

February 10, 2025

Dear Sir,

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON****Sub: Outcome of the Board Meeting**

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 10th February, 2025 has inter-alia transacted the following business :

Financial Results:

- (i) Approved the Unaudited Financial Results of the Company, both Standalone and Consolidated, for the Quarter and Nine Months' period ended on 31st December, 2024;
- (ii) Taken note of the Limited Review Reports from the Statutory Auditors of the Company, Messrs. Kirtane Pandit LLP, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

The aforesaid documents are enclosed.

Appointment of Additional Independent Director

As recommended by the Nomination & Remuneration Committee and subject to approval of shareholders of the Company through postal ballot, the Board of Directors appointed Dr. Sujatha Narayan (DIN: 02564571) as Additional Director (Independent). Details as required under SEBI Circular No. CIR/ CFD/CFD-PoD-1/P/CIR/2023/123 dated 13/07/2023 are enclosed.

The meeting of the Board of Directors had commenced at 11.00 a.m and concluded at 03:15 p.m.

Please take the above information on your record.

Thanking you,

Yours faithfully,

For Alicon Castalloy Ltd

VIMAL GUPTA
CHIEF FINANCIAL OFFICER

Encl: as above

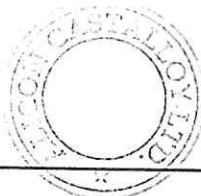
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024.

Sr. No.	Particulars	₹ In lakhs						
		Quarter ended		Quarter ended		Nine Months Ended		Year ended
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	March 31	
		2024	2024	2023	2024	2023	2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	35,458.48	41,242.76	35,366.47	1,14,514.37	1,03,211.63	1,39,231.42	
2	Other Income	81.52	74.65	75.60	223.48	221.25	289.66	
3	Total Income (1+2)	35,540.00	41,317.41	35,442.07	1,14,737.85	1,03,432.88	1,39,521.08	
4	Expenses							
	(a) Cost of Materials consumed	18,800.81	21,185.98	16,473.12	58,610.84	50,345.78	68,605.52	
	(b) Purchase of stock-in-trade	1,054.41	1,467.94	254.70	3,765.73	359.35	453.95	
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	24.99	(337.56)	706.81	(569.26)	1,754.42	587.65	
	(d) Employee benefits expense	4,020.70	3,992.05	4,219.90	12,212.92	12,432.06	16,794.50	
	(e) Finance costs	997.52	1,056.16	906.47	3,023.86	2,845.37	3,836.03	
	(f) Depreciation and amortisation expense	2,165.61	2,175.35	1,934.24	6,459.35	5,443.52	7,439.68	
	(g) Other expenses	8,602.06	9,845.85	9,157.48	27,420.09	25,938.53	35,715.26	
	Total Expenses	35,666.10	39,385.77	33,712.72	1,10,923.53	99,119.03	1,33,432.59	
5	Profit/(Loss) before exceptional items and tax (3-4)	(126.10)	1,931.64	1,729.35	3,814.32	4,313.85	6,088.49	
6	Exceptional Items	-	-	-	-	-	-	
7	Profit/(Loss) before tax (5 + 6)	(126.10)	1,931.64	1,729.35	3,814.32	4,313.85	6,088.49	
8	Tax expense							
	(a) Current tax	136.37	654.96	567.85	1,436.87	1,452.03	2,013.03	
	(b) Deferred tax	(166.73)	(167.51)	(113.30)	(487.14)	(434.67)	(553.13)	
	(c) MAT credit entitlement	-	-	-	-	-	-	
	(d) Short/ (Excess) of earlier years (including MAT Credit)	9.91	-	-	9.91	-	45.85	
	Total Tax expense	(20.45)	487.45	454.55	959.64	1,017.36	1,505.75	
9	Profit/(Loss) for the period from continuing operations (7 - 8)	(105.65)	1,444.19	1,274.80	2,854.68	3,296.49	4,582.74	
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
	Tax expenses of discontinued operations	-	-	-	-	-	-	
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-	
11	Net Profit/(Loss) for the period (9 + 10)	(105.65)	1,444.19	1,274.80	2,854.68	3,296.49	4,582.74	
12	Other Comprehensive Income							
A	Items that will not be reclassified to profit or loss	(67.03)	(15.12)	(27.58)	(100.23)	(74.97)	(67.24)	
	Income tax relating to items that will not be reclassified to profit or loss	16.85	3.79	6.90	25.20	3.98	17.01	
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Total Other Comprehensive Income	(50.18)	(11.33)	(20.69)	(75.03)	(70.99)	(50.23)	
13	Total Comprehensive Income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	(155.83)	1,432.86	1,254.11	2,779.65	3,225.50	4,532.51	
14	Paid-up equity share capital (Face value of Rs. 5 each)	813.09	813.09	805.60	813.09	805.60	805.60	
15	Other equity	-	-	-	-	-	51,128.70	
16	(I) Earnings Per Share							
	(a) Basic	(0.65)	8.88	7.91	17.58	20.46	28.44	
	(b) Diluted	(0.65)	8.82	7.82	17.44	20.24	28.05	
	(EPS is not annualised)							

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10th, 2025. these results have also been subjected to a 'Limited Review' by the Statutory Auditors.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 10th February 2025.



For Alicon Castalloy Ltd
S. Rai
Managing Director
DIN: 00050950

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other



Alicon Castalloy Limited

Independent Auditor's Review Report for the Quarter and Year to Date on Unaudited Standalone Financial Results

review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Milind Limaye

Partner

Membership No.: 105366

UDIN: 251053668MOLUA7197

Pune, February 10, 2025

alicon

Casting The Future

ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shivur, District-Pune-412208

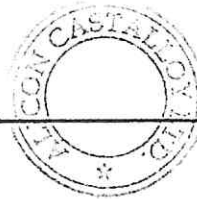
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024.

Sr. No.	Particulars	₹ In lakhs					
		Quarter ended	Quarter ended	Quarter ended	Nine Months Ended		Year ended
		Dec-31	Sep-30	Dec-31	Dec-31	Dec-31	Mar-31
		2024	2024	2023	2024	2023	2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	39,210.04	46,374.84	40,497.00	1,29,583.36	1,14,007.13	1,55,937.37
2	Other Income	83.45	76.71	77.53	234.59	232.56	379.71
3	Total Income (1+2)	39,293.49	46,451.55	40,574.53	1,29,817.95	1,14,239.69	1,56,317.08
4	Expenses						
	(a) Cost of Materials consumed	19,812.05	23,528.48	18,604.53	65,332.22	54,287.62	74,477.46
	(b) Purchase of stock-in-trade	1,054.41	1,467.94	254.70	3,765.73	359.35	453.95
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	379.86	(671.19)	886.25	(1,600.41)	1,677.16	654.22
	(d) Employee benefits expense	4,897.89	5,165.17	4,995.38	15,469.79	14,654.62	19,998.95
	(e) Finance costs	1,054.16	1,129.16	1,023.81	3,217.89	2,984.32	4,068.72
	(f) Depreciation and amortisation expense	2,350.15	2,299.52	2,011.79	6,893.39	5,667.64	7,752.43
	(g) Other expenses	9,639.97	11,280.99	10,536.22	31,834.91	29,258.21	40,821.59
	Total Expenses	39,188.49	44,200.07	38,312.68	1,24,913.52	1,08,888.92	1,48,227.32
5	Profit/(Loss) before exceptional items and tax (3-4)	105.00	2,251.48	2,261.85	4,904.43	5,350.77	8,089.76
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	105.00	2,251.48	2,261.85	4,904.43	5,350.77	8,089.76
8	Tax expense						
	(a) Current tax	183.71	738.07	700.98	1,719.01	1,711.30	2,468.57
	(b) Deferred tax	(166.73)	(167.51)	(113.30)	(487.14)	(434.67)	(553.13)
	(c) MAT credit entitlement	-	-	-	-	-	-
	(d) Short/ (Excess) of earlier years (including MAT Credit)	9.91	-	-	9.91	-	45.85
	Total Tax expense	26.89	570.56	587.68	1,241.78	1,276.63	1,961.29
9	Profit/(Loss) for the period from continuing operations (7-8)	78.11	1,680.92	1,674.17	3,662.65	4,074.14	6,128.47
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9+10)	78.11	1,680.92	1,674.17	3,662.65	4,074.14	6,128.47
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	(67.03)	(15.12)	(27.58)	(100.23)	(74.97)	(67.24)
	Income tax relating to items that will not be reclassified to profit or loss	16.85	3.79	6.90	25.20	3.98	17.01
B	Items that will be reclassified to profit or loss	(268.91)	234.46	178.32	(56.02)	330.20	297.34
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(319.09)	223.13	157.64	(131.05)	259.21	247.11
13	Total Comprehensive Income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	(240.98)	1,904.05	1,831.81	3,531.60	4,333.35	6,375.58
14	Paid-up equity share capital (Face value of Rs. 5 each)	813.09	813.09	805.6	813.09	805.60	805.59
15	Other equity	-	-	-	-	-	54,714.55
15	(I) Earnings Per Share						
	(a) Basic	0.48	10.34	10.39	22.56	25.29	38.04
	(b) Diluted	0.48	10.26	10.28	22.38	25.01	37.71
	<i>(EPS is not annualised)</i>						

Notes:

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10th, 2025. these results have also been subjected to a 'Limited Review' by the Statutory Auditors.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date: 10th February 2025.



For Alicon Castalloy Ltd
S. Rai
Managing Director
DIN: 00050950

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons



Alicon Castalloy Limited Independent Auditor's Review Report for the Quarter and Year to Date on Unaudited Consolidated Financial Results

responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Ltd.	Holding Company
1	Alicon Holding GmbH	Subsidiaries
2	Illichman Castalloy GmbH	Step-down Subsidiary
3	Illichman Castalloy SRO	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Alicon Castalloy Limited Independent Auditor's Review Report for the Quarter and Year to Date on Unaudited Consolidated Financial Results

6. The unaudited consolidated financial results include unaudited interim financial results/information in respect of one subsidiary and two step-down subsidiaries which have not been reviewed by their auditors, whose interim financial results and other financial information reflect the total income of Rs.3,753.49 lakhs and Rs. 15,080.10 lakhs, total net profit after tax of Rs. 183.76 lakhs and Rs. 807.97 lakhs, total comprehensive income of Rs. (268.91) lakhs and Rs. (56.02) lakhs for the quarter ended December 2024 and the period from April 1, 2024, to December 31, 2024, respectively.

Our conclusion on the Statement in respect of the matters stated in para 6 is not modified with respect to our reliance on the financial results certified by the Management.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Milind Limaye
Partner
Membership No.: 105366
UDIN: 25105366BM DLUB8342

Pune, February 10, 2025