

Date: 26th April, 2016

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the captioned subject, please find attached herewith:

1. Standalone Annual Audited Financial Results for the financial year ended 31st March, 2016 together with Statutory Auditors Report thereon.
2. Form A prescribed under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of Alembic Limited at its meeting held today recommended dividend of Rs. 0.15/- (7.5%) per Equity Share of face value of Rs. 2 each, subject to the approval of Shareholders at the ensuing Annual General Meeting.

We would like to further inform that the Board Meeting has been adjourned for considering the Consolidated Annual Audited Financial Results which will be prepared after giving effect for the financial results of the Associate companies.

The time of commencement of the Board Meeting was 12:30 p.m. and the time of decision of adjournment was 3:15 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,

For Alembic Limited


Drigesh Mittal

Dy. Company Secretary

Encl: A/a

ALEMBIC LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229
Website : www.alembic-india.com • E-mail : alembic@alembic.co.in • CIN : L26100GJ1907PLC000033

An ISO 14001 Company

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Rs. in Lacs

	Particulars	Quarter Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales / Income from Operations					
	Domestic	2,402	2,418	2,986	11,716	11,878
	Exports	39	14	379	402	2,132
	Total	2,441	2,432	3,365	12,118	14,010
	Less : Excise Duty	150	157	137	691	562
	Net Sales / Income from Operations	2,291	2,276	3,228	11,427	13,449
	(b) Other Operating Income	412	309	129	1,176	946
	Total Income from Operations	2,704	2,585	3,357	12,603	14,395
2	Expenses					
	(a) Cost of Materials consumed	1,173	695	676	3,764	1,981
	(b) Cost of Construction	656	581	973	2,821	4,062
	(c) Changes in inventories of finished goods & work-in-progress	(109)	571	33	387	1,517
	(d) Employee benefits expense	523	647	601	2,380	2,700
	(e) Depreciation and amortisation expense	239	99	45	614	604
	(f) Other Expenses	483	321	1,016	2,421	3,181
	Total Expenses	2,966	2,914	3,344	12,389	14,044
3	Profit from Operations before other Income, finance costs and exceptional items	(262)	(329)	13	214	350
4	Dividend Income	56	64	10	2,205	1,723
5	Other Income	33	(6)	235	433	356
6	Profit/(Loss) from Ordinary Activities before finance costs and exceptional items	(173)	(270)	258	2,852	2,429
7	Finance Costs	1	0	1	3	83
8	Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items	(174)	(270)	257	2,849	2,346
9	Exceptional items - Voluntary settlement payment	9	312	-	322	-
10	Net Profit / (Loss) from Ordinary Activities before Tax	(183)	(583)	257	2,527	2,346
11	Tax Expense					
	Less : Provision for Current Tax	(47)	(134)	32	70	100
	Add : Excess Tax Provision written back	-	-	266	-	290
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	7	(55)	67	(9)	121
12	Net Profit / (Loss) for the period	(143)	(393)	425	2,467	2,415
13	Paid up Equity Share Capital	5,341	5,341	5,341	5,341	5,341
	(Face value of share Rs. 2/-)					
14	Reserves excluding Revaluation Reserve				14,597	12,128
15	Basic & Diluted EPS (Not Annualised)	(0.05)	(0.15)	0.16	0.92	0.90



ALEMBIC LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

Particulars	Quarter Ended			Year Ended	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
Net Sales and Income from Operations					
a. API	1,653	1,524	1,606	7,482	7,858
b. Real Estate Business	1,051	1,061	1,751	5,121	6,536
Total Income from Operations (Net)	2,704	2,585	3,357	12,603	14,395
2 Segment Results (Profit(+)/ Loss(-) before Taxes and interest from each segment)					
a. API	(414)	(620)	(324)	(1,036)	(1,105)
b. Real Estate Business	186	288	572	1,460	1,810
Total	(228)	(332)	248	423	706
Less: Unallocable Income and Expenditure					
(i) Interest Expense	1	0	1	3	83
(ii) Exceptional Items -API	9	312	-	322	-
(iii) Dividend Income	(56)	(64)	(10)	(2,205)	(1,723)
(iv) Gain on sale of Investments	1	3	-	(224)	-
Total Profit before Tax	(183)	(583)	257	2,527	2,346
3 Segment Capital Employed (Segment assets – Segment Liabilities)					
a. API	18,681	18,970	19,442	18,681	19,442
b. Real Estate Business	4,058	5,382	4,236	4,058	4,236
c. Unallocated	6,195	5,076	2,744	6,195	2,744
Total	28,934	29,428	26,422	28,934	26,422

Notes :

- 1 The above results have been duly audited by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2 The Board has recommended dividend on Equity Shares of Re. 0.15 per share i.e. 7.5% for the year ended 31.03.2016 (PY Re. 0.15 per share i.e. 7.5%)
- 3 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara
Date : 26th April, 2016

For Alembic Limited

Chirayu Amin
Chairman



Statement of Assets and Liabilities

Rs. in lacs

Particulars		As at 31st March, 2016	As at 31st March, 2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		5,341	5,341
(b) Reserves and surplus		23,594	21,082
Sub-total - Shareholders' funds		28,934	26,423
2 Non-current liabilities			
(a) Other long-term liabilities		1,043	3,543
(b) Deferred Tax Liability (net)		94	103
(c) Long-term provisions		64	157
Sub-total - Non-current liabilities		1,202	3,803
3 Current liabilities			
(a) Trade payables		1,340	1,919
(b) Other current liabilities		3,252	2,622
(c) Short-term provisions		270	790
Sub-total - Current liabilities		4,862	5,331
TOTAL - EQUITY AND LIABILITIES		34,998	35,557
B ASSETS			
1 Non-current assets			
(a) Fixed assets		16,241	17,148
(b) Non-current investments		1,752	2,294
(c) Long-term loans and advances		18	23
(d) Other non current assets		100	-
Sub-total - Non-current assets		18,111	19,465
2 Current assets			
(a) Current Investments		4,607	1,223
(b) Inventories		7,490	8,431
(c) Trade receivables		2,798	4,804
(d) Cash and Bank Balances		234	264
(e) Short-term loans and advances		1,758	1,369
Sub-total - Current assets		16,888	16,092
TOTAL - ASSETS		34,998	35,557



For Alembic Limited

Chirayu Amin
ChairmanPlace : Vadodara
Date : 26th April, 2016

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Alembic Limited

1. We have audited the standalone quarterly financial results of Alembic Limited ('the Company') for the quarter ended 31st March, 2016 and the standalone financial results for the year ended on 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's management.

The standalone financial results for the quarter ended on 31st March, 2016 have been prepared on the basis of the standalone financial results for the nine months period ended 31st December, 2015, the audited annual standalone financial statements as at and for the year ended on 31st March, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year to date figures up to 31st December, 2015 being the date of the end of the third quarter of the current financial year which were subject to limited review.

Our responsibility is to express an opinion on these standalone financial results based on (a) our review of the standalone financial results for the nine months period ended on 31st December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31st March, 2016 and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Offices also at
Chennai Kolkata Goa
Bangaluru Coimbatore

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
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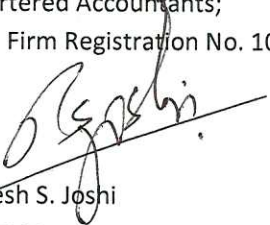
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results are
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter and the year ended on 31st March, 2016.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31st March, 2016 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2016 and the published year to date figures up to 31st December, 2015 being the date of the end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For K.S.Aiyar & Co;
Chartered Accountants;
ICAI Firm Registration No. 100186 W

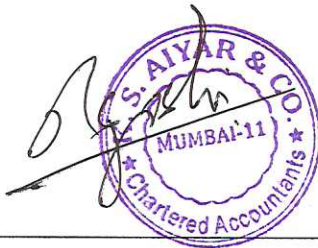

Rajesh S. Joshi
Partner
M. No. 38526

Place: Vadodara
Date: 26th April, 2016

Offices also at
Chennai Kolkata Goa
Bangaluru Coimbatore

FORM A

(for audit report with unmodified opinion)

1.	Name of the Company	Alembic Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	Signed by:	
	Mr. Udit Amin Managing Director & CEO	
	Mr. R. C. Saxena Audit Committee Chairman #	
	Mr. Rasesh Shah CFO	
	CA. Rajesh Joshi Partner M No. 38526 For K. S. Aiyar & Co., Chartered Accountants F R No. 100186W	

Notes:

Mr. Milin Mehta, Chairman of the Audit Committee had requested for leave of absence for the Audit Committee Meeting held on 26th April, 2016 and was accordingly granted leave from attending the said meeting. In his place, Mr. R. C. Saxena, Member of the Audit Committee occupied the chair for the said meeting. Hence, this Form A is being signed by Mr. R. C. Saxena as Chairman of the Audit Committee meeting held on 26th March, 2016.

ALEMBIC LIMITED

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