

इलाहाबाद बैंक

विश्वास की परंपरा

**ALLAHABAD BANK**

A tradition of trust

www.allahabadbank.in

Share Department & Investors' Grievance Cell
Head Office

Ref No. HO/SD/205

Date- 29.07.2013

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
✓ Mumbai - 400 051

The Secretary,
Bombay Stock Exchange Limited
25, P.J. Towers, Dalal Street,
✗ Mumbai - 400 001

Dear Sir,

Sub : Press Release of Financial Results of the Bank
for the quarter ended on 30.06.2013

In terms of Listing Agreements, we enclose a copy of Press Release regarding performance of the Bank for the quarter ended on 30.06.2013 for your kind perusal and records.

Yours faithfully,

(D.N. Kumar)
Company Secretary



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता- 700 001

HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001

प्रचार विभाग / Publicity Department

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SCALING NEW HEIGHTS

**ALLAHABAD BANK'S BUSINESS
UP BY 15.63 % (YoY)**

30.06.2013

- Operating Profit up by 6.94 % at ₹ 1021.92 crore
- Cost of Deposit has come down from 7.29% to 7.28% (Qtr on Qtr)
- Net Interest Income increases to ₹ 1312 crore
- NIM has gone up from 2.81% to 2.83% (Qtr on Qtr)
- Book Value per share increases to ₹ 218.74
- Earnings per Share stood at ₹ 8.26 for the quarter

Highlights of Performance in Q-1 of FY, 2013-14

- Operating Profit increased to ₹ 1022 crore for June, 2013 as against ₹ 956 crore for June, 2012.
- Net Profit stood at ₹ 413 crore during the quarter ending June, 2013.
- Net Interest Margin (NIM) stood at 2.83 % during the quarter ending June, 2013.
- Net Interest Income during the quarter ending 30.06.13 increased to ₹ 1312 crore as against ₹ 1306 crore during the corresponding period last year.
- Other Income of the Bank Increased to ₹ 501.29 crore as on 30.06.13 as against ₹ 309.55 crore on 30.06.12 showing a YoY growth of 61.94 %.
- Total Business of the Bank increased to ₹ 3,09,118 crore as on 30.06.13 as against ₹ 2,67,329 crore on 30.06.12 showing a YoY growth of 15.63 %.
- Deposits of the Bank Increased to ₹ 1,80,177 crore as on 30.06.13 from ₹ 1,56,867 crore as on 30.06.12. Year-on-Year basis, the Total Deposits grew by 14.86%.
- Gross Credit increased to ₹ 1,28,941 crore as on 30.06.13 as against ₹ 1,10,462 crore as on 30.06.12. Year-on-Year basis, the Gross Credit increased by 16.73 %.
- Gross NPA to Gross Advances was 4.78 % as on 30.06.13.
- Net NPA to Net Advances Ratio was 3.87 % as on 30.06.13.
- Provision Coverage Ratio was 48.18 % as on 30.06.13.
- Capital Adequacy Ratio was 11.07 % as on 30.06.13.

Shareholders' Value

- **Earning per Share** was ₹ 8.26 as on 30.06.13.
- **Return on Asset** stood at 0.83 % as on 30.06.13.
- **Book Value per Share** increased to ₹ 218.74 as on 30.06.13.

Technology

- The Bank has launched a new product, RuPay Debit Card on 24.04.2013 for customers to use in ATMs/POS within India.
- The Bank has issued more than 21.57 lac ATM-cum-Debit Cards. Bank's total number of ATMs/Cash Dispensers increased to 600.
- By using online facility, Internet Banking customers are opening Term Deposit and Recurring Deposit accounts at our branches.
- E-Payment of Maharashtra Professional Tax has been made live from 25.06.2013.

Social Banking

- **Priority Sector Credit** grew from ₹ 36,254 crore as on 30.06.12 to ₹ 39,837 crore as on 30.06.13 registering an absolute YoY growth of ₹ 3583 crore.
- **Agriculture Credit** increased from ₹16,218 crore as on 30.06.12 to ₹ 17,805 crore as on 30.06.13 registering an absolute YoY growth of ₹ 1587 crore.
- Credit to **Micro & Small Enterprises (MSE)** grew from ₹15,469 crore as on 30.06.12 to ₹ 16,598 crore as on 30.06.13.
- Bank has opened 30 **Financial Literacy Centres** in the states of West Bengal, Uttar Pradesh and Madhya Pradesh for guiding the masses in improving savings habit and enlightening them on credit availability.
- Under Aadhaar project of UIDAI, Bank has enrolled 40,07,285 residents up to 30.06.2013 by the two empanelled Enrolment Agencies in the State of Maharashtra and Jharkhand in the 2nd phase.

Retail Credit

- **Total Outstanding** under Retail Credit as on 30.06.13 rose to ₹ 17757.87 crore as against ₹ 15,321.32 crore as on 30.06.12, registering 15.90 % YoY growth.
- **Total Disbursement** under Retail Credit of the Bank during June,2013 quarter surged to ₹ 1042.07 crore as against ₹ 984.38 crore during the corresponding period last year.
- Bank has financed ₹ 56.62 crore for commercial use under its **Commercial Vehicle Finance Scheme** during the June, 2013 quarter.
- **Total disbursement** under Bank's Housing Loan during June,2013 quarter increased to ₹ 393.66 crore as against ₹244.83 crore last year, registering a growth of 60.79% YoY.
- 40 Centralised Retail Banking Boutiques (CRBBs) of the Bank have sanctioned / processed ₹ 289.71 crore in 2035 cases during the June, 2013 quarter.

Accolades

- The Bank has been conferred **National Award 2011-12** by the Ministry of Micro, Small & Medium Enterprises, Government of India under PMEGP on 03.04.2013 for excellence in the field of **Khadi and Village Industries**.

Future Plans

- Bank has planned to achieve ₹ 3,60,000 crore of Total Business by 31st March, 2014.
- The Bank intends to open 300 Branches during 2013-14.

Kolkata**Date: 29.07.2013**