Shares and Bonds Department
Head Office

Ref. No.- HO/SD/287 Date:31.07.2019

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P.J.Towers, Dalal Street Mumbai-400001

Dear Sir/Madam,

Subject: Press Release of Financial Results of the Bank for the first quarter of FY 2019-20 ended on June 30, 2019

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release regarding performance of the Bank for the first quarter of FY 2019-20 ended on June 30, 2019 for your kind perusal and records.

Yours faithfully,

(Dina Nath Kumar)
Company Secretary and Compliance Officer

Encl: As stated

प्रेस विज्ञप्ति
PRESS RELEASE

इलाहाबाद बैंक
ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता - 700 001
HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001
प्रचार विभाग / Publicity Department
टेलीफोन / Telephone : 033-2231-9466, 2242-0851, Extn. 286
फैक्स / Fax : 033-2213-8923

www.allahabadbank.in

Rising for a Change... Changing to Rise...

Financial Results for the Quarter Ended June, 2019

ALLAHABAD BANK'S
Total Business Rs. 3,77,778 crores

Performance of Quarter ended June 2019

- Total Business of the Bank as on 30.06.2019 stood at Rs. **3,77,778** crore as against Rs. 3,65,137 crore as on 30.06.2018
- Bank has made a **Profit of Rs 128 crore** in Q-1 of FY 2019-20 as against a loss of Rs 1944.37 cr in Q-1 of FY 2018-19 and a loss of Rs 8333.96 crore in FY 2018-19
- Bank earned an Operating Profit of **Rs. 859.55 crore** in Q 1 FY 2019-20 as against Rs 829.82 crore in Q-1 FY 2018-19
- Share of **CASA** in total deposit **improved to 47.85 %** in June 2019 as against 45.68% at the end of June 2018, **one of the highest in the industry**
- **Retail Credit grew by more than 13.07%** YoY basis
- Cost **of Deposit improved to 5.07%** in Q-1 of FY 2019-20 from 5.12% in Q-1 of FY 2018-19
- **Provision Coverage Ratio (PCR)** significantly **improved** to **78.58%** at the end of June 2019 as against 67.81% at the end of June 2018
- **Gross NPA (GNPA)** reduced to **17.43%** as on June 2019 as against 17.55% as on March 2019
- **NNPA** significantly **reduced** to **5.71%** as on June 2019 from 7.32% as on June 2018
- Net Interest Margin (NIM) improved to **2.85% as on June 2019 from 2.58% as on March 2019**

Business Highlights (as on 30.06.2019)

- Total Business of the Bank stood at **Rs. 3,77,778 crore**
- Total Deposit of the Bank stood at **Rs. 2,13,076 crore**
- Gross Credit stood at **Rs.1,64,702 crore**
- Bank has made a **Profit of Rs 128 crore** in Q-1 of FY 2019-20 as against a loss of Rs 1944.37 cr in Q-1 of FY 2018-19 and a loss of Rs 8333.96 crore in FY 2018-19
- Bank earned an Operating Profit of **Rs. 859.55 crore** in Q 1 FY 2019-20 as against Rs 829.82 crore in Q-1 FY 2018-19
- **Domestic CASA deposit** (Current Account & Savings Account) grew from Rs. 94,775 crore as on June 2018 to **Rs 1,01,946 crore** as on June 2019 with an YoY growth of **7.57%**
- **Retail Credit** grew by **13.07%** as on 30.06.2019 to **Rs.20,814 crore** up from Rs.18,410 crore as on 30.06.2018

Asset Quality

- **Gross NPA (GNPA)** reduced to **17.43%** as on June 2019 as against 17.55% as on March 2019
- **NNPA** significantly **reduced** to **5.71%** as on June 2019 from 7.32% as on June 2018
- **Provision Coverage Ratio (PCR)** significantly **improved** to **78.58%** at the end of June 2019 as against 67.81% at the end of June 2018

Capital Adequacy

- CRAR as on June 30th, 2019 is 12.55% out of which CET 1 is 9.68% and AT1 is 0.03% and Tier-II CRAR is 2.84%

Performance under Retail Credit

- **Retail Credit** grew by **13.07%** as on 30.06.2019 to **Rs.20,814 crore** up from Rs.18,410 crore as on 30.06.2018
- In Housing Sector, Bank disbursed an amount of **Rs. 595 cr during Q-1 ended June 2019**
- Total outstanding under Housing Sector **grew** to **Rs.15,021 crore as on 30.06.2019,** up from Rs.13,231 crore as on 30.06.2018, registering a **growth** of **13.52%** YoY basis
- Total outstanding under Vehicle Loan Sector **grew** to **Rs.1731 crore as on 30.06.2019,** up from Rs.1523 crore as on 30.06.2018, registering a **growth** of **14%** YoY basis
- Bank extended finance to **616** beneficiaries under **PMAY** during the June 2019 Qr which is **27.84%** of total sanction under Housing Loan

Financial Inclusion and Social Banking

- **Priority Sector Credit** stood at **Rs. 64,400 crore** as on 30.06.2019 which is 44.22% of ANBC as against stipulated norms of 40%
- **Agriculture Credit** stood at **Rs.26,588 crore** as on 30.06.2019 which is 18.25% of ANBC against stipulated norm of 18%
- **Advances to Small and Marginal Farmers increased** to **Rs 19,929** crore as on 30.06.2019 from **Rs 17,880** crore as on 30.06.2018 which constitute 13.68% of ANBC against stipulated norm of 8%
- Credit to **MSME** stood at **Rs.26,083 crore** as on 30.06.2019
- Bank sanctioned **Rs.40 crore** under **Mudra Scheme** during FY 2019-20
- Under **Stand Up India Scheme** Bank has sanctioned **Rs. 424.19 crore**

Accolades/New Initiatives/Future Plans

- Bank has launched Project "**NAVODAY**" to place the Bank in high growth trajectory by embarking upon a holistic approach of all aspects of Banking Structure, Processes, Products and Services
- Bank has opened two (2) Foreign Exchange Processing Centre (FxPC) at Mumbai & Kolkata to facilitate export credit and processing of Forex related transaction under single window concept to reduce Turn around Time (TAT) and improve customer service
- Bank has opened 53 Retail & MSME Processing Centres (RMPCs) pan India for faster & seamless processing of Retail credit of more than Rs 5.00 lac and MSME loan of more than Rs 10.00 lac
- Bank has opened seven (7) Deva and Asset Management Centres (DAMCs) pan India to facilitate uniformity, increased efficiency and reduced Turn around Time (TAT) in the process of loan disbursement and monitoring

Date: 31.07.2019