Casting the Future

12th November, 2026

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON

Dear Sir,

Sub: Outcome of the Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, the 12th November, 2026 has inter-alia transacted the following business:

Financial Results:

1. Considered and approved the unaudited financial results (both on standalone and consolidated) for the second quarter ended on 30th September, 2026. A copy of the Standalone and Consolidated audited financial results alongwith Auditors' Limited Review Report with unmodified opinion, is enclosed.

The meeting of the Board of Directors had commenced at 11 a.m. and concluded at 04:00 p.m.

Please take the above information on your record.

Thanking you,

Yours faithfully,

For ALICON CASTALLOY LIMITED

SNEHA UPENDRA SHUKLA

Digitally signed by SNEHA UPENDRA SHUKLA
DN: c=IN, o=PERSONAL, title=2845, 2.5.4.20=a4e9c1c3d5804458f8dc3c35aa7b1ca1a8b0281631cb411e5ca34eb310d29, postalCode=400057, st=Maharashtra, serialNumber=dc4120c629775d9e84784d9d1b03f940bd881457e2bf0f2df31a24fb2, cn=SNEHA UPENDRA SHUKLA
Date: 2026.11.12 14:58:20 +05'30'

SNEHA SHUKLA
COMPANY SECRETARY
Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS 34 specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057





Milind Limaye
Partner
Membership No.: 105366
UDIN: 26105366FJKZFR1966

Pune, November 12, 2026

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Casting The Future

ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

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Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2026.

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended Sept 30 2026 Unaudited	Quarter ended June 30 2026 Unaudited	Quarter ended Sept 30 2025 Unaudited	Half Year Ended Sept 30 2026 Unaudited	Half Year Ended Sept 30 2025 Unaudited	Year ended March 31 2026 Audited
1	Revenue from Operations	62,715.37	56,040.82	39,323.94	1,18,756.19	78,273.02	1,66,073.91
2	Other Income	211 98	104.88	366.94	316.86	573.25	865.71
3	**Total income (1+2)**	**62,927.35**	**56,145.70**	**39,690.88**	**1,19,073.05**	**78,846.27**	**1,66,939.62**
4	Expenses						
	(a) Cost of Materials consumed	39,652.04	34,831.67	21,321.08	74,483.71	42,158.24	93,075 94
	(b) Purchase of stock-in-trade	9.65	102.99	113.75	112.64	758.56	768.36
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,211.09)	(548.03)	(699.77)	(1,759.12)	(678.35)	(2,770.52)
	(d) Employee benefits expense	5,358.60	4,732.91	4,562.11	10,091.51	8,843.46	18,121.92
	(e) Finance costs	1,063.77	972.00	1,108.30	2,035.77	2,163.50	4,099.87
	(f) Depreciation and amortisation expense	2,910.65	2,523.91	2,547.14	5,434.56	4,917.82	10,079.01
	(g) Other expenses	12,443.34	11.083.12	9,285.42	23,526.46	17,760.07	38,304.66
	Total Expenses	**60,226.96**	**53,698.57**	**38.238.03**	**1,13,925.53**	**75,923.30**	**1,61,679.24**
5	**Profit /(Loss) before exceptional items and tax (3-4)**	**2,700.39**	**2,447.13**	**1,452.85**	**5,147.52**	**2,922.97**	**5,260.38**
6	Exceptional Items (Refer to Note 4 A & B)	-	-	-	-	256.63	756.72
7	**Profit /(Loss) before tax (5 + 6)**	**2,700.39**	**2,447.13**	**1,452.85**	**5,147.52**	**2,666.34**	**4,503.66**
8	**Tax expense**						
	(a) Current tax	880.25	710.66	498.84	1,590.91	954.09	1,691.90
	(b) Deferred tax	(253.31)	(29.07)	(97.98)	(282.38)	(236.95)	(467.61)
	(c) Short/ (Excess) of earlier years	-	-	-	-	-	(7.35)
	Total Tax expense	**626.94**	**681.59**	**400.86**	**1,308.53**	**717.14**	**1,216.94**
9	**Profit /(Loss) for the period from continuing operations (7 - 8)**	**2,073.45**	**1,765.54**	**1,051.99**	**3,838.99**	**1,949.20**	**3,286.72**
10	Profit /(Loss) from discontinued operations						
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit /(Loss) from discontinued operations (after tax)			-			
11	**Net Profit /(Loss) for the period (9 + 10)**	**2,073.45**	**1,765.54**	**1,051.99**	**3,838.99**	**1,949.20**	**3,286.72**
12	**Other Comprehensive Income**						
A	Items that will not be reclassified to profit or loss						
	i) Remeasurements of defined benefit plans	83.37	(45.45)	56.47	37.92	(10.34)	(325.38)
	ii) Net (loss) or gain on FVTOCI assets	(0.11)	0.27	(0.01)	0.16	0.09	0.13
	Income tax relating to items that will not be reclassified to profit or loss	(20.98)	11.44	(14.22)	(9.54)	2.60	81.89
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	**62.28**	**(33.74)**	**42.24**	**28.54**	**(7.65)**	**(243.36)**
13	**Total Comprehensive Income [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)**	**2,135.73**	**1,731.80**	**1,094.23**	**3,867.53**	**1,941.55**	**3,043.36**
14	**Paid-up equity share capital (Face value of Rs. 5 each)**	**820.59**	**820.59**	**816.84**	**820.59**	**816.84**	**816.84**
15	**Other Equity**	-	-	-	-	-	**56375.71**
16	**(I) Earnings Per Share**						
	(a) Basic	12.69	10 82	6.44	23.50	11.96	20.12
	(b) Diluted	12.69	10.82	6.41	23.50	11.91	20.03
	(EPS is not annualised)						

Notes :

1 The Company operates only in one segment, namely Aluminum Alloy castings.

2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2026

4 A) On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Company assessed and disclosed the impact of these changes on the basis of the best information available. Due to changes in the "wage definition", the impact of ₹500.09 lakhs related to gratuity and compensated absences has been recorded and disclosed under "Exceptional Items" for the quarter and period ended December 31, 2025. Subsequent to the notification of the Rules under the Labour Codes by the Central Government on May 9, 2026, the Company is in the process of assessing the impact thereof and shall account for the same, if any, based on the outcome of such assessment.

B) An amount of ₹256.63 Lacs has been recognised as an exceptional item during the June 25 quarter, pertaining to the settlement of a past legal claim related to sales commission. This is a one-time expense and does not have an ongoing impact on the Company's operations

5 Figures have been regrouped wherever necessary to make them comparable

Place: Pune
Date : 12th November 2026

For Alicon Castalloy Ltd

S. Rai
Managing Director
DIN: 00050950

KIRTANE & PANDIT LLP ★ Chartered Accountants ★
SIGNED FOR IDENTIFICATION

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ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Unaudited Standalone statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	45,044.32	45,647.75
	(b) Capital work-in-progress	4,198.96	5,204.38
	(c) Investment property	191.72	196.35
	(d) Other Intangible assets	5,649.19	4,992.10
	(e) Intangible Assets under development	1,017.79	1,880.42
	(f) Right-of-use of asset	7,838.66	3,736.70
	(g) Financial assets		
	(i) Investments	1,738.72	1,618.93
	(ii) Others financial assets	1,677.33	1,465.91
	(h) Income tax assets (net)	442.15	205.60
	(i) Other non-current assets	2,228.41	2,136.24
	Total non-current assets	**70,027.25**	**67,084.38**
(2)	**Current assets**		
	(a) Inventories	17,070.02	13,963.71
	(b) Financial Assets		
	(i) Trade receivables	58,440.62	50,001.31
	(ii) Cash and cash equivalents	716.14	86.71
	(iii) Bank balance other than Above (ii)	130.62	98.53
	(iv) Other financial assets	7.09	18.95
	(c) Other current assets	3,913.80	2,577.24
	Total current assets	**80,278.29**	**66,746.45**
	TOTAL ASSETS	**1,50,305.54**	**1,33,830.83**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	820.59	816.84
	(b) Other equity	59,427.09	56,375.71
	Total equity	**60,247.68**	**57,192.55**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	9,013.42	10,226.15
	(b) Lease liabilities	4,816.74	2,189.85
	(c) Provisions	937.56	1,046 01
	(d) Deferred Tax Liabilities	54.76	327.60
	Total non-current liabilities	**14,822.48**	**13,789.61**
(2)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	20,703.24	18,926.19
	(ii) Trade payables		
	Due to micro and small enterprises	1,556.79	2,183.31
	Due to other than micro and small enterprises	40,568.11	32,393.67
	(iii) Other financial liabilities	8,839.01	7,552.33
	(iv) Lease liabilities	1,668.34	745.70
	(b) Other current liabilities	670.93	794.60
	(c) Provisions	190.05	180.17
	(d) Current tax liability (net)	1,038.91	72.70
	Total current liabilities	**75,235.38**	**62,848.67**
	Total liabilties	**90,057.86**	**76,638.28**
	TOTAL EQUITY AND LIABILITIES	**1,50,305.54**	**1,33,830.83**

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Place: Pune
Date : 12th November 2026

KIRTANE & PANDIT LLP ★ Chartered Accountants ★
SIGNED FOR IDENTIFICATION

Alicon Castalloy Limited

(CIN - L99999PN1990PLC059487)

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur,District-Pune-412208

Unaudited Standalone Cash Flow Statement

(₹ in Lakhs)

Particulars	Half year ended Sept 30, 2026	Half year ended Sept 30, 2025
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	5,147.52	2,666.34
Adjustments for:		
Depreciation and amortisation	5,434.56	4,917.82
(Profit)/loss On sales of Fixed Asset	3.85	22.57
Employee stock compensation cost	3.25	89.86
Interest income	(66.07)	(16.45)
Rent received	(130.81)	(124.72)
Provision for doubtful trade and other receivables	113.53	77.54
Amount written off during the year	3.66	-
Finance cost	1,800.51	1,785.00
Provision for Inventory	50.73	
Unrealised foreign exchange gain or loss	232.35	(717.19)
Unwinding of interest on lease liability	235.26	88.59
	7,680.82	**6,123.02**
Operating profit / (loss) before working capital changes	**12,828.34**	**8,789.36**
Changes in working capital:		
(Increase) / Decrease in inventories	(3,157.04)	(979.20)
(Increase) / Decrease in trade receivables	(8,778.99)	1,468.06
(Increase) / Decrease in other bank balances	(32.09)	(56.44)
(Increase) / Decrease in other current financial asset	-	50.03
(Increase) / Decrease in other current assets	(1,336.56)	93.77
(Increase) / Decrease in non-current financial assets	(480.93)	(52.73)
(Increase) / Decrease in other non-current assets	-	(475.65)
Increase / (Decrease) in trade payables	7,538.06	2,316.15
Increase / (Decrease) in current other financial liabilities	1,286.68	1,127.51
Increase / (Decrease) in other current liabilities	(6.50)	(712.79)
Increase / (Decrease)in short-term provision	(108.45)	(60.12)
Increase / (Decrease)in long-term provision	47.80	(11.93)
Cash generated from operations	**7,800.32**	**11,496.02**
Net income tax (paid) / refunds	(861.25)	(804.29)
Net cash flow from / (used in) operating activities	**6,939.07**	**10,691.73**
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment	(3,202.51)	(4,693.03)
Proceeds from Sale of property plant and equipment	578.15	2.67
Capital expenditure on intangibles asset	(646.46)	(1,086.77)
Investment in equity shares	(119.63)	0.00
Interest received	77.93	16.45
Rent received	130.81	124.72
Net cash flow from / (used in) investing activities	**(3,181.71)**	**(5,635.96)**

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Alicon Castalloy Limited

(CIN - L99999PN1990PLC059487)

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur,District-Pune-412208

Unaudited Standalone Cash Flow Statement

(₹ in Lakhs)

Particulars	Half year ended Sept 30, 2026	Half year ended Sept 30, 2025
C. Cash flow from financing activities		
Finance costs	(1,917.68)	(1,785.00)
Borrowings / (Repayment) (Net) long term	(1,212.73)	(1,156.85)
Borrowings / (Repayment) (Net) short term	1,777.05	(683.65)
Dividends	(819.40)	(897.46)
Proceeds from issue of equity shares and ESOP	3.75	3.75
Interest on lease liabilities	(235.26)	(88.60)
Repayment of principal portion of lease liabilities	(723.66)	(474.92)
Net cash flow from / (used in) financing activities	**(3,127.93)**	**(5,082.73)**
Net increase / (decrease) in Cash and cash equivalents	**629.43**	**(26.96)**
Cash and cash equivalents at the beginning of the year	86.71	230.70
Cash and cash equivalents at the end of the year	**716.14**	**203.74**
Components of cash and cash equivalents		
Cash on hand	14.47	13.99
Balances with banks in current accounts	701.67	189.75
	716.14	**203.74**

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Place: Pune

Date : 12th November 2026

For Alicon Castalloy Ltd.

S. Rai

Managing Director

DIN : 00050950

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Limited	Holding Company
2	Alicon Holding GmbH	Subsidiary
3	Illichmann Castalloy GmbH	Step-down Subsidiary
4	Illichmann Castalloy s.r.o.	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants

6. The Statement includes the interim financial information of one subsidiary and one step-down subsidiary, which has not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 2,763.57 lakhs as at September 30, 2026, total revenues of Rs. 415.19 lakhs and Rs. 957.21 lakhs, total net profit/(loss) after tax of Rs. 2.00 lakhs and Rs. (9.25) lakhs and total other comprehensive income/(loss) of Rs. 24.16 lakhs and Rs. (5.16) lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and net cash outflows of Rs. 132.93 lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the Statement. This interim financial information has been furnished to us by the Holding Company's Management. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057





Milind Limaye
Partner
Membership No.: 105366
UDIN: 26105366HNSBDZ9472

Pune, November 12, 2026

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Casting The Future

ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

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Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2026.

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended Sep-30 2026 Unaudited	Quarter ended Jun-30 2026 Unaudited	Quarter ended Sep-30 2025 Unaudited	Half Year Ended Sept 30 2026 Unaudited	Half Year Ended Sept 30 2025 Unaudited	Year ended Mar-31 2026 Audited
1	Revenue from Operations	64,984.14	57,800.61	42,991.59	1,22,784.75	84,902.88	1,77,573.34
2	Other Income	214.35	105.68	369.15	320 03	577.56	873.55
3	**Total income (1+2)**	**65,198.49**	**57,906.29**	**43,360.74**	**1,23,104.78**	**85,480.44**	**1,78,446.89**
4	Expenses						
	(a) Cost of Materials consumed	40,605.16	35,980.88	22,830.63	76,586.04	45,098.14	96,590 02
	(b) Purchase of stock-in-trade	9.65	102.99	57.17	112.64	522.59	781.06
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,246.30)	(960.15)	(699.77)	(2,206.45)	(678.35)	(2,343 69)
	(d) Employee benefits expense	6,068.90	5,456.99	5,385.73	11,525.89	10,422.31	21,244.93
	(e) Finance costs	1,133.44	1,019 74	1,156.09	2,153.18	2,254 39	4,276.53
	(f) Depreciation and amortisation expense	3,010.18	2,683.60	2,664.01	5,693.78	5,151.80	10,582.87
	(g) Other expenses	13,230.45	11,796.07	10,065.05	25,026.52	19,292.04	41,845.42
	Total Expenses	**62,811.48**	**56,080.12**	**41,458.91**	**1,18,891.60**	**82,062.92**	**1,72,977.14**
5	**Profit /(Loss) before exceptional items and tax (3-4)**	**2,387.01**	**1,826.17**	**1,901.83**	**4,213.18**	**3,417.52**	**5,469.75**
6	Exceptional Items (Refer to Note 4 A & B)	-	-	-	-	256.63	756.72
7	**Profit /(Loss) before tax (5 + 6)**	**2,387.01**	**1,826.17**	**1,901.83**	**4,213.18**	**3,160.89**	**4,713.03**
8	**Tax expense**						
	(a) Current tax	880.25	710.66	611.06	1,590.91	1,077.73	1,744.24
	(b) Deferred tax	(253.31)	(29.07)	(97.98)	(282.38)	(236.95)	(467.61)
	(c) Short/ (Excess) of earlier years	-	-	-	-	-	(7.35)
	Total Tax expense	**626.94**	**681.59**	**513.08**	**1,308.53**	**840.78**	**1,269.28**
9	**Profit /(Loss) for the period from continuing operations (7 - 8)**	**1,760.07**	**1,144.58**	**1,388.75**	**2,904.65**	**2,320.11**	**3,443.75**
10	Profit /(Loss) from discontinued operations						
	Tax expenses of discontinued operations						
	Profit /(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	**Net Profit /(Loss) for the period (9 + 10)**	**1,760.07**	**1,144.58**	**1,388.75**	**2,904.65**	**2,320.11**	**3,443.75**
12	**Other Comprehensive Income**						
A	Items that will not be reclassified to profit or loss						
	i) Remeasurements of defined benefit plans	83.37	(45.45)	56.47	37.92	(10.34)	(325.38)
	ii) Net (loss) or gain on FVTOCI assets	(0.11)	0 27	(0.01)	0.16	0.09	0.13
	Income tax relating to items that will not be reclassified to profit or loss	(20.98)	11.44	(14.22)	(9.54)	2.60	81.89
B	Items that will be reclassified to profit or loss						
	i) Currency Translation Difference (Net)	(4.42)	(127.19)	326.19	(131.61)	742.38	1,022.34
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	**57.86**	**(160.93)**	**368.43**	**(103.07)**	**734.73**	**778.98**
13	**Total Comprehensive Income [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]**	**1,817.93**	**983.65**	**1,757.18**	**2,801.58**	**3,054.84**	**4,222.73**
14	**Paid-up equity share capital (Face value of Rs. 5 each)**	**820.59**	**820.59**	**816.84**	**820.59**	**816.84**	**816.84**
15	**Other Equity**						**62,013.02**
16	**(i) Earnings Per Share**						
	(a) Basic	10.78	7.02	8.50	17.78	14.22	21.09
	(b) Diluted	10.78	7.02	8.47	17.78	14.16	21.01
	(EPS is not annualised)						

Notes :

1 The Company operates only in one segment, namely Aluminum Alloy castings.

2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2026 .

4 A) On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Company assessed and disclosed the impact of these changes on the basis of the best information available. Due to changes in the "wage definition", the impact of ₹500.09 lakhs related to gratuity and compensated absences has been recorded and disclosed under "Exceptional Items" for the quarter and period ended December 31, 2025. Subsequent to the notification of the Rules under the Labour Codes by the Central Government on May 9, 2026, the Company is in the process of assessing the impact thereof and shall account for the same, if any, based on the outcome of such assessment.

B) An amount of ₹256.63 Lacs has been recognised as an exceptional item during the June 25 quarter, pertaining to the settlement of a past legal claim related to sales commission. This is a one-time expense and does not have an ongoing impact on the Company's operations .

5 Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 12th November 2026

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN: 00050950

alicon

ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Unaudited Consolidated statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	47,184.26	48,057.21
	(b) Capital work-in-progress	4,201.99	5,831.14
	(c) Investment property	191.72	196.35
	(d) Other Intangible assets	5,663.14	5,013.19
	(e) Intangible Assets under development	1,017.79	1,880.42
	(f) Right-of-use of asset	7,838.66	3,736.70
	(g) Financial assets		
	(i) Investments	606.74	486.95
	(ii) Others financial assets	1,679.08	1,467.66
	(h) Income tax assets (net)	442.15	205.60
	(i) Other non-current assets	2,228.41	2,136.24
	Total non-current assets	**71,053.94**	**69,011.46**
(2)	**Current assets**		
	(a) Inventories	19,195.43	16,093.99
	(b) Financial Assets		
	(i) Trade receivables	62,972.42	53,468.00
	(ii) Cash and cash equivalents	2,383.91	1,881.12
	(iii) Bank balance other than Above (ii)	130.62	98.53
	(iv) Other financial assets	7.09	18.95
	(c) Other current assets	5,258.89	3,586.84
	Total current assets	**89,948.36**	**75,147.43**
	TOTAL ASSETS	**1,61,002.30**	**1,44,158.89**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	820.59	816.84
	(b) Other equity	63,374.49	62,013.02
	Total equity	**64,195.08**	**62,829.86**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	9,013.42	10,226.15
	(b) Lease liabilities	4,816.74	2,189.85
	(c) Provisions	926.55	1,035.30
	(d) Deferred Tax Liabilities	54.76	327.60
	Total non-current liabilities	**14,811.47**	**13,778.90**
(2)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	25,681.42	22,278.09
	(ii) Trade payables		
	Due to micro and small enterprises	1,556.79	2,183.31
	Due to other than micro and small enterprises	41,656 12	32,862.32
	(iii) Other financial liabilities	9,113.74	7,893.75
	(iv) Lease liabilities	1,668.34	745.70
	(b) Other current liabilities	1,079.39	1,209.87
	(c) Provisions	201.03	252.04
	(d) Current tax liability (net)	1,038.92	125.05
	Total current liabilities	**81,995.75**	**67,550.13**
	Total liabilities	**96,807.22**	**81,329.03**
	TOTAL EQUITY AND LIABILITIES	**1,61,002.30**	**1,44,158.89**

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Place: Pune
Date : 12th November 2026

KIRTANE & PANDIT LLP
SIGNED FOR IDENTIFICATION
Chartered Accountants

Alicon Castalloy Limited

(CIN - L99999PN1990PLC059487)
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208
Unaudited Consolidated Cash Flow Statement

(₹ Lakhs)

Particulars	Half year ended Sept 30, 2026	Half year ended Sept 30, 2025
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	4,213.18	3,160.89
Adjustments for:		
Depreciation and amortisation	5,693.78	5,151.80
(Profit) /Loss On sales of Fixed Asset	3.85	22.57
Employee stock compensation cost	3.25	89.86
Interest income	(66.07)	(16.45)
Rent received	(130.81)	(124.72)
Provision for doubtful trade and other receivables	114.30	172.69
Finance cost	1,917.92	1,875.89
Provision for Inventory	50.73	
Unrealised foreign exchange gain or loss	232.35	(717.19)
Unwinding of interest on lease liability	235.26	88.59
	8,058.22	**6,543.04**
Operating profit / (loss) before working capital changes	**12,271.40**	**9,703.93**
Changes in working capital		
(Increase) / Decrease in inventories	(3,153.49)	(1,370.37)
(Increase) / Decrease in trade receivables	(8,794.78)	1,839.61
(Increase) / Decrease in other bank balances	(32.09)	(56.44)
(Increase) / Decrease in other current financial asset	(0.83)	50.03
(Increase) / Decrease in other current assets	(1,813.30)	1,096.40
(Increase) / Decrease in non-current financial assets	(480.92)	(54.32)
(Increase) / Decrease in other non-current assets	-	(475.65)
Increase / (Decrease) in trade payables	6,473.89	1,946.86
Increase / (Decrease) in current other financial liabilities	1,219.53	1,143.97
Increase / (Decrease) in other current liabilities	(13.11)	(1,068.68)
Increase / (Decrease)in short-term provision	(51.59)	(69.73)
Increase / (Decrease)in long-term provision	(70.83)	(147.01)
Cash generated from operations	**5,553.88**	**12,538.61**
Net income tax (paid) / refunds	(917.67)	(892.38)
Net cash flow from / (used in) operating activities	**4,636.21**	**11,646.23**
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment and intangibles asset	(2,561.29)	(4,678.20)
Capital expenditure on intangibles asset	(639.25)	(1,080.24)
Interest received	77.93	16.45
Rent received	130.81	124.72
Investment in Equity Instrument	(119.63)	0.00
Net cash flow from / (used in) investing activities	**(2,533.29)**	**(5,617.27)**

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

Alicon Castalloy Limited

(CIN - L99999PN1990PLC059487)
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208
Unaudited Consolidated Cash Flow Statement

(₹ Lakhs)

Particulars	Half year ended Sept 30, 2026	Half year ended Sept 30, 2025
A. Cash flow from operating activities		
C. Cash flow from financing activities		
Finance costs	(2,035.09)	(1,875.89)
Borrowings / (Repayment) (Net) long term	(1,212.73)	(1,835.73)
Borrowings / (Repayment) (Net) short term	3,422.14	(590.15)
Dividends	(819.40)	(897.46)
Proceeds from issue of equity shares and ESOP	3.75	3.75
Interest on lease liabilities	(235.26)	(88.59)
Repayment of principal portion of lease liabilities	(723.68)	(475.06)
Net cash flow from / (used in) financing activities	**(1,600.27)**	**(5,759.13)**
Net increase / (decrease) in Cash and cash equivalents	**502.66**	**269.82**
Cash and cash equivalents at the beginning of the year	1,881.12	1,137.35
Foreign exchange fluctuation	0.13	130.43
Cash and cash equivalents at the end of the year	**2,383.91**	**1,537.61**
Components of cash and cash equivalents		
Cash on hand	30.64	22.09
Balances with banks in current accounts	2,353.27	1,515.52
	2,383.91	**1,537.61**

KIRTANE & PANDIT LLP Chartered Accountants
SIGNED FOR IDENTIFICATION

Place: Pune
Date : 12th November 2026

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950