

इलाहाबाद बैंक

वि श्वा स की परं प रा

**ALLAHABAD BANK**

A tradition of trust

www.allahabadbank.in

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/1080

Dated: 31.01.2013

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

Dear Sir,

**Sub: Financial Results for the quarter and nine months
period ended on 31.12.2012 and Review Report thereof**

In terms of Clause 41 of the Listing Agreement, we enclose a copy of Unaudited Financial Results of the Bank including Segment Results for the quarter and nine months period ended on December 31st, 2012, which has been reviewed by the Statutory Central Auditors of the Bank. The Financial Results has been approved by the Board of Directors in its meeting held on date i.e. 31.01.2013 at Kolkata.

Yours faithfully,

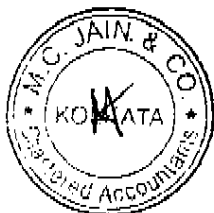
(K.S. Venkataraman)
General Manager (F &A)
and Compliance Officer



ALLAHABAD BANK
UNAUDITED FINANCIAL RESULTS
for the Quarter & Nine Months period ended 31st December, 2012.

(Rs. in lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Reviewed	Reviewed		Reviewed	Audited
1. Interest Earned (a) + (b) + (c) + (d)	444466	428050	391187	1318333	1135504	1552328
(a) Interest/discount on advances/bills	323371	308789	292705	961884	858782	1166413
(b) Income on investments	116104	114420	93522	337540	267664	371638
(c) Interest on balances with Reserve Bank of India and other inter bank funds	2931	3971	3823	14136	7446	12289
(d) Others	2060	870	1137	4773	1612	1988
2. Other Income	34068	30214	34841	95237	94354	129868
3. TOTAL INCOME (1)+(2)	478534	458264	426028	1413570	1229858	1682196
4. Interest Expended	311444	310621	253137	937294	748076	1036063
5. Operating Expenses (I) + (II)	81086	67414	69895	214482	194895	269139
(I) Employees' Cost	56349	44183	48980	144096	133945	183449
(II) Other operating expenses	24737	23231	20915	70386	60950	85690
6. Total Expenditure (4+5) (excluding provisions and contingencies)	392530	378035	323032	1151776	942971	1305202
7. Operating Profit(3-6) before Provisions and contingencies	86004	80229	102996	261794	286887	376994
8. Provisions (other than tax) and contingencies	43243	46447	42124	121005	115256	160696
9. Exceptional Items	0	0	0	0	0	0
10. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	42761	33782	60872	140789	171631	216298
11. Tax Expenses	11678	10362	4829	34883	24974	29619
12. Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	31083	23420	56043	105906	146657	186679
13. Extraordinary Items (not of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit(+)/Loss(-) for the period (12-13)	31083	23420	56043	105906	146657	186679
15. Paid-up equity share capital (Face Value @ Rs. 10/-per Share)	50003	50003	47622	50003	47622	50003
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	914659	914659	716693	914659	716693	914659
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	55.24	55.24	58.00	55.24	58.00	55.24
(ii) Capital Adequacy Ratio	11.96	12.16	12.75	11.96	12.75	12.83
(iii) Earning per share (Rs.) Not Annualised						
a. Basic and diluted EPS before extraordinary items (Net of Tax expense) for the quarter, for the year to date and for the previous year (not annualised)	6.22	4.68	11.77	21.18	30.80	39.18
b. Basic and diluted EPS after extraordinary items for the quarter for the year to date and for the previous year (not annualised)	6.22	4.68	11.77	21.18	30.8	39.18
(iv) NPA Ratios						
a) (i) Gross NPA	353160	331135	188696	353160	188696	205898
(ii) Net NPA	247750	233061	79597	247750	79597	109170
(b) (i) % of Gross NPA	2.91	2.95	1.86	2.91	1.86	1.83
(ii) % Net NPA	2.06	2.10	0.79	2.06	0.79	0.98
(c) Return on Assets (Annualised)%	0.67	0.51	1.39	0.77	1.26	1.02



2/ A

18	Public Shareholding						
	- Number of shares	223810771	223810771	200000000	223810771	200000000	223810771
	- Percentage of share holding	44.76	44.76	42.00	44.76	42.00	44.76
19	Promoters and promoter group Shareholding	276215418	276215418	276215418	276215418	276215418	276215418
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- No of Shares	276215418	276215418	276215418	276215418	276215418	276215418
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of share (as a % of the total share capital of the Bank)	55.24	55.24	58.00	55.24	58.00	55.24
Items of other operating Expenses Exceeded 10% of total expenditure excluding Interest Expenditure							
	Rent, Taxes & Lighting	7019**	6940	5181**	19765**	16008**	23145**

** Not exceeding 10% of total expenditure excluding Interest Expenditure

Notes on Accounts as per Annexure

(Shubhakar Panse)
Chairman & Managing Director

(T.R.Chawla)
Executive Director

(K.S.Venkataraman)
General Manager (F & A)

(Rajesh M. Chaturvedi)
Director

(Arun Tiwari)
Executive Director

(B.K.Sahoo)
Chief Manager (F & A)

In terms of our review report of even date

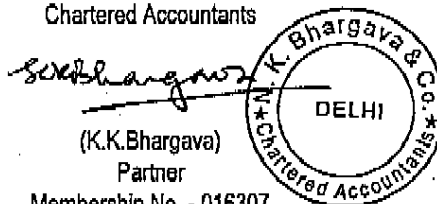
For M/S M.C.Jain & Co.
Chartered Accountants



(Mukesh Patawari)
Partner

Membership No. - 056623
FR No.-304012E

For M/S N.K.Bhargava & Co
Chartered Accountants



(K.K.Bhargava)
Partner

Membership No. - 016307
FR No.-00429N

For M/S Raghu Nath Rai & Co.
Chartered Accountants



(Samir Jain)
Partner

Membership No.-77010
FR No.-000451N

For M/S Khandelwal Kakani & Co.
Chartered Accountants

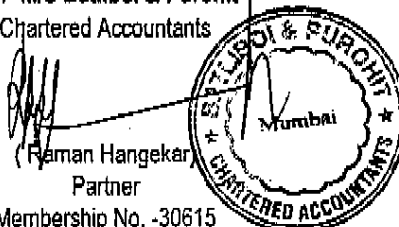


(Rakesh Bhawar)
Partner

Membership No.-401314
FR No.-01311C

KOLKATA
Dated: 31.01.2013

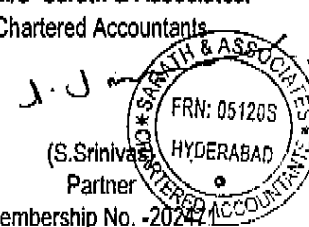
For M/S Batliboi & Purohit
Chartered Accountants



(Raman Hangekar)
Partner

Membership No. -30615
FR No.-101048W

For M/S Sarath & Associates.
Chartered Accountants

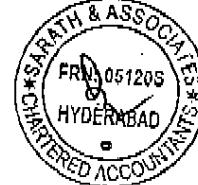
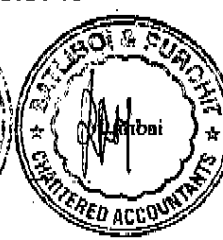
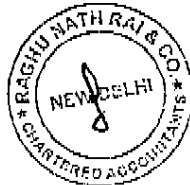
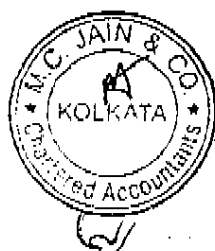


(S.Srinivas)
Partner

Membership No. -20242
FR No.-05120S

Notes on Accounts forming part of reviewed Un-audited Financial Results for the Quarter and Nine Months period ended 31st December, 2012

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2012.
2. The financial results for the Quarter and nine months period ended 31st December, 2012 have been arrived at, after considering provisions for Non-performing Assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit have been made on estimated / proportionate basis and subject to adjustment at the year-end.
3. At some branches reconciliation of accounts relating to Balances with Banks and NOSTRO accounts are in progress. Since substantial progress has been made in the above areas, the management is of the view that the impact of reconciliation, if any, on the accounts of the Bank will not be material.
4. The above financial results have been approved and taken on record by the Board of Directors in its meeting held on 31st January, 2013 and has been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement with the Stock Exchanges.
5. In terms of the provisions of circular no. DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9th February, 2011 issued on reopening Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits- Prudential Regulatory treatment, Rs.149.60 Crores is required to be amortized during the year. The provision for Pension and Gratuity for the nine months includes 112.20 Crores (corresponding previous nine months- Rs 112.20 crore) being three fourth of Rs. 149.60 Crores.
6. The figures of previous period have been regrouped and reclassified wherever necessary in order to make them comparable.
7. Provision coverage ratio as on 31st December, 2012 is 60.97%



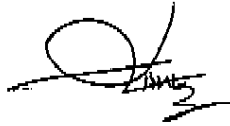
8. Status of Investor's Complaints:

As on 1st October, 2012, the Bank had no pending investor's complaints. During the quarter, the Bank received 353 nos. of complaints, which were suitably resolved and no complaint was pending as on 31st December, 2012.


(Shubhalakshmi Panse)
Chairman & Managing Director


(Rajesh M. Chaturvedi)
Director


(T.R. Chawla)
Executive Director


(Arun Tiwari)
Executive Director


(K.S. Venkataraman)
General Manager
(Finance & Accounts)

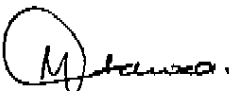

(S.L. Jain)
Dy. General Manager
(Finance & Accounts)

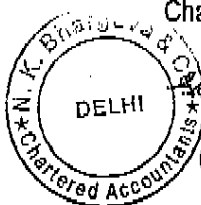

(B.K. Sahoo)
Chief Manager
(Finance & Accounts)

In terms of our review report of even date

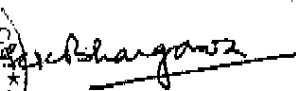


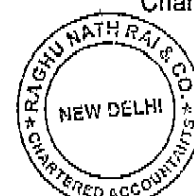
For M/S M. C. Jain & Co.
Chartered Accountants


(Mukesh Kr Patwari)
Partner
Membership No.-056623
FR No.:304012E



For M/S N. K. Bhargava & Co.
Chartered Accountants


(K. K. Bhargava)
Partner
Membership No.-016307
FR No.:00429N



For M/S Raghu Nath Rai & Co.
Chartered Accountants

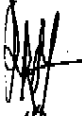

(Samir Jain)
Partner
Membership No.-77010
FR No.: 000451N

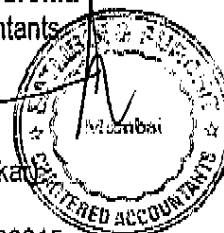


For M/S Khandelwal Kakani & Co.
Chartered Accountants


(Rakesh Bhawsar)
Partner
Membership No.-401314
FR No.: 01311C

For M/S Batliboi & Purohit.
Chartered Accountants


(Raman Hangekar)
Partner
Membership No.-30615
FR No.:101048W



For M/S Sarath & Associates.
Chartered Accountants


(S. Srinivas)
Partner
Membership No.-202471
FR No.:05120S

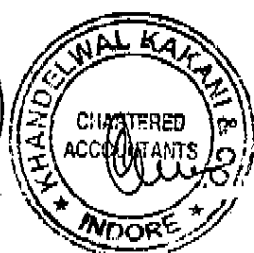


Place: Kolkata.
Date: January 31, 2013.

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED
31ST DECEMBER, 2012.**

To
The Board of Directors,
Allahabad Bank,
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of Allahabad Bank for the Quarter and Nine months period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
3. In the conduct of our Review, we have relied on the review reports in respect of non-performing assets received from Concurrent Auditors of 130 branches, review report of one foreign branch reviewed by Audit firm operating at that overseas centre and 20 branches including Foreign cum Treasury Branch reviewed by us. This review reports cover 64.52% of the advances portfolio and 63.46% of the Non Performing Assets of the Bank. Apart from this review report in the conduct of our review we have also relied upon various returns received from the branches of the Bank.

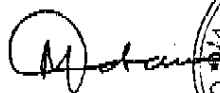


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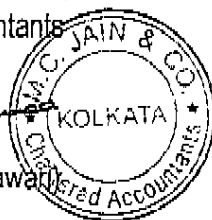


4. Attention is drawn to Note No.3 of "Notes on Accounts" in respect of pending reconciliation of accounts relating to Balances with Banks and NOSTRO accounts are in progress.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

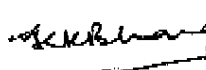
For M/S M. C. Jain & Co.
Chartered Accountants


(Mukesh Kr. Patawari)
Partner

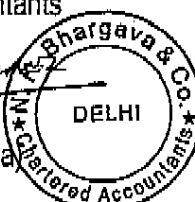
Membership No.-056623
FR No.: 304012E



For M/S N. K. Bhargava & Co.
Chartered Accountants


(K. K. Bhargava)
Partner

Membership No.-016307
FR No.: 00429N



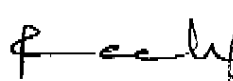
For M/S Raghu Nath Rai & Co.
Chartered Accountants


(Samir Jain)
Partner

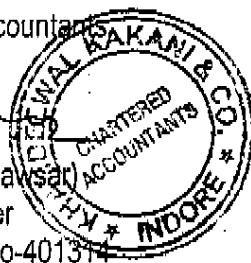
Membership No.- 77010
FR No.:000451N



For M/S Khandelwal Kakani & Co.
Chartered Accountants


(Rakesh Bhavsar)
Partner

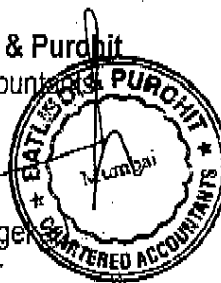
Membership No-401314
FR No.: 01311C



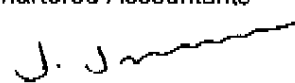
For M/S Batliboi & Purohit
Chartered Accountants


(Raman Hanger)
Partner

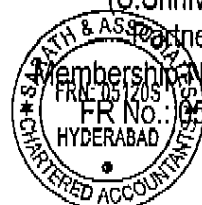
Membership No 30615
FR No.:101048W



For M/S Sarath & Associates
Chartered Accountants


(S. Srinivas)
Partner

Membership No 202471
FR No.: 05120S
HYDERABAD



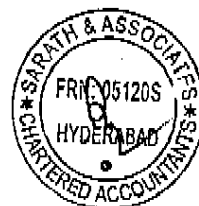
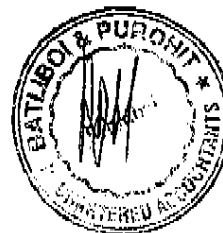
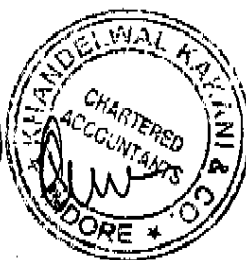
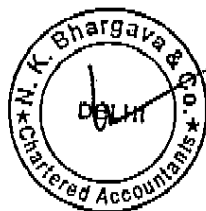
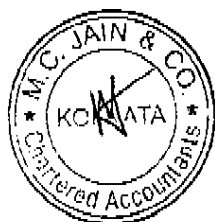
Place: Kolkata.
Date: January 31, 2013.

ALLAHABAD BANK

SEGMENT-WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED
FOR THE QUARTER & NINE MONTHS ENDED 31-12-2012

(Rs in lakhs)

Particulars	Quarter ended			Nine Months Period ended		Year ended 31-03-2012 (Audited)
	Dec-12	September 2012 (Reviewed)	December 2011 (Reviewed)	Dec-12	December 2011 (Reviewed)	
PART -A Business Segment						
a) Segment Revenue						
i) Treasury Operations	130797	127469	110353	383382	296600	416592
ii) Corporate/Wholesale Banking	229557	205302	200062	667491	584357	818004
iii) Retail Banking	111117	121048	103336	349811	326573	423084
iv) Other Banking Business (Unallocated)	7063	4445	12276	12886	22327	24516
Total	478534	458264	426027	1413570	1229857	1682196
Less : Inter Segment Revenue	0	0	0	0	0	0
Net Sales/Income from Operation	478534	458264	426027	1413570	1229857	1682196
b) Segment Results (Profit)						
i) Treasury	5757	2853	2385	11198	9716	15485
ii) Corporate/Wholesale Banking	31003	27876	46790	107114	126063	171595
iii) Retail Banking	42810	45408	42600	131683	130694	167531
iv) Other Banking Business (Unallocated)	6434	4092	11221	11799	20415	22383
Total (Operating Profit)	86004	80229	102996	261794	286888	376994
Less :						
i) Interest	0	0	0	0	0	0.00
ii) Other Un-allocable Expenditure	43243	46447	42123	121005	115257	160697
iii) Other Un-allocable income	0	0	0	0	0	0.00
Total Profit Before Tax	42761	33782	60873	140789	171631	216297
c) Capital Employed						
Segment Assets-Segment liabilities						
i) Treasury	329038	318342	272908	329038	272908	281962
ii) Corporate/Wholesale Banking	514853	491107	441871	514853	441872	482410
iii) Retail Banking	192656	196585	166319	192656	166318	166516
iv) Other Banking Business	0	0	0	0	0	0.00
vi) Unallocated Assets	121696	120096	119518	121696	119518	119773
Total Capital Employed	1158243	1126130	1000616	1158243	1000616	1050661



PART - B Geographic Segment						
a. Revenue						
i. Domestic	473718	453096	420887	1398488	1217478	1664885
ii. International	4817	5167	5360	15102	12379	17311
iii. Total	478535	458263	426027	1413570	1229857	1682196
b. Assets						
i. Domestic	18824460	17982215	16123351	18824460	16123351	17658040
ii. International	864130	698808	708559	864130	708559	635418
iii. Total	19688590	18681023	16831910	19688590	16831910	18293458

Notes on Accounts as per Annexure

Directors

(Shubhalakshmi Panse)
Chairman & Managing Director

(Rajesh M. Chaturvedi)
Director

(T. K. Channa)
Executive Director

(Arun Tiwari)
Executive Director

(K. S. Venkataraman)
General Manager (F&A)

(S. L. Jain)
Deputy General Manager (F&A)

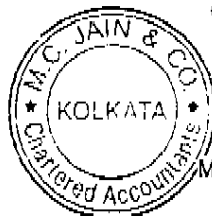
(B. K. Sahoo)
Chief Manager (F & A)

In terms of our review report of even date

For M/S. M. C Jain & Co.
Chartered Accountants

For M/S. N. K. Bhargava & Co.
Chartered Accountants

For M/S. Raghu Nath Rai & Co.
Chartered Accountants



(Mukesh Kr Patawari)
Partner
Membership No. - 056623
FRN: 304012E



(K. K. Bhargava)
Partner
Membership No. - 016307
FRN: 00429N



(Samir Jain)
Partner
Membership No. - 77010
FRN: 000451N

For M/S. Khandelwal Kakani & Co.
Chartered Accountants

For M/S Battiboi & Partners
Chartered Accountants

For M/S Sarath & Associates
Chartered Accountants

(Rakosh Bhawsar)
Partner
Membership No. - 401314
FRN: 01311C

(Raman Hangekar)
Partner
Membership No. - 30615
FRN: 101048W

(S. Srinivas)
Partner
Membership No. - 202471
FRN: 05120S

Place: Kolkata
Date: 31.01.2013