

02<sup>nd</sup> May, 2025

The Manager  
Department of Corporate Services  
BSE Limited  
Jijibhoy Towers,  
Dalal Street, Fort,  
MUMBAI 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra East  
MUMBAI 400 051

**Script Code: 531147****Script Symbol: ALICON**

Dear Sir,

**Sub: Result of Postal Ballot**

This is to inform you that the Company had conducted the process of Postal Ballot through remote e-voting in accordance with in accordance with the provisions of Section 110 and other applicable provisions of Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith MCA circulars for seeking approval of the members of the Company by way of passing Special Resolution for -

- a) Appointment of Ms. Sujatha Narayan (DIN: 02564571) as Non-Executive Independent Director.
- b) Appointment of Mr. Ajay Nanavati (DIN: 02370729) as Non- Executive, Non-Independent Director.

The said resolutions has been passed by the shareholders with requisite majority through the process of remote e-voting only.

We are enclosing the result of Postal Ballot in the format prescribed under Regulation 44(3) of SEBI (LODR) Regulations, 2015 alongwith Scrutinizer's Report.

We request you to take above information on your record.

Thanking you,

Yours faithfully,  
For ALICON CASTALLOY LTD.



VIMAL GUPTA  
GROUP CHIEF FINANCIAL OFFICER  
Encl: as above

## Alicon Castalloy Limited

Resolution Required :Special

1 - Appointment of Ms. Sujatha Narayan (DIN: 02564571) as Non-Executive Independent Director

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8824199	1743449	19.7576	1743449	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1743449</b>	<b>19.7576</b>	<b>1743449</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1983297	1946203	98.1297	1946203	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1946203</b>	<b>98.1297</b>	<b>1946203</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5454344	20804	0.3814	20129	675	96.7554	3.2446
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>20804</b>	<b>0.3814</b>	<b>20129</b>	<b>675</b>	<b>96.7554</b>	<b>3.2446</b>
<b>Total</b>		<b>16261840</b>	<b>3710456</b>	<b>22.8170</b>	<b>3709781</b>	<b>675</b>	<b>99.9818</b>	<b>0.0182</b>

## Alicon Castalloy Limited

Resolution Required :Special			2 - Appointment of Mr. Ajay Nanavati (DIN: 02370729) as Non- Executive, Non- Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8824199	1743449	19.7576	1743449	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1743449</b>	<b>19.7576</b>	<b>1743449</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1983297	1946203	98.1297	1862936	83267	95.7216	4.2784
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1946203</b>	<b>98.1297</b>	<b>1862936</b>	<b>83267</b>	<b>95.7216</b>	<b>4.2784</b>
Public Non Institutions	E-Voting	5454344	20804	0.3814	20129	675	96.7554	3.2446
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>20804</b>	<b>0.3814</b>	<b>20129</b>	<b>675</b>	<b>96.7554</b>	<b>3.2446</b>
<b>Total</b>		<b>16261840</b>	<b>3710456</b>	<b>22.8170</b>	<b>3626514</b>	<b>83942</b>	<b>97.7377</b>	<b>2.2623</b>

**UPENDRA SHUKLA**  
B. Com., F C. S  
Company Secretary

504 , Navkar,  
Nandapatkar Road,  
Vile Parle East, Mumbai - 400 057  
Mob.: 98211 25846  
E-mail : ucshukla@rediffmail.com

Mr. S. Rai  
Managing Director,  
Alicon Castalloy Limited,  
Gat no. 1426, Village Shikrapur,  
Taluka, Shirur , Dist. Pune  
PIN: 412208

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot (Remote e-voting)**

- 1) I, Upendra C. Shukla, Practising Company Secretary, was appointed as the Scrutinizer by the Board of Directors of Alicon Castalloy Limited (hereinafter referred to as 'the Company') to scrutinize the voting by means of Postal Ballot through electronic means ('remote e-voting') conducted for passing Resolutions as per Annexure-1 to this report as contemplated under Section 110 of the Companies Act, 2013 (hereinafter referred to as the 'Act') read with the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the 'Rules').
- 2) Pursuant to General Circular Nos. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs ("MCA") read together with previous circulars issued by MCA in this regard ("MCA Circulars"), and Circular Nos. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") read together with previous circulars issued by SEBI in this regard ("SEBI Circulars"), the notice dated 28th March, 2025 as confirmed by the Company was sent to the Members in respect of below mentioned resolutions through electronic mode to those members, whose e-mail addresses are registered with the Company/Depositories.
- 3) As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Members to cast their votes electronically on the resolutions proposed in the Notice.
- 4) The Company had appointed National Securities Depository Limited ('NSDL'), as Service Provider, who provided the facilities for conducting the Remote e-voting.
- 5) My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the electronic voting system provided by the NSDL. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to passing of Resolutions by means of Postal Ballot by voting through electronic means ("remote e-voting").

Based on the reports generated from the e-voting system provided by the NSDL, I submit my report on Remote e-voting as under:

- a) The Remote e-voting period commenced from Tuesday, the 01st April, 2025 at 09.00 a.m. (IST) and ended on Wednesday, the 30th April, 2025 at 5.00 p.m. (IST).

...2/-

SHAILENDRAJ Digitally signed by  
SHAILENDRAJIT  
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RAI Date: 2025.05.02  
14:08:37 +05'30'

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CHANDRASH  
ANKAR  
SHUKLA

: 2 :

- b) The members of the Company as on the 'cut-off' date i.e. 28th March, 2025 were entitled to vote on the resolutions as set-out in the Notice of the Company.
- c) On completion of e-voting , I unblocked the results of the Remote e-voting on the NSDL e-voting system/ platform and after downloading the results, counted the votes.
- e) All the 70 Remote/e-voting responses are valid.
- f) I now, submit my report as under on the results of the Remote e-voting in respect of the resolution as set out in the Notice dated 28th March, 2025:

**Resolution No. 1:** Special Resolution: Appointment of Ms. Sujatha Narayan (DIN: 02564571) as Non-Executive Independent Director.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote E-voting	63	3709781	99.98	7	675	0.02	0	0

Since combined number of votes cast in favour of the resolution is three times more than number of votes cast against the resolution, the said special resolution may be declared passed.

**Resolution No. 2:** Special Resolution: Appointment of Mr. Ajay Nanavati (DIN: 02370729) as Non- Executive, Non-Independent Director.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response	No. of votes cast	% of votes cast	No. of Ballots / Response	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote E-voting	62	3626514	97.74	8	83942	2.26	0	0

Since combined number of votes cast in favour of the resolution is three times more than number of votes cast against the resolution, the said special resolution may be declared passed.

**Note :** Percentage of votes cast are rounded-off to two decimals.

Thanking you,

Peer Review Certificate No. 1882/2022  
UDIN: F002727G000250031  
Date: 02/05/2025  
Place: Mumbai

Yours faithfully,

UPENDRA SHUKLA  
CHANDRASHA  
NKAR SHUKLA

(U.C. SHUKLA)  
COMPANY SECRETARY  
FCS: 2727/CP: 1654

SHAIENDRAJIT Digitally signed by  
SHAIENDRAJIT  
IT CHARANJIT RAI  
RAI Date: 2025.05.02  
14:09:23 +05'30'

## **Annexure 1**

### **1. Appointment of Ms. Sujatha Narayan (DIN: 02564571) as Non-Executive Independent Director**

To consider and if though fit, to pass the following as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors, who appointed Ms. Sujatha Narayan (DIN: 02564571), as an Additional Director – Independent on 10th February, 2025, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years up to 9th February, 2030, on such remuneration as may be 1 2 recommended by the Board of Directors from time to time, which shall be within the maximum limits as being approved by the shareholders of the Company.”

### **2. Reappointment of Mr. Ajay Nanavati (DIN: 02370729) as Non- Executive, Non-Independent Director**

To consider and if though fit, to pass the following as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or reenactment(s) thereof for the time being in force) and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors, Mr. Ajay Nanavati (DIN: 02370729), who holds office as an Independent Director upto 29th April, 2025, be and is hereby appointed with effect from 30th April, 2025 as Non-Executive, Non-Independent Director, liable to retire by rotation.”