

14-11-2013

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra – East,
Mumbai

Sub: Unaudited Financial Results for the Quarter and half year ended 30th September, 2013

Dear Sir,

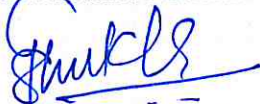
With reference to the captioned matter, the Unaudited Financial Results for the Quarter ended and half year ended on 30th September, 2013; duly reviewed by the statutory auditors and approved by Board of Directors of the Company at its meeting held today are enclosed herewith.

The Limited Review Report of the Statutory Auditors is also enclosed with the Unaudited Financial Results.

Please take the same on your record.

Thanking you,

For Alembic Limited



Chirag K. Shukla
Company Secretary

ALEMBIC LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA-390 003. • TEL. : (0265) 2280550, 2280880 • FAX : (0265) 2282506
www.alembic-india.com • E-mail : alembic@alembic.co.in

An ISO 9002 & ISO 14001 Company

14-11-2013

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Fort, Mumbai

Sub: Unaudited Financial Results for the Quarter and half year ended 30th September, 2013

Dear Sir,

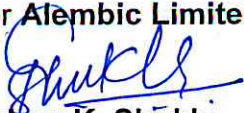
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		Quarter Ended			Six Months Ended		Year Ended
Particulars		September-13	June-13	September-12	September-13	September-12	March-13
PART- I		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from Operations						
	Domestic	4,394	3,456	3,170	7,850	5,783	17,486
	Exports	196	310	340	506	528	828
	Total	4,590	3,766	3,510	8,356	6,311	18,314
	Less : Excise Duty	285	186	322	471	589	1,079
	Net Sales / Income from Operations	4,305	3,580	3,188	7,885	5,722	17,235
	(b) Other Operating Income	214	191	172	405	367	687
	Total Income from Operations	4,519	3,771	3,360	8,290	6,089	17,922
2	Expenses						
	(a) Decrease/(Increase) In stock In trade and work In progress	(119)	(27)	903	(146)	1,278	1,450
	(b) Cost of Construction	1,031	859	-	1,890	-	4,592
	(c) Consumption of Raw Materials & Packing Materials	769	776	1,127	1,545	2,122	4,088
	(d) Employees' Cost	740	503	742	1,243	1,319	2,447
	(e) Excise Duty	100	34	(41)	134	(121)	(104)
	(f) Other Expenditure	997	579	1,026	1,576	2,025	3,881
	Total Expenses	3,518	2,724	3,757	6,242	6,623	16,354
3	Profit from Operations before Other Income, Interest and Depreciation	1,001	1,047	(397)	2,048	(534)	1,568
4	Dividend Income	1,456	-	919	1,456	919	920
5	Other Income	3	16	-	19	44	112
6	Profit/(Loss) from Ordinary Activities before Interest and Depreciation	2,460	1,063	522	3,523	429	2,600
7	Depreciation	199	199	247	398	495	985
8	Interest (Net)	49	97	150	146	239	514
9	Net Profit / (Loss) from Ordinary Activities before Tax	2,212	767	125	2,979	(305)	1,101
10	Tax Expense						
	Less : Provision for Current Tax	138	158	-	296	-	27
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	143	4	2	147	(35)	(75)
11	Net Profit / (Loss) from Ordinary Activities after Tax	1,931	605	123	2,536	(270)	1,149
12	Paid up Equity Share Capital	2,670	2,670	2,670	2,670	2,670	2,670
13	(Face value of share ₹ 2/-) Reserves excluding Revaluation Reserve	-	-	-	-	-	8,959
14	Basic & Diluted EPS (Not Annualised)	0.72	0.23	0.09	0.95	(0.20)	0.86
PART- II							
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	48091912	48254752	48777294	48091912	48777294	48391736
	- Percentage of Shareholding	36.02	36.14	36.53	36.02	36.53	36.24
2	Promoters and Promoter Group Shareholding						
	- Fully Non - Encumbered						
	- Number of Shares	85424002	85261162	84738620	85424002	84738620	85124178
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.98	63.86	63.47	63.98	63.47	63.76
B	INVESTOR COMPLAINTS	Quarter ended on 30th September, 2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					



Statement of Assets and Liabilities

Rs. in lacs

Particulars	As at 30th September, 2013	As at 31st March, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,670	2,670
(b) Reserves and surplus	20,448	17,913
Sub-total - Shareholders' funds	23,118	20,583
2 Non-current liabilities		
(a) Other long-term liabilities	3,402	3,018
(b) Long-term provisions	95	93
Sub-total - Non-current liabilities	3,497	3,111
3 Current liabilities		
(a) Short-term borrowings	3,852	2,509
(b) Trade payables	4,597	4,795
(c) Other current liabilities	2,198	2,093
(d) Short-term provisions	1,058	1,306
Sub-total - Current liabilities	11,705	10,703
TOTAL - EQUITY AND LIABILITIES	38,320	34,397
B ASSETS		
1 Non-current assets		
(a) Fixed assets	18,396	18,839
(b) Non-current investments	2,142	2,343
(c) Deferred Tax Assets (net)	126	273
(d) Long-term loans and advances	31	41
Sub-total - Non-current assets	20,695	21,496
2 Current assets		
(a) Inventories	9,907	9,734
(b) Trade receivables	3,478	1,829
(c) Cash and Bank Balances	134	127
(d) Short-term loans and advances	4,106	1,212
Sub-total - Current assets	17,625	12,902
TOTAL - ASSETS	38,320	34,397



ALEMBIC LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Rs. in lacs				
	Particulars	Quarter Ended			Six Months Ended	
		Sept-13	June-13	Sept-12	Sept-13	Sept-12
1	Segment Revenue					
	Net Sales and Income from Operations					
	- API	2,779	2,350	3,225	5,129	5,837
	- Real Estate Business	1,739	1,422	135	3,161	252
	Total Income from Operations (Net)	4,518	3,772	3,360	8,290	6,089
2	Segment Results (Profit before Exceptional Items and Taxes)					
	a. API	209	326	(929)	535	(1,476)
	b. Real Estate Business	547	441	135	988	252
	c. Dividend Income	1,456	-	919	1,456	919
	Profit before Tax	2,212	767	125	2,979	(305)
3	Segment Capital Employed					
	- API	14,129	12,505	13,582	14,129	13,582
	- Real Estate Business	7,112	6,465	3,779	7,112	3,779
	Total	21,241	18,970	17,360	21,241	17,360

Notes :

- 1 The above results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2 The Company on 1st October, 2013 allotted 13,35,15,914 bonus shares of Rs. 2/- each in the ratio of one bonus equity share for every one equity share held. The basic and diluted earnings per share have been calculated for the quarter and period ending 30.09.2013 and the quarter ended 30.06.2013 considering enhanced capital.
- 3 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara
Date : 14th November, 2013

For Alembic Limited

Chirayd Amin
Chairman



F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors;
Alembic Limited;
Alembic Road,
Vadodara, 390 003.

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013 PREPARED BY THE COMPANY.**

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of **Alembic Limited** for the quarter ended on **30th September, 2013** except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

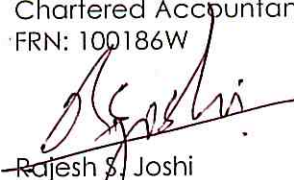
2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether this Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
FRN: 100186W


Rajesh S. Joshi
Partner
M.No. 38526

Place: Vadodara
Date: 14th November, 2013