

24-04-2013

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Fort, Mumbai

Sub: Outcome of Board Meeting and Audited Financial Results for the Financial Year ended on 31st March, 2013

Dear Sir,

With reference to the captioned matter, we enclose herewith the Audited Financial Results for the Financial Year ended 31st March, 2013 which were approved by Board of Directors of the Company at its meeting held today.

Following decisions have been taken at the Board Meeting:

1. The Board has recommended a dividend of Re. 0.20 (10%) per Equity Share of Rs. 2 each, subject to approval of Shareholders at the Annual General Meeting.
2. The Board has appointed Mr. Udit Amin as Additional Director and Director & President-Real Estate Business w.e.f. 24th April, 2013. Further Mr. Udit Amin has been designated as CEO of the Company w.e.f. 24th April, 2013.
3. Mr. Ashok Tulankar has resigned as Manager of the Company w.e.f. 30th April, 2013, however, he shall continue as Non-Executive Director of the Company.

Please take the same on your record.

Thanking you,
For Alembic Limited



Chirag K. Shukla
Company Secretary

ALEMBIC LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA-390 003. • TEL. : (0265) 2280550, 2280880 • FAX : (0265) 2282506
www.alembic-india.com • E-mail : alembic@alembic.co.in

An ISO 9002 & ISO 14001 Company

24-04-2013

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra – East,
Mumbai

Sub: Outcome of Board Meeting and Audited Financial Results for the Financial Year ended on 31st March, 2013

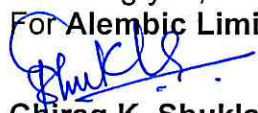
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	Particulars	Quarter			Year	
		Ended on 31st March 2013	Ended on 31st December 2012	Ended on 31st March 2012	Ended on 31st March 2013	Ended on 31st March 2012
	PART- I	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales / Income from Operations					
	Domestic	4,187	7,516	2,334	17,486	11,704
	Exports	213	87	122	828	940
	Total	4,400	7,603	2,456	18,314	12,645
	Less : Excise Duty	181	309	243	1,079	1,042
	Net Sales / Income from Operations	4,219	7,294	2,213	17,235	11,603
	(b) Other Operating Income	156	159	110	687	475
	Total Income from Operations	4,375	7,453	2,323	17,922	12,078
2	Expenses					
	(a) Decrease/(increase) in stock in trade and work in progress	18	154	(337)	1,450	(2,445)
	(b) Cost of Construction	1,621	2,971	-	4,592	-
	(c) Consumption of Raw Materials & Packing Materials	968	997	1,161	4,088	7,774
	(d) Employees' Cost	527	601	379	2,447	2,551
	(e) Excise Duty	(95)	112	52	(104)	151
	(f) Other Expenditure	651	1,223	1,026	3,881	4,192
	Total Expenses	3,690	6,058	2,282	16,354	12,223
3	Profit from Operations before Other Income, Interest, Depreciation & Exceptional Items	685	1,395	41	1,568	(145)
4	Dividend Income	-	1	-	920	565
5	Other Income	85	6	4	112	80
6	Profit/(Loss) from Ordinary Activities before Interest, Depreciation, & Exceptional Items	770	1,402	45	2,600	500
7	Depreciation	245	245	257	985	1,093
8	Interest (Net)	96	179	133	514	520
9	Net Profit / (Loss) from Ordinary Activities before Exceptional Items	429	978	(345)	1,101	(1,113)
10	Exceptional Items - Voluntary Retirement Scheme	-	-	-	-	248
11	Net Profit / (Loss) from Ordinary Activities before Tax	429	978	(345)	1,101	(1,361)
12	Tax Expense					
	Less : Provision for Current Tax	27	-	-	27	-
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	6	(47)	(36)	(75)	(142)
13	Net Profit / (Loss) from Ordinary Activities after Tax	396	1,025	(309)	1,149	(1,219)
14	Paid up Equity Share Capital (Face value of share ₹ 2/-)	2,670	2,670	2,670	2,670	2,670
15	Reserves excluding Revaluation Reserve	-	-	-	8,959	5,014
16	Basic & Diluted EPS (Not Annualised)	0.30	0.77	(0.23)	0.86	(0.91)
	PART- II					
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	48391736	48646920	48777294	48391736	48777294
	- Percentage of Shareholding	36.24	36.44	36.53	36.24	36.53
2	Promoters and Promoter Group Shareholding					
	- Fully Non - Encumbered					
	- Number of Shares	85124178	84868994	84738620	85124178	84738620
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.76	63.56	63.47	63.76	63.47
B	INVESTOR COMPLAINTS	Quarter ended on 31st March, 2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				

ALEMBIC LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lacs

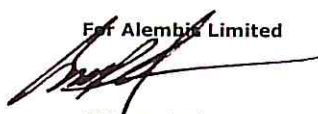
	Particulars	Quarter			Year	
		Ended on 31st March 2013	Ended on 31st December 2012	Ended on 31st March 2012	Ended on 31st March 2013	Ended on 31st March 2012
1	Segment Revenue					
	Net Sales and Income from Operations					
	- API	2,215	2,892	2,213	10,939	11,687
	- Real Estate Business	2,160	4,561	110	6,983	391
	Total Income from Operations (Net)	4,375	7,453	2,323	17,922	12,078
2	Segment Results (Profit before Exceptional Items and Taxes)					
	a. API	(122)	(300)	(448)	(1,909)	(2,565)
	b. Real Estate Business	551	1,277	103	2,090	391
	c. Dividend Income	-	1	-	920	565
	d. Exceptional Items	-	-	-	-	248
	Profit before Tax	429	978	(345)	1,101	(1,361)
3	Segment Capital Employed					
	- API	11,684	12,614	12,840	11,684	12,840
	- Real Estate Business	6,528	5,552	4,504	6,528	4,504
	Total	18,212	18,166	17,344	18,212	17,344

Notes :

- The above results have been duly audited by Statutory Auditors, were recommended by the Audit Committee and were approved by the Board of Directors.
- As per the accounting policy adopted by the Company, Revenue from Real Estate Project is recognized based on area booked as per Percentage Completion Method when 40% stage of completion is reached.

The Company recognised revenue for first time in quarter ended Dec-12, Since the threshold stage of completion was achieved and accordingly the Revenue, corresponding project cost and profit has been recognised in the books.
- The Board has recommended dividend on Equity Shares at Rs. 0.20 per share i.e. 10% for the year ended on 31.03.2013 (PY NIL per share)
- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara
Date : 24th April, 2013

For Alembic Limited

Chirayu Amin
Chairman

Statement of Assets and Liabilities

Rs. in lacs

Particulars		As at 31st March, 2013	As at 31st March, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,670	2,670
	(b) Reserves and surplus	17,913	17,046
	Sub-total - Shareholders' funds	20,584	19,717
2	Non-current liabilities		
	(a) Other long-term liabilities	3,018	3,029
	(b) Long-term provisions	93	98
	Sub-total - Non-current liabilities	3,111	3,127
3	Current liabilities		
	(a) Short-term borrowings	2,509	10,333
	(b) Trade payables	4,795	2,568
	(c) Other current liabilities	2,093	2,781
	(d) Short-term provisions	1,306	625
	Sub-total - Current liabilities	10,704	16,306
	TOTAL - EQUITY AND LIABILITIES	34,398	39,150
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	18,839	19,538
	(b) Non-current investments	2,343	2,343
	(c) Deferred Tax Assets (net)	273	198
	(d) Long-term loans and advances	41	71
	Sub-total - Non-current assets	21,497	22,149
2	Current assets		
	(a) Inventories	9,734	9,425
	(b) Trade receivables	1,829	1,604
	(c) Cash and Bank Balance	127	314
	(d) Short-term loans and advances	1,212	5,657
	Sub-total - Current assets	12,902	17,000
	TOTAL - ASSETS	34,398	39,150

For Alembic Limited


 Chiray Amin
 Chairman

Place : Vadodara

Date : 24th April, 2013