

13th February, 2026

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON**

Dear Sir,

Sub: Outcome of the Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, the 13th February, 2026 has inter-alia transacted the following business:

Financial Results:

1. Considered and approved the unaudited financial results (both standalone and consolidated) for the third quarter ended on 31st December, 2026. A copy of the Standalone and Consolidated audited financial results alongwith Auditors' Limited Review Report with unmodified opinion are enclosed.

Employee Stock Option Scheme:

2. As required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you on the recommendation of Nomination and Remuneration Committee and subject to approval of members of the Company, the Board members in its meeting held on 13th February, 2026 has approved the Employee Stock Option Scheme 2026.

The particulars as required under Master Circular No: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are given below:

Particulars	Details
a) Brief details of options grated;	3,00,000 options to its eligible employees of Company and its

	Subsidiary Company as determined by committee.
b) Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) ;	Yes
c) Total number of shares covered by these options;	Not more than the number of ESOP's granted
d) Pricing formula;	Max. 25% discount
e) Options vested;	Nil
f) Time within which options may be exercised;	The exercise period shall be 5 years from the date of vesting of options
g) Options exercised;	Nil
h) Money realized by exercise of options	Nil
i) the total number of shares arising as a result of exercise of option	Nil
j) options lapsed	Nil
k) variation of terms of options;	NA
l) brief details of significant terms	The exercise period shall be 5 years from the date of vesting of options
m) subsequent changes or cancellation or exercise of such options	NA
n) diluted earnings per share pursuant to issue of equity shares on exercise of options	Options yet to be granted

The above is in pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors had commenced at 11 a.m. and concluded at 03:00 p.m.

Please take the above information on your record.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

VIMAL
KUMAR
GUPTA

Digitally signed by VIMAL KUMAR GUPTA
DN: cn=PERSONAL, o=ALICON CASTALLOY LTD., email=VIMAL.KUMAR.GUPTA@ALICONCASTALLOYLTD.COM, c=IN, st=Maharashtra, serialNumber=23386c17693e3d7e36e2798b3d677c21027c748ced
c=IN, o=ALICON CASTALLOY LTD., ou=ALICON CASTALLOY LTD., cn=VIMAL KUMAR GUPTA
Date: 2023.03.13 14:56:00 +05'30'

VIMAL GUPTA
GROUP CHIEF FINANCIAL OFFICER
Encl: as above