



Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/451

Dated: 30-07-2012

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Financial Results for the quarter ended 30-06-2012

In terms of Clause 41 of the Listing Agreement, we enclose a copy of Unaudited Financial Results of the Bank including Segment Results for the quarter ended 30th June 2012, which has been reviewed by the Statutory Central Auditors of the Bank. The Financial Results has been approved by the Board of Directors in its meeting held on date i.e. 30-07-2012 at Kolkata.

Yours faithfully,

(A.B. Bhattacharjee)
General Manager (F &A),
CFO & Compliance Officer



ALLAHABAD BANK
UNAUDITED FINANCIAL RESULTS
for the quarter ended 30th June, 2012.

(Rs. in lakh)

PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2012	(Audited) 31.03.2012	(Reviewed) 30.06.2011	(Audited) 31.03.2012
1. Interest Earned (a) + (b) + (c) + (d)	446818	416824	364984	1552328
(a) Interest/discount on advances/bills	329724	307631	269936	1186413
(b) Income on Investments	107015	103974	83420	371636
(c) Interest on balances with Reserve Bank of India and other inter bank funds	7233	4843	1611	12289
(d) Others	1844	378	17	1988
2. Other Income	30955	35514	28693	129868
3. TOTAL INCOME (1)+(2)	478771	452338	393677	1682196
4. Interest Expended	315229	287987	237429	1036063
5. Operating Expenses (I) + (II)	65981	74244	57188	289139
(I) Employee Cost	43583	49504	38219	183449
(II) Other operating expenses	22418	24740	18967	85690
6. Total Expenditure (4+5) (excluding provisions and contingencies)	381210	362231	294615	1305202
7. Operating Profit (3-6) (before Provisions and contingencies)	95581	90107	88962	376994
8. Provisions (other than tax) and contingencies	31315	45440	31967	160696
9. Exceptional Items	0	0	0	0
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	64246	44667	56995	216298
11. Tax Expense	12843	4845	15182	29619
12. Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11)	51403	40022	41813	186679
13. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12-13)	51403	40022	41813	186679
15. Paid-up equity share capital (Face Value @ Rs. 10 per Share)	50003	50003	47622	60003
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	914659	914659	716893	914659
17. Analytical Ratios				
(i) Percentage of shares held by Government of India	55.24	55.24	68.00	55.24
(ii) Capital Adequacy Ratio (%) As per Basel II	12.94	12.83	12.75	12.83
(iii) Earning per share (Rs.)				
a. Basic and diluted EPS before Extraordinary Items (net of tax expenses) for the period, for the year to date and for the previous year (not annualised)	10.28	8.40	8.78	39.18
b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	10.28	8.40	8.78	39.18
(iv) NPA Ratios				
a) (i) Gross NPA	216222	205898	160437	205898
(ii) Net NPA	119103	109170	68858	109170
(b) (i) % of Gross NPA	1.96	1.83	1.82	1.83
(ii) % Net NPA	1.09	0.98	0.60	0.98
(c) Return on Assets(%)	1.14	0.88	1.12	1.02



A



18	Public Shareholding				
	- Number of shares	223810771	223810771	200000000	223810771
	- Percentage of share holding	44.78	44.78	42.00	44.78
19	Promoters and promoter group Shareholding	278215418	278215418	278215418	278215418
a)	Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	- No of Shares	278215418	278215418	278215418	278215418
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Bank)	55.24	55.24	58.00	55.24

Notes on Accounts as per Annexure

DIRECTORS

(J.P.Dua)
Chairman & Managing Director

(T.R.Chawla)
Executive Director

(A.B.Bhattacharjee)
General Manager
(Finance, Accounts & CFO)

(S.L.Jain)
Dy.General Manager
(Finance & Accounts)

(Rajesh M. Chaturvedi)
Director

(Arun Tiwari)
Executive Director

(R.K.Mehra)
Asst.General Manager
(Finance & Accounts)

In terms of our review report of even date

For P.A. & Associates
Chartered Accountants

(P.S.Pandey)
Partner
Membership No. - 01092
FRN 313065E

For M.R.Narain & Co.
Chartered Accountants

(G.Chandrasekaran)
Partner
Membership No. - 208546
FRN 002330S

For S. Ghose & Co.
Chartered Accountants

(Chandan Chatteropadhyay)
Partner
Membership No. - 051285
FRN 302184E

For K.M.Agrawal & Co
Chartered Accountants

(C.P.Mishra)
Partner
Membership No. -073009
FRN 0853N

For M.C.Jain & Co
Chartered Accountants

(Mukesh Kr.Patawari)
Partner
Membership No. -058623
FRN 304012E

For N.K.Bhargava & Co
Chartered Accountants

(N.K.Bhargava)
Partner
Membership No. - 080624
FRN 000428N

Place: Kolkata
Date: 30th July, 2012

Notes on Accounts forming part of Un-audited Financial Results
For the Quarter ended 30th June, 2012

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2012.
2. The financial results for the Quarter ended 30th June, 2012 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
3. At some branches preparation of details/balancing/reconciliation of accounts relating to Balances with Banks and NOSTRO accounts are in progress. Since substantial progress has been made in the above areas, the management is of the view that the impact of reconciliation, if any, on the accounts of the Bank will not be material.
4. In terms of RBI directives, old differences in various Personal and Impersonal Account heads in respect of 330 branches aggregating net credit of Rs 141.39 Crores was transferred to Head office and kept in "Contingency Account-General". RBI has further permitted not to report these branches as arrear carrying branches in Bank's quarterly statement on Balancing of Books. The management is of the view that the impact of these items /reconciliation, if any, on the accounts of the Bank will not be material.
5. In terms of the provisions of circular DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9th February, 2011 issued on reopening Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits – Prudential Regulatory Treatment, Rs. 149.54 Crores is required to be amortised during the year. The provision for Pension and Gratuity for the quarter includes Rs. 37.40 Crores (corresponding previous year Rs 37.40 Crore) being one fourth of Rs. 149.54 Crores.
6. The above financial results have been approved and taken on record by the Board of Directors in its meeting held on 30th July, 2012 and has been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement with the Stock Exchanges.



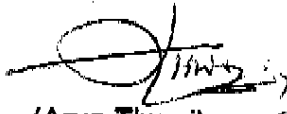
7. The figures of previous period have been regrouped and reclassified wherever necessary in order to make them comparable.
8. Provision coverage ratio as on 30th June, 2012 is 73.57%.
9. Status of Investor's Complaints:

As on 1st April, 2012, the Bank had no pending investor's complaints. During the quarter, the Bank received 271 nos. of complaints, which were suitably resolved and no complaint was pending as on 30th June, 2012.


(J. P. Dua)
Chairman & Managing Director

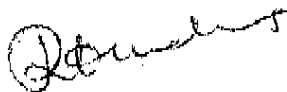

(Rajesh M. Chaturvedi)
Director


(T. R. Chawla)
Executive Director


(Arun Tiwari)
Executive Director


(A. B. Bhattacharjee)
General Manager
(Finance & Accounts and CFO)


(S. L. Jain)
Dy. General Manager
(Finance & Accounts)


(R. K. Mehra)
Asst. General Manager
(Finance & Accounts)

In terms of our review report of even date

For M/S P. A. & Associates
Chartered Accountants


(P. A. & Associates)
Partner

Membership No.-51092
FRN: 313085E

For M/S M. R. Narain & Co.
Chartered Accountants


(G. Chandrasekaran)
Partner

Membership No.-208546
FRN: 002330S

For M/S S. Ghose & Co.
Chartered Accountants


(Chandan Chatteropadhyay)
Partner

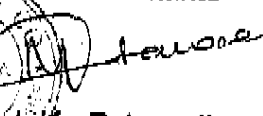
Membership No.-051254
FRN: 302184E

For M/S K. M. Agarwal & Co.
Chartered Accountants


(C. P. Mishra)
Partner

Membership No.-073009
FRN: 0853N

For M/S M. C. Jain & Co.
Chartered Accountants


(Mukesh Kr. Patwari)
Partner

Membership No.-056623
FRN: 304012E

For N. K. Bhargava & Co.
Chartered Accountants


(N. K. Bhargava)
Partner

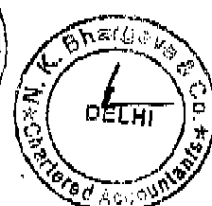
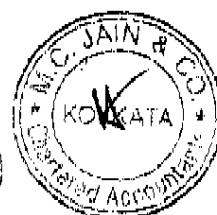
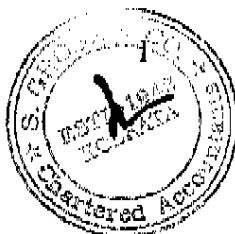
Membership No.- 080624
FRN: 000429N

Place: Kolkata
Date: 30th July, 2012

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2012.**

To
The Board of Directors,
Allahabad Bank,
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Banks personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review we have reviewed 20 branches and relied on the review reports in respect of non-performing assets received from concurrent auditors of 25 branches. These review reports cover 56.80 percent of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.



4. Attention is drawn to Note No.3 & 4 of "Notes on Accounts" in respect of pending reconciliation of accounts relating to Balances with Banks and NOSTRO accounts are in progress.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **M/S. P.A. & Associates**
Chartered Accountants


(P. S. Randa)
Partner
Membership No.- 1092
FRN: 318065E

For **M/S. M.R. Narain & Co.**
Chartered Accountants


(G. Chandrasekaran)
Partner
Membership No.- 208546
FRN: 002330S

For **M/S. S Ghose & Co.**
Chartered Accountants


(Chandan Chatteropadhyay)
Partner
Membership No.- 051254
FRN: 302184E

For **M/S. K. M. Agarwal & Co.**
Chartered Accountants


(C.P. Mishra)
Partner
Membership No- 073009
FRN: 0853N

For **M/S. M. C. Jain & Co.**
Chartered Accountants


(Mukesh K. Patwari)
Partner
Membership No.- 056623
FRN: 304012E

For **N.K. Bhargava & Co**
Chartered Accountants


(N.K. Bhargava)
Partner
Membership No.- 080624
FRN: 000429N

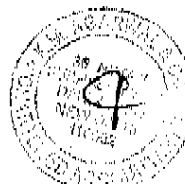


Place: Kolkata
Date: 30th July, 2012

ALLAHABAD BANK
SEGMENT-WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2012

(Rs in Crores)

	Particulars	Quarter ended 30-06-2012	Quarter ended 31-03-2012 (Audited)	Quarter ended 30-08-2011 (Reviewed)	Year ended 31-03-2012 (Audited)
PART -A Business Segment					
a)	Segment Revenue				
	i) Treasury Operations	1251.18	1189.92	879.73	4155.92
	ii) Corporate/Wholesale Banking	2326.32	2336.47	1827.22	8180.04
	iii) Retail Banking	1176.46	965.11	1075.48	4230.84
	iv) Other Banking Business (Unallocated)	13.78	21.89	53.36	245.16
	Total	4767.72	4523.39	3835.77	16821.96
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income from Operation	4767.72	4523.39	3835.77	16821.96
b)	Segment Results (Profit)				
	i) Treasury	25.88	57.69	65.56	154.85
	ii) Corporate/Wholesale Banking	482.35	455.32	330.86	1715.95
	iii) Retail Banking	434.65	388.37	444.19	1675.31
	iv) Other Banking Business (Unallocated)	12.73	19.88	49.01	223.83
	Total (Operating Profit)	955.61	901.06	889.62	3769.94
	Less :				
	i) Interest	0.00	0.00	0.00	0.00
	ii) Other Un-allocable Expenditure	313.15	464.40	319.66	1606.97
	iii) Other Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit Before Tax	642.46	446.67	569.96	2162.97
c)	Capital Employed				
	Segment Assets-Segment Liabilities				
	i) Treasury	2983.64	2819.62	2314.38	2819.62
	ii) Corporate/Wholesale Banking	4931.68	4824.10	3979.52	4824.10
	iii) Retail Banking	1929.99	1665.16	1483.16	1665.16
	iv) Other Banking Business	0.00	0.00	0.00	0.00
	vi) Unallocated Assets	1197.24	1197.73	1147.75	1197.73
	Total Capital Employed	11042.55	10506.61	8924.81	10506.61



PART - B Geographic Segment		Quarter ended 30-08-2012	Quarter ended 31-03-2012 (Audited)	Quarter ended 30-08-2011 (Reviewed)	Year ended 31-03-2012 (Audited)
a.	Revenue				
	i. Domestic	4718.54	4474.07	3804.85	16648.86
	ii. International	51.18	49.32	30.92	173.11
	iii. Total	4767.72	4523.39	3835.77	16821.96
b.	Assets				
	i. Domestic	173671.45	176580.39	148226.41	176580.39
	ii. International	6850.48	8354.18	5836.54	6354.18
	iii. Total	180521.93	182934.57	155061.95	182934.57

Notes on Accounts as per Annexure

Directors

(J. P. Dua)
Chairman & Managing Director

(T. R. Chawla)
Executive Director

(A. B. Bhattacharjee)
General Manager (F&A and CFO)

(S. L. Jain)
Deputy General Manager (F&A)

(Rajesh M. Chaturvedi)
Director

(Arun Tiwari)
Executive Director

(R. K. Mahra)
Assistant General Manager (F & A)

In terms of our review report of even date

For M/S. P. S. Associates
Chartered Accountants

Membership No. - 0051092
FRN: 313085E

For M/S. M. R. Narain & Co.
Chartered Accountants

Membership No. - 208546
FRN: 002330S

For M/S. S. Ghose & Co.
Chartered Accountants

Membership No. - 001254
FRN: 302184E

For M/S. K. M. Agarwal & Co.
Chartered Accountants

Membership No. - 073009
Firm ICAI Regn. No. 0853N

Place: Kolkata
Date: 30.07.2012

For M/S M. C. Jain & Co.
Chartered Accountants

Membership No. - 056623
FRN: 304012E

For M/S N. K. Bhargava & Co.
Chartered Accountants

Membership No. - 000624
FRN: 000428N