



# ALKALI METALS LTD.,

Plot B-5, Block III, IDA, UPPAL, Hyderabad - 500 039, India

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Email: [alkalimetals@alkalimetals.com](mailto:alkalimetals@alkalimetals.com) ; Website :[www.alkalimetals.com](http://www.alkalimetals.com)

AN ISO 9001 & 14001 COMPANY



Manufacturers of Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Teravolts,  
Amino Pyridines, Pyridine Derivatives, Cyclic Compounds, Fine Chemicals, Oleo Chemicals & Oleoresins

AML/ STOCK EXCHANGES/BM/NSE/20131101

Dt.01-11-2013

To  
The Vice President  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051  
Ph: 022-26598235/36  
Fax: 022-26598237/238/347/348

Dear Sir,

**Sub: Outcome of Board Meeting held on 01-11-2013 – Reg.,**  
**Ref: Alkali Metals Ltd., Symbol: ALKALI, Series: EQ**

In the 220<sup>th</sup> Meeting of the Board of Directors of the Company held on Friday the 1<sup>st</sup> November 2013 at 11.30 A.M at 3-4-490/A, Barkatpura, Hyderabad – 500 027, the Board considered and approved the Un-Audited Financial Results of the Company Pursuant to Clause 41 of the Listing Agreement for the quarter and half year ended 30<sup>th</sup> September 2013 and to publish the same. A copy of the same along with Limited Review Report is enclosed for your kind information and record.

Thanking you,

Yours faithfully  
For ALKALI METALS LTD.

Y.S.R.Venkata Rao  
Managing Director

Encl: As above.

**ALKALI METALS LTD., (An ISO 9001-14001 accredited company)**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2013**

(Amount Rupees in Lakhs)

| Particulars                                                                                                                  | For the Quarter Ended     |                           |                           | For the year ended                                      |                                                         |                                                    |
|------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------|
|                                                                                                                              | 3 months ended 30-09-2013 | 3 months ended 30-06-2013 | 3 months ended 30-09-2012 | Year to date figures for the half year ended 30-09-2013 | Year to date figures for the half year ended 30-09-2012 | Year to Date figures for the year ended 31-03-2013 |
|                                                                                                                              | Un Audited                | Un Audited                | Un Audited                | Un Audited                                              | Un Audited                                              | Audited                                            |
| 1. (a) Net Sales/Income from operations (Net of Excise Duty)                                                                 | 1,586.69                  | 1,555.05                  | 1,474.45                  | 3,141.74                                                | 3,221.25                                                | 6,192.09                                           |
| <b>Total Income from Operations (Net)</b>                                                                                    | <b>1,586.69</b>           | <b>1,555.05</b>           | <b>1,474.45</b>           | <b>3,141.74</b>                                         | <b>3,221.25</b>                                         | <b>6,192.09</b>                                    |
| 2. Expenses                                                                                                                  |                           |                           |                           |                                                         |                                                         |                                                    |
| a. Cost of material consumed                                                                                                 | 1,080.03                  | 723.28                    | 739.76                    | 1,803.31                                                | 1,597.22                                                | 3,118.58                                           |
| b. Change in inventories of finished goods, work in progress & stock in trade                                                | -240.10                   | 146.59                    | -47.51                    | -93.51                                                  | 110.95                                                  | -188.58                                            |
| c. Employees benefit expense                                                                                                 | 125.60                    | 140.15                    | 160.53                    | 265.75                                                  | 309.00                                                  | 680.21                                             |
| d. Depreciation                                                                                                              | 82.85                     | 82.03                     | 87.44                     | 164.88                                                  | 174.86                                                  | 348.09                                             |
| e. Power & Fuel                                                                                                              | 311.03                    | 299.59                    | 239.19                    | 610.63                                                  | 478.25                                                  | 988.32                                             |
| f. Repairs & Maintenance                                                                                                     | 11.68                     | 15.18                     | 25.81                     | 26.86                                                   | 43.74                                                   | 101.17                                             |
| g. Manufacturing Expenses                                                                                                    | 79.56                     | 59.23                     | 50.32                     | 138.79                                                  | 102.43                                                  | 239.14                                             |
| h. R & D Expenditure                                                                                                         | 29.78                     | 11.14                     | 24.88                     | 40.92                                                   | 44.49                                                   | 162.71                                             |
| i. Administrative Expenses                                                                                                   | 13.29                     | 24.06                     | 20.25                     | 37.35                                                   | 35.01                                                   | 101.58                                             |
| j. Marketing Expenses                                                                                                        | 30.20                     | 55.50                     | 43.82                     | 85.70                                                   | 90.29                                                   | 239.02                                             |
| k. Amortisation of Expenses                                                                                                  | 16.50                     | 16.50                     | 16.50                     | 33.00                                                   | 33.00                                                   | 65.99                                              |
| l. Other expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 21.97                     | 15.11                     | 56.95                     | 37.09                                                   | 77.52                                                   | 64.56                                              |
| <b>Total Expenses</b>                                                                                                        | <b>1,562.38</b>           | <b>1,588.37</b>           | <b>1,417.95</b>           | <b>3,150.75</b>                                         | <b>3,096.76</b>                                         | <b>5,920.78</b>                                    |
| 3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)                              | 24.30                     | -33.32                    | 56.50                     | -9.01                                                   | 124.49                                                  | 271.31                                             |
| 4. Other Income                                                                                                              | 44.50                     | 48.74                     | 34.50                     | 93.24                                                   | 122.43                                                  | 79.35                                              |
| <b>5. Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+/-4)</b>                          | <b>68.81</b>              | <b>15.42</b>              | <b>91.00</b>              | <b>84.23</b>                                            | <b>246.93</b>                                           | <b>350.67</b>                                      |
| 6. Finance Costs                                                                                                             | 93.59                     | 77.67                     | 72.78                     | 171.26                                                  | 155.64                                                  | 311.55                                             |
| <b>7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)</b>                    | <b>-24.78</b>             | <b>-62.25</b>             | <b>18.22</b>              | <b>-87.03</b>                                           | <b>91.29</b>                                            | <b>39.12</b>                                       |
| 8. Exceptional items                                                                                                         | 0.00                      | 0.00                      | 0.00                      | 0.00                                                    | 0.00                                                    | 0.00                                               |
| <b>9. Profit/(Loss) from ordinary activities before tax (7+/-8)</b>                                                          | <b>-24.78</b>             | <b>-62.25</b>             | <b>18.22</b>              | <b>-87.03</b>                                           | <b>91.29</b>                                            | <b>39.12</b>                                       |
| 10. tax expense - Current year                                                                                               | 0.00                      | 0.00                      | 4.38                      | 0.00                                                    | 18.26                                                   | 7.45                                               |
| - Earlier years                                                                                                              | 0.00                      | 0.00                      | -0.13                     | 0.00                                                    | 3.37                                                    | 3.37                                               |
| - Mat Credit entitlement                                                                                                     | 0.00                      | 0.00                      | 0.00                      | 0.00                                                    | 0.00                                                    | -7.45                                              |
| Deffered tax - Current year                                                                                                  | -17.70                    | -20.58                    | 0.00                      | -38.28                                                  | 0.00                                                    | -439.77                                            |
| <b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>                                                | <b>-7.08</b>              | <b>-41.67</b>             | <b>13.97</b>              | <b>-48.75</b>                                           | <b>69.65</b>                                            | <b>475.52</b>                                      |

For ALKALI METALS LTD.

*21/9/2013*

Managing Director

|                                                                                                              |          |          |          |          |          |          |
|--------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|
| 12. Extraordinary Items (net of tax expense Rs. _____)                                                       | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     |
| 13. Net Profit(+)/Loss(-) for the period (11+/-12)                                                           | -7.08    | -41.67   | 13.97    | -48.75   | 69.65    | 475.52   |
| 14. Share of profit/(loss) of associates                                                                     | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     |
| 15. Minority interest                                                                                        | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     |
| 16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15) | -7.08    | -41.67   | 13.97    | -48.75   | 69.65    | 475.52   |
| 17. Paid-up equity share capital (Face Value of the Share Rs.10/- each)                                      | 1,018.25 | 1,018.25 | 1,018.25 | 1,018.25 | 1,018.25 | 1,018.25 |
| 18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                 |          |          |          |          |          | 4,250.79 |
| 19. I) Earnings per Share (before extraordinary items) (of Rs. _____ each(not annualised))                   |          |          |          |          |          |          |
| a) Basic                                                                                                     | -0.07    | -0.41    | 0.14     | -0.48    | 0.68     | 4.67     |
| b) Diluted                                                                                                   | -0.07    | -0.41    | 0.14     | -0.48    | 0.68     | 4.67     |
| 19. II) Earnings per Share (after extraordinary items) (of Rs. _____ each(not annualised))                   |          |          |          |          |          |          |
| a) Basic                                                                                                     | -0.07    | -0.41    | 0.14     | -0.48    | 0.68     | 4.67     |
| b) Diluted                                                                                                   | -0.07    | -0.41    | 0.14     | -0.48    | 0.68     | 4.67     |

## PART II

(Amount Rupees in Lakhs)

|                                                                                     | For the Quarter Ended     |                           |                           | For the year ended                                      |                                                         |                                                    |
|-------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------|
| Particulars                                                                         | 3 months ended 30-09-2013 | 3 months ended 30-06-2013 | 3 months ended 30-09-2012 | Year to date figures for the half year ended 30-09-2013 | Year to date figures for the half year ended 30-09-2012 | Year to Date figures for the year ended 31-03-2013 |
|                                                                                     | Un Audited                | Un Audited                | Un Audited                | Un Audited                                              | Un Audited                                              | Audited                                            |
| <b>A. PARTICULARS OF SHARE HOLDING</b>                                              |                           |                           |                           |                                                         |                                                         |                                                    |
| 1. Public Share Holding                                                             |                           |                           |                           |                                                         |                                                         |                                                    |
| No. of Shares (Nos.)                                                                | 3,081,664                 | 3,081,664                 | 3,081,664                 | 3,081,664                                               | 3,081,664                                               | 3,081,664                                          |
| Percentage of shareholding (%)                                                      | 30.26%                    | 30.26%                    | 30.26%                    | 30.26%                                                  | 30.26%                                                  | 30.26%                                             |
| 2. Promoters and promoter group Shareholdings                                       |                           |                           |                           |                                                         |                                                         |                                                    |
| a. Pledge/Encumbered                                                                |                           |                           |                           |                                                         |                                                         |                                                    |
| Number of Shares                                                                    | 2130000                   | 0.00                      | 0.00                      | 2130000                                                 | 0.00                                                    | 0.00                                               |
| Percentage of shares (as a % of total share holding of promoter and promoter group) | 30%                       | 0.00                      | 0.00                      | 30%                                                     | 0.00                                                    | 0.00                                               |
| Percentage of shares (as a % of total share capital of the company)                 | 20.92%                    | 0.00                      | 0.00                      | 20.92%                                                  | 0.00                                                    | 0.00                                               |
| b. Non-Encumbered                                                                   |                           |                           |                           |                                                         |                                                         |                                                    |
| Number of Shares                                                                    | 4970842                   | 7100842                   | 7100842                   | 4970842                                                 | 7100842                                                 | 7100842                                            |
| Percentage of shares (as a % of total share holding of promoter and promoter group) | 70%                       | 100%                      | 100%                      | 70%                                                     | 100%                                                    | 100%                                               |
| Percentage of shares (as a % of total share capital of the company)                 | 48.82%                    | 69.74%                    | 69.74%                    | 48.82%                                                  | 69.74%                                                  | 69.74%                                             |

For ALKALI METALS LTD.

*alsharab*

Managing Director

## Summary of Assets and Liabilities as on 30/09/2013

(All figures in Rs)

|                                            | As At (half<br>year end)<br>30.09.2013 | As At (half<br>year end)<br>30.09.2012 |
|--------------------------------------------|----------------------------------------|----------------------------------------|
| <b>I EQUITY AND LIABILITIES</b>            |                                        |                                        |
| <b>1. SHAREHOLDERS' FUNDS</b>              |                                        |                                        |
| a. Share Capital                           | 101,825,060                            | 101,825,060                            |
| b. Reserves and Surplus                    | 420,204,806                            | 396,327,380                            |
| <b>Sub-total – Shareholders' funds</b>     | <b>522,029,866</b>                     | <b>498,152,440</b>                     |
| <b>2. NON-CURRENT LIABILITIES</b>          |                                        |                                        |
| a. Long Term Borrowings                    | 170,173,685                            | 136,899,291                            |
| b. Deferred Tax Liabilities (Net)          | 8,272,802                              | 56,077,709                             |
| c. Long Term Provisions                    | 1,129,053                              | 9,734,645                              |
| <b>Sub-total – Non-current liabilities</b> | <b>179,575,540</b>                     | <b>202,711,645</b>                     |
| <b>3. CURRENT LIABILITIES</b>              |                                        |                                        |
| a. Short Term Borrowings                   | 196,225,039                            | 171,105,805                            |
| b. Trade Payables                          | 97,533,115                             | 92,791,675                             |
| c. Other Current Liabilities               | 33,774,362                             | 4,956,574                              |
| d. Short Term Provisions                   | 3,04,305                               | 27,232,582                             |
| <b>Sub-total – Current liabilities</b>     | <b>327,836,821</b>                     | <b>296,086,636</b>                     |
| <b>TOTAL – EQUITY AND LIABILITIES</b>      | <b>1,029,442,227</b>                   | <b>996,950,721</b>                     |
| <b>II. ASSETS</b>                          |                                        |                                        |
| <b>1. NON-CURRENT ASSETS</b>               |                                        |                                        |
| a. Fixed Assets                            |                                        |                                        |
| i. Tangible Assets                         | 553,111,028                            | 586,800,444                            |
| ii. Capital Work-in-progress               | 40,373,611                             | 10,807,509                             |
| iii. Intangible Assets Under Development   | 7,480,508                              | 5,800,317                              |
| b. Long Term Loans and Advances            | 67,915,280                             | 33,389,868                             |
| c. Other Non-Current Assets                | 51,597                                 | 19,141,665                             |
| <b>Sub-total – Non-current assets</b>      | <b>668,932,024</b>                     | <b>655,939,803</b>                     |
| <b>2. CURRENT ASSETS</b>                   |                                        |                                        |
| a. Inventories                             | 147,963,557                            | 102,785,946                            |
| b. Trade Receivables                       | 123,498,135                            | 137,959,385                            |
| c. Cash and Cash Equivalents               | 8,944,724                              | 2,110,803                              |
| d. Short Term Loans and Advances           | 71,195,767                             | 89,612,178                             |
| e. Other Current Assets                    | 8,908,020                              | 8,542,606                              |
| <b>Sub-total – current assets</b>          | <b>360,510,203</b>                     | <b>341,010,918</b>                     |
| <b>TOTAL-ASSETS</b>                        | <b>1,029,442,227</b>                   | <b>996,950,721</b>                     |

(FOR ATTESTATION ONLY)



Managing Director

Notes:-

1. The above un-audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 1st November 2013.
2. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
3. EPS for the quarter and year-to-date was calculated as per AS 20.

**SEGMENT REPORTING**

As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of customers as reportable segments in accordance with AS - 17 issued by ICAI.

(Rupees in Lakhs)

| Geographic Location                      | 3 months ended<br>30-09-2013 | 3 months ended<br>30-06-2013 | 3 months ended<br>30-09-2012 | Year to Date<br>figures for<br>the half year<br>ended<br>30/09/2013 | Year to Date<br>figures for the<br>half year<br>ended<br>30/09/2012 | Year to<br>date<br>figures for<br>the year<br>ended 31-<br>03-2013 |
|------------------------------------------|------------------------------|------------------------------|------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>Revenue</b>                           |                              |                              |                              |                                                                     |                                                                     |                                                                    |
| Domestic                                 | 990.05                       | 872.71                       | 880.61                       | 1,862.76                                                            | 1,526.84                                                            | 3,053.48                                                           |
| External                                 | 596.64                       | 682.34                       | 593.83                       | 1,278.98                                                            | 1,694.40                                                            | 3,138.61                                                           |
| <b>Total</b>                             | <b>1,586.69</b>              | <b>1,555.05</b>              | <b>1,474.44</b>              | <b>3,141.74</b>                                                     | <b>3,221.24</b>                                                     | <b>6,192.09</b>                                                    |
| <b>Trade Receivables</b>                 |                              |                              |                              |                                                                     |                                                                     |                                                                    |
| Domestic                                 | 693.30                       | 792.24                       | 727.88                       | 693.30                                                              | 727.88                                                              | 562.83                                                             |
| External                                 | 541.68                       | 706.20                       | 651.71                       | 541.68                                                              | 651.71                                                              | 809.49                                                             |
| <b>Total</b>                             | <b>1,234.98</b>              | <b>1,498.44</b>              | <b>1,379.59</b>              | <b>1,234.98</b>                                                     | <b>1,379.59</b>                                                     | <b>1,372.32</b>                                                    |
| <b>Other Disclosures:</b>                |                              |                              |                              |                                                                     |                                                                     |                                                                    |
| <b>Carrying amount of Segment assets</b> |                              |                              |                              |                                                                     |                                                                     |                                                                    |
| India                                    | 9,420.80                     | 9,166.54                     | 9,317.79                     | 9,420.80                                                            | 9,317.79                                                            | 10,103.97                                                          |
| <b>Additions to Fixed Assets</b>         |                              |                              |                              |                                                                     |                                                                     |                                                                    |
| India                                    | -                            | -                            | -                            | -                                                                   | -                                                                   | 218.84                                                             |

The Company has no assets outside India other than the Trade Receivables.

5. Status of Investor Complaints for the quarter ended 30th Sep, 2013

|                                                    |     |
|----------------------------------------------------|-----|
| Complaints Pending at the beginning of the quarter | NIL |
| Complaints Received during the quarter             | 1   |
| Complaints disposed off during the quarter         | 1   |
| Complaints unresolved at the end of the quarter    | NIL |

Date: 01-11-2013

Place: Hyderabad

*Y.S.R. Venkata Rao*  
**Y.S.R. Venkata Rao**  
 Managing Director

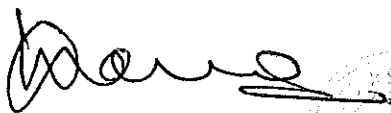
## **LIMITED REVIEW REPORT**

We have reviewed the accompanying statements of Unaudited Financial Results of **ALKALI METALS LIMITED** for the 2nd Quarter ended 30.09.2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CKS Associates**  
**Chartered Accountants**

  
**P. GANAPATI RAO**  
**Partner**  
**M.No.24113**



**Hyderabad**  
**November 01, 2013**