



October 19, 2010

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051
Fax: 022-26598237

Dear Sir,

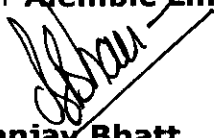
**Sub: Unaudited Financial Results of the Company for the Second
Quarter ended 30th September, 2010 as per Clause 41 of Listing
Agreement**

We enclose herewith the Unaudited Financial Results of the Company for the second quarter ended 30th September, 2010 as per Clause 41 of the Listing Agreement. The said results have been approved by the Board of Directors of the Company at their meeting held today, the 19th October, 2010. We also enclose herewith a copy of press release.

Please take the above on record.

Thanking you,

Yours truly,
For **Alembic Limited**


Sanjay Bhatt
Joint Company Secretary

Encl : As above

ALEMBIC LIMITED

REGD.OFFICE : ALEMBIC ROAD , VADODARA 390 003.* TEL: (0265) 2280550 * FAX : (0265) 2282506

www.alembic-india.com * E-mail : alembic@alembic.co.in

AN ISO 9000 & ISO 14001 Company



October 19, 2010

To,
The Manager
The Bombay Stock Exchange Limited
1st Floor, Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Phone : 022-22721233-34
Fax: 022-22722037/39/41/61
022-22723121/3719

Dear Sir,

Sub: Unaudited Financial Results of the Company for the Second Quarter ended 30th September, 2010 as per Clause 41 of Listing Agreement

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CONSOLIDATED RESULTS					Particulars	STANDALONE				
Quarter Ended on 30 th September 2010	Quarter Ended on 30 th September 2009	Six Month Ended on 30 th September 2010	Six Month Ended on 30 th September 2009	Previous Accounting year ended on 31st March 2010		Quarter Ended on 30 th September 2010	Quarter Ended on 30 th September 2009	Six Month Ended on 30 th September 2010	Six Month Ended on 30 th September 2009	Previous Accounting year ended on 31st March 2010
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
26152	18667	44366	34519	70360	1 (a) Net Sales / Income from Operations	26152	18667	44366	34519	70360
10390	9932	20455	23329	44509	Domestic	9504	8826	17493	16122	32846
36542	28599	64821	57848	114869	Exports	35656	27493	61859	50641	103206
277	223	649	408	1054	Total	277	223	649	408	1054
36265	28376	64172	57440	113815	Less : Excise Duty	35379	27270	61210	50233	102152
78	114	153	158	262	Net Sales / Income from Operations	78	114	153	158	262
					(b) Other Operating Income					
36343	28490	64325	57598	114077	Total Income	35457	27384	61363	50391	102414
-1602	-673	-2197	283	221	2 Expenditure	-1602	-673	(2197)	283	221
13632	9095	24360	15257	35051	(a) Decrease/(increase) in stock in trade and work in progress	13632	9095	24360	15257	35051
4882	4507	9428	12884	21265	(b) Consumption of Raw Materials & Packing Materials	4193	3613	6935	7153	11737
4607	3851	8110	7135	14547	(c) Purchase of traded goods	4607	3851	8110	7135	14547
1312	1256	2292	2179	4327	(d) Employees' Cost	1312	1256	2292	2179	4327
682	137	721	199	565	(e) Research and Development Expense	682	137	721	199	565
8420	6823	14367	13116	26581	(f) Excise Duty	8262	6756	14268	13008	26472
31933	24996	57081	51053	102557	(g) Other Expenditure	31086	24035	54489	45214	92920
4410	3494	7244	6545	11520	Total	4371	3349	6874	5177	9494
80	35	141	60	168	3 Profit from Operations before Other Income, Interest, Depreciation	80	35	141	60	168
4490	3529	7385	6605	11688	Foreign Exchange gain / (loss) & Exceptional Items	4451	3384	7015	5237	9662
1155	1074	2258	2116	4302	Other Income	1155	1074	2258	2116	4302
664	901	1105	1709	3005	Profit/(Loss) before Interest, Depreciation, Foreign Exchange gain / (loss) & Exceptional Items	664	901	1105	1709	3005
2671	1554	4022	2780	4381	6 Depreciation	2632	1409	3652	1412	2355
2671	1554	4022	2780	4381	7 Interest (Net)	2632	1409	3652	1412	2355
7	7	7	7	13	8 Profit/(Loss) after Interest but before Foreign Exchange gain / (loss) & Exceptional Items	7	7	7	7	13
493	239	682	240	516	9 Profit / (Loss) before Exceptional Items	493	239	682	240	516
-6	(21)	9	-21	-102	10 Exceptional Items	-6	-21	9	-21	-102
0	-	-1	-	-	11 Net Profit / (Loss) from Ordinary Activities before Tax	0	-	-1	-	0
2177	1329	3325	2554	3954	12 Tax Expense	2138	1184	2955	1186	2068
2670	2698	2670	2698	2670	Less : Provision for Fringe Benefit Tax & Wealth Tax	2670	2698	2670	2698	2670
-	-	-	-	31142	Less : Provision for Current Tax	-	-	-	-	28903
-	-	-	-	1542	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	-	-	-	-	1542
1.63	0.98	2.49	1.88	2.93	Add : Provision of Income Tax of earlier years written back (Net)	1.60	0.87	2.21	0.87	1.53
-	-	0.82	0.74	0.77	13 Net Profit / (Loss) from Ordinary Activities after Tax	-	-	0.76	0.79	0.71
-	-	2.29	1.78	1.72	14 Paid up Equity Share Capital	-	-	2.17	1.35	1.41
-	-	8.41	6.97	4.40	(Face value of share Rs 2/-)	-	-	7.97	5.30	3.61
48763089	50123733	48763089	50123733	48762909	15 Reserves excluding Revaluation Reserve	48763089	50123733	48763089	50123733	48762909
36.52	37.16	36.52	37.16	36.52	16 Debenture Redemption Reserve	36.52	37.16	36.52	37.16	36.52
-	6600000	-	6600000	-	17 Earnings Per Share (EPS)	-	6600000	-	6600000	0
-	7.79	-	7.79	-	Basic & Diluted EPS (Not Annualised)	-	7.79	-	7.79	0.00
-	4.89	-	4.89	-	18 Debt Equity Ratio	-	4.89	-	4.89	0.00
84752825	78153005	84752825	78153005	84753005	19 Debt Service Coverage Ratio	84752825	78153005	84752825	78153005	84753005
100.00	92.21	100.00	92.21	100.00	20 Interest Service Coverage Ratio	100.00	92.21	100.00	92.21	100.00
63.48	57.95	63.48	57.95	63.48	21 Public Shareholding	63.48	57.95	63.48	57.95	63.48
					(a) Pledged / Encumbered					
					Number of Shares					
					Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
					Percentage of Shares (as a % of the total share capital of the Company)					
					(b) Non - Encumbered					
					Number of Shares					
					Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
					Percentage of Shares (as a % of the total share capital of the Company)					

Notes :

- 1 The above results, which includes unreviewed results of the Subsidiary, have been duly reviewed by Statutory Auditors, were recommended by the Audit Committee and were approved by Board of Directors.
- 2 The Company is engaged in Pharmaceutical business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS - 17)
- 3 As per directions of the Hon'ble High Court of Gujarat separate meetings of Secured Creditors, Un-Secured Creditors, Shareholders and Fixed Deposit Holders were held on 16th September, 2010 for approval of the Scheme of Arrangement and all the meetings unanimously approved the Scheme of Arrangement. The Company has now filed petition in the Hon'ble High Court of Gujarat for approval of the Scheme of Arrangement.
- 4 The Company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The Standalone Financial Results are available on the company's website viz. www.alembic-india.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 Details of Investors' Complaints for the quarter ended on 30th September, 2010 : Unresolved at the beginning of the quarter-NIL Received during the quarter-4, Disposed off during the quarter-4 , Unresolved at the end of the quarter - NIL.
- 6 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara
Date : 19th October, 2010

Visit us at www.alembic-india.com

For Alembic Limited

Chirayu Amin
Chairman and Managing Director

Statement of Assets and Liabilities

	PARTICULARS	AS ON 30.09.2010 (Reviewed)	AS ON 30.09.2009 (Reviewed)
	SHAREHOLDERS' FUNDS:		
a)	Capital	2670	2698
b)	Reserves and Surplus	34510	32061
	LOAN FUNDS	42088	42266
	Deferred Tax Liability	1393	620
	TOTAL	80661	77645
	FIXED ASSETS	41100	40076
	INVESTMENTS	839	1125
	CURRENT ASSETS, LOANS AND ADVANCES		
(a)	Inventories	27181	23587
(b)	Sundry Debtors	26138	22242
(c)	Cash and Bank Balances	1740	183
(d)	Loan and Advances	10137	12052
	Less : Current Liabilities and Provisions :		
(a)	Liabilities	24953	20649
(b)	Provisions	1521	971
	TOTAL	80661	77645

For Alembic Limited



Chirayu Amin

Chairman and Managing Director

Place : Vadodara
 Date : 19th October, 2010

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