

September 5, 2025

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON**

Dear Sir,

Sub: Intimation under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held on Friday, 5th September, 2025, has based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of –

- 1) Mr. Sumit Bhatnagar as Chief Executive Officer – Designate, with effect from 22nd September, 2025. He will succeed Mr. Rajeev Sikand, Chief Executive Officer, who will superannuate with effect from the closing of business hour of 31st March, 2026. Mr. Sumit Bhatnagar will be the Key Managerial Personnel in pursuant to Section 203 of the Companies Act, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- 2) Mr. Ashish Srivastava as Chief Human Resource Officer. He will be joining the Company with effect from 25th September, 2025.

The above is in pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Information pertaining to Mr. Sumit Bhatnagar and Mr. Rajeev Sikand as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular(s) issued in this regard, are enclosed as Annexures 1 and 2.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

S. RAI
MANAGING DIRECTOR
DIN: 00050950
Encl: as above

Annexure-1
Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r/w para 7 of SEBI Circular No. CIR/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024:

1)	Reason for Change:	<ul style="list-style-type: none"> • Superannuation of Mr. Rajeev Sikand as Group Chief Executive Officer w.e.f. closing of business hours of 31st March, 2026. • Appointment of Mr. Sumit Bhatnagar as Chief Executive Officer – Designate with effect from 22nd September, 2025, who will succeed Mr. Rajeev Sikand.
2)	Date of appointment /Cessation and terms of appointment	Please refer to response to Point (1) above.
3)	Brief profile:	<p>Mr. Sumit Bhatnagar is a seasoned professional in the automotive industry, boasting over 26 years of extensive experience across various domains including Business Development, Green Field Set Up, Operations, Technology Transfer, Supply Chain & Logistics, Human Resources, and Infrastructure. Currently, he serves as the Group President of ANAND since January 2017, and as the Managing Director of ANEVOLVE since January 2022. He is also a member of the Anand Executive Board since 2021 and heads Group Excellence in Manufacturing since 2022.</p> <p>Previously, Mr. Sumit Bhatnagar served as the Senior Vice President and COO of Gabriel India Limited from June 2011 to December 2017; Business Head and General Manager at Anand CY Myutec from July 2008 to May 2011.</p> <p>Mr. Bhatnagar is BE (Production Engineering) form Jawaharlal Nehru Engineering College, Aurangabad. He has done his PGDBM, Finance, Strategy in 2011 from Indian Institute of Management, Kozhikode.</p>
4)	Details of relationships between Directors (in case of appointment of a Director)	Mr. Sumit Bhatnagar is not related to any of the Directors on the Board.
5)	Shareholding	Nil
6)	Information as required under BSE Circular No: LIST/CML/14/2018-19 and NSE Circular No: NSE/CML/2018/24 both dated 20 th June, 2018	Mr. Sumit Bhatnagar is not debarred from holding the office of CEO pursuant to any SEBI order or order of any such authority.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r/w para 7 of SEBI Circular No. CIR/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024:

	Reason for Change:	Superannuation of Mr. Rajeev Sikand as Group Chief Executive Officer w.e.f. closing of business hours of 31 st March, 2026.
2)	Date of appointment /Cessation and terms of appointment	Please refer to response to Point (1) above.
3)	Brief profile:	Not Applicable
4)	Details of relationships between Directors (in case of appointment of a Director)	Mr. Rajeev Sikand is not related to any of the Directors on the Board.
5)	Shareholding	5,08,638
6)	Information as required under BSE Circular No: LIST/CML/14/2018-19 and NSE Circular No: NSE/CML/2018/24 both dated 20 th June, 2018	Not Applicable