Alembic
Touching Lives over 100 years

Date: 1st April, 2020

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza'
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith our press release titled "Alembic Group commits Rs. 10 crore towards the COVID 19 Pandemic".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Alembic Limited

Drigesh Mittal
Company Secretary

ALEMBIC LIMITED Vadodara

Encl.: A/a.

Alembic
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PRESS RELEASE

1st April, 2020, Vadodara, India

Alembic Group commits Rs.10 crore towards the COVID 19 Pandemic

The 112 year old Alembic Group, based in Vadodara has stepped up its humanitarian effort and announced an allocation of Rs. 10 crore towards the COVID 19 pandemic. In this difficult time it thanks its team at the pharmaceutical operations, who continue to deliver vital medicines. It also acknowledges it frontline workers at the Bhailal Amin General Hospital, who have been working tirelessly to provide medical care to all in the community.

Some of the areas where the contribution will be made include:

- Direct Contribution of Rs. 1 crore to the Chief Ministers Relief Fund, Gujarat.
- Direct Contribution of Rs. 10 lacs to Vadodara Municipal Corporation.
- Direct Contribution of Rs 15 lacs to the Sikkim Government.
- Nutritious meals to homeless migrant workers in 15 relief camps in Vadodara.
- Free COVID 19 testing for select Doctors in India.
- Providing Temporary housing for migrant workers.
- Supplying life-saving medicines to the government of India.
- Waiver of School fees for those adversely affected.
- Employee Contribution.

Details of the above are provided in the Annexure below:

Talking about the commitment, The Chairman of Alembic group, Mr. Chirayu Amin said, "Community service is in the DNA of the Alembic Group since our inception in 1907. We have been doing social and community services long before CSR were even discussed at India Inc."

Mr. Pranav Amin further elaborated and explained that global pandemic of this scale needs efforts at multiple levels and that's what we are trying to do to the best of our ability.

About the Alembic Group:

The 112 year old Alembic Group of Companies comprises of companies such as Alembic Pharmaceuticals Ltd., Alembic Limited, Paushak Limited, Shreno Limited. It also comprises of non-profit charitable trusts such as Bhailal Amin General Hospital, Alembic Group of Schools, Alembic CSR Foundation and some many others.

ALEMBIC LIM. Vadodara

DIRECT FINANCIAL CONTRIBUTION:

The Alembic Group has contributed an amount of Rs. 1 crore towards the Chief Minister's Relief Fund. The cheque of Rs. 1 crore was handed over to the C.M Mr. Vijaybhai Rupani by Pranav Amin & Shaunak Amin, M.D's of Alembic Pharmaceuticals Limited on Tuesday at Gandhinagar.

Along with that, the Group has committed an amount upto Rs. 15 lacs to Chief Minister's Relief Fund of Sikkim Government. The amount will be handed over to Sikkim State officials by Alembic Group.

On home front, Alembic Group has made a direct contribution of Rs. 10 lacs to Vadodara Municipal Corporation in Mayors Fund for providing food to needy people in this difficult time. The CSR wing is already providing support to 15 orphanages and old age homes run by various arms of Government of Gujarat. This contribution is in addition to those support.

FREE COVID 19 TEST

Alembic Group understands the importance of early detection of this disease. Realising the difficulty of the large population to undergo such expensive tests, we are committing up to 10,000 tests for detection of COVID 19 across the Country absolutely free of cost. The free test will be conducted on the basis of prescription by the doctors. While the pharma major is committed to benefit the underprivileged under the free COVID 19 test.

WAIVER OF SCHOOL FEES:

The trust has decided to support the parents of some of its schools who may face economic hardship due to the lockdown.

Alembic Vidyalaya and Utkarsh Vidyalaya are Gujarat Medium schools of the Alembic Group that cater to the working class. If parents are unable to pay the fee for Quarter 4 of the current academic year they may apply for a 100% waiver of Quarter 4 fees and the trustees would consider the same. Parents of Tejas Vidyalaya who are impacted by the current lockdown could apply for up to 50% fee waiver for quarter 4 of the current year.

This decision will support 6000 families who are studying in the schools run by the Alembic Group.

ALEMBIC LIMITED Vadodara

Talking to Media, the trustee of Alembic Group of Schools, Mrs. Barkha Amin said, "It's our responsibility to ensure that the education of a child should not suffer due to the economic crisis created due to the lockdown. We care deeply for our students and are constantly thinking of their well-being."

SUPPLY OF MEDICINES

The 112 year old Alembic Group is supporting the nation on the request of Government of Gujarat. Alembic Pharmaceuticals Limited is making critical drugs available on priority to the Government free of cost and some of them at discounted prices.

EMPLOYEE CONTRIBUTION

The employees of the Alembic Group have decided to make a voluntary donation towards the relief fund. The employees believe that along with the organization it is also their responsibility to give this contribution, they would voluntary donate anywhere between 1 day to 5 days of their basic salary.

FACILITY TO MIGRANT WORKERS

Alembic Group has also opened up some of its Hostel facilities for migrant workers who need facilities for housing during the lockdown. The facilities include lodging and boarding at the Panelav plant, located at Halol, in Panchmahal.

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