

इलाहाबाद बैंक

विश्वास की परंपरा

**ALLAHABAD BANK**

A tradition of trust

www.allahabadbank.in

Share Deptt. & Investors' Grievance Cell
Head Office

Ref. No. HO/SD/49

Dated: 07.05.2013

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
P.J.Towers
Dalal Street
Mumbai-400001

Dear Sir,

**Subject : Audited Financial Results of the Bank
for the fourth quarter and financial year ended on 31.03.2013**

In terms Listing Agreement, we are enclosing the Audited Financial Results of the Bank for the fourth quarter and financial year ended on 31.03.2013. The said financial results have been approved by the Board of Directors of Bank in its meeting held on date.

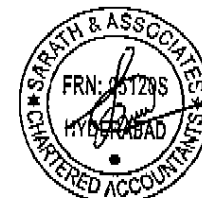
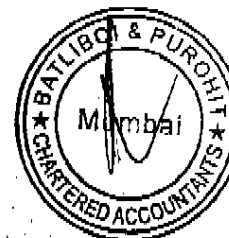
This is for your information and records please.

Yours faithfully,

(K.S. Venkataraman)
General Manager (F &A)
CFO and Compliance Office

Encl: As stated

 ALLAHABAD BANK AUDITED FINANCIAL RESULTS for Year ended 31st March, 2013.							
(Rs. in lakh)							
PARTICULARS	Quarter Ended			Year Ended		Year Ended (Consolidated)	
	31.03.2013	31.12.2012 (Revised)	31.03.2012 (Audited)	31.03.2013	31.03.2012 (Audited)	31.03.2013	31.03.2012 (Audited)
1. Interest Earned (a) + (b) + (c) + (d)	425236	444466	416824	1743569	1552328	1746120	1552767
(a) Interest/discount on advances/bills	312619	323371	307631	1274503	1166413	1274504	1166413
(b) Income on investments	109792	116104	103974	447332	371638	449834	372009
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1808	2931	4843	15944	12289	15993	12289
(d) Others	1017	2060	376	5790	1988	5789	2056
2. Other Income	52454	34068	35514	147691	129868	158773	131912
3. TOTAL INCOME (1+2)	477690	478534	452338	1891260	1682196	1904893	1684679
4. Interest Expended	319634	311444	287987	1256828	1036063	1256853	1035997
5. Operating Expenses (I) + (II)	81328	81086	74244	295810	269139	306770	272290
(I) Employee Cost	54498	56349	49504	198594	183449	200069	183611
(II) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may	26830	24737	24740	97216	85690	106701	88679
6. Total Expenditure (4+5) excluding provisions and contingencies	400962	392530	362231	1552738	1305202	1563523	1308287
7. Operating Profit before Provisions and contingencies (3-6)	76728	86004	90107	338522	376994	341270	376392
8. Provisions (other than tax) and contingencies	62249	43243	45440	183254	160697	183253	160813
9. Exceptional Items	0	0	0	0	0	0	0
9 --Of which Provisions for non-performing assets							
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	14479	42761	44667	155268	216297	158017	215579
11. Tax Expenses	1864	11678	4645	36747	29619	36831	29619
12. Net Profit(+) / Loss (-) from Ordinary Activities after tax(10-11)	12615	31083	40022	118521	186678	121186	185960
13. Extraordinary Items (net of tax expenses)	0	0	0	0	0	0	0
14. Net Profit (+) / Loss (-) for the period (12-13)	12615	31083	40022	118521	186678	121186	185960
15. Paid-up equity share capital (Face Value of share is Rs10.00)	50003	50003	50003	50003	50003	50003	50003
16. Reserves excluding revaluation reserves	998326	914659	914659	999650	914658	1022221	934240
17. Analytical Ratios							
(i) Percentage of shares held by Government of India	55.24	55.24	55.24	55.24	55.24	55.24	55.24
(ii) Capital Adequacy Ratio (%) (As per Basel- II)	11.03	11.96	12.83	11.03	12.83	11.85	13.99
(iii) Earning per share (Rs.)							
a. Basic and diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	2.52	6.22	8.40	23.70	39.18	24.24	39.03
b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	2.52	6.22	8.40	23.70	39.18	24.24	39.03



PARTICULARS	Quarter Ended			Year Ended		Year Ended (Consolidated)	
	31.03.2013	31.12.2012 (Revised)	31.03.2012 (Audited)	31.03.2013	31.03.2012 (Audited)	31.03.2013	31.03.2012 (Audited)
NPA Ratios							
a) (i) Gross NPA	513699	353160	205898	513699	205898	513699	205898
(ii) Net NPA	412676	247750	109170	412676	109170	412676	109170
(iv) (b) (i) % of Gross NPA	3.92	2.91	1.83	3.92	1.83	3.92	1.83
(ii) % Net NPA	3.19	2.06	0.98	3.19	0.98	3.19	0.98
(c) Return on Assets	0.26	0.67	0.88	0.64	1.02	0.64	1.02
Public Shareholding							
18 - Number of shares	223810771	223810771	223810771	223810771	223810771	223810771	223810771
- Percentage of share holding	44.78	44.78	44.78	44.78	44.78	44.78	44.78
19 Promoters and promoter group Shareholding	276215418	276215418	276215418	276215418	276215418	276215418	276215418
a) Pledged/Encumbered							
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered							
- No of Shares	276215418	276215418	276215418	276215418	276215418	276215418	276215418
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of share (as a % of the total share capital of the company)	55.24	55.24	55.24	55.24	55.24	55.24	55.24

Notes on Accounts as per Annexure

DIRECTORS

(Shubhataksini Panse)
Chairman & Managing Director

(T.R. Chawla)
Executive Director

(K.S. Venkatafaman)
General Manager (R&A) & CFO

(S.L. Jain)
Dy. General Manager (F&A)

(Rajesh M Chaturvedi)
Director
(Arun Tiwari)
Executive Director
(R.K. Mehra)
Asst General Manager (F&A)

In terms of our report of even date

For M/S M.C. Jain & Co.
Chartered Accountants
(Mukesh Kr Patwari)
Partner
Membership No. - 056623
F.R. No 304012E

For M/S N.K. Bhargava & Co.
Chartered Accountants
(K.K. Bhargava)
Partner
Membership No. - 016307
F.R. No 00429N

For M/S Raghu Nath Rai & Co.
Chartered Accountants
(Samir Jain)
Partner
Membership No. - 77010
F.R. No 000451N

For M/S Khandelwal Kakani & Co.
Chartered Accountants
(V.K. Khandelwal)
Partner
Membership No. - 70546
F.R. No 01311C

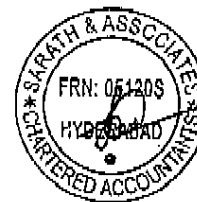
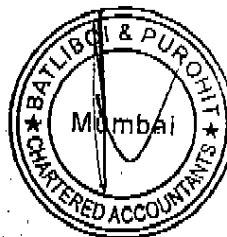
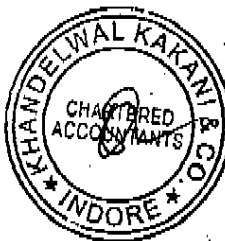
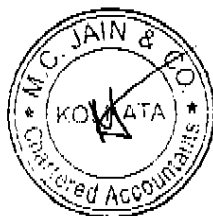
For M/S Batliboi & Purohit
Chartered Accountants
(Raman Hangekar)
Partner
Membership No. - 30615
F.R. No 101048W

For M/S Sarath & Associates
Chartered Accountants
(P. Sarath Kumar)
Partner
Membership No. - 021755
F.R. No 05120S

Place: Kolkata
Date: 07.05.2013

**NOTES FORMING PART OF AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH 2013**

- 1) There has been no change in the accounting policies adopted during the quarter / year ended as at 31.03.2013 as compared to those followed in the preceding financial year 2011-2012.
- 2) The above results have been approved and taken on record by the Board of Directors of Bank at the meeting held on 07.05.2013.
- 3) The working results for the year ended 31.03.2013 have been arrived at after considering provision for Non Performing Assets, Standard Assets, Investment Depreciation etc as per Prudential norms issued by Reserve Bank of India, and other usual & necessary provisions.
- 4) In accordance with RBI circular No DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, on additional liability for Gratuity Fund on account of rise in ceiling from Rs 3.50 lacs to Rs 10 lacs, is to be amortised over 5 years beginning from the year ending March 31, 2011. In accordance with the provision of aforesaid RBI circular one fifth of the total additional Gratuity Fund liability of Rs 39.63 crores, i.e. an amount of Rs 8.00 crore has been charged to Profit & Loss Account for the year and remaining unrecognized Gratuity Fund Liability of Rs 15.70 crores is carried forward to F.Y.2013-14.
- 5) In terms of RBI guidelines additional liabilities of existing employees on account of 2nd option of pension is to be amortized over 5 years beginning from the year ending March 31, 2011. In accordance with the provision of aforesaid RBI circular one fifth of the total additional pension fund liability of Rs 708.07 crores towards existing employees who exercised 2nd option amounting Rs 141.60 crores has been charged to Profit & Loss Account for the year and remaining unrecognized liability Rs 283.26 crores is carried forward to F.Y.2013-14.
- 6) Reconciliation and clearance of outstanding entries in inter branch adjustments are in progress and especially initial matching of debit and credit entries in various heads has been done up to 31.03.2013. Further, Balancing/reconciliation of accounts relating to balances with Banks and Nostro Accounts are in progress. Pending final clearance, the overall impact, if any, on the accounts, in the opinion of the management, will not be significant.



7) Status of Investor Complaints:

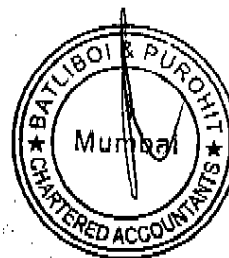
		No. of Complaints
a.	Pending as on 01.01.2013	NIL
b.	Received during the quarter ended 31.03.2013	267
c.	Disposed off during the quarter ended 31.03.2013	267
d.	Pending as on 31.03.2013	NIL

8) The Board of Directors has recommended dividend @ 60% on the equity share capital i.e. Rs.6.00 per equity share of face value of Rs10.00 each.

9) The Provision Coverage Ratio of the Bank Is 50%.

10) Statements of Assets and Liabilities is as under:

Particulars	Rs. in lacs	
	As on 31.03.2013 (Audited)	As on 31.03.2012 (Audited)
Capital and Liabilities:		
Capital	50003	50003
Reserve and Surplus	1085249	1000659
Deposits	17874160	15959308
Borrowings	1009759	909448
Other Liabilities	418148	374039
Total	20437319	18293457
Assets:		
Cash and Balances with Reserve Bank of India	780822	871245
Balances with Bank and Money at Call and Short Notice	526251	531276
Investments	5830586	5428324
Advances	12948965	11114510
Fixed Assets	125152	119773
Other Assets	225543	228329
Total	20437319	18293457



- 11) Corresponding previous period/quarter ended figures have been regrouped/reclassified, wherever necessary.

(Shubhalkshmi Panse)
Chairman & Managing Director

(T.R. Chawla)
Executive Director

(Rajesh M. Chaturvedi)
Director

(Arun Tiwari)
Executive Director

(K.S. Venkataraman)
General Manager (F&A) & CFO

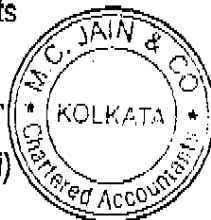
(S.L. Jain)
Dy. General Manager

(R.K. Mehra)
Asst General Manager

For M/S M. C. Jain & Co.
Chartered Accountants

(Mukesh Kr. Patawari)
Partner

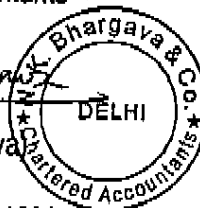
Membership No.-056623
FR No.: 304012E



For M/S N. K. Bhargava & Co.
Chartered Accountants

(K. K. Bhargava)
Partner

Membership No.-016307
FR No.: 00429N



For M/S Raghu Nath Rai & Co.
Chartered Accountants

(Samir Jain)
Partner

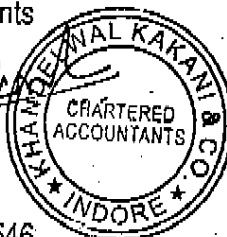
Membership No.- 77010
FR No.: 000451N



For M/S Khandelwal Kakani & Co.
Chartered Accountants

(V.K. Khandelwal)
Partner

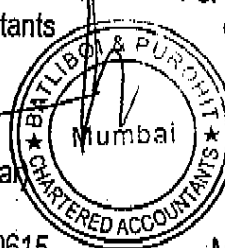
Membership No-70546
FR No.: 01311C



For M/S Batliboi & Purohit
Chartered Accountants

(Raman Hangekar)
Partner

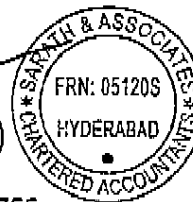
Membership No 30615
FR No.: 101048W



For M/S Sarath & Associates
Chartered Accountants

(P. Sarath Kumar)
Partner

Membership No 021755
FR No.: 05120S



Place: Kolkata
Date: 7th May 2013

ALLAHABAD BANK
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31.03.2013

Particulars	Quarter Ended				Year ended		Year ended (Consolidated)	
	31.03.13 (Audited)	31.12.12 (Reviewed)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)	31.03.12 (Audited)
A. Business Segment								
Segment Revenue								
1) Treasury Operations	1283.48	1307.57	1199.32	5257.30	4165.92	5297.30	4165.92	5297.30
2) Corporate/Wholesale Banking	2297.24	2256.57	2338.15	8972.15	8180.04	8972.15	8180.04	8972.15
3) Retail Banking	1949.42	1514.17	985.31	4547.53	4230.54	4547.53	4230.54	4547.53
4) Other Banking Operations	166.76	10.63	21.89	295.62	245.16	499.35	254.71	499.35
Total	4796.90	4785.34	4523.38	18912.60	16821.56	18912.60	16821.56	18912.60
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Segment Revenue	4796.90	4785.34	4523.38	18912.60	16821.56	18912.60	16821.56	18912.60
Segment Result								
Profit (+) / Loss (-) before Tax & after interest from each segment								
1) Treasury Operations	32.82	57.57	57.69	144.90	154.85	144.90	154.85	154.85
2) Corporate/Wholesale Banking	248.02	310.03	455.32	1315.15	1715.95	1315.15	1715.95	1715.95
3) Retail Banking	334.42	428.10	358.37	1551.35	1675.31	1551.35	1675.31	1675.31
4) Other Banking Operations	151.82	64.34	19.68	259.81	223.83	257.29	217.51	257.29
Total Operating Profit	767.10	860.04	901.06	3385.22	3769.94	3412.70	3769.94	3412.70
Less:								
1) Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2) Other Un-allocable Expenditure	621.46	432.43	454.40	1802.53	1606.97	1529.55	1606.97	1529.55
3) Other Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit before Tax	144.80	427.61	446.67	1582.69	2162.97	1883.17	2162.97	1883.17
Capital Employed								
Segment Assets - Segment Liabilities								
1) Treasury	2935.15	3290.35	2819.52	2819.52	2938.18	2938.18	2938.18	2938.18
2) Corporate/Wholesale Banking	5444.55	5145.53	4824.10	5445.85	4824.10	5445.85	4824.10	5445.85
3) Retail Banking	1715.57	1825.56	1655.15	1715.97	1655.15	1715.97	1655.15	1715.97
4) Other Banking Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Employed	11352.52	11582.43	10506.65	11352.52	10506.65	11352.52	10506.65	11352.52
B. Geographic Segment								
Revenue								
1) Domestic	4728.59	4737.18	4474.07	15713.27	15548.55	15713.27	15548.55	15713.27
2) International	48.31	48.17	49.32	155.33	173.31	155.33	173.31	155.33
Total	4776.90	4785.35	4523.39	15868.60	15721.86	15868.60	15721.86	15868.60
Assets								
1) Domestic	186754.57	183244.50	178350.39	156754.87	175680.39	156754.87	175680.39	156754.87
2) International	75.15.32	6541.30	6354.18	7515.32	6354.18	7515.32	6354.18	7515.32
Total	204373.19	189845.90	184904.57	204373.19	182204.57	204373.19	182204.57	204373.19

(Signature)
 Chairman & Managing Director

(Signature)
 Executive Director

(Signature)
 Executive Director

(Signature)
 General Manager (F&A) and CFO

(Signature)
 Dy. General Manager (F&A)

(Signature)
 Asst. General Manager (F&A)

As per our report of 21st May 2013

For M/S M.C. Jain & Co.
 Chartered Accountants
 (Firm's Name)
 Partner
 Membership No. - 055532
 F.R. No. 52/0125

For M/S N.K. Bhargava & Co.
 Chartered Accountants
 (Firm's Name)
 Partner
 Membership No. - 016320
 F.R. No. 00239

For M/S Rajiv Nath Rai & Co.
 Chartered Accountants
 (Firm's Name)
 Partner
 Membership No. - 72010
 F.R. No. 000451N

For M/S Khandelwal Karanika & Co.
 Chartered Accountants
 (Firm's Name)
 Partner
 Membership No. - 70534
 F.R. No. 01311C

For M/S Baflo & Purohit
 Chartered Accountants
 (Firm's Name)
 Partner
 Membership No. - 101048
 F.R. No. 101048

For M/S Sarin & Associates
 Chartered Accountants
 (Firm's Name)
 Partner
 Membership No. - 021735
 F.R. No. 05-205