

26th October, 2026

The Manager
The Department of Corporate Services
BSE Limited
Jijibhoy Towers,
Dalai Street, Fort
Mumbai — 400 001

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East
MUMBAI 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Dear Sir,

Sub: Grant of Stock Options

Pursuant to Regulation 30 of Securities and Exchange Board of India (“SEBI”)(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, we would like to inform you that the Nomination and Remuneration Committee of the Board of Directors (“NRC”) at its meeting held on Saturday, 24th October, 2026, granted 1,15,000 Options, to Chief Executive Officer (CEO), an identified employee, under the Alicon Castalloy Ltd. - Employee Stock Options Scheme- 2026.

The Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (as amended from time to time) and all Stock Options granted have a vesting period of minimum 1 (One) year from the date of grant and the same shall vest as per the vesting schedule and price as specified in the respective grant letter.

The Meeting of NRC commenced at 06:00 p.m. and concluded at 07:00 p.m.

Thanking you,

For ALICON CASTALLOY LIMITED

SNEHA
UPENDRA
SHUKLA

SNEHA SHUKLA
COMPANY SECRETARY

Digitally signed by SNEHA UPENDRA SHUKLA
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Date: 2026.10.26 18:23:58 +05'30'