

13th February, 2026

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON**

Dear Sir,

Sub: Outcome of the Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, the 13th February, 2026 has inter-alia transacted the following business:

Financial Results:

1. Considered and approved the unaudited financial results (both standalone and consolidated) for the third quarter ended on 31st December, 2026. A copy of the Standalone and Consolidated audited financial results alongwith Auditors' Limited Review Report with unmodified opinion are enclosed.

Employee Stock Option Scheme:

2. As required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you on the recommendation of Nomination and Remuneration Committee and subject to approval of members of the Company, the Board members in its meeting held on 13th February, 2026 has approved the Employee Stock Option Scheme 2026.

The particulars as required under Master Circular No: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are given below:

Particulars	Details
a) Brief details of options grated;	3,00,000 options to its eligible employees of Company and its

	Subsidiary Company as determined by committee.
b) Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) ;	Yes
c) Total number of shares covered by these options;	Not more than the number of ESOP's granted
d) Pricing formula;	Max. 25% discount
e) Options vested;	Nil
f) Time within which options may be exercised;	The exercise period shall be 5 years from the date of vesting of options
g) Options exercised;	Nil
h) Money realized by exercise of options	Nil
i) the total number of shares arising as a result of exercise of option	Nil
j) options lapsed	Nil
k) variation of terms of options;	NA
l) brief details of significant terms	The exercise period shall be 5 years from the date of vesting of options
m) subsequent changes or cancellation or exercise of such options	NA
n) diluted earnings per share pursuant to issue of equity shares on exercise of options	Options yet to be granted

The above is in pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors had commenced at 11 a.m. and concluded at 03:00 p.m.

Please take the above information on your record.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

VIMAL
KUMAR
GUPTA

Digitally signed by VIMAL KUMAR GUPTA
DN: cn=PERSONAL, o=ALICON CASTALLOY LTD., email=VIMAL.KUMAR.GUPTA@ALICONCASTALLOYLTD.COM, c=IN, st=Maharashtra, serialNumber=23386c17693e3d7e36e2798b3d677c21027c748ced
c=IN, o=ALICON CASTALLOY LTD., ou=ALICON CASTALLOY LTD., cn=VIMAL KUMAR GUPTA
Date: 2023.03.13 14:56:00 +05'30'

VIMAL GUPTA
GROUP CHIEF FINANCIAL OFFICER
Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on



Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Milind Limaye

Partner

Membership No.: 105366

UDIN: 26105366MHTFJR5911



Pune, February 13, 2026

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025

Sr. No.	Particulars	₹ In lakhs					
		Quarter ended	Quarter ended	Quarter ended	Nine Month		Year ended
		December 31	September 30	December 31	December 31	December 31	March 31
		2025	2025	2024	2025	2024	2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	40,456.75	39,150.74	35,458.48	1,18,439.86	1,14,514.37	1,52,588.26
2	Other Income	70.87	70.27	81.52	215.26	223.48	347.51
3	Total income (1+2)	40,527.62	39,221.01	35,540.00	1,18,655.12	1,14,737.85	1,52,935.77
4	Expenses						
	(a) Cost of Materials consumed	23,628.33	21,024.41	18,800.81	65,357.71	58,610.84	78,118.44
	(b) Purchase of stock-in-trade	0.00	113.75	1,054.41	758.56	3,765.73	3,867.43
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(1,768.15)	(699.77)	24.99	(2,446.50)	(569.26)	299.69
	(d) Employee benefits expense	4,657.64	4,562.11	4,020.70	13,501.10	12,212.92	16,253.32
	(e) Finance costs	889.69	935.10	997.52	2,743.28	3,023.86	4,168.90
	(f) Depreciation and amortisation expense	2,610.55	2,547.14	2,165.61	7,528.37	6,459.35	8,644.58
	(g) Other expenses	9,166.49	9,285.42	8,602.06	26,926.56	27,420.09	36,488.24
	Total Expenses	39,164.55	37,768.16	35,666.10	1,14,369.08	1,10,923.53	1,47,840.60
5	Profit/(Loss) before exceptional items and tax (3-4)	1,363.07	1,452.85	(126.10)	4,286.04	3,814.32	5,095.17
6	Exceptional Items	500.09	-	-	756.72	-	-
7	Profit/(Loss) before tax (5 + 6)	862.98	1,452.85	(126.10)	3,529.32	3,814.32	5,095.17
8	Tax expense						
	(a) Current tax	498.48	498.84	136.37	1,452.57	1,436.87	1,756.66
	(b) Deferred tax	(266.66)	(97.98)	(166.73)	(503.61)	(487.14)	(485.76)
	(c) Short/ (Excess) of earlier years	-	-	9.91	-	9.91	30.07
	Total Tax expense	231.82	400.86	(20.45)	948.96	959.64	1,300.97
9	Profit/(Loss) for the period from continuing operations (7 - 8)	631.16	1,051.99	(105.65)	2,580.36	2,854.68	3,794.20
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9 + 10)	631.16	1,051.99	(105.65)	2,580.36	2,854.68	3,794.20
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	47.33	56.46	(67.03)	37.08	(100.23)	(123.68)
	Income tax relating to items that will not be reclassified to profit or loss	(11.90)	(14.22)	16.85	(9.30)	25.20	31.09
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	35.43	42.24	(50.18)	27.78	(75.03)	(92.59)
13	Total Comprehensive income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive]	666.59	1,094.23	(155.83)	2,608.14	2,779.65	3,701.61
14	Paid-up equity share capital (Face value of Rs. 5 each)	816.84	816.84	813.09	816.84	813.09	813.09
15	Other equity	-	-	-	55,898.70	-	54,056.25
16	(i) Earnings Per Share						
	(a) Basic	3.86	6.44	(0.65)	15.79	17.58	23.36
	(b) Diluted	3.85	6.41	(0.65)	15.73	17.44	23.17
	<i>(EPS is not annualised)</i>						

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th and 13th February 2026.
- On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Company assessed and disclosed the impact of these changes on the basis of the best information available. Due to changes in the "wage definition", the impact of ₹500.09 lakhs related to gratuity and compensated absences has been recorded and disclosed under "Exceptional Items" for the quarter and period ended December 31, 2025. The Company continues to monitor the finalisation of Central Rules, State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed. An amount of ₹256.63 Lac has been recognised as an exceptional item during the June 25 quarter, pertaining to the settlement of a past legal claim related to sales commission. This is a one time expense and does not have an ongoing impact on the Company's operations.
- The results for the quarter ended December 31, 2025 are the balancing figures between the unaudited year-to-date figures up to the end of the third quarter of the financial year and the published unaudited year-to-date figures up to the end of the second quarter of the financial year, which was subjected to a limited review, as required under Listing regulations.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date: 13th February 2026.



For Alicon Castalloy Ltd

S. Rai
Managing Director
DIN: 00050950

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing



information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Ltd.	Holding Company
1	Alicon Holding GmbH	Subsidiaries
2	Illichman Castalloy GmbH	Step-down Subsidiary
3	Illichman Castalloy SRO	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



not been reviewed by their auditors, whose interim financial results and other financial information reflect the revenue from operation of Rs. 2,551.86 Lakhs and Rs. 9,181.72 Lakhs, total net profit/(Loss) after tax of Rs. (301.43) Lakhs and Rs. 80.9 lakhs, total other comprehensive income/loss) of Rs. (13.34) Lakhs and Rs. 729.04 lakhs for the quarter ended December 31, 2025, and the period from April 1, 2025, to December 31, 2025, respectively. According to the information and explanations given to us by the Management, this interim financial results/information are not material to the Group.

Our conclusion on the Statement in respect of the matters stated in para 6 is not modified with respect to our reliance on the financial results certified by the Management.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Milind Limaye

Partner

Membership No.: 105366

UDIN: 26105366HQWZWE9177



Pune, February 13, 2026

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 31st December 2025

Sr. No.	Particulars	₹ In lakhs					
		Quarter ended	Quarter ended	Quarter ended	Nine Month Ended		Year ended
		December 31	September 30	December 31	December 31	December 31	Mar-31
		2025	2025	2024	2025	2024	2025
			Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	43,008.61	42,818.39	39,210.04	1,27,621.58	1,29,583.36	1,72,036.23
2	Other Income	72.38	72.48	83.45	221.08	234.59	342.61
3	Total Income (1+2)	43,080.99	42,890.87	39,293.49	1,27,842.66	1,29,817.95	1,72,378.84
4	Expenses						
	(a) Cost of Materials consumed	24,229.20	22,533.96	19,812.05	68,898.48	65,332.22	86,467.45
	(b) Purchase of stock-in-trade	248.67	57.17	1,054.41	771.26	3,765.73	3,867.43
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(1,768.15)	(699.77)	379.86	(2,446.50)	(1,600.41)	(558.47)
	(d) Employee benefits expense	5,685.29	5,385.73	4,897.89	16,107.60	15,469.79	20,315.86
	(e) Finance costs	913.06	982.89	1,054.16	2,877.54	3,217.89	4,451.50
	(f) Depreciation and amortisation expense	2,742.48	2,664.01	2,250.15	7,894.28	6,893.30	9,127.10
	(g) Other expenses	9,969.35	10,065.05	9,639.97	29,261.39	31,834.91	42,496.68
	Total Expenses	42,019.90	40,989.04	39,188.49	1,23,364.05	1,24,913.52	1,66,167.55
5	Profit/(Loss) before exceptional items and tax (3-4)	1,061.09	1,901.83	105.00	4,478.61	4,904.43	6,211.29
6	Exceptional Items	500.09	-	-	756.72	-	-
7	Profit/(Loss) before tax (5 + 6)	561.00	1,901.83	105.00	3,721.89	4,904.43	6,211.29
8	Tax expense						
	(a) Current tax	497.93	611.06	183.71	1,564.24	1,719.01	2,060.90
	(b) Deferred tax	(266.66)	(97.98)	(166.73)	(503.61)	(487.14)	(485.76)
	(c) Short/ (Excess) of earlier years	-	-	9.91	-	9.91	30.07
	Total Tax expense	231.27	513.08	26.89	1,060.63	1,241.78	1,605.21
9	Profit/(Loss) for the period from continuing operations (7 - 8)	329.73	1,388.75	78.11	2,661.26	3,662.65	4,606.08
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9 + 10)	329.73	1,388.75	78.11	2,661.26	3,662.65	4,606.08
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	47.33	56.46	(67.03)	37.08	(100.23)	(123.68)
	Income tax relating to items that will not be reclassified to profit or loss	(11.90)	(14.22)	16.85	(9.30)	25.20	31.09
B	Items that will be reclassified to profit or loss	(13.34)	326.19	(268.91)	729.04	(56.02)	60.94
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	22.09	368.43	(319.09)	756.82	(131.05)	(31.65)
13	Total Comprehensive income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	351.82	1,757.18	(240.98)	3,418.08	3,531.60	4,574.43
14	Paid-up equity share capital (Face value of Rs. 5 each)	816.84	816.84	813.09	816.84	813.09	813.09
15	Other equity						58,514.30
16	(i) Earnings Per Share						
	(a) Basic	2.02	8.50	0.48	16.30	22.56	28.36
	(b) Diluted	2.01	8.47	0.48	16.23	22.38	28.12
	(EPS is not annualised)						

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th and 13th February 2026.
- On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Company assessed and disclosed the impact of these changes on the basis of the best information available. Due to changes in the "wage definition", the impact of ₹500.09 lakhs related to gratuity and compensated absences has been recorded and disclosed under "Exceptional Items" for the quarter and period ended December 31, 2025. The Company continues to monitor the finalisation of Central Rules, State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed. An amount of ₹256.63 Lac has been recognised as an exceptional item during the June 25 quarter, pertaining to the settlement of a past legal claim related to sales commission. This is a one-time expense and does not have an ongoing impact on the Company's operations.
- The results for the quarter ended December 31, 2025 are the balancing figures between the unaudited year-to-date figures up to the end of the third quarter of the financial year and the published unaudited year-to-date figures up to the end of the second quarter of the financial year, which was subjected to a limited review, as required under Listing regulations.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date: 13th February 2026.



For Alicon Castalloy Ltd
S. Rai
Managing Director
DIN: 00050950