99 crore last year. (YoY growth : 34.88%)
- **Total Outstanding under ALL BANK Trade Loan** as on 31.03.2013 increased to ₹ 3,839.26 crore as against ₹ 2,918.84 crore as on 31.03.12 (YoY Growth 31.53%).

Social Banking

- **Priority Sector Credit of the Bank** grew to ₹ 39,403 crore as on 31.03.2013 from ₹ 37,396 crore last year registering an **absolute YoY growth of ₹ 2,007 crore**.
- **Agriculture Credit outstanding** increased to ₹17,688 crore as on 31st March, 2013 from ₹16,590 crore last year registering an **absolute YoY growth of ₹1,098 crore**.
- **Fresh Credit disbursal in Agriculture** soared to ₹ 7,374 crore during FY'12-13 as against the target of ₹ 6,710 crore.
- The Bank issued **1.90 lac Kisan Credit Cards (KCC)** involving a **credit amount of ₹ 1,953 crore** during 2012-13.
- **RuPay Kisan Card** providing ATM facility in KCC accounts has been launched on **09.02.2013**. As per instructions of Government of India, Bank has started issuing RuPay Kisan Cards to all eligible KCC account holders.
- As on 31.03.2013, as many as **41,547 proposals** have been covered under **CGTMSE** amounting to ₹ 1,650.57 crore.
- **Three year plan for Financial Inclusion Implementation (2013-2016)**, for population below 2000 in **12,785 villages** allotted to our Bank has been prepared and submitted to RBI / Govt. of India.

CSR Activity

- **Corporate Social Responsibility (CSR)** was introduced for the first time in our Bank in September / October, 2012 and was targeted mainly on the rural populace. The Bank had extended Financial support in different sectors as below:
 - Provision of arsenic-free drinking water in a village;
 - One time support to 10 tribal girl children for their education;
 - Contribution towards development of the interior of a high quality diagnostic clinic meant for the economically weaker sections of the society;
 - Contribution towards renovation of a rehabilitation centre for mentally challenged women;
 - Donation of a vehicle to Centralised Accident & Trauma Services(CATS) to be used for field inspection;

Awards Received

- Bank has been awarded the Long Standing Performer for Priority Sector Lending by D&B for implementing MSME Scheme.
- The Bank has been honoured on 14.09.2012 with PROSAHAN PURASKAR under the Nationalised Bank's category of the prestigious Indira Gandhi Rajbhasha Puraskar for outstanding implementation of Official Language Policy.
- Bank has been awarded CNBC TV-18's India Best Mid Size Bank and Financial Institution Awards 2012 on 17.10.2012 as a recognition and reward for the outstanding work of the Bank in creating and sustaining stakeholder value, in building investor wealth and in helping India evolve from a savings to an investing economy.

Future Plans

- Bank has planned to achieve ₹ 3,60,000 crore of Total Business by 31st March, 2014.
- Bank is in the process of introducing E-Lobbies in 250 branches pan India and Cash Deposit Kiosks in Rural Branches having large footfalls.

Kolkata

Date: 07.05.2013