

इलाहाबाद बैंक

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**ALLAHABAD BANK**

A tradition of trust

www.allahabadbank.in

Share Department & Investors' Grievance Cell
2, Netaji Subhas Road
Kolkata-700001

Ref No. HO/SD/873

Date- 05.11.2012

The Vice President
National Stock Exchange of India Ltd.
✓ Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange Limited
25, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

**Sub : Press Release of Financial Results of the Bank
for the quarter and half year ended 30.09.2012**

In terms of Listing Agreements, we enclose a copy of Press Release regarding performance of the Bank for the quarter/half year ended on 30.09.2012 for your kind perusal and records.

Yours faithfully,

(M.M. Neogy)

General Manager (F & A)
and Compliance Officer

Social Banking

- **Priority Sector Credit** grew to ₹ **36,686 crore** as on 30.09.2012 as against ₹ 30,450 crore last year showing a **YoY Growth of 20.48 %**.
- **Agricultural Credit outstanding** increased to ₹ **16,809 crore** as on 30.09.2012 as against ₹ 12,611 crore as on 30.09.2011.
- Bank's Credit to **Micro and Small Enterprises (MSE)** surged to ₹ **15,215 crore** as on 30.09.2012 as compared to ₹ 13,591 crore last year showing a **YoY Growth of 11.95%**.
- **Bank has opened 3 more Rural Self Employment Training Institutes (RSETIs)** during the present FY 2012-13 taking the total to 21 and covering all the lead districts of our Bank in Uttar Pradesh, Jharkhand, West Bengal and Madhya Pradesh.

Technology

- **Instant ATM-cum-Debit Card facility** is available to customers of all Branches. **Bank has issued more than 14.31 lac ATM-cum-Debit Cards to its customers.**
- All the **Branches and Extension counters of Bank's sponsored Regional Rural Banks** have been brought under the ambit of **CBS**.
- **Online Payment Gateway Services** are running successfully at the merchant websites through our Internet Banking channel. More than **1900 Merchants** are added to our gateway through **M/s Bill Desk and M/s Tech Process.**
- **Central Processing Hub (CPH)** is in operation in Bangalore, Lucknow, Hyderabad, Bhopal, Agra, Varanasi, Bhubaneswar, Chennai, Kanpur, Jaipur, Allahabad and Patna Service branches for **handling Inward and Outward Clearing transactions of all branches.**
- **Video conferencing facilities** have been provided to all the Lead District Managers and SLBC Centre (Ranchi) for the state of Jharkhand.

Accolades

- Bank has been honoured with **three prizes by RBI** for outstanding implementation of **Official Language Policy** in the Bank.
- Bank has been honoured with **Finwiz -2012** award for **Best Bank in Agriculture Credit.**
- Bank has been awarded **the Long Standing Performer for Priority Sector Lending by D&B for implementing MSME Scheme.**
- Bank has been awarded **CNBC TV-18's India Best Mid Size Bank and Financial Institution Awards 2012** on 17th October, 2012 as a recognition and reward for the outstanding work of the Bank in creating and sustaining stakeholder value, in building investor wealth and in helping India evolve from a savings to an investing economy.
- The Bank has been honoured on the 14th of September, 2012 with **PROTSAHAN PURASKAR** under the Nationalised Bank's category of prestigious Indira Gandhi Rajbhasha Puraskar for outstanding implementation of Official Language Policy.

Future Plans

- The Bank intends to open **250 Branches** during the **Financial Year 2012-13; 153 numbers of Authorisations** for opening **new branches** are in hand.
- Bank has already received the permission for opening overseas Branch at **Dhaka (Bangladesh)** for which necessary work is in progress.
- **Bank is in the process of introducing RuPay Kisan Credit Card Scheme with Smart Card enabled payment system through ATMs & PoS terminals.**

Kolkata

5th November, 2012.

Shareholders' Value

- **Return on Asset (annualised)** was **0.51 %** in the Quarter ended 30.09.2012 (HY: **0.83 %**)
- **Earning per Share** stood at ₹ 4.68 in the Quarter ended 30.09.2012.
- **Book Value per Share** increased to ₹ 208.05 as on 30.09.2012.

New Initiatives

- Bank has **entered into a strategic partnership with Peerless Funds Management Company on 13.09.2012** for selling and distribution of Peerless Mutual Fund through our branches.
- **The Bank** has introduced a **3-in-1 account facility to the customers** on 02.08.2012 wherein with a **Savings/Current account, Demat Account** is provided by the Bank and **Online Trading Services** is provided by Aditya Birla Money Limited.
- Bank has signed a MOU with **Stock Holding Corporation of India (SHCIL)** for providing **e-stamping services. It has been launched in the state of Karnataka (Bangalore) from Basavangudi Branch on 5th July, 2012.**
- In an effort to improve recovery in Non Performing Assets, Allahabad Bank has entered into an Agreement with **ASREC**, its Joint Venture partner, on 08.08.2012.
- The Bank has signed a MOU on 06.08.2012 at Vishakapatnam with **Rastriya Ispat Nigam Limited (RINL)** for providing Cash Management Services at 30 locations PAN India for a period of 3 years.
- Collection facility to **Madhya Pradesh Housing and Industrial Development Board** has been started to improve CASA through Cash Management Service.
- **Bank** has launched **Rupay Card**, to be given to the customers in rural areas.
- **Bank** has launched **Pre-Paid Gift Cards** in denominations of ₹ 500/- to ₹ 50,000/- for customer's convenience.
- **Bank** has also launched **Inter Bank Mobile Payment Services (IMPS)**, a value added service of Mobile Banking.
- During the quarter ended September, 2012, **356 Probationary Officers and Specialist Officers** have joined the Bank.
- During the Half-Year ending September 2012, **48 new Branches** have been opened taking the total number of Branches of the Bank to **2564 of which Rural-1051(41%), Semi-Urban-502 (20%), Urban-529 (21%) and Metropolitan-482 (18%).**

Retail Credit

- Total **outstanding under Retail Credit** as on 30.09.2012 was ₹ **15,710.81 crore** as against ₹ 13,925.44 crore as on 30.09.2011 showing a **YoY growth of 12.82 %**.
- Disbursement under **Retail Credit** grew to ₹ **1,779.01 crore** during the Half Year ending September, 2012.
- Apart from **60 Retail Banking Boutiques (RBB)** operating across the country, Bank has **39 Centralised Retail Banking Boutiques (CRBB)** at important centres. **CRBBs disbursed ₹ 380.39 crore** in the Half-Year ending September, 2012. **Outstanding Loans in the CRBBs** increased to ₹ 2,037.21 crore as on 30.09.2012 as against ₹ 1,576.22 crore last year (**YoY Growth : 29.25 %**).
- Total **disbursement under Housing Loan** during the first half of 2012-13 surged to ₹ 506.21 crore as against ₹ 351.07 crore last year (**YoY Growth : 44.19 %**)
- **Education Loan** has been disbursed to **7284 students** aggregating ₹ **114.89** during the first half of 2012-13.
- Total **Outstanding in Auto Loan (Car+Mobike)** increased to ₹ **804.74 crore** as against ₹ 644.81 crore last year registering a **YoY growth of 24.80 %**.
- During the Festive Season, **Bank has announced special Festival Bonanza discounts on various Retail Lending Schemes**, under which **rebate up to 2.00% in interest rate** has been offered under various schemes and **up to 100% rebate in applicable processing fees** has also been offered on certain schemes. This offer is available to the Bank's Customers **up to 31.12.2012.**



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता- 700 001

HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001

प्रचार विभाग / Publicity Department

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www.allahabadbank.in

CONSISTENT GROWTH ALL THE WAY

ALLAHABAD BANK'S BUSINESS CROSSES ₹ 2,74,115 CRORE

30.09.2012

- Business touches ₹ 2,74,116 crore with 14.74 % YoY growth
- CASA increases to 30.49%
- Net Interest Margin (NIM) at 2.98 %
- Book value per Share mounts to ₹ 208.05
- Capital Adequacy Ratio at 12.16%

Highlights of performance in Q2 of FY, 2012-13

- Total Business of the Bank increased to ₹ 2,74,116 crore as on 30.09.2012 as against ₹ 2,38,897 crore on 30.09.2011 showing a YoY growth of 14.74 %.
- Deposits of the Bank increased to ₹ 1,61,957 crore as on 30.09.2012 from ₹ 1,42,043 crore as on 30.09.2011 and ₹ 1,59,593 crore as on 31.3.2012. Year-on-Year basis, Total Deposits grew by 14.02 %.
- Gross Credit was ₹ 1,12,159 crore as on 30.09.2012 against ₹ 96,854 crore as on 30.09.2011 and ₹ 1,12,250 crore as on 31.3.2012. Year-on-Year basis, the Gross Credit increased by 15.80%.
- Operating Profit stood at ₹ 802.29 crore for quarter ending September, 2012 (HY - FY'12-13: ₹ 1757.90 crore)
- Net Profit stood at ₹ 234.20 crore during the quarter ended September, 2012 (HY - FY'12-13: ₹ 748.23 crore).
- Credit Deposit Ratio stood at 69.25 % as on 30.09.2012.
- Gross NPA to Gross Advances was 2.95 % as on 30.09.2012.
- Net NPA to Net Advances Ratio was 2.10 % as on 30.09.2012.
- Provision Coverage Ratio was 60.80 % as on 30.09.2012.
- Net Interest Margin (NIM) was 2.80 % for the quarter ended 30.09.2012 and that for the Half Year ended September, 2012 was 2.98%.
- Capital Adequacy Ratio stood at 12.16 % as on 30.09.2012.