

28th March, 2026

The Manager
Department of Corporate Services
BSE Limited
Jijibhoy Towers,
Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra East
MUMBAI 400 051

Script Code: 531147**Script Symbol: ALICON**

Dear Sir,

Sub: Result of Postal Ballot

This is to inform you that the Company had conducted the process of Postal Ballot through remote e-voting in accordance with the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA and SEBI circulars issued from time to time, for seeking approval of the members of the Company by passing special resolution as under-

- a) Approval of the Alicon Castalloy Limited- Employee Stock Option Scheme- 2026 (ESOS- 2026).

The said special resolution has been passed by the shareholders with requisite majority through the process of remote e-voting only.

We are enclosing the result of Postal Ballot in the format prescribed under Regulation 44(3) of SEBI (LODR) Regulations, 2015 alongwith Scrutinizer's Report.

We request you to take above information on your record.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

VIMAL GUPTA
GROUP CHIEF FINANCE OFFICER
Encl: as above

Alicon Castalloy Limited

Resolution Required :Special			1 - Approval of the Alicon Castalloy Ltd. – Employees Stock Option Scheme-2026 (ESOS – 2026) - Special					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8824199	1743449	19.7576	1743449	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1743449	19.7576	1743449	0	100.0000	0.0000
Public Institutions	E-Voting	1933899	1889667	97.7128	523614	1366053	27.7093	72.2907
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1889667	97.7128	523614	1366053	27.7093	72.2907
Public Non Institutions	E-Voting	5578742	2243320	40.2119	2237362	5958	99.7344	0.2656
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2243320	40.2119	2237362	5958	99.7344	0.2656
Total		16336840	5876436	35.9705	4504425	1372011	76.6523	23.3477

Avinash V. Joshi

Advocate

Office no.9, Oriental Business Centre 8 ground Floor, Plot No.14, Rajabhadur Mansion,
Near Bombay Stock Exchange, Ambalal Doshi Marg, Fort, Mumbai – 400 001.

E-mail :adv.avinashjoshi@gmail.com Mobile: 9820236930

Mr. S. Rai,
Managing Director,
Alicon Castalloy Ltd.,
Gate No. 1426, village Shikrapur,
Taluka, Shirur, Dist- Pune
PIN: 412208

Dear Sir,

Sub: Combined Report on Postal Ballot (Remote e-Voting)

- 1) I, Avinash Joshi, Senior Advocate, was appointed as the Scrutinizer by Alicon Castalloy Limited (hereinafter referred to as 'the Company') to scrutinize the voting by means of Postal Ballot through electronic means ('remote e-voting') conducted for passing Resolutions as per Annexure-1 to this report as contemplated under Section 110 of the Companies Act, 2013 (hereinafter referred to as the 'Act') read with the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the 'Rules').
- 2) Pursuant to General Circular Nos. 09/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs ("MCA") read together with previous circulars issued by MCA in this regard ("MCA Circulars"), and Circular Nos. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") read together with previous circulars issued by SEBI in this regard ("SEBI Circulars"), the notice dated 19th February, 2026 as confirmed by the Company was sent to the Members in respect of resolution as set-out in the said notice, copy of which is annexed and marked as Annexure-1, through electronic mode to those Members, whose e-mail addresses are registered with the Company/Depositories.
- 3) As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of e-voting to the Members to cast their votes electronically on the resolution proposed in the Notice.
- 4) The Company had appointed National Securities Depository Limited (NSDL) as Service Provider, who provided the facilities for conducting the Remote e-voting.
- 5) My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the



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RAI

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SHAIENDRAJIT
CHARANJIT RAI
Date: 2026.03.28
14:29:54 +05'30'

electronic voting system provided by the NSDL. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to passing of the Resolution by means of Postal Ballot by voting through electronic means ("remote e-voting").

Based on the reports generated from the e-voting system provided by the NSDL, I submit my report on Remote e-voting as under:

- a) The Remote e-voting period commenced from Thursday, the 26th February, 2026 at 9.00 a.m. (IST) and ended on Friday, the 27th March, 2026 at 5.00 p.m. (IST).
- b) The members of the Company as on the 'cut-off' date i.e. 20th February, 2026 were entitled to vote on the resolutions as set-out in the Notice of the Company.
- c) On completion of Remote e-voting at 5.00 p.m. on 27th March, 2026, I unblocked the results of the Remote e-voting by the member, on the NSDL e-voting system/ platform and after downloading the results, counted the votes and the same was witnessed by two witnesses, Mr. Rohit Kavankar and Mr. Anant Ambekar, who are not in the employment of the Company or the RTA.
- d) All the 51 Remote/e-voting responses are valid.
- e) I now, submit my report as under on the results of the Remote e-voting in respect of the resolution as set out in the Notice dated 19th February, 2026:

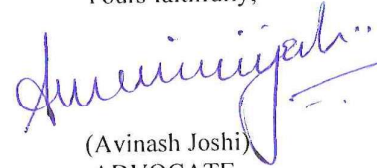
Resolution No. 1: Special Resolution: Approval of the Alicon Castalloy Ltd. – Employees Stock Option Scheme-2026 (ESOS – 2026)

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of Ballots/ Response received	No. of votes cast	% of votes cast	No. of Response received	No. of shares/ votes
Remote E-voting	33	4504425	76.65	18	1372011	23.35	0	0

Since combined number of votes cast in favour of the resolution is three times more than number of votes cast against the resolution, the said special resolution may be declared passed.

Thanking you,

Yours faithfully,



(Avinash Joshi)
ADVOCATE

Place: Mumbai
Date: 28th March 2026

Membership No. MAH/190/1997

ANNEXURE- I

1. Approval of the Aicon Castalloy Ltd. – Employees Stock Option Scheme-2026 (ESOS – 2026)

To consider and if thought fit, to pass the following Resolution as a Special Resolution: “RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification and re-enactment thereof for the time being in force, the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended and enacted from time to time read with all circulars and notifications issued thereunder (hereinafter referred to as “SEBI SBEB Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with the circulars issued thereunder (hereinafter referred to as “SEBI LODR Regulations”), the provisions of Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder and any other applicable laws from the time being in force, the relevant provisions of the Memorandum and Articles of Association of the Company and further subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed, while granting such approvals, permissions and sanctions, the approval of the members of the Company be and is hereby accorded to the introduction and implementation of Aicon Castalloy Limited – Employee Stock Option Scheme - 2026 (hereinafter referred to as the “ESOS-2026”), authorising the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee, including the Nomination and Remuneration Committee, which the Board has constituted to exercise its powers, including the powers, conferred by this resolution) and under Regulations 5 of the SEBI SBEB Regulations) to create, offer and grant from time to time, in one or more tranches, not exceeding 3,00,000 (three lacs) Employee Stock Options (“Options”) to or for the benefit of such employee(s), who are in permanent employment of the Company, its subsidiary or associate companies whether in India or outside India, including any Director, whether whole-time or not, present or future, or for the benefit of such persons as designated by the Company for the employment within the meaning of the Scheme (other than Promoters of the Company or the persons belonging to the Promoter Group of the Company, Independent Directors and Directors holding directly or indirectly more than 10% of the outstanding Equity Shares of the Company), as may be decided under ESOS-2026, exercisable into not more than 3,00,000 (three lacs) Equity Shares of face value of Rs.5/- (Rupees five only) each fully paid-up, on such terms and in such manner as the Board may decide in accordance with the provisions of the applicable laws and the provisions of ESOS-2026.”

“RESOLVED FURTHER THAT the Equity Shares so issued and allotted as mentioned hereinbefore shall rank *pari passu* with the then existing Equity Shares of the Company.”

“RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, sub-divisions, merger and sale of division and others, if any, additional Equity Shares are required to be issued by the Company to the Option grantees for the purpose of making a fair and reasonable adjustment to the Employee Stock Options granted earlier, the ceiling on the number of Options mentioned in the resolution above, shall be deemed to be increased to the extent of such additional Equity Shares issued.”



“RESOLVED FURTHER THAT in case the Equity Shares of the Company are consolidated or sub-divided, then the number of Equity Shares to be allotted and the exercise price payable by the Option grantees under the ESOS-2026 shall automatically stand augmented in the same proportion as the present face value of Rs. 5/- (Rupees five only) per Equity Share bears to the revised face value of the Equity Shares of the Company after such consolidation or sub-division, without affecting any other rights or obligations of the said grantees.”

“RESOLVED FURTHER THAT the Board including designated committee of the Board, if any, be and is hereby authorised to take requisite steps for listing of the Equity Shares allotted under ESOS-2026 on the Stock Exchanges where the Equity Shares of the Company are listed.”

“RESOLVED FURTHER THAT the Company shall conform to the Indian Accounting Standards and accounting policies prescribed from time to time under the SEBI SBEB Regulations and any other applicable laws and regulations to the extent relevant and applicable to the ESOS- 2026.”

“RESOLVED FURTHER THAT the Board including the designated committee of the Board, be and is hereby authorized at any time to modify, change, vary, alter, amend, suspend or terminate the ESOS-2026 subject to the compliance with the applicable laws and regulations and to do all such acts, deeds, matters and things as may at its absolute discretion deems fit, for such purpose and also to settle any issues, questions, difficulties or doubts that may arise in this regard without being required to seek any further consent or approval of the members and further to execute all such documents, writings and to give such directions and or instructions as may be necessary or expedient to give effect to such modification, change, variation, alteration, amendment, suspension or termination of the ESOS-2026 and to do all other things incidental and ancillary thereof.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as may, at its absolute discretion, deems necessary including authorizing or directing to appoint Merchant Bankers, Brokers, Solicitors, Registrars, Compliance Officer, Investors Service Centre and other Advisors, Consultants or Representatives, being incidental to the effective implementation and administration of ESOS-2026 as also to make applications to the appropriate authorities, parties and the institutions for their requisite approvals and to settle all such questions, difficulties or doubts whatsoever, which may arise and take all such steps and decisions in this regard.”

