

इलाहाबाद बैंक

विश्वास की परंपरा

**ALLAHABAD BANK**

A tradition of trust

www.allahabadbank.in

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/177

Dated: 13.07.2013

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
✓ Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
✓ Mumbai-400001

Dear Sir/Madam,

Forwarding of copy of the proceedings of Annual General Meeting

Further to our letter No. HO/SD/127 dated 18.06.2013, wherein we provided the details of voting results at the Annual General Meeting, we are enclosing a copy of proceedings of Eleventh Annual General Meeting of the Bank held on 17.06.2013 for your kind perusal and records.

Yours faithfully,

(C.B. Singh)
Chief Manager

MINUTES OF THE ELEVENTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ALLAHABAD BANK HELD ON MONDAY, THE 17TH JUNE, 2013 AT 10.30 A.M. AT PURBASHREE AUDITORIUM, EASTERN ZONAL CULTURAL CENTRE (BHARATIYAM CUTURAL MULTIPLEX) IB-201, SECTOR -III, SALT LAKE CITY, KOLKATA-700106.

PRESENT:-

Smt. Shubhalakshmi Panse
Shri T.R. Chawla
Shri Arun Tiwari
Shri R. M. Chaturvedi

Shri Dinesh Dubey
Shri Nirmal Kumar Bari
Shri Gour Das
Dr. Sudip Chaudhuri
Shri A.P.V.N. Sarma

Chairman and Managing Director
Executive Director
Executive Director
C.A. Nominee Director & Chairman
Audit Committee of the Board
Part Time Non-Official Director
Officers Employee Director
Workmen Employee Director
Shareholders' Director
Shareholders' Director

and 1833 shareholders (including Proxies/Authorized Representatives) were present at the meeting. Shri Rajiv Sharma, Under Secretary, Government of India, Ministry of Finance, Department of Financial Services, represented Government of India.

1. Smt. Shubhalakshmi Panse, Chairman and Managing Director presided over the Meeting as the Chairman in terms of Regulation 59 of the Allahabad Bank (Shares and Meetings) Regulations, 1999.
2. The Chairman welcomed the shareholders at the Eleventh Annual General Meeting. The Company Secretary Shri Dina Nath Kumar confirmed that the requisite quorum for the meeting was present and thereafter the Chairman called the meeting in order.
3. The Chairman informed that the Notice dated 07.05.2013 convening the Eleventh Annual General Meeting was mailed to all the shareholders of the Bank and also published in newspapers namely "Business Standard" in English and "Aaj" in Hindi on 17th May, 2013.
4. At the request of the Chairman, Shri T.R. Chawla, Executive Director read the Notice of the Annual General Meeting dated 07.05.2013.
5. Thereafter, the Chairman introduced the Directors of the Bank present at the meeting.

6. The Chairman made a detailed address broadly covering the performance of the Bank during the financial year 2012-13 and prevailing economic and banking scenario.
7. In terms of Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, the Chairman took up the business for discussion and adoption of the Balance Sheet as at 31.03.2013, Profit & Loss Account for the year ended 31.03.2013, the Report of the Board of Directors on the working and activities of the Bank for the period and Auditors' Report on the Balance Sheet and accounts. The Directors' Report and the Audited accounts of the Bank for the year ended 31.03.2013, circulated to the shareholders, were taken as read with the consent of the shareholders present in the meeting. At the request of the shareholders present in the meeting, the Auditors' Report was read by the Company Secretary.
8. Thereafter, in terms of Section 10A (2) of the Banking Companies (Acquisition and Transfer of undertaking) Act, 1970, the Chairman invited the shareholders present at the meeting for discussion. While appreciating the performance of the Bank, some of the shareholders raised queries, sought clarifications and also gave suggestions on various issues.
9. The Chairman thanked the shareholders for their active interest and genuine concerns for the development of the Bank. The Chairman also replied to the queries of the shareholders.
10. Having replied to the queries, the Chairman, moved the following resolution for adoption:-

"RESOLVED THAT the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2013, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts be and are hereby approved and adopted."

The resolution was proposed by Shri Goutam Nandy and seconded by Shri Amitava Roy, shareholders of the Bank.

After the resolution was properly proposed and seconded, the Chairman put the resolution to vote by "Show of hands". The Chairman declared the above resolution as carried by overwhelming majority.

11. The Chairman, thereafter, moved the following resolution:-

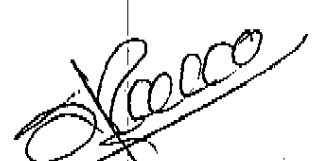
"RESOLVED THAT dividend at the rate of ₹ 6.00 per Equity Share, i.e. @ 60% of the paid up capital, amounting to ₹300.02 crore, on 50.02 crore Equity Shares of ₹10.00 each, as recommended by the Board of Directors for the year financial year 2012-13, be and is hereby approved and declared"

The resolution was proposed by Shri Krishnendu Das and seconded by Shri Shyam Lal Rathi, shareholders of the Bank.

After the resolution was formally proposed and seconded, the Chairman put the resolution to vote by "Show of hands". The Chairman declared the above resolution as carried by overwhelming majority.

12. The Agenda items as set out in the Notice of the Eleventh Annual General Meeting was discussed and approved and there being no other business to be transacted, the Chairman thanked the shareholders and declared the meeting as concluded.

Place: Kolkata
Date-17.06.2013


(SHUBHALAKSHMI PANSE)
CHAIRMAN