

ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India
CIN: L27109TG1968PLC001196.

+91-40-2344 5961/2344 5962
+91-40-2756 2932/2720 1179
secretarial@alkalimetals.com
www.alkalimetals.com

ANISO9001&14001

COMPANY

BUREAU VERITAS
Certification



Manufacturers of :

Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/BM Outcome/20230527

Date: 27th May, 2023

To
The Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: **ALKALI**, Series: **EQ**

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: **533029**

Dear Sirs,

Sub: Outcome of the Board Meeting

The Board of Directors in their 259th Meeting held on 27th May 2023 has resolved as follows:

- Approved the Audited Financial Statements for the Quarter and Financial Year ended 31st March 2023 and to publish the same.
- Recommended Equity Dividend of ₹ 2 per share of ₹ 10 paid up for the Financial Year ended 31st March 2023.

A copy of the Audited Financial Results with Independent Auditors Report and declaration with unmodified opinion on the Audited Financial Results are enclosed.

The Board Meeting commenced at 1:00 PM and concluded at 1:45 PM.

This is for your information and record.

Thanking You

Yours faithfully,
For Alkali Metals Limited

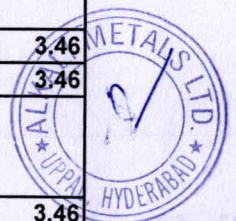
Siddharth Dubey
Company Secretary and Compliance Officer



ALKALI METALS LTD., (An ISO 9001-14001 accredited company)
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2023

(₹ In Lakhs)

| Particulars | For the Quarter Ended | | | Year Ended | |
|--|------------------------------|------------------------------|------------------------------|--|--|
| | 3 Months ended 31-03-2023 | 3 Months ended 31-12-2022 | 3 Months ended 31-03-2022 | Year to date figures for the year ended 31-03-2023 | Year to date figures for the year ended 31-03-2022 |
| | Audited | Un Audited | Audited | Audited | Audited |
| 1. Revenue from operations | 2,689.89 | 1,896.03 | 2,973.96 | 8,823.27 | 9,101.59 |
| 2. Other Income | 32.30 | 13.99 | 19.30 | 113.86 | 29.09 |
| Total Income | 2,722.19 | 1,910.02 | 2,993.26 | 8,937.13 | 9,130.68 |
| 3. Expenses | | | | | |
| a. Cost of Material Consumed | 1,172.41 | 647.45 | 1,295.55 | 3,964.62 | 3,751.57 |
| b. Change in Inventories of Finished goods, Work in Progress & Stock in trade | -4.44 | 189.25 | -9.42 | -229.87 | 93.50 |
| c. Employees benefit expense | 398.85 | 308.68 | 400.50 | 1,316.58 | 1,236.64 |
| d. Finance cost | 117.62 | 51.58 | 76.02 | 266.60 | 263.13 |
| e. Depreciation | 109.97 | 107.96 | 107.01 | 429.30 | 385.87 |
| f. Power & Fuel | 314.35 | 212.53 | 302.35 | 1,184.83 | 1,045.78 |
| g. Repairs & Maintenance | 44.63 | 43.03 | 58.27 | 177.47 | 181.03 |
| h. Manufacturing Expenses | 133.36 | 90.10 | 194.30 | 466.30 | 561.36 |
| i. R & D Expenditure | 29.35 | 26.88 | 33.03 | 111.42 | 141.79 |
| j. Administrative Expenses | 44.77 | 46.65 | 38.02 | 172.05 | 201.05 |
| k. Marketing Expenses | 141.61 | 90.90 | 208.07 | 478.65 | 540.11 |
| l. Other Expenditure | 86.36 | 60.26 | 07.50 | 213.13 | 210.41 |
| Total Expenses | 2,587.83 | 1,875.27 | 2,791.28 | 8,551.07 | 8,612.24 |
| 4. Profit/(Loss) from Operations before Exceptional Items and Tax {(1 + 2) - 3} | 134.36 | 34.75 | 201.98 | 386.06 | 518.44 |
| 5. Exceptional items | 9.41 | 0.00 | 15.03 | 9.41 | 15.03 |
| 6. Profit/(Loss) from Continuing Operations before tax (4 - 5) | 124.95 | 34.75 | 186.95 | 376.66 | 503.41 |
| 7. Tax expense - Current Tax (MAT) | 23.10 | 5.80 | 32.07 | 65.12 | 84.89 |
| - Earlier years | -0.02 | 0.00 | 0.00 | -0.02 | 0.00 |
| - Mat Credit Entitlement | -23.10 | -5.80 | -32.07 | -65.12 | -84.89 |
| - Deferred Tax | 27.13 | 10.71 | 155.33 | 85.37 | 155.33 |
| 8. Net Profit (+)/ Loss (-) from the Continuing Operations after tax (6 - 7) | 97.85 | 24.04 | 31.62 | 291.28 | 348.08 |
| 9. Other Comprehensive Income Net of Taxes | -4.23 | 3.46 | 14.07 | -9.19 | 4.70 |
| Current Tax (MAT) | 0.00 | 0.00 | 0.78 | 0.00 | 0.78 |
| Less: MAT Credit Entitlement | 0.00 | 0.00 | -0.78 | 0.00 | -0.78 |
| 10. Total Comprehensive Income (8 + 9) | 93.61 | 27.50 | 45.69 | 282.09 | 352.78 |
| 11. Paid-up equity share capital (Face Value of the Share ₹ 10/- each) | 1,018.25 | 1,018.25 | 1,018.25 | 1,018.25 | 1,018.25 |
| 12. Reserves excluding Revaluation Reserves | | | | 4185.09 | 4,106.64 |
| 13. i) Earnings per Share (before extraordinary items) (of ₹ 10/- each(not annualised) | | | | | |
| a) Basic | 0.92 | 0.27 | 0.45 | 2.77 | 3.46 |
| b) Diluted | 0.92 | 0.27 | 0.45 | 2.77 | 3.46 |
| 14. ii) Earnings per Share (after extraordinary items) (of ₹ 10/-each (not annualised) | | | | | |
| a) Basic | 0.92 | 0.27 | 0.45 | 2.77 | 3.46 |
| b) Diluted | 0.92 | 0.27 | 0.45 | 2.77 | 3.46 |



ALKALI METALS LIMITED

BALANCE SHEET AS AT MARCH 31, 2023

(All figures in ₹ Lakhs)

| | 31-03-2023 | 31-03-2022 |
|-----------------------------------|-------------------|-------------------|
| | (Audited) | (Audited) |
| I. ASSETS | | |
| 1. NON-CURRENT ASSETS | | |
| a. Property, Plant and Equipment | 4,449.92 | 4,563.20 |
| b. Right to use Asset | 497.39 | 63.84 |
| c. Capital Work-in-progress | 132.67 | 62.74 |
| d. Intangible Assets | - | - |
| e. Financial Assets | | |
| i. Other Financial Assets | 101.55 | 80.58 |
| f. Differed tax assets(net) | 525.08 | 459.95 |
| g. Other non current assets | 23.54 | 45.00 |
| | 5,730.16 | 5,275.31 |
| 2. CURRENT ASSETS | | |
| a. Inventories | 2,822.40 | 2,569.95 |
| b. Financial Assets | | |
| i. Trade Receivables | 1,369.19 | 1,339.63 |
| ii. Cash and Cash Equivalents | 109.80 | 200.88 |
| iii. Bank Balances others | 21.10 | 55.69 |
| iv. Other Financial Assets | 2.26 | 1.92 |
| c. Other Current Assets | 498.09 | 508.56 |
| | 4,822.85 | 4,676.62 |
| TOTAL | 10,553.01 | 9,951.93 |
| II. EQUITY AND LIABILITIES | | |
| 1. SHAREHOLDERS' FUNDS | | |
| a. Share Capital | 1,018.25 | 1,018.25 |
| b. Other Equity | 4,268.45 | 4,190.01 |
| | 5,286.70 | 5,208.26 |
| 2. NON-CURRENT LIABILITIES | | |
| a. Financial Liabilities | | |
| i. Borrowings | 97.82 | 200.51 |
| ia. Lease Liability | 417.24 | 0.00 |
| b. Provisions | 25.41 | 25.38 |
| c. Deffered Tax Liability (Net) | 383.45 | 298.06 |
| d. Other Non Current Liabilities | 125.55 | 424.37 |
| | 1,049.47 | 948.33 |
| 3. CURRENT LIABILITIES | | |
| a. Financial Liabilities | | |
| i. Borrowings | 1,760.46 | 1516.73 |
| ii. Lease Liabilities | 106.45 | 63.62 |
| iii. Trade Payables | 1,845.22 | 2022.36 |
| iv. Other Financial Liabilities | 5.50 | 16.55 |
| b. Other Current Liabilities | 408.56 | 80.78 |
| c. Provisions | 43.60 | 31.39 |
| d. Current tax liabilities | 47.05 | 63.90 |
| | 4,216.84 | 3795.33 |
| TOTAL | 10,553.01 | 9,951.93 |



| | As at March 31, 2023 | | As at March 31, 2022 | |
|---|----------------------|-----------------|----------------------|-----------------|
| A. CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Net Profit/(Loss) before tax and exceptional items | | 386.06 | | 518.44 |
| Exceptional items - income / (expenditure) * | | (9.41) | | (15.03) |
| Other comprehensive income (net) | | (9.19) | | 4.70 |
| Total comprehensive income before tax | | 367.47 | | 508.11 |
| Adjustments for | | | | |
| Depreciation | 348.31 | | 340.27 | |
| Amortisation of intangible assets | - | | 6.47 | |
| Amortisation of Right to Use Assets | 80.99 | | 39.13 | |
| Loss on sale of assets | - | | 7.83 | |
| Profit on sale of Fixed Assets | - | | (0.66) | |
| Assets written off | 9.41 | | 15.03 | |
| Interest income | (6.73) | | (1.97) | |
| Interest expense | 266.60 | | 263.13 | |
| Excess Provision written back | (13.77) | | - | |
| Deffered Grant Written Back | (9.55) | | | |
| Other Income | (0.49) | | | |
| | | 674.76 | | 669.22 |
| Operating profit before working capital changes | | 1,042.23 | | 1,177.33 |
| (Increase)/decrease in sundry debtors | (29.56) | | (141.01) | |
| (Increase)/decrease in inventories | (252.45) | | 245.97 | |
| (Increase)/decrease in loans & advances | 1.04 | | (173.50) | |
| Increase/(decrease) in current liabilities | 378.66 | | (51.74) | |
| Increase/(decrease) in Provision | 0.02 | | 10.26 | |
| (Increase)/decrease in Other Financial Assets | (20.98) | | (1.86) | |
| | | 76.73 | | (111.87) |
| Cash generated from operations | | 1,118.96 | | 1,065.46 |
| Income tax paid net of refunds | - | | - | 53.99 |
| Income tax adjustments | - | | - | - |
| Net cash flow from operating activities (A) | | 1,118.96 | | 1,119.45 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Property, Plant and Equipment | (314.37) | | (290.10) | |
| Sale proceeds of Property, Plant and Equipment | - | | 3.74 | |
| Interest received | 0.39 | | 1.97 | |
| Net cash flow from investing activities (B) | | (313.97) | | (284.39) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Repayment/proceeds of long-term borrowings | (102.69) | - | (166.75) | - |
| (Increase)/decrease in working capital borrowings | - | | - | |
| Repayment of loans | (298.83) | | (131.22) | |
| Repayment of Lease Rent | (85.73) | | (33.76) | |
| Dividend payment | (203.65) | | (87.07) | |
| Interest paid | (205.16) | | (263.13) | |
| Net cash flow used in financing activities (C) | | (896.06) | | (681.94) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | | (91.07) | | 153.12 |
| Cash and cash equivalents as at the beginning of the period | | 200.88 | | 47.75 |
| Cash and cash equivalents at end of the period | | 109.80 | | 200.88 |
| Cash and cash equivalents | | | | |
| Cash on hand | | 5.40 | | 3.43 |
| Balances with banks in current account | | 104.40 | | 197.45 |
| Total | | 109.80 | | 200.88 |



1. The above Audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 27th May 2023.
2. Board had recommended an Equity Dividend of ₹ 2 per share of ₹ 10 paid up.
3. The Audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
4. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
5. EPS for the quarter and year-to-date was calculated as per Ind AS 33.
6. The figures of last quarter are the balancing figures between Audited figures in respect of the full Financial Year and the Un-Audited year-to-date figures upto third quarter of the Financial Year.

7. SEGMENT REPORTING

As the Company is predominantly engaged in the Manufacture and Sale of Chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of Customers as reportable segments in accordance with Ind AS - 108.

₹ Lakhs

| Geographic Location | 3 months ended 31-03-2023 | 3 months ended 31-12-2022 | 3 months ended 31-03-2022 | For the year ended 31-03-2023 | For the year ended 31-03-2022 |
|----------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|-------------------------------|
| Revenue | | | | | |
| Domestic | 586.95 | 697.60 | 796.89 | 3,111.41 | 3,441.00 |
| Export | 2,102.93 | 1,198.42 | 2,177.07 | 5,711.86 | 5,660.59 |
| Total | 2,689.88 | 1,896.02 | 2,973.96 | 8,823.27 | 9,101.59 |
| Trade Receivables | | | | | |
| Domestic | 197.77 | 122.23 | 221.96 | 197.77 | 221.96 |
| Export | 1,171.42 | 831.41 | 1,117.68 | 1,171.42 | 1,117.68 |
| Total | 1,369.19 | 953.64 | 1,339.64 | 1,369.19 | 1,339.64 |
| Other Disclosures: | | | | | |
| India | 9,381.59 | 8,731.89 | 8,834.25 | 9,381.59 | 8,834.25 |
| Additions to Fixed Assets | | | | | |
| India | 27.14 | 71.03 | 82.97 | 244.43 | 269.98 |

The Company has no assets outside India other than the Trade Receivables.

Date: 27-05-2023
Place: Hyderabad



Y.S.R. Venkata Rao
Y.S.R. Venkata Rao
Managing Director
DIN: 00345524



Auditor's Report on Quarterly Financial results and Annual Financial Results of Alkali Metals limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Alkali Metals limited

We have audited the accompanying annual financial results **Alkali Metals limited ('the Company')** for the year ended March 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual Ind AS financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on May 27, 2023. Our responsibility is to express an opinion on these financial results based on our audit of the annual Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit (financial performance including other comprehensive Income) and other financial information for the financial year ended March 31, 2023.

For G NAGENDRASUNDRAM & CO
Chartered Accountants
(FRN: 005355S)



Bharathi B.N.

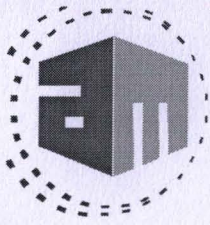
B.N. BHARATHI

Partner

M.No. 236639

UDIN: 23236639BGYHKV9576

HYDERABAD
May 27, 2023



ALKALI METALS LIMITED

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Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Unmodified Opinion/20230527

Date: 27th May, 2023

To
The Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: ALKALI, Series: EQ

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 533029

Dear Sirs,

Sub: Unmodified opinion on the Auditor Report

With reference to the above, we hereby declare and confirm that the Audit Report issued by M/s. G. Nagendrasundram & Co, Chartered Accountants (FRN:005355S), Statutory Auditors of the Company on the Annual Audited Financial Statements of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Year ended 31st March, 2023 are unmodified.

This is for your information and record.

Thanking You

Yours faithfully,
For Alkali Metals Limited

M. Uma Kumari

K.Uma Kumari
Chief Financial Officer

