

August 25, 2021

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Company Code – 531147

Sub: Clarification with respect to increase in volumes

Dear Sir/ Madam,

This is with reference to National Stock Exchange of India Ltd's letter: NSE/CM/Surveillance/10987, dated July 14, 2021 seeking clarification in the matter of increase in volumes of equity shares of the Company.

We hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations / performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant increase in volume of our shares. The increase in the volume is purely market driven and may be combination of various factors including market conditions. We would also like to inform that the Company has been regularly sharing all price sensitive information from time to time as per Regulation 30 of the SEBI (LODR) Regulations, 2015 with the exchanges.

The above clarification may please be taken on record.

Thanking you,

For **ALICON CASTALLOY LIMITED**

A handwritten signature in blue ink, appearing to read 'Swapnal Patane', with a stylized flourish at the end.

SWAPNAL PATANE
COMPANY SECRETARY