



Ref. No.- HO/SD/312

Dated: 05.02.2015

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers,
Dalal Street
Mumbai-400001

Dear Sir,

**Sub: Financial Results of the Bank for the quarter
and nine months period ended on 31st December, 2014**

In terms of Clause 41 of the Listing Agreement, we enclose a copy of Unaudited Financial Results of the Bank including Segment Results for the quarter and nine months period ended on 31st December, 2014, which have been reviewed by the Statutory Central Auditors of the Bank. The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 05.02.2015 at Kolkata.

Yours faithfully,

(A.K. Goel)
General Manager (F & A),
CFO and Compliance Officer

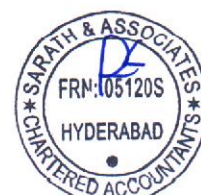
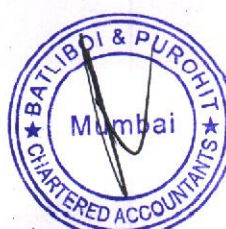
Encl: As stated



ALLAHABAD BANK
REVIEWED FINANCIAL RESULTS
for the Quarter & Nine Months ended 31st December, 2014

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1.	Interest Earned (a) + (b) + (c) + (d)	494113	490108	476443	1489127	1393516	1874668
(a)	Interest/Discount on Advances/bills	379607	367079	353262	1127461	1036171	1391182
(b)	Income on Investments	109233	118147	116103	345436	335062	456255
(c)	Interest on Balances with Reserve Bank of India and other inter bank funds	4796	4176	2899	14738	9524	11567
(d)	Others	477	706	4179	1492	12759	15664
2.	Other Income	44566	51555	54231	143015	173959	216575
3	TOTAL INCOME (1)+(2)	538679	541663	530674	1632142	1567475	2091243
4	Interest Expended	333399	339685	342678	1017024	997660	1343536
5	Operating Expenses (i) + (ii)	97809	86310	87015	270026	251288	345664
(i)	Employees Cost	63097	52871	56903	170308	164519	224504
(ii)	Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	34712	33439	30112	99718	86769	121160
6	Total Expenditure (4+5) excluding Provisions and Contingencies	431208	425995	429693	1287050	1248948	1689200
7	Operating Profit before Provisions and contingencies (3-6)	107471	115668	100981	345092	318527	402043
8	Provisions (other than tax) and Contingencies	64366	72995	55691	222555	174459	238390
9	Exceptional Items	0	0	0	0	0	0.00
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	43105	42673	45290	122537	144068	163653
11	Tax Expenses	26694	28529	12754	80710	42641	46451
12	Net Profit (+)/Loss(-)from Ordinary Activities after tax (10-11)	16411	14144	32536	41827	101427	117202
13	Extraordinary Items (net of tax expenses)	0	0	0	0	0	0
14	Net Profit(+)/Loss(-) for the period (12-13)	16411	14144	32536	41827	101427	117202
15	Paid-up equity share capital (Face Value @ ₹ 10 per Share)	54461	54461	54461	54461	54461	54461
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1040400	1040400	999650	1040400	999650	1040400
17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	58.90	58.90	58.90	58.90	58.90	58.90
(ii) (a)	Capital Adequacy Ratio (%) Basel-II	10.24	10.23	10.82	10.24	10.82	10.26
(ii) (b)	Capital Adequacy Ratio (%) Basel-III	10.02	9.99	10.46	10.02	10.46	9.96
(iii)	Earning per share (EPS) (₹)						
	a. Basic and diluted EPS before Extraordinary items(Net of Tax expense) for the period, for the year to date and for the previous year(Not Annualised)	3.01	2.60	6.46	7.68	20.23	22.89
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	3.01	2.07	6.46	7.68	20.23	22.89
(iv)	NPA Ratios						
	a) (i) Gross NPA	801242	767427	751214	801242	751214	806804
	(ii) Net NPA	557778	494845	565050	557778	565050	572181
	(b) (i) % of Gross NPA	5.46	5.36	5.47	5.46	5.47	5.73
	(ii) % Net NPA	3.89	3.54	4.19	3.89	4.19	4.15
	(c) Return on Assets (Annualised) %	0.31	0.27	0.60	0.26	0.66	0.57
18	Public Shareholding						
	-- Number of shares	223810771	223810771	223810771	223810771	223810771	223810771
	--Percentage of share holding	41.10	41.10	41.10	41.10	41.10	41.10



(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
19	Promoters and Promoter Group Shareholding	320798565	320798565	320798565	320798565	320798565	320798565
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- No of Shares	320798565	320798565	320798565	320798565	320798565	320798565
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of Share (as a % of the total share capital of the Bank)	58.90	58.90	58.90	58.90	58.90	58.90
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
	Rent, Taxes & Lighting	9103*	9411	7404*	27006	23706*	32818*

* Not exceeding 10% of total expenditure excluding Interest Expenditure

Notes on Accounts as per Annexure

(Rakesh Sethi)
Chairman & Managing Director

(J.K.Singh Kharb)
Executive Director

(Ashok Vij)
Director

(A.K.Goel)
General Manager
(Finance & Accounts and CFO)

(P. L. Pradhan)
Dy.General Manager
(Finance & Accounts)

(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)

For M/s N.K.Bhargava & Co.
Chartered Accountants

(CA K.K.Bhargava)
Partner
Membership No. - 016307
FRN 000429N

For M/s Raghu Nath: Rai & Co.
Chartered Accountants

(CA Samir Jam)
Partner
Membership No. -077010
FRN 000451N

For M/s Khandelwal Kakani & Co.
Chartered Accountants

(CA V. K. Khandelwal)
Partner
Membership No. - 070546
FRN 001311C

For M/s Batliboi & Purohit
Chartered Accountants

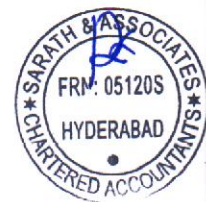
(CA Raman Hangekar)
Partner
Membership No. -030615
FRN 101048W

For M/s Sarath & Associates
Chartered Accountants

(CA R. Lakshmi Rao)
Partner
Membership No. - 029081
FRN 005120S

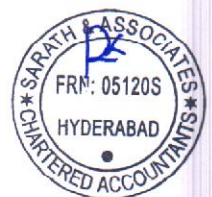
Notes on Accounts forming part of Un-audited Financial Results
for the Quarter and Nine months ended 31st December, 2014

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2014.
2. The financial results for the Quarter and Nine months ended on 31st December, 2014 have been arrived at after considering provisions for Non-performing assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL) and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year-end.
3. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on February 05, 2015. The results have also been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement.
4. Reconciliation and clearance of outstanding entries in inter branch adjustments are in progress and especially initial matching of debit and credit entries in various heads has been done upto 31.12.2014. Further, balancing/ reconciliation of accounts relating to balances with Banks and Nostro Accounts are in progress. Pending final clearance, the overall impact, if any, on the accounts, in the opinion of the management will not be significant.
5. In terms of RBI circular DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9th February, 2011 issued on reopening of Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits, Prudential Regulatory Treatment, Bank is permitted to amortize in 5 years with effect from 2010-11, a total sum of ₹ 747.70 crore being the total liability on account of one more option for pension to the employees and for enhancement of upper ceiling of gratuity under Gratuity Act from ₹ 3.50 lakh to ₹ 10.00 lakh. Accordingly, a sum of ₹ 37.40 crore has been charged to Profit & Loss Account during the current quarter (corresponding quarter of the previous year ₹ 37.40 crore). Remaining unamortized



pension and gratuity liability of ₹ 37.16 crore will be amortized during the subsequent quarter of the current financial year 2014-15.

6. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of ₹ 7.65 crore upto 31st December, 2014 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD. No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014 and subsequent clarification vide circular no. DBOD. No.BP.BC.116/21.06.200/2013-14 dated 3rd June, 2014. The entire estimated amount is fully provided for.
7. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013, Banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The disclosures have been made available on Bank's website at the following link (<https://www.allahabadbank.in/english/home.aspx>). The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
8. During the current quarter Bank has made provision of ₹ 93.00 crore (corresponding quarter of the previous year ₹ 60 crore) towards arrears for wage revision, which will be effective from 1st November, 2012, pending negotiation by IBA. The Bank has made total provision of ₹ 660.00 crore up to 31st December, 2014 (Cumulative upto 30th September, 2014 ₹ 567.00 crore).
9. In accordance with Reserve Bank of India Notification No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20.12.2013, the Bank has provided Deferred Tax Liability (DTL) of ₹ 26.35 crore during the quarter ended on 31st December, 2014 (Corresponding quarter of previous year ₹ 63.73 crore provided first time for full nine months of FY 2013-14) on account of Special Reserve created under section 36(1)(viii) of the Income Tax Act, 1961.
10. During the quarter ended 31st December 2014, the Bank has recognised Deferred Tax Assets on provision for Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL) which was hitherto not being done. Accordingly, an amount of ₹ 348.89 crore (including ₹ 295.90 crore relating to the period up to 31.03.2014) has been accounted for in the current period under review.



11. Provision coverage ratio as on 31st December, 2014 is 52.05%.

12. Status of Investor's Complaints:

As on 1st October, 2014, the Bank had no pending investor's complaints. During the quarter, the Bank received 298 nos. of complaints, which were suitably resolved and no complaint was pending as on 31st December, 2014.

13. The figures of previous period have been regrouped and reclassified wherever considered necessary in order to make them comparable.

(Rakesh Sethi)
Chairman & Managing Director

(J. K. Singh Kharb)
Executive Director

(Ashok Vij)
Director

(A.K. Goel)
General Manager
(Finance & Accounts and CFO)

(P. L. Pradhan)
Dy. General Manager
(Finance & Accounts)

(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)

Statutory Central Auditors

For **M/s N. K. Bhargava & Co.**
Chartered Accountants

(CA K. K. Bhargava)
Partner
Membership No.-016307
FRN:000429N

For **M/s Raghu Nath Rai & Co.**
Chartered Accountants

(CA Samir Jain)
Partner
Membership No.- 077010
FRN:000451N

For **M/s Khandelwal Kakani & Co.**
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(CA V. K. Khandelwal)
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(CA Raman Hangekar)
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Membership No.-030615
FRN:101048W

For **M/s Sarath & Associates**
Chartered Accountants

(CA R. Lakshmi Rao)
Partner
Membership No. - 029081
FRN:005120S

Place : Kolkata
Date : 05.02.2015

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014**

To
The Board of Directors,
Allahabad Bank,
Kolkata.

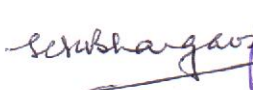
1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter and Nine Months ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review we have reviewed 20 branches including 1 Forex-cum-Treasury Branch and relied on the review reports in respect of non-performing assets received from concurrent auditors of 25 branches and 1 foreign branch. These review reports cover 52.69% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Statutory Central Auditors

For **M/s N. K. Bhargava & Co.**
Chartered Accountants


(CA K. K. Bhargava)
Partner

Membership No.- 016307
FRN:000429N



For **M/s Raghu Nath Rai & Co.**
Chartered Accountants


(CA Samir Jain)
Partner

Membership No.- 077010
FRN:000451N



For **M/s Khandelwal Kakani & Co.**
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(CA V. K. Khandelwal)
Partner

Membership No.- 070546
FRN:001311C



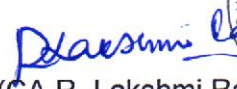
For **M/s Batliboi & Purohit**
Chartered Accountants


(CA Raman Hangekar)
Partner

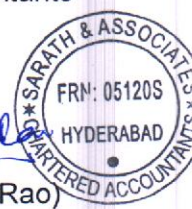
Membership No.-030615
FRN:101048W



For **M/s Sarath & Associates**
Chartered Accountants


(CA R. Lakshmi Rao)
Partner

Membership No. - 029081
FRN:005120S



Place: Kolkata

Date : 05.02.2015

SEGMENT- WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED
FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31.12.2014

(₹ in lakhs)

Particulars	Quarter ended			Nine Months Period ended		Year ended 31.03.2014 (Audited)
	31.12.2014 (Reviewed)	30.09.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	
PART - A Business Segment						
a) Segment Revenue						
i) Treasury Operations	136442	137474	133075	417626	397246	532534
ii) Corporate/Wholesale Banking	260350	257784	235974	781713	720860	967011
iii) Retail Banking	138304	131984	135698	411745	379426	513282
iv) Other Banking Business / Unallocated	3583	14421	25927	21058	69943	78416
Total	538679	541663	530674	1632142	1567475	2091243
Less : Inter Segment Revenue	0	0	0	0	0	0
Net Sales/Income from Operation	538679	541663	530674	1632142	1567475	2091243
Segment Results - Profit (+) / Loss (-) before Tax & after interest from each segment						
b) i) Treasury	25229	17008	7945	62568	32946	39365
ii) Corporate/Wholesale Banking	42610	45328	24295	137807	96172	127456
iii) Retail Banking	36477	40190	45158	125650	125709	164072
iv) Other Banking Business / Unallocated	3155	13141	23583	19067	63700	71150
Total (Operating Profit)	107471	115667	100981	345092	318527	402043
Less :						
i) Interest	0	0	0	0	0	0
ii) Other Un-allocable Expenditure	64366	72995	55690	222555	174459	238391
iii) Other Un-allocable income	0	0	0	0	0	0
Total Profit Before Tax	43105	42672	45291	122537	144068	163652
c) Capital Employed						
Segment Assets-Segment liabilities						
i) Treasury	282838	297049	336896	282838	336896	310590
ii) Corporate/Wholesale Banking	554764	543990	584722	554764	584722	548473
iii) Retail Banking	248144	229057	229414	248144	229414	190041
iv) Other Banking Business / Unallocated	137853	136339	129403	137853	129403	130969
Total Capital Employed	1223599	1206435	1280435	1223599	1280435	1180073
PART - B Geographic Segment						
a. Revenue						
i. Domestic	532627	535914	525183	1613599	1552475	2070375
ii. International	6052	5749	5491	18543	15000	20868
iii. Total	538679	541663	530674	1632142	1567475	2091243
b. Assets						
i. Domestic	20541942	20519870	20644507	20541942	20644507	21104605
ii. International	1154457	1003923	1117021	1154457	1117021	938823
iii. Total	21696399	21523793	21761528	21696399	21761528	22043428

Notes on Accounts as per Annexure

(Rakesh Sethi)

Chairman & Managing Director

(J. K. Singh Kharb)

Executive Director

(Ashok Vij)

Director

(A. K. Goel)

General Manager
(Finance & Accounts and CFO)

(P. L. Pradhan)

Dy. General Manager
(Finance & Accounts)

(Bhavesh Mishra)

Asst. General Manager
(Finance & Accounts)For M/s N.K.Bhargava & Co.
Chartered Accountants(CA K.K.Bhargava)
PartnerMembership No. -018307
FRN:000429NFor M/s Raghu Nath Rai & Co.
Chartered Accountants(CA Samir Jain)
PartnerMembership No. -077010
FRN 000451NFor M/s Khandelwal Kakani & Co
Chartered Accountants(CA V.K.Khandelwal)
PartnerMembership No. -070546
FRN: 001311CFor Batliboi & Purohit
Chartered Accountants(CA Raman Hangekar)
PartnerMembership No. -030615
FRN 101048WFor Sarath & Associates
Chartered Accountants(CA R.Lakshmi Rao)
PartnerMembership No. -029681
FRN:005120SPlace: Kolkata
Date:05.02.2015