



Ref. No. HO/SD/409

Dated: 30.11.2015

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Notice of Board Meeting

In terms of the Listing Agreement, we wish to inform you that the Board of Directors of the Bank in its meeting scheduled to be held on Friday, the 04th December, 2015, may inter-alia, consider according approval to float Request for Proposal (RFP) for appointment of consultant for advising and undertaking redrafting of existing Shareholders Agreement forming Insurance Joint Venture of Bank namely Universal Sompo General Insurance Company Limited so as to align the same with amended Indian Insurance Laws. Presently, the shareholding of Allahabad Bank in Universal Sompo General Insurance Company Limited is 30.00%. The Board of Director of the Bank in its said meeting may also deliberate on partial/complete disinvestment of its stake in the said insurance joint venture i.e. Universal Sompo General Insurance Company Limited in compliance with the applicable Laws, Rules and Regulations as amended.

Yours faithfully,

(A.K. Goel)
General Manager (F &A),
CFO and Compliance Officer