

To
The Manager
Corporate Relationship Department
BSE Ltd.
MUMBAI

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 057

Scrip Code 531147

Scrip Symbol: ALICON

Dear Sir,

Sub: Appointment of Mr. Nanavati as Non- Executive, Non- Independent Director

This is to inform you that the Board of Directors of the Company in its meeting held today, 28th March, 2025 has decided to seek shareholders' approval for appointment of Mr. Ajay Nanavati as a Non-Executive Non-Independent Director with effect from 30th April, 2025. Mr. Ajay Nanavati is an Independent Director and his second term of five years shall expire on 29th April, 2025.

We give below the details as required under SEBI Circular No. CIR/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r/w para 7 of SEBI Circular No. CIR/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024:

1)	Reason for Change:	Since Second term of five years as an Independent Director shall expire on 29/04/2025 and the Board has decided to seek shareholders' approval for his appointment as Non-Executive Non-Independent Director w.e.f. 30/04/2025.
2)	Date of Cessation:	Mr. Ajay Nanavati will ceased to be an Independent Director w.e.f. 29/04/2025 and will be appointed as Non-Executive Non-Independent Director
3)	Brief profile: (In case of appointment of a Director)	Profile of Mr. Ajay Nanavati is attached.
4)	Details of relationships between Directors (in case of appointment of a Director)	Mr. Ajay Nanavati is not related to any of the Directors on the Board.
5)	Shareholding	Nil

Please take this in your record.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LIMITED


VIMAL GUPTA
CHIEF FINANCIAL OFFICER