

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No.- HO/SD/421

Dated: 04.11.2016

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J. Towers,
Dalal Street
Mumbai-400001

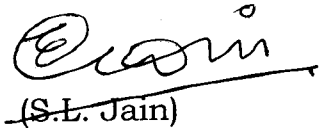
Dear Sir,

**Sub: Un-audited Financial Results of the Bank for the quarter
and half year ended September 30th, 2016**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Un-audited Financial Results of the Bank including Segment Results for the quarter and half year ended September 30th, 2016 along with the Limited Review Report of the Statutory Central Auditors of the Bank. The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 04.11.2016 at Kolkata.

The Board meeting commenced at 13:00hrs and concluded at 15:00hrs.

Yours faithfully,



(S.L. Jain)

General Manager (F & A),
CFO and Compliance Officer

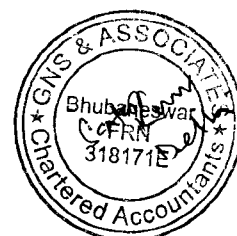
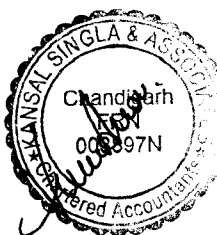
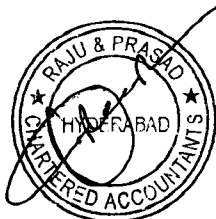
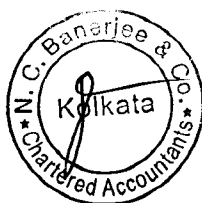
Encl: As stated



ALLAHABAD BANK
REVIEWED FINANCIAL RESULTS
for the Quarter & Half Year ended 30th September, 2016

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest Earned (a) + (b) + (c) + (d)	442246	457049	485177	899295	976976	1888494
(a)	Interest/Discount on Advances/bills	330313	337938	377838	668251	759748	1448639
(b)	Income on Investments	97396	106398	98781	203794	199283	398961
(c)	Interest on Balances with Reserve Bank of India and other inter bank funds	10316	9547	5568	19863	11354	28494
(d)	Others	4221	3166	2990	7387	6591	12400
2	Other Income	62915	55242	46529	118156	94374	191013
A	TOTAL INCOME (1)+(2)	505161	512291	531706	1017451	1071350	2079507
3	Interest Expended	307303	317729	323031	625032	656119	1298645
4	Operating Expenses (e) + (f)	100825	97818	92798	198642	175204	367472
(e)	Employees Cost	58086	57085	57193	115170	104422	213088
(f)	Other operating expenses (All items exeeeding 10% of the total expenditure excluding interest expenditure have been shown separately)	42739	40733	35605	83472	70782	154384
B	Total Expenditure (3) + (4) excluding Provisions and Contingencies	408128	415547	415829	823674	831323	1666117
C	Operating Profit (A - B) (profit before Provisions & Contingencies)	97033	96744	115877	193777	240027	413390
D	Provisions (other than tax) and Contingencies	81440	133078	70310	214518	155789	525319
	of which provisions for Non-performing Assets	69208	157459	83837	226667	139974	597305
E	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
F	Provision for Taxes	9090	20162	27857	29252	51842	(37598)
G	Net Profit (+)/Loss(-) from Ordinary Activities (C-D-E-F)	6503	(56496)	17710	(49993)	32396	(74331)
H	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
I	Net Profit(+)/Loss(-) for the period (G-H)	6503	(56496)	17710	(49993)	32396	(74331)
5	Paid-up equity share capital (Face Value @ Rs. 10 per Share)	72303	72303	60056	72303	60056	61380
6	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	1080220	1080220	1122234	1080220	1122234	1080220



(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	67.21	67.21	62.73	67.21	62.73	61.38
(ii)	Capital Adequacy Ratio (%)	10.49	10.58	10.35	10.49	10.35	11.02
(a)	CET 1 Ratio (%)	7.98	7.94	7.62	7.98	7.62	8.30
(b)	Additional Tier 1 Ratio (%)	0.11	0.11	0.14	0.11	0.14	0.11
(iii)	Earning per share (EPS)	0.90	(8.44)	3.10	(7.18)	5.67	(12.68)
(iv)	a) Amount of Gross Non-Performing Asset	1909453	1920862	798575	1909453	798575	1538457
	b) Amount of Net Non-Performing Assets	1280045	1297643	535990	1280045	535990	1029251
	c) % of Gross NPAs	12.28	12.33	5.26	12.28	5.26	9.76
	d) % Net NPAs	8.59	8.69	3.61	8.59	3.61	6.76
(v)	Return on Assets (Annualised)	0.11	(0.99)	0.32	(0.44)	0.30	(0.33)
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
Rent, Taxes & Lighting		11803	11404	10987	23207	20731	44594

Notes on Accounts as per Annexure

(Rakesh Sethi)
Chairman & Managing Director

(Sanjeev Kumar Sharma)
Director

(N. K. Sahoo)
Executive Director

(S. L. Jain)
General Manager(F&A) & CFO

(P. L. Pradhan)
Dy. General Manager(F&A)

(S. Bal)
Asst General Manager(F&A)

Statutory Central Auditors
(In terms of our report of even date)

For M/s N. C. Banerjee & Co
Chartered Accountants
FRN : 302081E

(CA M. C. Kodali)
Partner
Membership No. - 056514

For M/s Raju & Prasad
Chartered Accountants
FRN : 0034755

(CA I. Dilip Kumar)
Partner
Membership No. - 223943

For M/s Kansal Singla &
Chartered Accountants
FRN : 003897N

(CA Vineet A. Choudhary)
Partner
Membership No. - 507058

For M/s De & Bose
Chartered Accountants
FRN : 302175E

(CA Subrata De)
Partner
Membership No. - 054962

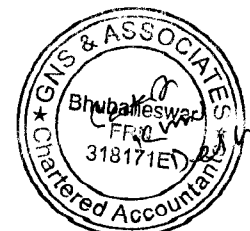
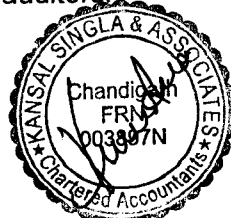
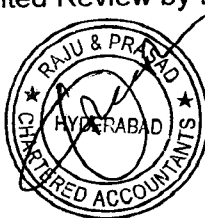
For M/s GNS & Associates
Chartered Accountants
FRN : 318171E

(CA S. K. Dehuria)
Partner
Membership No. - 053527

Place : Kolkata
Date : 04/11/2016

Notes on Accounts forming part of Un-audited Financial Results
For the Quarter and Half Year Ended 30th September, 2016

1. The Bank is following the same significant Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2016.
2. The financial results for the quarter and half year ended 30th September, 2016 have been arrived at after considering provisions for Non Performing Assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL), amortization of premium related to investment under "Held To Maturity" category and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year end.
3. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on 4th November 2016. The results have also been subjected to Limited Review by the Statutory Central Auditors of the Bank, in terms of RBI guidelines and SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. In terms of RBI approval dated 24/10/2016, Bank has considered ₹ 33.00 crore received as Capital infusion from Government of India (GOI) lying in share application money on 30.09.2016 as CET 1 capital. The bank has allotted shares against the above amount to Government of India on 17.10.2016 after receipt of requisite approvals.
5. Bank has estimated the liability of ₹ 10.83 crore on 30th September, 2016 for Unhedged Foreign Currency Exposure to their constituents in terms of RBI guidelines. The entire estimated amount has been fully provided for.
6. In terms of RBI circular DBOD No. BP.BC. 1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III capital Regulations' read with RBI circular DBR. No. BP. BC. 80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments' banks are required to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are being made available on the Bank's website www.allahabadbank.in. These disclosures have not been subjected to Limited Review by the auditors.



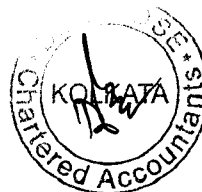
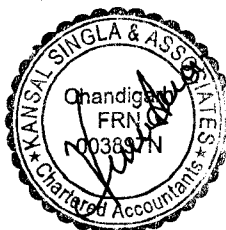
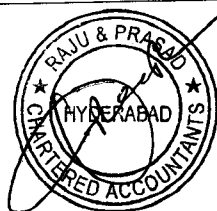
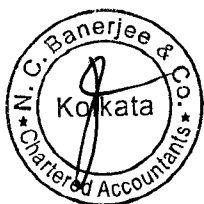
7. The Bank had made a provision of ₹ 142.09 crore being 15% of the outstanding food credit availed by the State Government of Punjab as at 31.03.2016. During the half year ended September 30, 2016 an excess provision of ₹ 47.92 crore has been written back.
8. In compliance to the RBI letter DBR BNP No. 11643/21.04.132/ 2015-16 dated 17.03.2016 on *Ujwal Discom Assurance Yojna (UDAY)* scheme, the Bank has held a cumulative provision of ₹ 115.00 crore in respect of outstanding balance as on 30.09.2016 under this segment.
9. In compliance with RBI directives on the Asset Quality Review (AQR), Bank has made incremental quarterly provision of ₹ 41.46 crore (₹ 87.80 crore in the half year at 5% of the outstanding amount) in CDR restructured standard accounts for the quarter ended September 30, 2016.
10. Status of Investor Complaints received & disposed off during the quarter ended 30/09/2016 :

No. of Complaints;

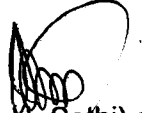
a.	Pending as on 01.07.2016	1
b.	Received during the quarter ended 30.09.2016	47
c.	Disposed off during the quarter ended 30.09.2016	46
d.	Pending as on 30.09.2016	2

11. Non Performing Loan Provision coverage ratio as on 30th Sept' 2016 is 47.60%.
12. A Penalty of ₹ 2.00 crore (Rupees two crore) was imposed by RBI in July 2016 on account of certain discrepancies in monitoring of transactions and internal control with regards to advance import remittances. The same has been paid and charged to Profit & Loss A/c.
13. Statement of Assets and Liabilities:

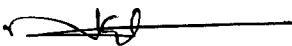
(₹ in lakh)			
Particulars	As on 30.09.2016 Reviewed	As on 30.09.2015 Reviewed	As on 31.03.2016 Audited
Capital and Liabilities:			
Capital	72303	60056	61380
Reserve and Surplus	1350980	1266808	1345023
Share application money pending allotment	3300	NIL	69000
Deposits	20019413	18815136	20064440
Borrowings	1237108	1547570	1480704
Other Liabilities and Provisions	556817	600937	562291
Total	23239921	22290507	23582838

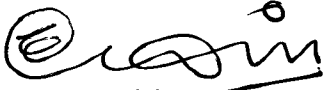


Assets :			
Cash and Balances with Reserve Bank of India	934810	855213	947114
Balances with Bank and Money at Call and Short Notice	1078545	955377	1038502
Investments	5535322	5059013	5565792
Advances	14907397	14852618	15237205
Fixed Assets	322620	145058	325583
Other Assets	461227	423228	468642
Total	23239921	22290507	23582838

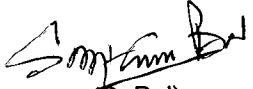

(Rakesh Sethi)
Chairman & Managing Director


(Sanjeev Kumar Sharma)
Director


(N. K. Sahoo)
Executive Director


(S. L. Jain)
General Manager
(Finance & Accounts and CFO)

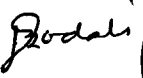

(P. L. Pradhan)
Dy. General Manager
(Finance & Accounts)


(S. Bal)
Asst General Manager
(Finance & Accounts)

Statutory Central Auditors

(In terms of our report of even date)

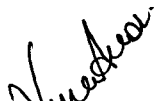
For M/s N. C. Banerjee & Co.
Chartered Accountants
FRN : 302081E


(CA. M. C. Kodali)
Partner
Membership No. - 056514

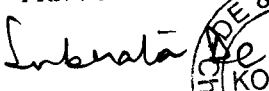
For M/s Raju & Prasad
Chartered Accountants
FRN : 003475E


(CA I. Dileep Kumar)
Partner
Membership No.- 223943

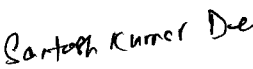
For M/s Kansal Singla & Associates
Chartered Accountants
FRN : 003897N


(CA Vireet Arora)
Partner
Membership No.- 507058

For M/s De & Bose
Chartered Accountants
FRN : 302175E


(CA Subrata De)
Partner
Membership No. - 054962

For M/s G N S & Associates
Chartered Accountants
FRN : 318171E


(CA S. K. Dehuri)
Partner
Membership No. - 053937

Place: Kolkata.
Date : 04.11.2016

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2016**

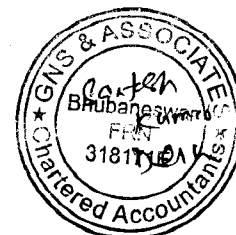
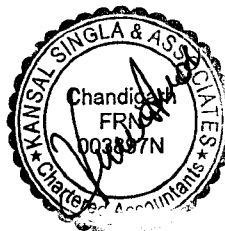
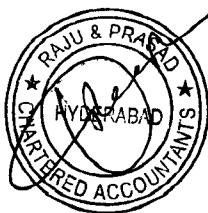
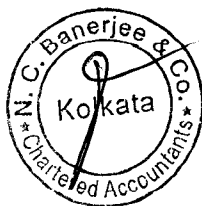
To
The Board of Directors,
Allahabad Bank,
Kolkata.

We have reviewed the accompanying unaudited financial results of Allahabad Bank ("The Bank") for the quarter & half year ended September 30, 2016. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" disclosed on the Bank's website, have not been reviewed by us. These financial results are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, we have reviewed 20 Branches including 1 Forex-cum-Treasury Branch, and relied on the review reports, in respect of non-performing assets, received from the concurrent auditors of 25 Branches and 1 foreign branch reviewed by local auditor specifically appointed for this purpose. These review reports cover 55.18 % of the advances portfolio of the bank (excluding the advances of Asset Recovery Management Branches & Outstanding Food credit as on September 30, 2016). Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

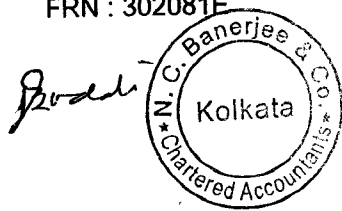
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 read with RBI circular (DBS.ARS. No. BC. 2/08.91.001/2016-17 dt. July 27, 2016 with respect to half yearly/ Quarterly Review of Accounts of Public Sector Banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Statutory Central Auditors

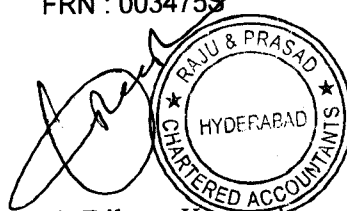
For **M/s N. C. Banerjee & Co.**
Chartered Accountants
FRN : 302081E



(CA. M. C. Kodali)
Partner

Membership No. - 056514

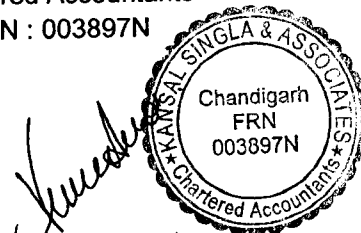
For **M/s Raju & Prasad**
Chartered Accountants
FRN : 003475S



(CA I. Dileep Kumar)
Partner

Membership No.- 223943

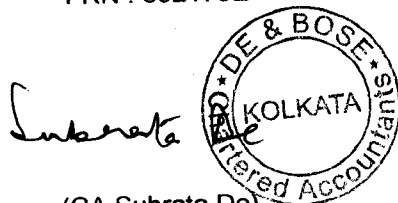
For **M/s Kansal Singla & Associates**
Chartered Accountants
FRN : 003897N



(CA Vineet Arora)
Partner

Membership No.- 507058

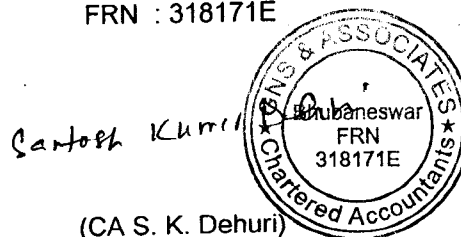
For **M/s De & Bose**
Chartered Accountants
FRN : 302175E



(CA Subrata De)
Partner

Membership No. - 054962

For **M/s G N S & Associates**
Chartered Accountants
FRN : 318171E



(CA S. K. Dehuri)
Partner

Membership No. - 053937

Place : Kolkata

Date : 04.11.2016

**SEGMENT- WISE REVENUE, RESULTS AND TOTAL ASSETS AND LIABILITIES
FOR THE QUARTER & HALF YEAR ENDED 30.09.2016**

(₹ In lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2016 (Reviewed)	30.06.2016 (Reviewed)	30.09.2015 (Reviewed)	30.09.2016 (Reviewed)	30.09.2015 (Reviewed)	31.03.2016 (Audited)
PART -A Business Segment							
a	Segment Revenue						
	i) Treasury Operations	141011	143425	118978	284436	246290	496831
	ii) Corporate/Wholesale Banking	186377	191127	241758	377504	497587	906696
	iii) Retail Banking	166629	170941	161900	337570	311762	638780
	iv) Other Banking Operations	11143	6798	9070	17941	15711	37200
	Total	505160	512291	531706	1017451	1071350	2079507
	Less : Inter Segment Revenue	0	0	0	0	0	0
	Net Sales/Income from Operation	505160	512291	531706	1017451	1071350	2079507
b	Segment Result						
	Profit (+)/Loss (-) before Tax & after interest from each segment						
	i) Treasury Operations	41611	39722	19141	81333	44235	91498
	ii) Corporate/Wholesale Banking	-2350	-5671	38832	-8021	85134	105212
	iii) Retail Banking	50533	59333	52796	109866	102440	194857
	iv) Other Banking Operations	7239	3360	5108	10599	8218	21823
	Total (Operating Profit)	97033	96744	115877	193777	240027	413390
	Less :						
	i) Interest	0	0	0	0	0	0
	ii)Other Un-allocable Expenditure	81441	133078	70310	214519	155789	525319
	iii)Other Un-allocable income	0	0	0	0	0	0
	Total Profit Before Tax	15592	-36334	45567	-20742	84238	-111929
c	Segment Assets						
	i) Treasury Operations	5623541	5450558	5131225	5623541	5131225	5653330
	ii) Corporate/Wholesale Banking	11050920	11129517	11296147	11050920	11296147	11378261
	iii) Retail Banking	6101583	5862154	5562867	6101583	5562867	6080687
	iv) Other Banking Operations	141257	144038	155210	141257	155210	144977
	v) Unallocated Assets	322620	324352	145058	322620	145058	325583
	Total	23239921	22910619	22290507	23239921	22290507	23582838
d	Segment Liabilities						
	i) Treasury Operations	5353455	5186490	4857394	5353455	4857394	5390606
	ii) Corporate/Wholesale Banking	10520171	10590315	10693321	10520171	10693321	10849486
	iii) Retail Banking	5808539	5578143	5266001	5808539	5266001	5798103
	iv) Other Banking Operations	134473	137060	146927	134473	146927	138240
	v) Unallocated Liabilities	0	0	0	0	0	0
	Total	21816638	21492008	20963643	21816638	20963643	22176435
	Capital & Reserves	1423283	1418611	1326864	1423283	1326864	1406403
	Total Liabilities	23239921	22910619	22290507	23239921	22290507	23582838
PART - B Geographic Segment							
a	Revenue						
	i) Domestic	496786	505423	524015	1002209	1057630	2052362
	ii) International	8374	6868	7691	15242	13720	27145
	Total	505160	512291	531706	1017451	1071350	2079507
b	Assets						
	i) Domestic	21840354	21509802	20896397	21840354	20896397	22130847
	ii) International	1399567	1400817	1394110	1399567	1394110	1451991
	Total	23239921	22910619	22290507	23239921	22290507	23582838

Notes on Segment Reporting :

- 1 As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted " Treasury Operations", Corporate/Wholesale Banking , Retail Banking and " Other Banking Operations" as Primary business segments and "Domestic" and International as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI
- 2 The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period .

Notes on Accounts as per Annexure

(Rakesh Sethi)
Chairman & Managing Director

(S.L.Jain)
General Manager
(Finance & Accounts and CFO)

(N.K.Sahoo)
Executive Director

(P. L. Pradhan)
Dy. General Manager
(Finance & Accounts)

(Sanjeev Kumar Sharma)
Director

(S. Bal)
Asst. General Manager
(Finance & Accounts)

In terms of our review report of even date.

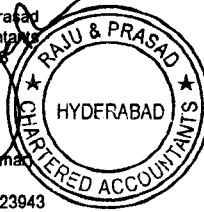
For M/s N.C Banerjee & co.
Chartered Accountants
FRN : 302081E

(CA. M. C. Kodali)
Partner
Membership No.-056514



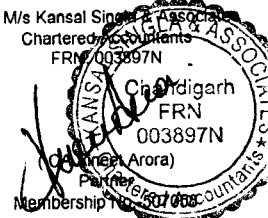
For M/s Raju & Prasad
Chartered Accountants
FRN : 003472E

(CA. Deep Kumar)
Partner
Membership No.-223943



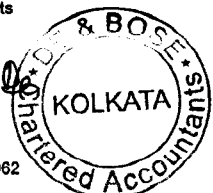
For M/s Kansal Singh & Associates
Chartered Accountants
FRN : 003897N

(Chandigarh)
FRN : 003897N
Partner
Membership No.-003897N



For M/s De & Bose
Chartered Accountants
FRN : 3302175E

(CA. Subrata De)
Partner
Membership No.-054962



For M/s GNS & Associates
Chartered Accountants
FRN : 318171E

(CA S.K. Dehuri)
Partner
Membership No.-053937