

इलाहाबाद बैंक

विश्वास की परंपरा



ALLAHABAD BANK

A tradition of trust

www.allahabadbank.in

Share Department & Investors' Grievance Cell
Head Office

Ref. No. HO/SD/204

Dated: 29.07.2013

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

Dear Sir,

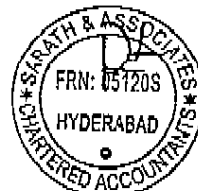
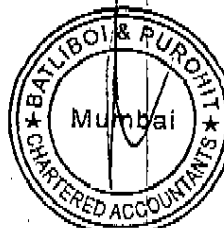
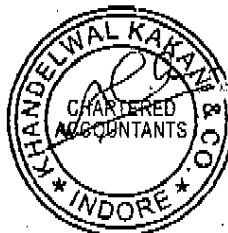
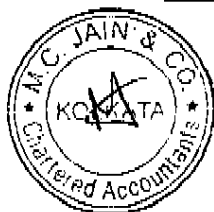
Sub: Financial Results for the quarter ended on 30.06.2013
and Limited Review Report thereof

In terms of Clause 41 of the Listing Agreement, we enclose a copy of Unaudited Financial Results of the Bank including Segment Results for the quarter ended on June 30th, 2013, which has been reviewed by the Statutory Central Auditors of the Bank. The Financial Results has been approved by the Board of Directors in its meeting held on date i.e. 29.07.2013 at Kolkata.

Yours faithfully,

(D.N. Kumar)
Company Secretary

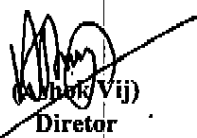
 ALLAHABAD BANK REVIEWED FINANCIAL RESULTS for the quarter ended 30th June, 2013.				
(Rs. in lakh)				
PARTICULARS	Quarter Ended	Quarter Ended (Audited)	Quarter Ended (Reviewed)	Year Ended (Audited)
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
1. Interest Earned (a) + (b) + (c) + (d)	456366	425236	445816	1743569
(a) Interest/discount on advances/bills	340668	312619	329724	1274503
(b) Income on investments	105826	109792	107015	447332
(c) Interest on balances with Reserve Bank of India and other inter bank funds	3782	1808	7233	15944
(d) Others	6090	1017	1844	5780
2. Other Income	50129	52454	30955	147691
3. TOTAL INCOME (1)+(2)	506495	477690	476771	1891260
4. Interest Expended	325182	319634	315229	1256928
5. Operating Expenses (i) + (ii)	79121	81328	65981	295610
(i) Employee Cost	52570	54498	43563	198594
(ii) Other operating expenses	26551	26830	22418	97216
6. Total Expenditure (4+5) excluding provisions and contingencies	404303	400962	381210	1552738
7. Operating Profit (3-6) before Provisions and contingencies	102192	76728	95561	338622
8. Provisions (other than tax) and contingencies	44550	62249	31315	183254
9. Exceptional Items	0	0	0	0
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	57642	14479	64246	155268
11. Tax Expenses	16333	1864	12843	36747
12. Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11)	41309	12615	51403	118521
13. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12-13)	41309	12615	51403	118521
15. Paid-up equity share capital / (Face Value @ Rs. 10 per Share)	50003	50003	50003	50003
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	999650	999650	914659	999650
17. Analytical Ratios				
(i) Percentage of shares held by Government of India	55.24	55.24	55.24	55.24
(ii) Capital Adequacy Ratio (%) As per Basel II	11.07	11.03	12.94	11.03
iii. Capital Adequacy Ratio (%) As per Basel III	10.60	NA	NA	NA
(iv) Earning per share (Rs.)				
a. Basic and diluted EPS before Extraordinary Items (net of tax expenses) for the period and for the previous year (not annualised)	8.26	2.52	10.28	23.70
b. Basic and diluted EPS after Extra ordinary items for the period and for the previous year (not annualised)	8.26	2.52	10.28	23.70
(iv) NPA Ratios				
a) (i) Gross NPA	616447	513699	216222	513699
(ii) Net NPA	492174	412676	119103	412676
(b) (i) % of Gross NPA	4.78	3.92	1.96	3.92
(ii) % Net NPA	3.87	3.19	1.09	3.19
(c) Return on Assets (Annualised)	0.83	0.26	1.14	0.64
18. Public Shareholding	223810771	223810771	223810771	223810771
- Number of shares	44.76	44.76	44.76	44.76
- Percentage of share holding	276215418	276215418	276215418	276215418
19. Promoters and promoter group Shareholding				
a) Pledged/Encumbered	NIL	NIL	NIL	NIL
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of share (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL



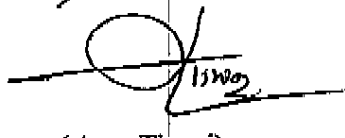
 ALLAHABAD BANK REVIEWED FINANCIAL RESULTS for the quarter ended - 30th June, 2013.				
(Rs. in lakh)				
PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
b) Non-encumbered				
- No of Shares	276215418	276215418	276215418	276215418
-Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
-Percentage of share (as a % of the total share capital of the Bank)	55.24	55.24	55.24	55.24

Notes on Accounts as per Annexure**DIRECTORS**


 (Shubhalakshmi Panse)
 Chairman & Managing Director

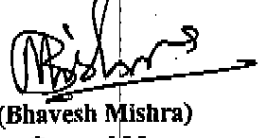

 (Anil Vij)
 Director

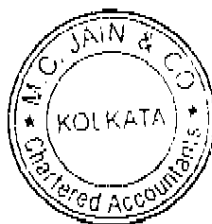

 (T.R. Chawla)
 Executive Director


 (Arun Tiwari)
 Executive Director

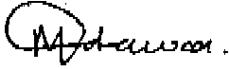

 (A.K. Goel)
 General Manager
 (Finance, Accounts & CFO)

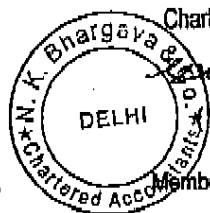

 (S.L. Jain)
 Dy. General Manager
 (Finance & Accounts)


 (Bhavesh Mishra)
 Asst. General Manager
 (Finance & Accounts)

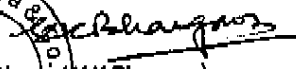
In terms of our review report of even date

For M.C. Jain & Co
 Chartered Accountants


 (Mukesh K Patwardi)
 Partner
 Membership No. - 056623
 FRN 304012E

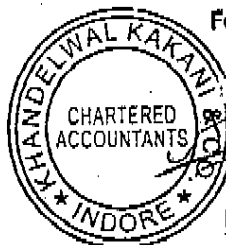


For N.K. Bhargava & Co
 Chartered Accountants


 (K.K. Bhargava)
 Partner
 Membership No. - 016307
 FRN 00429N

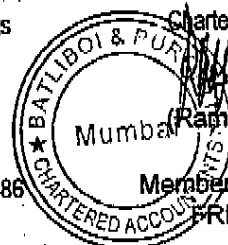
For Raghu Nath Rai & Co.
 Chartered Accountants


 (Samir Jain)
 Partner
 Membership No. - 77010
 FRN 000451N



For Kandelwal Kakani & Co
 Chartered Accountants


 (Ankit Nagar)
 Partner
 Membership No. - 418886
 FRN 01311C

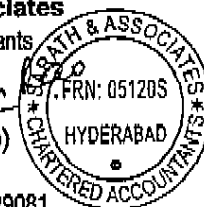


For Batliboi & Purohit
 Chartered Accountants


 (Raman Hangekar)
 Partner
 Membership No. - 30615
 FRN 101048W

For Sarath Associates
 Chartered Accountants

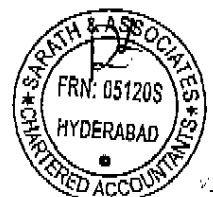
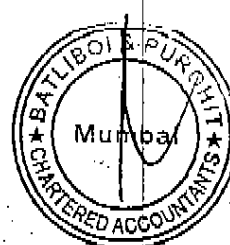
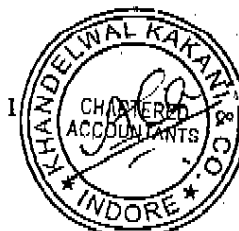

 (Lakshmi Rao)
 Partner
 Membership No. - 029081
 FRN 05120S



Place: Kolkata
 Date: 29th July, 2013

Notes on Accounts forming part of Un-audited Financial Results**For the Quarter ended 30th June, 2013**

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2013.
2. The financial results for the Quarter ended 30th June, 2013 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India, Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
3. At some branches preparation of details/balancing/reconciliation of accounts relating to Balances with Banks and NOSTRO accounts are in progress. Since substantial progress has been made in the above areas, the management is of the view that the impact of reconciliation, if any, on the accounts of the Bank will not be material.
4. In terms of the provisions of circular DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9th February, 2011 issued on reopening Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits Prudential Regulatory Treatment Rs. 149.54 Crores is required to be amortized during the Financial Year 2013-14 year. The provision for Pension and Gratuity for the quarter includes Rs. 37.40 Crores (corresponding previous year Rs 37.40 Crore) being one fourth of Rs. 149.54 Crores.
5. The above financial results have been approved and taken on record by the Board of Directors in its meeting held on 29th July, 2013 and has been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement with the Stock Exchanges.
6. Bank is required to disclose Capital Adequacy Ratio under Basel III Capital Regulation from the quarter ended June 30, 2013. Accordingly, comparative details of previous period are not applicable (NA).
7. Status of Investor's Complaints:
As on 1st April, 2013, the Bank had no pending investor's complaints. During the quarter, the Bank received 222 nos. of complaints, which were suitably resolved and no complaint was pending as on 30th June, 2013.

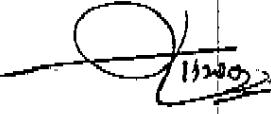


8. Provision coverage ratio as on 30th June, 2013 is 48.18%
9. The figures of previous period have been regrouped and reclassified wherever considered necessary in order to make them comparable.


(Shubhalakshmi Panse)
Chairman & Managing Director


(Ashok Vij)
Director


(T.R. Chawla)
Executive Director


(Arun Tiwari)
Executive Director

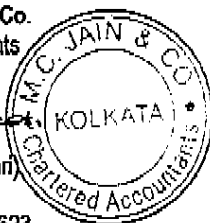

(A.K. Goel)
General Manager (F&A)


(S.L. Jain)
Dy. General Manager

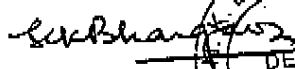

(Bhavesh Mishra)
Asst General Manager

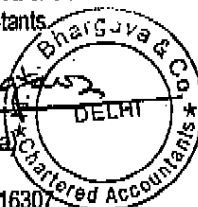
For M/S M. C. Jain & Co.
Chartered Accountants


(Mukesh Kr. Patawan)
Partner
Membership No.-056623
FR No.: 304012E



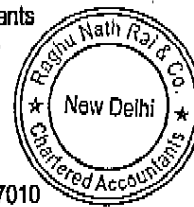
For M/S N. K. Bhargava & Co.
Chartered Accountants


(K. K. Bhargava)
Partner
Membership No.-016307
FR No.: 00429N



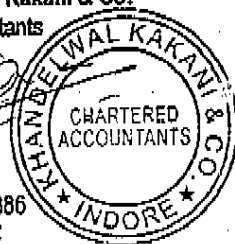
For M/S Raghu Nath Rai & Co.
Chartered Accountants


(Samir Jain)
Partner
Membership No.- 77010
FR No.:000451N



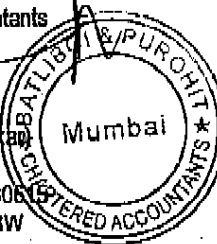
For M/S Khandelwal Kakani & Co.
Chartered Accountants


(Ankit Nagar)
Partner
Membership No-418886
FR No.: 01311C

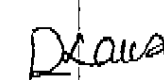


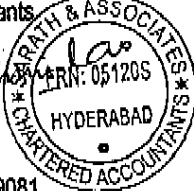
For M/S Batliboi & Purohit
Chartered Accountants


(Raman Hangekar)
Partner
Membership No 30816
FR No.:101048W



For M/S Sarath & Associates
Chartered Accountants


(Lakshmi Rao)
Partner
Membership No 029081
FR No.: 05120S



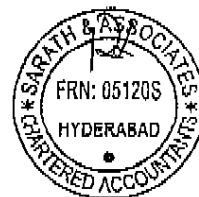
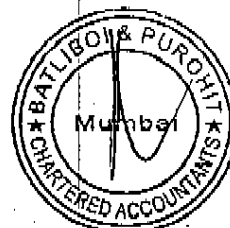
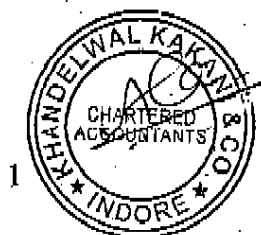
Place: Kolkata.

Date: 29.07.2013

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2013.**

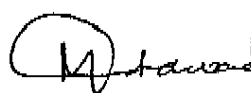
To
The Board of Directors,
Allahabad Bank,
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter ended 30th June, 2013 except for the disclosures regarding '*Public Shareholding*' and '*Promoter and Promoter Group Shareholding*' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Banks personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review we have reviewed 20 branches and relied on the review reports in respect of non-performing assets received from concurrent auditors of 58 branches. These review reports cover 57.05 percent of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.



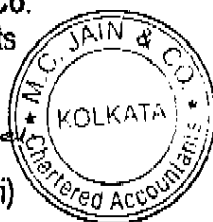
4. Attention is drawn to Note No.3 of "Notes on Accounts" in respect of pending reconciliation of accounts relating to Balances with Banks and NOSTRO accounts which are in progress.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/S M. C. Jain & Co.
Chartered Accountants

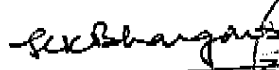


(Mukesh Kr. Patawari)
Partner

Membership No.-056623
FR No.: 304012E

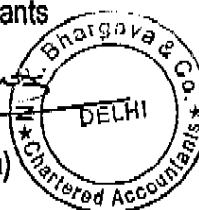


For M/S N. K. Bhargava & Co.
Chartered Accountants



(K. K. Bhargava)
Partner

Membership No.-016307
FR No.: 00429N

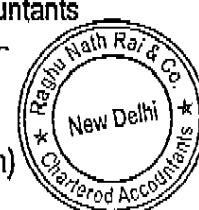


For M/S Raghu Nath Rai & Co.
Chartered Accountants



(Samir Jain)
Partner

Membership No.- 77010
FR No.:000451N

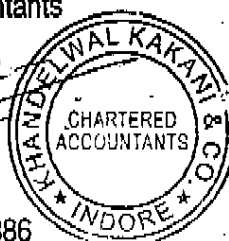


For M/S Khandelwal Kakani & Co.
Chartered Accountants

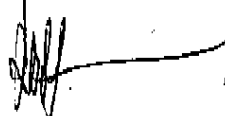


(Ankit Nagar)
Partner

Membership No-418886
FR No.: 01311C

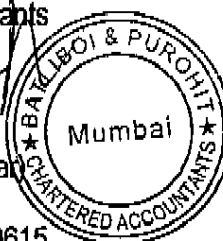


For M/S Batliboi & Purohit
Chartered Accountants

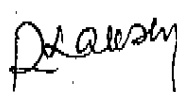


(Raman Hangekar)
Partner

Membership No 30615
FR No.:101048W

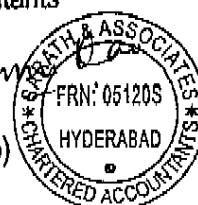


For M/S Sarath & Associates
Chartered Accountants



(Lakshmi Rao)
Partner

Membership No 029081
FR No.: 05120S

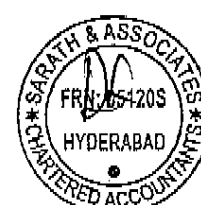
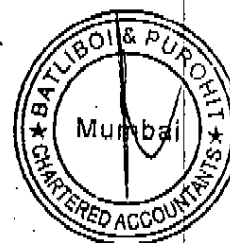
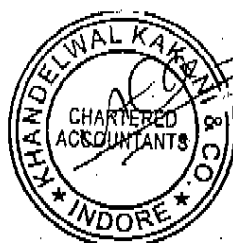
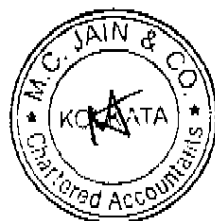


Place: Kolkata.
Date: 29.07.2013

ALLAHABAD BANK
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30.06.2013

Rs. in crores

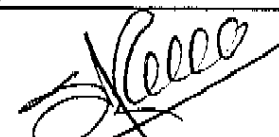
Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2013	31.03.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)
	A. Business Segment				
1	Segment Revenue				
	i) Treasury Operations	1372.03	1263.48	1251.16	5097.30
	ii) Corporate/Wholesale Banking	2428.31	2297.24	2326.32	8972.15
	iii) Retail Banking	1211.78	1049.42	1176.46	4547.53
	iv) Other Banking Operations	52.83	166.76	13.78	295.62
	Total	5064.95	4776.90	4767.72	18912.60
	Less: Inter Segment Revenue	0.00	0.00	0	0.00
	Net Sales/Income from Operation	5064.95	4776.90	4767.72	18912.60
2	Segment Result				
	Profit (+) / Loss (-) before Tax & after Interest from each segment				
	i) Treasury Operations	206.54	32.92	25.88	144.90
	ii) Corporate/Wholesale Banking	364.15	248.02	482.35	1319.16
	iii) Retail Banking	403.21	334.52	434.65	1651.35
	iv) Other Banking Operations	48.02	151.82	12.73	269.81
	Total (Operating Profit)	1021.92	767.28	955.61	3385.22
	Less:				
	i) Interest	0.00	0.00	0	0
3	ii) Other Un-allocable Expenditure	445.50	622.48	313.15	1832.53
	iii) Other Un-allocable Income	0.00	0.00	0	0.00
4	Total Profit before Tax	576.42	144.80	642.46	1552.69
	Capital Employed				
	Segment Assets-Segment Liabilities				
	i) Treasury	2993.26	2938.18	2983.64	2938.18
	ii) Corporate / Wholesale Banking	5673.07	5445.85	4931.68	5445.85
	iii) Retail Banking	1859.46	1716.97	1929.99	1716.97
	iv) Other Banking Business	0.00	0.00	0.00	0.00
	v) Unallocated Assets	1266.33	1251.52	1197.24	1251.52
	Total Capital Employed	11792.12	11352.52	11042.55	11352.52



		Quarter Ended			Rs. in crores
					Year ended
Sl. No.	Particulars	30.06.2013	31.03.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)
	B. Geographic Segment				
	Revenue				
	i) Domestic	5017.39	4728.59	4716.54	18713.27
	ii) International	47.56	48.31	51.18	199.33
	Total	5064.95	4776.90	4767.72	18912.60
	Assets				
	i) Domestic	197543.86	196754.87	173671.45	196754.87
	ii) International	9235.05	7618.32	6850.48	7618.32
	Total	206778.91	204373.19	180521.93	204373.19

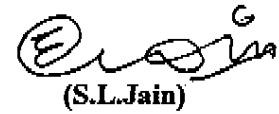
Notes on Accounts as per Annexure

DIRECTORS


(Shubhalakshmi Panse)
Chairman & Managing Director


(T.R. Chawla)
Executive Director


(A.K. Goel)
General Manager
(Finance, Accounts & CFO)


(S.L. Jain)
Dy. General Manager
(Finance & Accounts)


(Ashok Vij)
Director

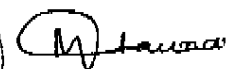
(Arun Tiwari)
Executive Director

(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)

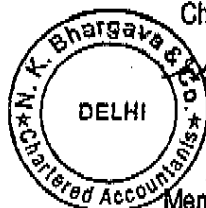
In terms of our review report of even date



For M.C. Jain & Co
Chartered Accountants


(Mukesh K Patawari)
Partner

Membership No. - 056623
FRN 304012E



For N.K. Bhargava & Co
Chartered Accountants

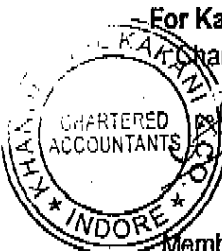

(K.K. Bhargava)
Partner

Membership No. - 016307
FRN 00429N

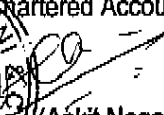
For Raghu Natha Rai & Co.
Chartered Accountants


(Samir Jain)
Partner

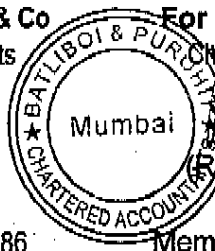
Membership No. - 77018
FRN 000451N



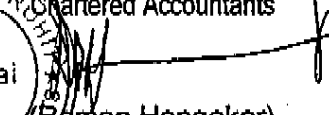
For Kandelwal Kakani & Co
Chartered Accountants


(Ankit Nagar)
Partner

Membership No. - 418886
FRN 01311C

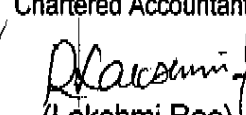


For Batliboi & Purohit
Chartered Accountants

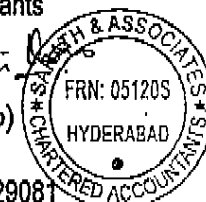

(Raman Hangekar)
Partner

Membership No. - 30615
FRN 101048W

For Sarath Associates
Chartered Accountants


(Lakshmi Rao)
Partner

Membership No. - 029081
FRN 05120S



Place: Kolkata
Date: 29th July, 2013