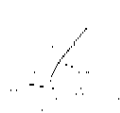


इलाहाबाद बैंक
विश्वास की परंपरा



ALLAHABAD BANK
A tradition of trust

www.allahabadbank.in

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/73

Dated: 05-05-2012

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
P.J.Towers
Dalal Street
Mumbai-400001

Dear Sir,

**Subject : Audited Financial Results of the Bank
for the quarter and year ended on 31.03.2012**

In terms Listing Agreement, we are enclosing the Audited Financial Results of the Bank for the quarter and year ended on 31-03-2012. The said financial results have been approved by the Board of Directors of the Bank in its meeting held on date.

This is for your information and records please.

Yours faithfully,

(A.B. Bhattacharjee)
General Manager (F &A)
CFO & Compliance Office

Encl: As stated



ALLAHABAD BANK

AUDITED FINANCIAL RESULTS
for Year ended 31st March, 2012.

(Rs. In lakh)

PARTICULARS	Quarter Ended			Year Ended		Year Ended (Consolidated)	
	31.03.2012	31.12.2011 (Reviewed)	31.03.2011 (Audited)	31.03.2012	31.03.2011 (Audited)	31.03.2012	31.03.2011
1. Interest Earned (a) + (b) + (c) + (d)	410084	991107	911984	1662338	1101480	1664637	1108253
(a) Interest/discount on advances/bills	307631	292705	234854	1166413	827417	1166413	827418
(b) Income on investments	103974	93522	74611	371638	267027	372009	267945
(c) Interest on balances with Reserve Bank of India and other inter bank funds	4843	3823	2161	12289	5469	12289	5474
(d) Others	376	1137	295	1988	1556	3926	7416
2. Other Income	35514	34841	48947	129868	137041	130516	138970
3 TOTAL INCOME (1+2)	452338	426028	358868	1682196	1238510	1685153	1247223
4 Interest Expended	287987	253137	196790	1036063	699222	1035997	699160
5 Operating Expenses (i) + (ii)	74244	69895.00	84073	269139	233830	272290	240688
(i) Employee Cost	49504	48980.00	60240	183449	155762	183611	155897
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	24740	20915.00	23833	85690	78068	88679	84791
6 Total Expenditure (4+5) excluding provisions and contingencies	362231	323032	280863	1305202	933052	1308287	939848
7 Operating Profit before Provisions and contingencies (3-6)	90107	102996	78005	376994	305458	376866	307375
8 Provisions (other than tax) and contingencies	45440.00	42124	46551	160696	112387	160813	112384
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	44667	60872	31454	216298	193071	216053	194991
11 Tax Expenses	4645.00	4829	5693	29619	50760	29619	51038
12 Net Profit(+) / Loss (-) from Ordinary Activities after tax(10-11)	40022	56043	25761	186679	142311	186434	143953
13 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit (+) / Loss (-) for the period (12-13)	40022	56043	25761	186679	142311	186434	143953
15 Paid-up equity share capital (Face Value of share is Rs10.00)	50003	47622	47622	50003	47622	50003	47622
16 Reserves excluding revaluation reserves	914659	716693	716693	914659	716693	935883	739297
17 Analytical Ratios							
(i) Percentage of shares held by Government of India	55.24	58.00	58.00	55.24	58.00	55.24	58.00
(ii) Capital Adequacy Ratio (%) (As per Basel- II)	12.83	12.75	12.96	12.83	12.96	13.99	13.22
(iii) Earning per share (Rs.)							
a. Basic and diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	8.40	11.77	5.76	39.18	31.85	39.14	32.22
b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	8.40	11.77	5.76	39.18	31.85	39.14	32.22



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	NPA Ratios	205898	188696	164792	205898	164792	205898	164792
	a) (i) Gross NPA							
	(ii) Net NPA	109170	79597	73637	109170	73637	109170	73637
(iv)	(b) (i) % of Gross NPA	1.83	1.86	1.74	1.83	1.74	1.83	1.74
	(ii) % Net NPA	0.98	0.79	0.79	0.98	0.79	0.98	0.79
	(s) Return on Assets	0.88	1.39	0.74	1.02	1.11	1.02	1.12
	Public Shareholding							
18	- Number of shares	200000000	200000000	200000000	200000000	200000000	200000000	200000000
	- Percentage of share holding	44.76	42.00	42.00	44.76	42.00	44.76	42.00
19	Promoters and promoter group Shareholding	276215418	276215418	276215418	276215418	276215418	276215418	276215418
a)	Pledged/Encumbered							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered							
	- No of Shares	276215418	276215418	276215418	276215418	276215418	276215418	276215418
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the company)	55.24	58.00	58.00	55.24	58.00	55.24	58.00
	Items of other Operating Expenses exceeding 10% of total expenditure excluding Interest Expenditure.							
	Rent Taxes and Lighting	7137*	5181*	5971*	23145*	20180.06*	23150*	20197*

* Not Exceeding 10%

Notes on Accounts as per Annexure

DIRECTORS

(J.P.DUA)

Chairman & Managing Director

(M.R.Nayak)

Executive Director

(A. B. Bhattacharjee)

General Manager

(Finance & Accounts and CFO)

(Rajesh M Chaturvedi)

Director

(T.R.Chawla)

Executive Director

(R.K.Mehra)

Asst. General Manager

(Finance & Accounts)

In terms of our report of even date

For P.A. & Associates
Chartered Accountants

BHUVANESHWAR
D.K. Agrawal
Partner
Membership No. - 05120
FR No 313085E

For M. R. Narain & Co.
Chartered Accountants

(M.N. Venkatesan)
Partner

Membership No. - 22993
FR No 002330SFor S. Ghose & Co.
Chartered Accountants

(Chandan Chattopadhyay)
Partner
Membership No. - 051254
FR No 302184E

For K.M. Agarwal & Co.
Chartered Accountants

(C.P. Mishra)
Partner

Membership No. - 073009

FR No 000853N

Place: Kolkata,

Date: 05.05.2012

For M.C. Jain & Co.
Chartered Accountants

(Mukesh Kr Patwari)
Partner

Membership No. - 056623

FR No 304012 E

For N K Bhargava & Co
Chartered Accountants

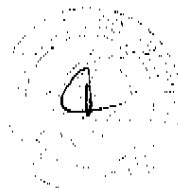
(N.K. Bhargava)
Partner

Membership No. - 080623

FR No 000429N

**NOTES FORMING PART OF AUDITED FINANCIAL RESULTS FOR THE YEAR
ENDED 31ST MARCH 2012**

- 1) There has been no change in the accounting policies adopted during the quarter / year ended as at 31.03.2012 as compared to those followed in the preceding financial year 2010-2011.
- 2) The above results have been approved and taken on record by the Board of Directors of Bank at the meeting held on 05.05.2012.
- 3) The working results for the year ended 31.03.2012 have been arrived at after considering provision for Non Performing Assets, Standard Assets, Investment Depreciation etc as per Prudential norms issued by Reserve Bank of India, and other usual & necessary provisions.
- 4) During the year Bank has allotted 23810771 equity shares of Rs 10 each at a premium of Rs 182.94 per share to Life Insurance Corporation of India as determined by the Board in terms of Chapter VII of the Securities Exchange Board of India (SEBI) Regulations, 2009 as amended from time to time (the "SEBI ICDR Regulations") on preferential basis. The total amount of Capital received by the bank on this account is Rs 459.41 crore and consequently the Government of India holding has decreased from 58% to 55.24%
- 5) In accordance with RBI circular No DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, on additional liability for Gratuity Fund on account of rise in ceiling from Rs 3.50 lacs to Rs 10 lacs, is to be amortised over 5 years beginning from the year ending March 31, 2011. In accordance with the provision of aforesaid RBI circular one fifth of the total additional Gratuity Fund liability of Rs 39.63 crores, i.e. an amount of Rs 8.00 crore has been charged to Profit & Loss Account for the year and remaining unrecognized Gratuity Fund Liability of Rs 23.70 crores is carried forward to F.Y.2012-13.
- 6) In terms of RBI guidelines additional liabilities of existing employees on account of 2nd option of pension is to be amortized over 5 years beginning from the year ending March 31, 2011. In accordance with the provision of aforesaid RBI circular one fifth of the total additional pension fund liability of Rs 708.07 crores towards existing employees who exercised 2nd option amounting Rs 141.60 crores has been charged to Profit & Loss Account for the year and remaining unrecognized liability Rs 424.86 crores is carried forward to F.Y.2012-13.
- 7) Reconciliation and clearance of outstanding entries in inter branch adjustments are in progress and especially initial matching of debit and credit entries in various heads has been done upto 31.03.2012. Further, Balancing/reconciliation of accounts relating to balances with Banks and Nostro Accounts are in progress. Pending final clearance, the overall impact, if any, on the accounts, in the opinion of the management will not be significant.



8) Status of Investor Complaints:

	No. of Complaints
a. Pending as on 01.01.2012	NIL
b. Received during the quarter ended 31.03.2012	245
c. Disposed off during the quarter ended 31.03.2012	245
d. Pending as on 31.03.2012	NIL

9) The Board of Directors has recommended dividend @ 60% on the equity share capital i.e. Rs.6 per equity share of face value of Rs10.00 each.

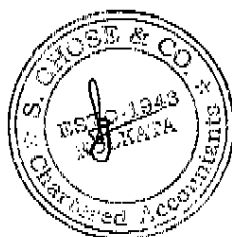
10) The Provision Coverage Ratio of the Bank is 74% against minimum regulatory requirement of 70%.

11) Statements of Assets and Liabilities is as under.

Particulars	Rs. in lacs	
	As on 31.03.2012	As on 31.03.2011 (Audited)
Capital and Liabilities:		
Capital	50003	47622
Reserve and Surplus	1000659	803117
Deposits	15959308	13188716
Borrowings	909448	691818
Other Liabilities	374039	397363
Total	18293457	15128636
Assets:		
Cash and Balances with Reserve Bank of India	871245	790093
Balances with Bank and Money at Call and Short Notice	531276	312645
Investments	5428344	4324706
Advances	11114510	9362489
Fixed Assets	119773	114823
Other Assets	228329	223880
Total	18293457	15128636



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- 12) Corresponding previous period/quarter ended figures have been regrouped/reclassified, wherever necessary.

(J.P.Dua)

Chairman & Managing Director

(M.R.Nayak)

Executive Director

(A.B.Bhattacharjee)

General Manager (F&A) and CFO

(Rajesh M. Chaturvedi)

Director

(T.R.Chawla)

Executive Director

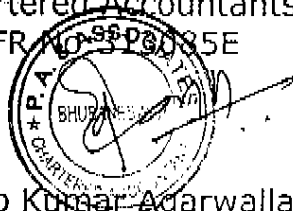
(R.K.Mehra)

Asst General Manager(F&A)

For **P.A. & Associates**

Chartered Accountants

FR No: 3326085E



(Dillip Kumar Agarwalla)

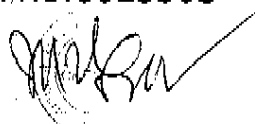
Partner

Membership No. - 55420

For **M. R. Narain & Co.**

Chartered Accountants

FR.No:002330S



(M.N. Venkatesan)

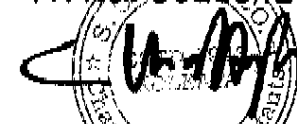
Partner

Membership No. - 22993

For **S Ghose & Co.**

Chartered Accountants

FR No: 302184E



(Chandan Chattopadhyay)

Partner

Membership No.-051254

For **K.M. Agarwal & Co.**

For **M.C.Jain & Co.**

For **N.K.Bhargava & Co**