

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No.- HO/SD/304

Dated: 12.08.2016

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J. Towers,
Dalal Street
Mumbai-400001

Dear Sir,

**Sub: Un-audited Financial Results of the Bank
for the quarter ended June 30th, 2016**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Un-audited Financial Results of the Bank including Segment Results for the quarter ended June 30th, 2016 and the Limited Review Report of the Statutory Central Auditors of the Bank. The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 12.08.2016 at Kolkata.

The Board meeting commenced at 14:00 hrs and concluded at 15:45 hrs.

Yours faithfully,



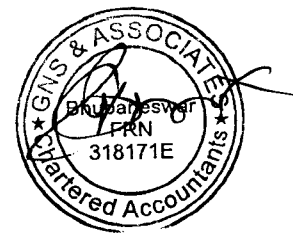
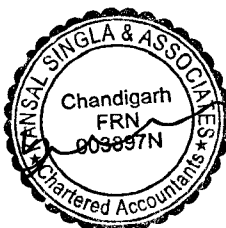
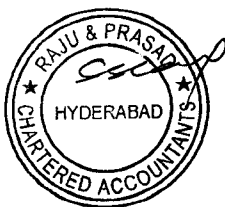
(A.K. Goel)
General Manager (F & A),
CFO and Compliance Officer

Encl: As stated

**ALLAHABAD BANK****REVIEWED FINANCIAL RESULTS**for the quarter ended 30th June, 2016

(₹ In lakh)

PARTICULARS		Quarter Ended (Reviewed) 30.06.2016	Quarter Ended (Audited) 31.03.2016	Quarter Ended (Reviewed) 30.06.2015	Year Ended (Audited) 31.03.2016
1.	Interest Earned (a) + (b) + (c) + (d)	457049	449665	491799	1888494
(a)	Interest/discount on advances/bills	337938	336007	381910	1448639
(b)	Income on investments	106398	101585	100502	398961
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	9547	9372	5786	28494
(d)	Others	3166	2701	3601	12400
2.	Other Income	55242	55473	47845	191013
3	TOTAL INCOME (1 + 2)	512291	505138	539644	2079507
4	Interest Expended	317729	322295	333088	1298645
5	Operating Expenses (i) + (ii)	97818	95518	82406	367472
(i)	Employee Cost	57085	51455	47229	213088
(ii)	Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	40733	44063	35177	154384
6	Total Expenditure (4+5) excluding provisions and contingencies	415547	417813	415494	1666117
7	Operating Profit before Provisions and Contingencies (3-6)	96744	87325	124150	413390
8	Provisions (other than tax) and contingencies	133078	248715	85479	525319
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8 - 9)	(36334)	(161390)	38671	(111929)
11	Tax Expenses	20162	(103277)	23985	(37598)
12	Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11)	(56496)	(58113)	14686	(74331)
13	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	(56496)	(58113)	14686	(74331)
15	Paid-up equity share capital (Face Value @ ₹ 10 per Share)	72303	61380	57138	61380
16	Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)	1080220	1080220	1122234	1080220
17	Analytical Ratios				
(i)	Percentage of shares held by Government of India	67.21	61.38	60.83	61.38
(ii)	a. Capital Adequacy Ratio (%) (Basel II)	10.29	10.73	10.29	10.73
	b. Capital Adequacy Ratio (%) (Basel III)	10.58	11.02	10.22	11.02
(iii)	Earning per share (EPS) (₹)				
	a. Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year (not annualised)	(8.44)	(9.67)	2.57	(12.68)
	b. Basic and diluted EPS after Extraordinary items for the period and for the previous year (not annualised)	(8.44)	(9.67)	2.57	(12.68)



**ALLAHABAD BANK****REVIEWED FINANCIAL RESULTS**for the quarter ended 30th June, 2016

(₹ in lakh)

PARTICULARS	Quarter Ended (Reviewed)	Quarter Ended (Audited)	Quarter Ended (Reviewed)	Year Ended (Audited)
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
NPA Ratios	1920862	1538457	798744	1538457
a) (i) Gross NPA				
(ii) Net NPA	1297643	1029251	542065	1029251
(b) (i) % of Gross NPA	12.33	9.76	5.29	9.76
(ii) % Net NPA	8.69	6.76	3.67	6.76
(c) Return on Assets (Annualised) (%)	(0.99)	(1.01)	0.27	(0.33)
Items of Other Operating Expenses exceeded by 10% of total expenditure excluding Interest Expenditure				
Rent, Taxes & Lighting	11404	12332	9744	44594

Notes on Accounts as per Annexure

(Rakesh Sethi)

Chairman & Managing Director

(Sanjeev Kumar Sharma)

Director

(N. K. Sahoo)

Executive Director

(A. K. Goel)

General Manager(F&A) & CFO

(P. L. Pradhan)

Dy. General Manager(F&A)

(S. Bal)

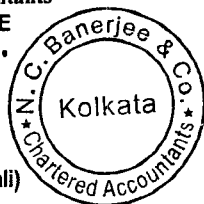
Asst General Manager(F&A)

Statutory Central Auditors

(In terms of our report of even date)

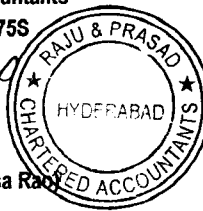
For M/s N. C. Banerjee & Co
Chartered Accountants
FRN : 302081E

(CA M. C. Kodali)
Partner
Membership No. - 056514



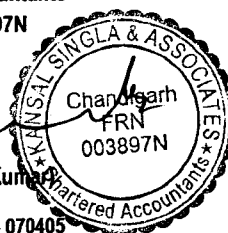
For M/s Raju & Prasad
Chartered Accountants
FRN : 003475S

(CA S. Srinivasa Rao)
Partner
Membership No. - 009329



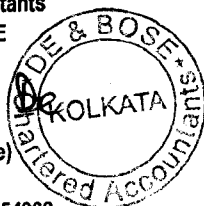
For M/s Kansal Singla & Associates
Chartered Accountants
FRN : 003897N

(CA Surinder Kumar)
Partner
Membership No. - 070405



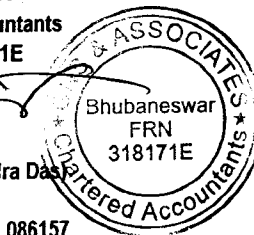
For M/s De & Bose
Chartered Accountants
FRN : 302175E

(CA Subrata De)
Partner
Membership No. - 054962



For M/s GNS & Associates
Chartered Accountants
FRN : 318171E

(CA Gokul Chandra Das)
Partner
Membership No. - 086157

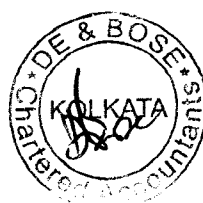
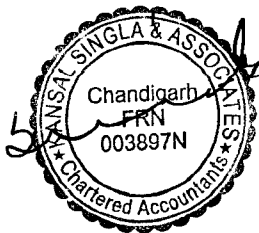
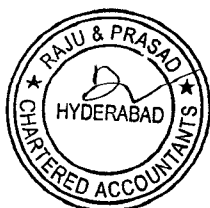


Place : Kolkata
Date : 12/08/2016

Notes on Accounts forming part of Un-audited Financial Results

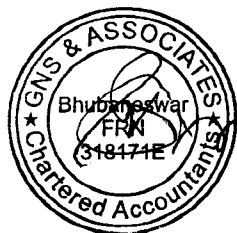
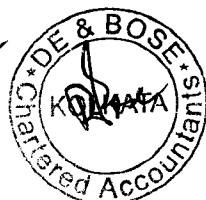
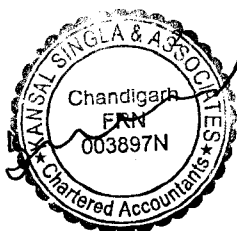
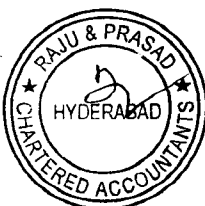
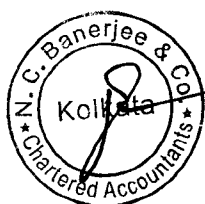
For the Quarter ended 30th June, 2016

- 1) The Bank is following the same significant Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2016.
- 2) The financial results for the Quarter ended 30th June, 2016 have been arrived at after considering provisions for Non Performing Assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL), amortization of premium related to investment under "Held To Maturity" category and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year end.
- 3) The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on 12th August 2016. The results have also been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 4) The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account (including NACH), NOSTRO account, Branch System Suspense account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the quarter ended 30th June, 2016, in the opinion of the management will not be significant.
- 5) The Bank has on 16.05.2016 issued and allotted 10,92,29,064 (Ten crore ninety two lac twenty nine thousand sixty four) new equity shares of face value of ₹10.00 (Rupees ten only) on preferential basis to Government of India (President of India) for cash at an issue price of ₹ 63.17 (Rupees sixty three and paise seventeen only) per equity share including a premium of ₹ 53.17 (Rupees fifty three and paise



seventeen only) per equity share against their capital infusion of ₹ 690.00 crore (Rupees six hundred ninety crore only) for FY 2015-16. The said capital infusion fund was received by the Bank on 30.03.2016 and the same was kept as "Share Application Money pending allotment" as on 31.03.2016. After said allotment the share holding of Govt. of India has increased to 67.21 % from 61.38%. In terms of specific permission of Reserve Bank of India vide their letter DBR. No. BP. 12713/ 21.01.002/ 2015-16 dated 06.04.2016, the Bank had reckoned the entire amount of said capital infusion fund i.e. ₹ 690.00 crore as its Tier 1 Capital as on 31.03.2016.

- 6) Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of ₹ 12.68 crore upto 30th June, 2016 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD. No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014 and subsequent clarification vide circular no. DBOD. No.BP.BC.116/21.06.200/2013-14 dated 3rd June, 2014. The entire estimated amount has been fully provided for.
- 7) Pursuant to RBI circular DBR. BP. BC. No. 31/21.04.018/2015-16 dated July 16, 2015, the Bank has, with effect from quarter ended June 30, 2015, included its deposits placed with NABARD/ SIDBI/ NHB on account of shortfall in priority sector targets under schedule 11 – "Other Assets". Interest Income on these deposits has been included under "Interest Earned – Others".
- 8) In terms of RBI circular DBOD No. BP.BC. 1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III capital Regulations' read with RBI circular DBR. No. BP. BC. 80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments' banks are required to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website www.allahabadbank.in.
- 9) The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.



- 10) The Bank has made a provision of ₹ 142.09 crore being 15% of the outstanding food credit availed by the State Government of Punjab as at 31.03.2016 as against the requirement of 7.5% as on 31.03.2016 and additional 7.5% as on 30.06.2016. During the current quarter an excess provision of ₹ 37.71 crore has been written back after retaining 15% on the outstanding of such food credit amounting to ₹ 695.85 crore as on 30th June, 2016.
- 11) In compliance to the RBI letter DBR BNP No. 11643/21.04.132/ 2015-16 dated 17.03.2016 on *Ujwal Discom Assurance Yojna (UDAY)* scheme, the Bank has held a cumulative provision of ₹ 115.00 crore in respect of outstanding balance as on 30.06.2016 under this segment.
- 12) In accordance with RBI guidelines, the Bank has shifted the securities having Book Value of ₹ 13135.10 crore from HTM to AFS category during the quarter ended June 30, 2016. As the Market Value of such securities was more than Book Value, hence no depreciation was required to be provided.
- 13) In compliance with RBI directives on the Asset Quality Review (AQR), Bank has made incremental quarterly provision of ₹ 46.34 crore (at 2.5% of the outstanding amount in CDR restructured standard accounts) for the quarter ended June 30, 2016.

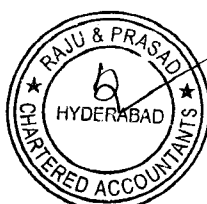
14) Status of Investor's Complaints:

No. of Complaints

a.	Pending as on 01.04.2016	02
b.	Received during the quarter ended 30.06.2016	44
c.	Disposed off during the quarter ended 30.06.2016	45
d.	Pending as on 30.06.2016	01

- 15) Non Performing Loan Provision coverage ratio as on 30th June, 2016 is 46.03%.

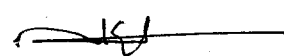
- 16) The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the published year to date figure upto the end of third quarter of the financial year ended March 31, 2016.



- 17) The figures of previous period have been regrouped/ reclassified, wherever necessary in order to make them comparable.

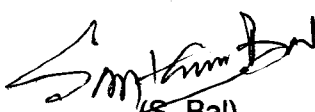

(Rakesh Sethi)
Chairman & Managing Director


(Sanjeev Kumar Sharma)
Director


(N. K. Sahoo)
Executive Director


(A. K. Goel)
General Manager
(Finance & Accounts and CFO)


(P. L. Pradhan)
Dy. General Manager
(Finance & Accounts)

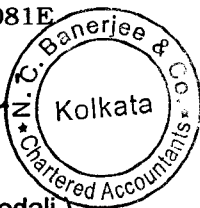

(S. Bal)
Asst. General Manager
(Finance & Accounts)

Statutory Central Auditors

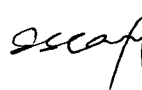
(In terms of our report of even date)

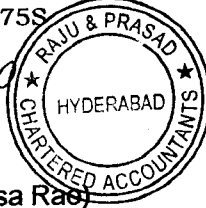
For M/s N. C. Banerjee & Co.
Chartered Accountants
FRN : 302081E


(CA. M. C. Kodali)
Partner
Membership No. - 056514



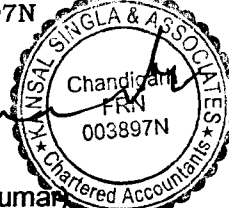
For M/s Raju & Prasad
Chartered Accountants
FRN : 003475S


(CA S. Srinivasa Rao)
Partner
Membership No.- 009329

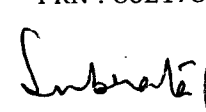


For M/s Kansal Singla & Associates
Chartered Accountants
FRN : 003897N


(CA Surinder Kumar)
Partner
Membership No.- 070405

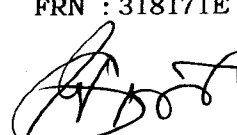


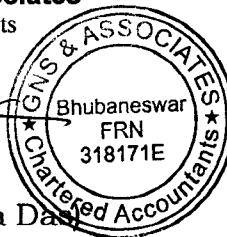
For M/s De & Bose
Chartered Accountants
FRN : 302175E


(CA Subrata De)
Partner
Membership No. - 054962



For M/s G N S & Associates
Chartered Accountants
FRN : 318171E


(CA Gokul Chandra Das)
Partner
Membership No. - 086157



Place: Kolkata.
Date : 12.08.2016

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2016**

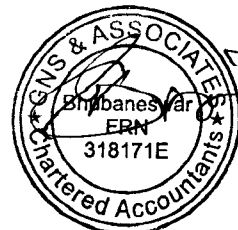
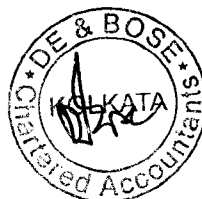
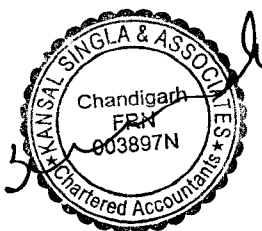
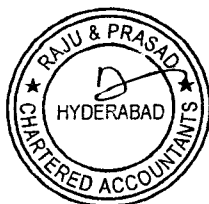
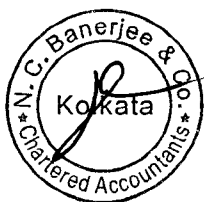
To
The Board of Directors,
Allahabad Bank,
Kolkata.

We have reviewed the accompanying statements of unaudited financial results (statements) of Allahabad Bank ("The Bank") for the quarter ended June 30, 2016.

These statements are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

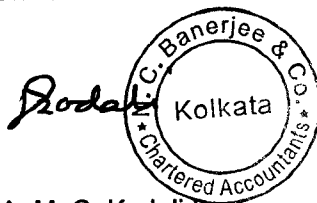
In the conduct of our Review, we have reviewed 20 Branches including 1 Forex-cum-Treasury Branch, and relied on the review reports, in respect of non-performing assets, received from the concurrent auditors of 25 Branches and 1 foreign branch reviewed by local auditor specifically appointed for this purpose. These review reports cover 56.82 % of the advances portfolio of the bank (excluding the advances of Asset Recovery Management Branches & Outstanding Food credit as on June 30, 2016). Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

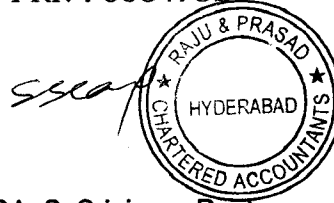
Statutory Central Auditors

For **M/s N. C. Banerjee & Co.**
Chartered Accountants
FRN : 302081E



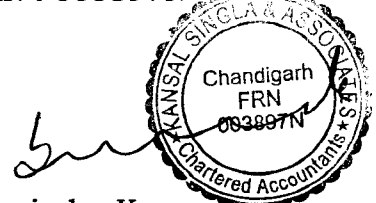
(CA. M. C. Kodali)
Partner
Membership No. - 056514

For **M/s Raju & Prasad**
Chartered Accountants
FRN : 003475S



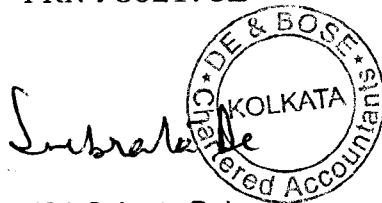
(CA S. Srinivasa Rao)
Partner
Membership No.- 009329

For **M/s Kansal Singla & Associates**
Chartered Accountants
FRN : 003897N



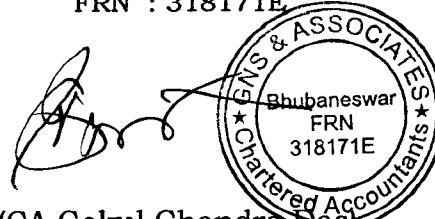
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For **M/s De & Bose**
Chartered Accountants
FRN : 302175E



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Membership No. - 054962

For **M/s G N S & Associates**
Chartered Accountants
FRN : 318171E



(CA Gokul Chandra Das)
Partner
Membership No. - 086157

Place : Kolkata

Date : 12.08.2016

ALLAHABAD BANK
SEGMENT-WISE REVENUE, RESULTS AND TOTAL ASSETS & LIABILITIES
FOR THE QUARTER ENDED 30th June, 2016

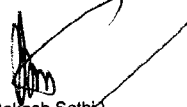
(₹ in lakh)

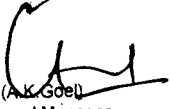
Particulars	Quarter Ended			Year ended
	30.06.2016 (Reviewed)	31.03.2016 (Audited)	30.06.2015 (Reviewed)	31.03.2016 (Audited)
PART A - Business Segment				
a) Segment Revenue				
i) Treasury Operations	143425	128131	127312	496831
ii) Corporate/Wholesale Banking	191127	195703	255829	906696
iii) Retail Banking	170941	168114	149862	638780
iv) Other Banking Operations	6798	13190	6641	37200
Total	512291	505138	539644	2079507
Less: Inter Segment Revenue	0	0	0	0
Net Sales/Income from Operation	512291	505138	539644	2079507
b) Segment Result				
Profit (+) / Loss (-) before Tax & after interest from each segment				
i) Treasury Operations	39722	25245	25094	91498
ii) Corporate/Wholesale Banking	(5,671)	3812	46302	105212
iii) Retail Banking	59333	49233	49644	194857
iv) Other Banking Operations	3360	9035	3110	21823
Total (Operating Profit)	96744	87325	124150	413390
Less:				
i) Interest	0	0	0	0
ii) Other Un-allocable Expenditure	133078	248715	85479	525319
iii) Other Un-allocable Income	0	0	0	0
Profit (+) / Loss (-) before Tax	(36,334)	(161,390)	38671	(111,929)
Other Information				
c) Segment Assets				
i) Treasury Operations	5450558	5653330	5129507	5653330
ii) Corporate/Wholesale Banking	11129517	11378261	11233817	11378261
iii) Retail Banking	5862154	6080687	5229407	6080687
iv) Other Banking Operations	144038	144977	155889	144977
v) Unallocated Assets	324352	325583	144300	325583
Total Assets	22910619	23582838	21892920	23582838
d) Segment Liabilities				
i) Treasury Operations	5186490	5390606	4861735	5390606
ii) Corporate/Wholesale Banking	10590315	10849486	10647385	10849486
iii) Retail Banking	5578143	5798103	4956420	5798103
iv) Other Banking Operations	137060	138240	147751	138240
v) Unallocated Liabilities	0	0	0	0
Total	21492008	22176435	20613291	22176435
Capital & Reserves	1418611	1406403	1279629	1406403
Total Liabilities	22910619	23582838	21892920	23582838
PART B - Geographic Segment				
a) Revenue				
i) Domestic	505423	497924	533615	2052362
ii) International	6868	7214	6029	27145
Total	512291	505138	539644	2079507
b) Assets				
i) Domestic	21509802	22130847	20739073	22130847
ii) International	1400817	1451991	1153847	1451991
Total	22910619	23582838	21892920	23582838

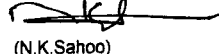
Notes on Segment Reporting :

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Corporate/Wholesale Banking, Retail Banking and "Other Banking Operations" as Primary business segments and "Domestic" and International as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period.

Notes on Accounts as per Annexure

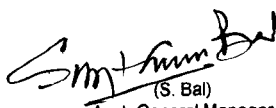

 (Rakesh Sethi)
 Chairman & Managing Director


 (A.K. Goel)
 General Manager
 (Finance & Accounts and CFO)

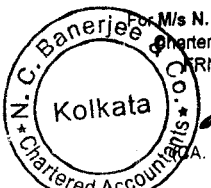

 (N.K. Sahoo)
 Executive Director

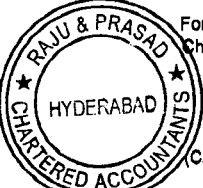

 (P. L. Pradhan)
 Dy. General Manager
 (Finance & Accounts)

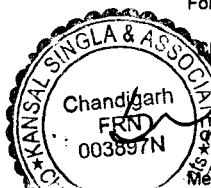

 (Sanjeev Kumar Sharma)
 Director

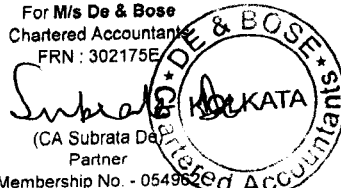

 (S. Bal)
 Asst. General Manager
 (Finance & Accounts)

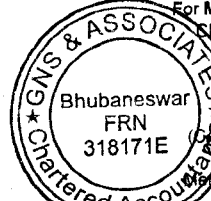
In terms of our review report of even date.


 For M/s N. C. Banerjee & Co.
 Chartered Accountants
 FRN : 302081E
 (A. M. C. Kodali)
 Partner
 Membership No. - 056514


 For M/s Raju & Prasad
 Chartered Accountants
 FRN : 003475S
 (CA S. Srinivasa Rao)
 Partner
 Membership No. - 009329


 For M/s Kansal Singla & Associates
 Chartered Accountants
 FRN : 003897N
 (Surinder Kumar)
 Partner
 Membership No. - 070405


 For M/s De & Bose
 Chartered Accountants
 FRN : 302175E
 (CA Subrata Das)
 Partner
 Membership No. - 054962


 For M/s GNS & Associates
 Chartered Accountants
 FRN : 318171E
 (Chandrasekhar Chandra Das)
 Partner
 Membership No. - 086157

Place: Kolkata
 Date: 12/08/2016