

30th October, 2017

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sirs,

Sub: Regarding ESOP

This is to inform you that the Board of Directors in their meeting held today, 30th October, 2017 has granted 60,000 (Sixty Thousand) options to the employees under 'Alicon Castalloy Ltd - Employee Stock Option Scheme - 2015' approved by the shareholders in the 25th Annual General Meeting held on 30th December, 2015.

Each granted option entitled the employee to an allotment of 1 (one) equity share.

Please take the same on your record.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.



Authorized signatory