alicon

Casting the Future

(Formerly known as: ENKEI CASTALLOY LTD.)

13th May, 2011

The Relationship Manager,
National Stock Exchange of India Ltd.,
Bandra Kurla Complex,
Bandra (East),
MUMBAI 400 051

Dear Sir,

Sub: Audited Financial Results.

1) We are enclosing audited financial results for the year ended 31/03/2011 in prescribed form. These results were taken on record by the Board in its meeting held today, i.e. on 13th May, 2011.
2) The Board of Directors has recommended Dividend of 20% i.e. Rs.1/- per Equity Share of Rs.5/- each.
3) Mr. Osamu Ohashi has been appointed as the Alternate Director to Mr. Junichi Suzuki and hence Mr. S. C. Khanna has ceased to be the Alternate Director.

The above is in pursuance to the Listing Agreement.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

(AUTHORISED SIGNATORY.)

Encl: a.a.

Alicon Castalloy Limited, Gat No. 1426, Shikrapur,
Tal. Shirur, District Pune - 412208, Maharashtra - INDIA.

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ALICON CASTALLOY LIMITED
(Formerly Known as Enkei Castalloy Limited)
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Audited Financial Results for the Quarter ended 31st March 2011 on Consolidated basis

(Rs. In Lacs)

Sr No	Particulars	Qtr. Ended 31.03.2011 (Audited)	Qtr. Ended 31.03.2010 (Audited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	a) Net Sales / Income from operations	11593.51	6070.07	34,631.56	20,968.58
	b) Other Operating Income	-71.52	-179.45	290.62	242.09
	Total Income (a + b)	**11521.99**	**5890.62**	**34922.18**	**21210.67**
2	**Expenditure**				
	a) (Increase)/Decrease in stock- in trade and work in progress	2625.71	22.11	1,325.23	22.11
	b) Consumption of Raw Material	5195.26	2936.09	15,571.66	8,122.37
	c) Purchase of traded goods	-	0.00	-	-
	d) Employee Cost	1253.09	537.88	5,015.23	1,929.06
	e) Depreciation/Amortisation	354.62	314.44	1,446.17	1,254.53
	f) Other Expenditure	1450.09	1456.93	9,026.41	7,506.78
	g) **Total**	**10,878.77**	**5,267.46**	**32,384.69**	**18,834.86**
3	Profit from Operations before Interest & Exceptional Items (1-2)	**643.23**	**623.17**	**2,537.49**	**2,375.81**
4	Other Income	130.13	37.95	231.55	37.95
5	Profit before Interest & Exceptional Items (3+4)	**773.36**	**661.11**	**2,769.03**	**2,413.76**
6	Interest	197.94	182.28	791.51	765.50
7	**Profit after Interest but before exceptional Items (5-6)**	**575.42**	**478.84**	**1,977.52**	**1,648.26**
8	Exceptional items - Expenditure / (Income)	-	-	-	-
9	**Profit (+) /Loss (-) from ordinary Activities before tax (7 + 8)**	**575.42**	**478.84**	**1,977.52**	**1,648.26**
10	Tax Expense	124.21	259.74	443.96	308.53
11	**Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)**	**451.21**	**219.10**	**1,533.56**	**1,339.73**
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-
13	**Net Profit (+)/ Loss(-) for the period (11-12)**	**451.21**	**219.10**	**1,533.56**	**1,339.73**
14	Paid up Equity Share Capital	550.00	550.00	550.00	550.00
	(Face Value of share shall be indicated) (Face Value Rs. 5/-)				
15	Reserves Excluding Revaluation Reserves as per balance sheet	5,662.25	4,327.47	5,662.25	4,327.47
	of previous accounting year				
16	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	**4.10**	**1.99**	**13.94**	**12.18**
	(a) Basic and Diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (Not to be annualized)	**4.10**	**1.99**	**13.94**	**12.18**
17	**Public Share holding**				
	- Number of shares	6859120	7200000	6859120	7200000
	-Percentage of shareholding	62.36%	65.45%	62.36%	65.45%
18	**Promoter and promotor group Shareholding**				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	4140880	3800000	4140880	3800000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	37.64%	34.55%	37.64%	34.55%

1 The above Statement of "Audited Financial Results" was reviewed by the Audit Committee and taken on record by the Board of Directors, in its Meeting held on 13th May 2011.
2 The company has single business segment viz. castings. Accordingly disclosure requirement as per accounting standard 17 segment reporting specified in the Companies (Accounting Standard) Rule 2006 are not strictly applicable to the company.
3 Other Operating income shows negative balances in the quarters due to re-grouping.
4 The Board of Directors has recommended 20% dividend.
5 Details of shareholders' grievances in the Quarter ended 31st March 2011

Pending at the beginning of the Quarter	NIL	Received during the Quarter	1
Pending at the end of the Quarter	NIL	Redressed during the Quarter	1

Place-Shikrapur, Pune
Date- 13th May 2011

For Aljcon Castalloy Limited

(S.Rai)
Managing Director

ALICON CASTALLOY LIMITED
(Formerly Known as Enkei Castalloy Limited)
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Audited Financial Results for the Quarter ended 31st March 2011 on Standalone basis

(Rs. In Lacs)

Sr No	Particulars	Qtr. Ended 31.03.2011 (Audited)	Qtr. Ended 31.03.2010 (Audited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	a) Net Sales / Income from operations	6706.91	6070.07	25,429.25	20,968.58
	b) Other Operating Income	-35.12	-179.45	237.76	242.09
	Total Income (a + b)	**6671.80**	**5890.62**	**25667.01**	**21210.67**
2	**Expenditure**				
	a) (Increase)/Decrease in stock- in trade and work in progress	1262.35	22.11	364.86	22.11
	b) Consumption of Raw Material	2308.75	2936.09	11,483.91	8,122.37
	c) Purchase of traded goods	-	-	-	-
	d) Employee Cost	790.66	537.88	2,774.81	1,929.06
	e) Depreciation/Amortisation	307.05	314.44	1,261.73	1,254.53
	f) Other Expenditure	1403.22	1456.93	7,329.06	7,506.78
	g) Total	**6,072.04**	**5,267.46**	**23,214.36**	**18,834.86**
3	Profit from Operations before Interest & Exceptional Items (1-2)	**599.76**	**623.17**	**2,452.66**	**2,375.82**
4	Other Income	95.54	37.95	183.36	37.95
5	Profit before Interest & Exceptional Items (3+4)	**695.30**	**661.11**	**2,636.01**	**2,413.77**
6	Interest	193.09	182.28	776.55	765.50
7	**Profit after Interest but before exceptional Items (5-6)**	**502.21**	**478.84**	**1,859.46**	**1,648.27**
8	Exceptional items - Expenditure / (Income)	-	-	-	-
9	**Profit (+) /Loss (-) from ordinary Activities before tax (7 + 8)**	**502.21**	**478.84**	**1,859.46**	**1,648.27**
10	Tax Expense	98.61	259.74	396.41	308.53
11	**Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)**	**403.60**	**219.10**	**1,463.05**	**1,339.74**
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-		-	-
13	**Net Profit (+)/ Loss(-) for the period (11-12)**	**403.60**	**219.10**	**1,463.05**	**1,339.74**
14	Paid up Equity Share Capital	550.00	550.00	550.00	550.00
	(Face Value of share shall be indicated) (Face Value Rs. 5/-)				
15	Reserves Excluding Revaluation Reserves as per balance sheet	5662.25	4327.47	5662.25	4,327.47
	of previous accounting year				
16	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	**3.67**	**1.99**	**13.30**	**12.18**
	(a) Basic and Diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (Not to be annualized)	**3.67**	**1.99**	**13.30**	**12.18**
17	**Public Share holding**				
	- Number of shares	6859120	7200000	6859120	7200000
	-Percentage of shareholding	62.36%	65.45%	62.36%	65.45%
18	**Promoter and promotor group Shareholding**				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	4140880.00	3,800,000	4,140,880	3,800,000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	37.64%	34.55%	37.64%	34.55%

1 The above Statement of "Audited Financial Results" was reviewed by the Audit Committee and taken on record by the Board of Directors, in its Meeting held on 13th May 2011.

2 The company has single business segment viz. castings. Accordingly disclosure requirement as per accounting standard 17 segment reporting specified in the Companies (Accounting Standard) Rule 2006 are not strictly applicable to the company.

3 Other Operating income shows negative balances in the quarters due to re-grouping.

4 The Board of Directors has recommended 20% dividend.

5 Details of shareholders' grievances in the Quarter ended 31st March 2011

Pending at the beginning of the Quarter **NIL** Received during the Quarter 1

Pending at the end of the Quarter **NIL** Redressed during the Quarter 1

Place-Shikrapur, Pune
Date- 13th May 2011

For Alicon Castalloy Limited

(S.Rai)
Managing Director

Disclosure of Balance Sheet Items as per clause 41 (V) (h) of the Listing Agreement for the Year ended March 31, 2011

(Rs.Lacs)

Particulars	Standalone As at 31-Mar-11	Standalone As at 31-Mar-10	Consolidated As at 31-Mar-11	Consolidated As at 31-Mar-10
Shareholders' Funds				
(a) Capital	550	550	550	550
(b) Reserves and Surplus	5817	4837	5830	4837
Loan Funds	7466	5521	8383	5521
Deferred Tax Liability (Net)	251	226	278	226
TOTAL	**14084**	**11134**	**15041**	**11134**
Fixed Assets (Net)	11220	10432	12025	10432
Investments	1062	1	1	1
Current Assets , Loans and Advances			0	0
(a) Inventories	1627	1388	2587	1388
(b) Sundry Debtors	4675	3908	5450	3908
(c) Cash & Bank balances	677	493	890	493
(d) Loans and Advances	1346	774	1987	774
Less : Current Liabilities and Provisions			0	0
(a) Liabilities	5861	5464	7226	5464
(b) Provisions	662	398	674	398
TOTAL	**14084**	**11134**	**15041**	**11134**

By Order of the Board
For Alicon Castalloy Ltd

(Shailendrajit Rai)
Managing Director

Place : Pune
Date : 13 May, 2011