

इलाहाबाद बैंक

विश्वास की परंपरा

**ALLAHABAD BANK**

A tradition of trust

www.allahabadbank.in

Share Department & Investors' Grievance Cell
Head Office

Ref No. HO/SD/320

Date- 31.10.2013

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange Limited
25, P.J. Towers, Dalal Street,
Mumbai - 400 001

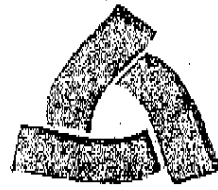
Dear Sir,

**Sub : Press Release of Financial Results of the Bank
for the quarter and half year ended September 30th, 2013**

In terms of Listing Agreements, we enclose a copy of Press Release regarding performance of the Bank for the quarter and half year ended September 30th, 2013 for your kind perusal and records.

Yours faithfully,


(A.K. Goel)General Manager (F &A)
CFO and Compliance Officer**Encl:** As stated



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता - 700 001
HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001
प्रचार विभाग / Publicity Department
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PERFORMANCE . PROGRESS . PROMISE

**ALLAHABAD BANK'S BUSINESS
UP BY 14.65% (YoY)**

30.09.2013

- Operating Profit up by 43.78 % to ₹ 1154 Cr from ₹ 802 Cr (YoY)
- Cost of Deposit has come down from 7.56 % to 7.24% (YoY)
- Net Interest Income Increases to ₹ 1309 crore
- Book Value per share Increases to ₹ 224.61
- Other Income has increased by 130.35% to ₹ 696 Cr from ₹ 302 Cr (YoY)

Highlights of Performance in Q-2 of FY, 2013-14

- Operating Profit Increased to ₹ 1154 crore for September, 2013 as against ₹ 802 crore for September, 2012.
- Net Profit stood at ₹ 276 crore during the quarter ending September, 2013 registering a growth of 17.77% (YoY).
- Net Interest Margin (NIM) stood at 2.75% during the quarter ending September, 2013.
- Net Interest Income during the quarter ending 30.09.13 increased to ₹ 1309 crore as against ₹ 1174 crore during the corresponding period last year.
- Other Income of the Bank increased to ₹ 696 crore as on 30.09.13 as against ₹ 302 crore on 30.09.12 showing a YoY growth of 130.35 %.
- Total Business of the Bank increased to ₹ 3,14,262 crore as on 30.09.13 as against ₹ 2,74,116 crore on 30.09.12 showing a YoY growth of 14.65 %.
- Deposits of the Bank increased to ₹ 1,80,396 crore as on 30.09.13 from ₹ 1,61,957 crore as on 30.09.12. Year-on-Year basis, the Total Deposits grew by 11.38 %.
- Gross Credit Increased to ₹ 1,33,866 crore as on 30.09.13 as against ₹ 1,12,159 crore as on 30.09.12. Year-on-Year basis, the Gross Credit Increased by 19.35%.
- Gross NPA to Gross Advances was 4.94% as on 30.09.13.
- Net NPA to Net Advances Ratio was 3.83% as on 30.09.13.
- Provision Coverage Ratio was 45.99 % as on 30.09.13.
- Capital Adequacy Ratio stood at 11.07 % as on 30.09.13.

Shareholders' Value

- **Return on Asset** stood at **0.54%** as on 30.09.13.
- **Book Value per Share** increased to ₹ 224.61 as on 30.09.13.

Technology

- The total number of Aadhaar linked accounts increased to more than 1.80 lac.
- The Bank has issued more than 24.17 lac ATM-cum-Debit Cards. Bank's total number of ATMs/Cash Dispensers increased to 728.

Social Banking

- **Priority Sector Credit** grew from ₹ 36,686 crore as on 30.09.12 to ₹ 42,292 crore as on 30.09.13 registering an absolute **YoY growth** of ₹ 5606 crore.
- **Agriculture Credit** increased from ₹16,809 crore as on 30.09.12 to ₹ 18,969 crore as on 30.09.13 registering an absolute **YoY growth** of ₹ 2160 crore.
- Credit to **Micro & Small Enterprises (MSE)** grew from ₹15,215 crore as on 30.09.12 to ₹ 17,857 crore as on 30.09.13.
- To provide awareness and knowledge of basic banking and financial literacy, Bank has established 18 Financial Literacy Centres (FLCs). A total of 19,793 persons have availed the services of FLCs during the first half of 2013-14.

Retail Credit

- **Total Outstanding** under **Retail Credit** as on **30.09.13** rose to ₹ 18,413 crore as against ₹ 15,711 crore as on 30.09.12, registering **17.20 % YoY growth**.
- **Total Disbursement under Retail Credit** of the Bank during the second quarter of FY 2013-14 was ₹ 1077 crore as against ₹ 795 crore during the corresponding period last year registering a growth of 35.47%.
- Bank has financed ₹ 55 crore for commercial use under its **Commercial Vehicle Finance Scheme** during the second quarter of 2013 - 14 as against ₹ 41 crore during the corresponding period last year registering a growth of 34.15 % on YOY basis.
- **Total disbursement** under **Bank's Housing Loan** during the period July to September, 2013 increased to ₹ 421 crore as against ₹ 261 crore last year, registering a growth of 61.30% YoY.
- 40 Centralised Retail Banking Boutiques (CRBBs) of the Bank have sanctioned / processed ₹ 319 crore in 2062 cases during the second quarter of 2013-14.

Accolades

- The Bank has been awarded the prestigious Indira Gandhi Rajbhasha Puraskar by the Department of Official Language, Ministry of Home Affairs, Government of India on 14.09.2013 for outstanding performance in Implementing the Official Language Policy in the Bank.
- The Bank has been awarded "**The Sunday Standard Best Bankers Award -2013**" for outstanding performance in **Financial Inclusion category** by the New Indian Express Group as a reward for the outstanding work of the Bank in this area.

Future Plans

- Bank has planned to achieve ₹ 3,60,000 crore of Total Business by 31st March, 2014.
- The Bank intends to open 300 Branches during 2013-14.
- Bank plans to open 250 e - lobbies and 100 Cash Kiosks.

Kolkata

Date: 31.10.2013