



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



August 13, 2024

To,

BSE Limited

P. J. Towers,

Dalal Street,

Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra - (E),

Mumbai - 400 051

SCRIP CODE: 506767

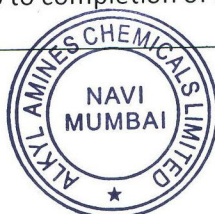
SYMBOL: ALKYLAMINE

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Section 110 read with section 108 of the Companies Act, 2013 and other applicable provisions, if any of the said Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular no. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, this is to inform that the Postal Ballot Notice, enclosed herewith, is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members or Register of Beneficial Owners maintained by the Depositories as on August 9, 2024 (Cut-off date) for seeking approval of the Members by way of Postal Ballot, by voting through electronic means only, in the following matters:

Item No.	Description of the Resolution
1	Special Resolution: Re-appointment of Mr. Yogesh M. Kothari (DIN: 00010015) as Chairman and Managing Director for a term of five years
2	Special Resolution: Re-appointment of Mr. Kirat M. Patel (DIN: 00019239) as an Executive Director for a term of five years
3	Special Resolution: Re-appointment of Mr. Suneet Y. Kothari (DIN: 00021421) as an Executive Director for a term of five years
4	Special Resolution: Revision in remuneration payable to Mr. Rakesh S. Goyal – Whole-time Director - Operations up to completion of his term of appointment on May 31, 2027



The Company has engaged the services of National Securities Depository Limited (NSDL) to provide remote e-Voting facility to its Members. Please note the schedule of events for Postal Ballot through remote e-voting as under:

Sr. No.	Activity	Date
1	Cut-off date for Sending Postal Ballot Notice to shareholders (physical as well as demat shareholders)	August 9, 2024
2	Cut-off date for e-voting	August 9, 2024
3	Voting Commencement date and time	Friday, August 16, 2024 at 9:00 A.M. (IST)
4	Voting end date and time	Saturday, September 14, 2024 at 5:00 P.M. (IST)
5	Scrutinizer report & Declaration of Results	On or before September 17, 2024

Soft copy of the Postal Ballot Notice can be accessed on the website of the Company at <https://alkylamines.com/wp-content/uploads/2024/08/Postal-Ballot-Notice-August.pdf> and the website of NSDL at www.evoting.nsdl.com

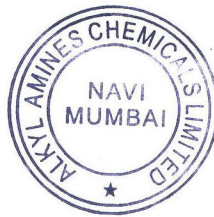
The Members whose email address is not registered with the Company / Depositories, shall follow the process provided in the Notes to Postal Ballot Notice to receive this Notice.

Kindly take the above information on your records.

Thanking you,

For Alkyl Amines Chemicals Limited

CHINTAMANI | Digitally signed by
CHINTAMANI
DATTATRAYA | DATTATRAYA THATTE
THATTE | Date: 2024.08.13
14:05:38 +05'30'



Chintamani D. Thatte
General Manager (Legal) & Company Secretary
& Compliance Officer

Encl.: As above.



Alkyl Amines Chemicals Limited

Regd. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai 400 703. INDIA
CIN : L99999MH1979PLC021796 | Tel. No.: 022-6794 6600 | Fax No.: 022-6794 6666
Email: legal@alkylamines.com | Website: www.alkylamines.com



NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 and Section 108 of the Companies Act, 2013 read with the Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

NOTICE is hereby given pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable Regulations of SEBI Listing Regulations, if any, and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), as amended from time to time, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), that the approval from the Members of Alkyl Amines Chemicals Limited ("Company") is sought through Postal Ballot, by voting through electronic means only ("remote e-voting"), for the following resolutions as Special Resolutions:

- i. Re-appointment of Mr. Yogesh M. Kothari (DIN: 00010015) as Chairman and Managing Director for a term of five years
- ii. Re-appointment of Mr. Kirat M. Patel (DIN: 00019239) as an Executive Director for a term of five years
- iii. Re-appointment of Mr. Suneet Y. Kothari (DIN: 00021421) as an Executive Director for a term of five years
- iv. Revision in remuneration payable to Mr. Rakesh S. Goyal – Whole-time Director (Operations) up to completion of his term of appointment on May 31, 2027

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The communication of assent or dissent of the Members would take place only through the remote e-voting system. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice.

An Explanatory Statement pursuant to Section 102, 110 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice. Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company at its meeting held on August 1, 2024, has appointed Mr. Prashant S. Mehta (Membership No. ACS 5814) Proprietor of M/s. P. Mehta & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot and e-voting process in a fair and transparent manner.

The remote e-voting period commences from 9:00 a.m. (IST) on Friday, August 16, 2024, and ends at 5:00 p.m. (IST) on Saturday, September 14, 2024. The Scrutinizer will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced on or before 5:00 p.m. (IST) on Tuesday, September 17, 2024.

The said results along with Scrutinizer's Report would be intimated to BSE Limited and National Stock Exchange of India Limited (NSE) where the shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.alkylamines.com and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com

SPECIAL BUSINESS:

Item No. 1

Re-appointment of Mr. Yogesh M. Kothari (DIN: 00010015) as Chairman and Managing Director for a term of five years

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17(6) (e) and other applicable regulations of the Securities and

Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment thereof for the time being in force and subject to any approval as may be necessary, and as recommended by the Nomination and Remuneration Committee, the Company hereby approves the terms of re-appointment and remuneration of Mr. Yogesh M. Kothari (holding DIN 00010015) as Chairman and Managing Director of the Company for a further period of five years from April 1, 2025 to March 31, 2030, on terms and conditions as set out in the Explanatory Statement annexed hereto including the remuneration to be paid in the event of inadequacy of profits in any financial year, which are hereby specifically approved and sanctioned with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment as may be agreed between the Board and Mr. Yogesh M. Kothari.

RESOLVED FURTHER THAT approval of the Company be accorded to the Board of Directors of the Company (including any Committee thereof) to do all such acts, deeds, matters, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s) and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

Item No. 2

Re-appointment of Mr. Kirat M. Patel (DIN: 00019239) as an Executive Director for a term of five years

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be applicable, including any statutory modification(s) or re-enactment thereof for the time being in force and subject to any approval as may be necessary, and as recommended by the Nomination and Remuneration Committee, the Company hereby approves the terms of re-appointment and remuneration of Mr. Kirat M. Patel (holding DIN 00019239) as Executive Director of the Company for a further period of five years from January 1, 2025 to December 31, 2029, on terms and conditions as set out in the Explanatory Statement annexed hereto including the remuneration to be paid in the event of inadequacy of profits in any financial year, which are hereby specifically approved and sanctioned

with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment as may be agreed between the Board and Mr. Kirat M. Patel.

RESOLVED FURTHER THAT approval of the Company be accorded to the Board of Directors of the Company (including any Committee thereof) to do all such acts, deeds, matters, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s), and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

Item No. 3

Re-appointment of Mr. Suneet Y. Kothari (DIN: 00021421) as an Executive Director for a term of five years

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17(6) (e) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment thereof for the time being in force and subject to any approval as may be necessary, and as recommended by the Nomination and Remuneration Committee, the Company hereby approves the terms of re-appointment and remuneration of Mr. Suneet Y. Kothari (holding DIN 00021421) as Executive Director of the Company for a further period of five years from January 1, 2025 to December 31, 2029, on terms and conditions as set out in the Explanatory Statement annexed hereto including the remuneration to be paid in the event of inadequacy of profits in any financial year, which are hereby specifically approved and sanctioned with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment as may be agreed between the Board and Mr. Suneet Y. Kothari.

RESOLVED FURTHER THAT approval of the Company be accorded to the Board of Directors of the Company (including any Committee thereof) to do all such acts, deeds, matters, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s), and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

Item No. 4**Revision in remuneration payable to Mr. Rakesh S. Goyal – Whole-time Director (Operations) up to completion of his term of appointment on May 31, 2027**

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in partial modification of the resolution passed by the members of the Company at the 42nd Annual General Meeting of the Company held on August 1, 2022, for the appointment of Mr. Rakesh S. Goyal as Director designated as Whole-time Director - Operations and the terms of appointment and remuneration payable to him and pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof, for the time being in force), and as recommended by the Nomination and Remuneration Committee, the Company hereby approves the revision in the terms of remuneration payable to Mr. Rakesh S. Goyal - Whole-time Director (Operations), with effect from April 1, 2025 up to completion of his term on May 31, 2027, as per details given in the explanatory statement forming part of this Notice.

RESOLVED FURTHER THAT approval of the Company be accorded to the Board of Directors of the Company (including any Committee thereof) to do all such acts, deeds, matters, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s) and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

By Order of the Board
For **Alkyl Amines Chemicals Limited**

Chintamani D. Thatte
General Manager (Legal) & Company Secretary
Membership No.: F3858

Date: August 1, 2024

Place: Navi Mumbai

Registered Office:

401-407, Nirman Vyapar Kendra, Plot No. 10,
Sector 17, Vashi, Navi Mumbai – 400 703

CIN: L99999MH1979PLC021796

Tel. No.: 022-6794 6600; Fax No.: 022-6794 6666

Email: legal@alkylamines.com

Website: www.alkylamines.com

Notes:

1. An explanatory statement pursuant to the provisions of Section 102 and Section 110 of the Companies Act, 2013, relating to the business specified in this Notice is annexed hereto and the same should be taken as part of this Notice. It also contains all the disclosures and relevant details pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment as Chairman and Managing Director and Executive Directors.
2. This Notice is being sent by electronic mode only to those Members, whose e-mail addresses are registered with the Company / Depositories as on Friday, August 9, 2024 (cut-off date). The hard copy of this notice along with the Postal Ballot form and pre-paid Business envelope will not be sent to the members for this Postal Ballot. Members may note that this Notice will be available on the Company's website, www.alkylamines.com and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com. A person who is not a member as on the cut-off date should treat this Postal Ballot Notice for information purposes only.
3. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on Friday, August 9, 2024 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting.
4. In compliance with the provisions of Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), Regulation 44 of the SEBI Listing Regulations, the Company is pleased to facilitate voting through electronic means facility (“remote e-voting facility”) to the Members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL to provide e-voting facility to its members.
5. The Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive all the communications electronically from the Company, can get their email address registered by following the steps mentioned in note no.6.

6. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, Bank details such as, name of the Bank and branch details, bank account number, MICR code, IFSC code, etc.:
- a. For shares held in electronic form: to their Depository Participants (DPs)
 - b. For shares held in physical form: to the Company/RTA in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, Circular No. SEBI/HO/MIRSD/MIRSDPoD-1/P/CIR/2023/37 dated March 16, 2023 and Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023. The relevant forms are available on the website of the Company at <https://alkylamines.com/investors-type/investor-center>
7. The Special Resolution, if passed by requisite majority, will be deemed to be passed on the last date specified for remote e-voting i.e. Saturday, September 14, 2024.
8. In the event of any grievance relating to e-voting, the Members / Beneficial Owners may contact the following: Mr. Sanjeev Yadav, Asst. Manager, NSDL, Trade World, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400 013, through e-mail at evoting@nsdl.com or call at toll free no. 022-48867000.
9. All the material documents referred to in the explanatory statement are available for inspection at the Registered Office of the Company on any of the working days, except Saturday, Sunday and public holiday(s), between 9:00 a.m. (IST) to 5:00 p.m. (IST) from the date of dispatch of notice till Saturday, September 14, 2024.

The instructions for remote e-voting are as under:

In compliance with the provisions of Section 108 and 110 of the Act read with the rules made thereunder, as amended and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide remote e-voting facility to its Shareholders, holding equity shares in physical or dematerialized form, as on the cut-off date, being Friday, August 9, 2024 to exercise their right to vote by electronic means on the businesses specified in the accompanying Notice through the electronic voting service facility arranged by NSDL.

The remote e-voting period commences on Friday, August 16, 2024 at 9:00 a.m. and ends on Saturday, September 14, 2024 at 5:00 p.m. During this period, shareholders of the Company, holding equity shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, August 9, 2024, may cast their vote by e-voting. The e-voting module shall be disabled by NSDL after the prescribed date and time for voting. Once the vote on a resolution is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently.

The details of the process and manner for remote e-voting are explained herein below:

Step 1: Access to NSDL e-Voting system


Step 2: Cast your vote electronically on NSDL e-Voting system

Step 1: Access to NSDL e-Voting system

A) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>   </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

Type of shareholders	Login Method
	<ol style="list-style-type: none"> 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also link provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at respective website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at toll free no. 022-4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B. Login Method for remote e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a. For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b. For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c. For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 123456 then user ID is 123456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the

email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- ii. If your e-mail ID is not registered, please follow steps mentioned below in process for those shareholders whose e-mail ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nSDL.com
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nSDL.com
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nSDL.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 - 7) After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 - 8) Now, you will have to click on "Login" button.
 - 9) After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period. "EVEN" of the Company is 129753

3. Now you are ready for e-Voting as the Voting page opens.
 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
 5. Upon confirmation, the message “Vote cast successfully” will be displayed.
 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at toll free no. 022-4886 7000 or send a request to Mr. Sanjeev Yadav – Assistant Manager or Ms. Pallavi Mhatre – Senior Manager, NSDL at evoting@nsdl.com

Process for those shareholders whose e-mail ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to acs.pmehta@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “Upload Board Resolution / Authority Letter” displayed under “e-Voting” tab in their login.
 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to legal@alkylamines.com
 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), Aadhar (selfattested scanned copy of Aadhar Card) to legal@alkylamines.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
 3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Sections 102 and 110 of the Companies Act, 2013

Item No. 1

At the 40th Annual General Meeting held on August 14, 2020 the members had approved re-appointment of Mr. Yogesh M. Kothari (DIN: 00010015) as Chairman & Managing Director for a period of 5 years from April 1, 2020 to March 31, 2025. The Board of Directors, on the recommendation of Nomination and Remuneration Committee and subject to approval of Members of the Company, at its meeting held on August 1, 2024 has re-appointed Mr. Yogesh M. Kothari as Chairman & Managing Director for a further period of 5 years from April 1, 2025 to March 31, 2030 upon the terms and conditions including remuneration as set out hereunder.

The re-appointment of Mr. Yogesh M. Kothari as Chairman & Managing Director and the remuneration proposed below to be paid to him shall be in conformity with the provisions and requirements of the Companies Act, 2013, Schedule V and Rules thereunder and shall be subject to the approval of the Members. Accordingly, no approval of the Central Government is required to be obtained for his appointment. In terms of companies Act, 2013 / Schedule V of the Companies Act, 2013 and Rules thereunder, since Mr. Yogesh M. Kothari has crossed seventy years of age, approval of members by a special resolution is required to be obtained for his appointment. Further, as per Regulation 17(6)(e) of the SEBI Listing Regulations, the compensation payable to Executive Directors who are Promoters or members of the Promoter group, shall be subject to approval of the Members by a special resolution if the aggregate annual remuneration to such directors, where there is more than one such director, exceeds 5 per cent of the net profits of the listed entity. Mr. Yogesh M. Kothari and Mr. Suneet Y. Kothari are Promoter and member of the Promoter group respectively and the aggregate annual remuneration payable to them shall exceed 5 per cent of the net profits.

In view of the above provisions, the Company is seeking approval of the Members by special resolution for his re-appointment and remuneration.

Mr. Yogesh M. Kothari, aged 75 years, is a Chemical Engineer from Institute of Chemical Technology, Mumbai. He is also Master of Management Science and Master of Science-Chemical Engineering, from the University of Massachusetts, Lowell, U.S.A. He promoted the Company in 1979 and has more than 45 years' experience in chemical industry. He was ex-President of Indian Chemical Council.

He holds Directorships and memberships of Committees of following Companies:

1. Anjyko Investments Private Limited (Director & Member)
2. IMC Chamber of Commerce and Industry (Director)
3. ICT-NICE Venture Incubator and Foundation (Director)
4. Purjeeko Trading & Consultancy LLP (Partner)
5. Niyoko Trading & Consultancy LLP (Partner)
6. SYK Trading & Consultancy LLP (Partner)
7. Indian Chemical Council (Member)

He is Chairman of Corporate Social Responsibility Committee and also a member of Stakeholder Relationship Committee of the Company. He does not hold directorships in any other listed entity and has not resigned from any listed entity in the past three years.

In 1998, he was awarded the prestigious Lalit Doshi Memorial Award being promoter of the best SICOM assisted company for the year 1996-97 in Chemicals and Plastics set up by a first generation entrepreneur.

Mr. Yogesh M. Kothari, being Chairman and Managing Director, is in-charge of overall management of the company. Considering his rich and vast experience in industry and corporate management, his association would be of immense benefit to the Company and it is desirable to avail his services.

Present remuneration of Mr. Yogesh M. Kothari, as approved by the shareholders, is Rs. 22,00,000 per month plus other perquisites like HRA, Medical reimbursement, LTA, Mediclaim, Provident Fund, Gratuity, Insurance etc. He is also entitled for commission on net profits, however his total remuneration shall not exceed 5% of the net profits. His present term of appointment shall come to an end on March 31, 2025. The Board's decision to re-appoint Mr. Yogesh M. Kothari as Chairman and Managing Director of the Company, is notwithstanding him having crossed seventy (70) years of age.

In view of the same, it is proposed to reappoint Mr. Yogesh M. Kothari as Chairman and Managing Director for a further period of 5 years with effect from April 1, 2025 to March 31, 2030.

The material terms of the proposed remuneration of Mr. Yogesh M. Kothari with effect from April 1, 2025 shall be as under:

- a. Basic Salary : In the range of Rs.24,00,000/- to Rs.33,60,000/- per month with annual increment of Rs.2,40,000/-

Other Perquisites with effect from April 1, 2025:

- b. Housing 1: Expenditure incurred by the company on hiring unfurnished accommodation will be subject to the ceiling namely 60% of the salary;

Housing 2: In case the accommodation is owned by the company, 10% of the salary shall be deducted by the Company;

Housing 3: In case no accommodation is provided by the Company, a house rent allowance subject to the ceiling laid down in Housing 1 above shall be paid;

- c. The Company shall also pay for actual expenses incurred on gas, electricity, water, furnishings and perquisites value of which shall be valued as per Income-tax Rules 1962;
- d. Medical reimbursement: Reimbursement of actual medical expenses for self and family as per the rules of the Company;
- e. Leave Travel Assistance: Reimbursement of actual expenses for self and family once in a year as per the rules of the Company;
- f. Club fees: Fees of clubs subject to a maximum of 3 clubs will be allowed;
- g. Premium on Personal Accident Insurance Policy, premium on Life Insurance Policy and premium on Mediclaim Policy for self and family as per rules of the Company;
‘Family’ means the spouse and the dependent children
- h. Free use of two cars with driver(s);
- i. Telephone facilities
- j. Provident Fund: Company’s contribution to Provident Fund as per Provident Fund Act and Rules and Public Provident Fund contribution.
- k. Gratuity payable at a rate not exceeding half a month’s salary for each completed year of service;
- l. The Company shall pay commission on net profits at such percent to the Managing Director, provided that the total remuneration shall not exceed 5% of the net profits.
- m. In the event of loss or inadequacy of profits in any particular financial year, he shall be paid the above remuneration except commission on profits and subject to provisions of Schedule V and other applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, as amended from time to time.

- n. The Chairman & Managing Director shall be entitled, on full pay and allowances, as per rules of the company not more than 30 days leave per annum. The leave accumulated but not availed of can be encashed, as per Company’s rules.
- o. The Chairman & Managing Director shall be entitled to be re-imbursed in respect of all expenses incurred by him (including travelling, entertainment etc.) for and on behalf of the Company.

The remuneration payable to Mr. Yogesh M. Kothari shall be in consonance with the remuneration being paid by the other companies of similar size in the industry to their Chief Executive Officers.

He has consented to his re-appointment and confirmed that he does not suffer from any disqualifications in his appointment as Director. The Company has received necessary disclosures from him under the Companies Act, 2013. During his tenure of re-appointment, he shall not be liable to retire by rotation as provided under section 152 (6) of the Companies Act, 2013.

Mr. Yogesh M. Kothari is the Promoter of the Company and holds 2,94,69,853 equity shares constituting 57.64% of the equity capital in the Company. He along with his relatives and entities controlled by him holds 3,67,99,268 equity shares constituting 71.97% of the equity capital of the Company.

Except Mr. Yogesh M. Kothari himself and his son Mr. Suneet Y. Kothari, Executive Director, no other Director or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the passing of the above resolution as set out in Item No. 1 of the notice. The Board recommends the special resolution set out at Item No. 1 of the Notice for approval by the Members.

This Explanatory Statement together with the accompanying Notice may also be regarded as a disclosure under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) of ICSI.

Item No. 2

At the 40th Annual General Meeting held on August 14, 2020 the members had approved re-appointment of Mr. Kirat M. Patel (DIN: 00019239) as Executive Director for a period of 5 years from January 1, 2020 to December 31, 2024. The Board of Directors, on the recommendation of Nomination and Remuneration Committee and subject to the approval of the members of the Company, at its meeting held on August 1, 2024 has re-appointed Mr. Kirat M. Patel as Executive Director for a further period of 5 years from January 1, 2025 to December 31, 2029 upon the terms and conditions including remuneration as set out hereunder.

The re-appointment of Mr. Kirat M. Patel as an Executive Director and the remuneration proposed to be paid to him shall be in conformity with the provisions and requirements of the Companies Act, 2013, Schedule V and Rules thereunder and shall be subject to the approval of the Members. Accordingly, no approval of the Central Government is required to be obtained for the appointment of Mr. Kirat M. Patel as an Executive Director. In terms of provisions of the Companies Act, 2013 / Schedule V of the Companies Act, 2013 and Rules thereunder, since Mr. Kirat M. Patel has crossed seventy years of age, approval of members by a special resolution is required to be obtained for his appointment.

Mr. Kirat M. Patel, aged 71 years, is B.Tech., Mechanical Engineering from Indian Institute of Technology, Mumbai, and M.M.S. (Finance) from Jamnalal Bajaj Institute of Management, Mumbai, and has been working with the Company since its inception.

He is a Director of Kaira Can Company Limited and is a member of their Audit Committee.

He is also director of the following Companies:

1. Anjko Investments Private Limited
2. Foundation for CfHE
3. Stem Maker Bhavan Foundation

He is also a member of Corporate Social Responsibility Committee and Chairman of Risk Management Committee of the Company. He has not resigned from any listed entity in the past three years.

Present remuneration of Mr. Kirat M. Patel, as approved by the shareholders, is Rs.14,50,000 per month plus other perquisites like HRA, Medical Reimbursement, LTA, Mediclaim, Provident Fund, Gratuity, Insurance etc. He is also entitled for 1% commission on net profits. His present term of appointment shall come to an end on December 31, 2024. The Board's decision to re-appoint Mr. Kirat M. Patel as Executive Director of the Company, is notwithstanding him having attained seventy (70) years of age.

In view of the same, it is proposed to re-appoint Mr. Kirat M. Patel as Executive Director for a further period of 5 years with effect from January 1, 2025 to December 31, 2029.

The material terms of the proposed remuneration of Mr. Kirat M. Patel with effect from April 1, 2025 shall be as under:

- a. Basic Salary : In the range of Rs.16,00,000/- per month to Rs.22,40,000/- per month with effect from April 1, 2025 with annual increment of Rs.1,60,000/-. His present basic salary, house rent allowance and other perquisites and allowances will continue till March 31, 2025.

Other Perquisites with effect from April 1, 2025:

- b. House Rent Allowance: 60% of basic salary
- c. Medical reimbursement: Reimbursement of actual medical expenses incurred for self and family as per rules of the Company.
- d. Leave Travel Assistance: Reimbursement of actual expenses for self and family once in a year as per rules of the Company.
- e. Premium on Mediclaim Policy for self and family as per rules of the Company. This perquisite will be effective with immediate effect.
- f. Free use of a car and re-imburement of driver's salary.
- g. Telephone facilities
- h. Provident Fund: Company's contribution to Provident Fund as per Provident Fund Act and Rules.
- i. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- j. Club fees: Fees of clubs subject to a maximum of 3 clubs will be allowed.
- k. Commission: One percent commission on net profit as calculated under the applicable provisions of The Companies Act, 2013.
- l. The Executive Director shall be entitled on full pay and allowance, as per rules of the company, not more than 30 days' leave per annum. The leave accumulated but not availed of can be encashed, as per Company's rules.
- m. The Executive Director shall be entitled to be reimbursed in respect of all expenses incurred by him (including travelling, entertainment, etc.) for and on behalf of the company.
- n. In the event of loss or inadequacy of profits, he shall be paid the above remuneration, except commission on profits and subject to provisions of Schedule V and other applicable provisions of The Companies Act, 2013 and SEBI Listing Regulations, as amended from time to time.

The remuneration payable to Mr. Kirat M. Patel shall be in consonance with the remuneration being paid by the other companies of similar size in the industry to their managerial personnel.

He has consented to his appointment and confirmed that he does not suffer from any disqualifications in his appointment as Director. The Company has received necessary disclosures from him under the Companies Act, 2013. During his tenure of re-appointment, he shall be liable to retire by rotation as provided under section 152 (6) of the Companies Act, 2013.

He holds 1,33,171 equity shares constituting 0.26% equity share capital of the Company. He along with his relatives holds 1,93,171 equity shares constituting 0.38% of the equity capital of the company. He is not related to any director on the Board.

Considering his rich and vast experience in industry and corporate management, his association would be of immense benefit to the Company and it is desirable to avail his services.

Except Mr. Kirat M. Patel, no other Director or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the passing of the above resolution as set out in Item No. 2 of the notice. The Board recommends the special resolution set out at Item No. 2 of the Notice for approval by the Members.

This Explanatory Statement together with the accompanying Notice may also be regarded as a disclosure under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) of ICSI.

Item No. 3

At the 40th Annual General Meeting held on August 14, 2020 the members had approved re-appointment of Mr. Suneet Y. Kothari (DIN: 00021421) as Executive Director for a period of 5 years from January 1, 2020 to December 31, 2024. The Board of Directors, on the recommendation of Nomination and Remuneration Committee and subject to the approval of the members of the Company, at its meeting held on August 1, 2024 has re-appointed Mr. Suneet Y. Kothari as Executive Director for a further period of 5 years from January 1, 2025 to December 31, 2029 upon the terms and conditions including remuneration as set out hereunder.

The re-appointment of Mr. Suneet Y. Kothari as an Executive Director and the remuneration proposed to be paid to him shall be in conformity with the provisions and requirements Companies Act, 2013 / Schedule V of the Companies Act, 2013 and Rules thereunder and shall be subject to the approval of the Members. Accordingly, no approval of the Central Government is required to be obtained for the appointment of Mr. Suneet Y. Kothari as an Executive Director. Further, as per Regulation 17(6)(e) of the SEBI Listing Regulations, the compensation payable to Executive Directors who are promoters or members of the promoter group, shall be subject to approval of the members by a special resolution if the aggregate annual remuneration to such directors, where there is more than one such directors, exceeds 5 per cent of the net profits of the listed entity. Mr. Yogesh M. Kothari and Mr. Suneet Y. Kothari are promoter and member of the promoter group respectively

and the aggregate annual remuneration payable to them shall exceed 5 per cent of the net profits.

In view of the above provisions, the Company is seeking approval of the Members by special resolution for his re-appointment and remuneration.

Mr. Suneet Y. Kothari, aged 48 years, is a Chemical Engineer and Chemistry / Biochemistry Graduate from Cornell University, U.S.A. He is also MBA (Masters in Business Administration) from INSEAD, France | Singapore. Prior to employment with us, he has one and half years' experience with Diamond Technology Partners, U.S.A. as a Management Strategy Consultant. During his tenure with us since January 2001, he played a significant role in setting up the new product development effort, seeing that it started off successfully and developing export market.

He is a member of Risk Management Committee of the Company. He does not hold directorships in any other listed entity and has not resigned from any listed entity in the past three years.

Present remuneration of Mr. Suneet Y. Kothari, as approved by the members is Rs. 14,00,000 per month plus other perquisites like HRA, Medical Reimbursement, LTA, Mediclaim, Provident Fund, Gratuity, etc. He is also entitled for 1% commission on net profits. His present term of appointment shall come to an end on December 31, 2024.

In view of the same, it is proposed to re-appoint Mr. Suneet Y. Kothari as Executive Director for a further period of 5 years with effect from January 1, 2025 upto December 31, 2029.

The material terms of proposed remuneration of Mr. Suneet Y. Kothari with effect from April 1, 2025 shall be as under:

- Basic Salary : In the range of Rs.16,00,000/- per month to Rs.22,40,000/- per month with effect from April 1, 2025 with annual increment of Rs. 1,60,000/-. His present basic salary, house rent allowance, and other perquisites and allowances will continue till March 31, 2025.

Other Perquisites with effect from April 1, 2025:

- House Rent Allowance: 60% of basic salary
- Medical reimbursement: Reimbursement of actual medical expenses incurred for self and family as per rules of the Company.
- Leave Travel Assistance: Reimbursement of actual expenses for self and family once in a year as per rules of the Company.
- Premium on Mediclaim Policy for self and family as per rules of the Company. This perquisite will be effective with immediate effect.

- f. Free use of two cars and re-imburement of driver's salary.
- g. Telephone facilities
- h. Provident Fund: Company's contribution to Provident Fund as per Provident Fund Act and Rules.
- i. Education allowance: Rs. 12,000/- per annum
- j. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- k. Club fees: Fees of clubs subject to a maximum of 3 clubs will be allowed.
- l. Commission: One percent commission on net profit as calculated under the applicable provisions of The Companies Act, 2013.
- m. The Executive Director shall be entitled on full pay and allowance, as per rules of the company, not more than 30 days' leave per annum. The leave accumulated but not availed of can be encashed, as per Company's rules.
- n. The Executive Director shall be entitled to be reimbursed in respect of all expenses incurred by him (including travelling, entertainment, etc.) for and on behalf of the Company.
- o. In the event of loss or inadequacy of profits, he shall be paid the above remuneration, except commission on profits and subject to provisions of Schedule V and other applicable provisions of The Companies Act, 2013 and SEBI Listing Regulations, as amended from time to time.

The remuneration payable to Mr. Suneet Y. Kothari shall be in consonance with the remuneration being paid by the other companies of similar size in the industry to their managerial personnel.

He has consented to his appointment and confirmed that he does not suffer from any disqualifications in his appointment as Director. The Company has received necessary disclosures from him under the Companies Act, 2013. During his tenure of re-appointment, he shall be liable to retire by rotation as provided under section 152 (6) of the Companies Act, 2013.

Mr. Suneet Y. Kothari is son of Mr. Yogesh M. Kothari, who is the Promoter of the Company. He holds 3,83,310 equity shares constituting 0.75% of the equity capital of the Company. They along with their relatives and entities controlled by them hold 3,67,99,268 equity shares constituting 71.97% of the equity capital of the company.

Considering his rich and vast experience in business and corporate management, his association would be of immense benefit to the Company and it is desirable to avail his services.

Except Mr. Suneet Y. Kothari himself and his father Mr. Yogesh M. Kothari, Chairman and Managing Director, no other Director or Key Managerial Personnel of the Company

and their relatives is concerned or interested, financially or otherwise, in the passing of the above resolution as set out in Item No. 3 of the notice. The Board recommends the special resolution set out at Item No. 3 of the Notice for approval by the Members.

This Explanatory Statement together with the accompanying Notice may also be regarded as a disclosure under SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) of ICSI.

Item No. 4

Mr. Rakesh S. Goyal (DIN: 07977008) was appointed as Whole-time Director – Operations of the Company at the Board Meeting held on May 19, 2022, for a period of 5 years with effect from June 1, 2022 to May 31, 2027 and his appointment was approved by the shareholders at the 42nd Annual General Meeting held on August 1, 2022. During his tenure of appointment, he shall be liable to retire by rotation as provided under Section 152(6) of the Companies Act, 2013.

Present remuneration of Mr. Rakesh S. Goyal, as approved by the shareholders, is Rs.5,00,000 per month plus other perquisites like HRA, Medical Reimbursement, LTA, Mediclaim, Provident Fund, Gratuity, Profit Linked Incentive, Insurance etc.

Mr. Goyal, aged 55 years, is B. Tech (Chemical) from IIT, Kanpur and holds Diploma in Business Management from ICFAI, Hyderabad. He has 29 years of experience in Manufacturing, Technology Transfer, Process Development, Quality Management and Sales and Marketing. Considering his long experience in manufacturing and operations, it is proposed to revise the remuneration payable to him as mentioned below with effect from April 1, 2025 up to completion of his term on May 31, 2027. The other terms and condition of appointment of Mr. Goyal which were effective from June 1, 2022 shall continue and remain unchanged.

The proposed revision in remuneration of Mr. Rakesh S. Goyal with effect from April 1, 2025 upto May 31, 2027 shall be as under:

- a. Basic Salary: In the range of Rs.6,00,000/- per month to Rs.7,20,000/- per month with effect from April 1, 2025 with annual increment of Rs.60,000/-.

Other Perquisites with effect from April 1, 2025:

- b. House Rent Allowance: 40% of basic salary
- c. Leave Travel Assistance: As per Company's policy (for self and family once in a year)
- d. Mediclaim Policy Premium: As per Company's policy (for self and family)

- e. Provident Fund: Company's contribution to Provident Fund as per Provident Fund Act and Rules
- f. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- g. Commission: 0.10 percent commission on net profit as calculated under the applicable provisions of The Companies Act, 2013.
- h. Petrol and Car maintenance at actuals.
- i. Reimbursement of driver's salary per month as per Company policy.
- j. He shall be entitled on full pay and allowance, as per rules of the Company, not more than 30 days' leave per annum. The leave accumulated but not availed of can be encashed, as per Company's rules.
- k. He shall be entitled to be reimbursed in respect of all expenses incurred by him (including travelling, entertainment, etc.) for and on behalf of the Company.
- l. In the event of loss or inadequacy of profits, he shall be paid the above remuneration, except commission on profits and subject to provisions of Schedule V and other applicable provisions of The Companies Act, 2013 and SEBI Listing Regulations, as amended from time to time.
- m. ESOPs benefit: As per Company's policy and as approved by the Nomination and Remuneration Committee.

ESOPs exercised during any Financial Year shall be considered as perquisites and form part of remuneration of that Financial Year as per the provisions of Companies Act, 2013 and Income Tax Act. In terms of the provisions of The Companies Act, 2013 and Income Tax Act, the difference between exercise price of ESOPs and market price of underlying shares on the day when he exercises his ESOPs shall be considered as 'perquisites' and added to his regular remuneration as above.

The revised remuneration proposed to be paid to him shall be in conformity with the provisions and requirements of the Companies Act, 2013, Schedule V and Rules thereunder and

shall be subject to the approval of the Members. Accordingly, no approval of the Central Government is required to be obtained for revision in remuneration of Mr. Goyal.

The revised remuneration payable to Mr. Goyal shall be in consonance with the remuneration being paid by the other companies of similar size in the industry to their managerial personnel.

He holds 11,346 equity shares constituting 0.02% equity share capital of the Company. He is not related to any Director on the Board.

Except Mr. Rakesh S. Goyal, no other Director or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the passing of the above resolution as set out in Item No. 4 of the Notice. The Board recommends the special resolution set out at Item No. 4 of the Notice for approval by the Members.

This Explanatory Statement together with the accompanying Notice may also be regarded as a disclosure under SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) of ICSI.

By Order of the Board
For Alkyl Amines Chemicals Limited

Chintamani D. Thatte
General Manager (Legal) &
Company Secretary
Membership No.: F3858

Date: August 1, 2024

Place: Navi Mumbai

Registered Office:

401-407, Nirman Vyapar Kendra, Plot No. 10,

Sector 17, Vashi, Navi Mumbai – 400 703

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