



Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No.- HO/SD/190

Dated: 30.10.2014

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers,
Dalal Street
Mumbai-400001

Dear Sir,

**Sub: Financial Results of the Bank for the quarter
and half year ended on 30th September 2014**

In terms of Clause 41 of the Listing Agreement, we enclose a copy of Unaudited Financial Results of the Bank including Segment Results for the quarter and half year ended on 30th September 2014, which have been reviewed by the Statutory Central Auditors of the Bank. The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 30.10.2014 at Kolkata.

Yours faithfully,

(A.K. Goel)
General Manager (F & A),
CFO and Compliance Officer

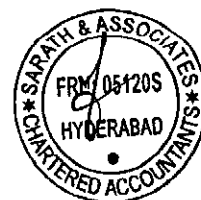
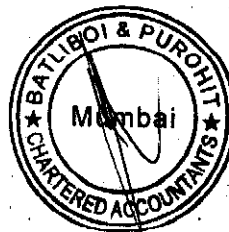
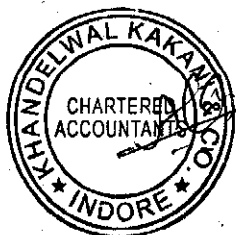
Encl: As stated



ALLAHABAD BANK
REVIEWED FINANCIAL RESULTS
for the Quarter & Half Year ended 30th September, 2014

(₹ in lakhs)

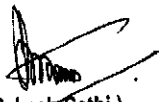
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1.	Interest Earned (a) + (b) + (c) + (d)	490108	504906	460707	995014	917073	1874668
(a)	Interest/Discount on Advances/bills	367079	380775	342242	747854	682910	1391182
(b)	Income on investments	118147	118056	113132	236203	218958	456255
(c)	Interest on Balances with Reserve Bank of India and other inter bank funds	4176	5766	2843	9942	6625	11567
(d)	Others	706	309	2490	1015	8580	15664
2.	Other Income	51555	46894	69599	98449	119728	216575
3	TOTAL INCOME (1)+(2)	541663	551800	530306	1093463	1036801	2091243
4	Interest Expended	339685	343940	329800	683625	654982	1343536
5	Operating Expenses (i) + (ii)	86310	85907	85152	172217	164273	345664
(i)	Employees Cost	52871	54340	55046	107211	107616	224504
(ii)	Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	33439	31567	30106	65006	56657	121160
6	Total Expenditure (4+5) excluding Provisions and Contingencies	425995	429847	414952	855842	819255	1689200
7	Operating Profit before Provisions and contingencies (3-6)	115668	121953	115354	237621	217546	402043
8	Provisions (other than tax) and Contingencies	72995	85194	74219	158189	118769	238390
9	Exceptional Items	0	0	0	0	0	0.00
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	42673	36759	41135	79432	98777	163653
11	Tax Expenses	28529	25487	13554	54016	29887	46451
12	Net Profit (+)/Loss(-)from Ordinary Activities after tax (10-11)	14144	11272	27581	25416	68890	117202
13	Extraordinary Items (net of tax expenses)	0	0	0	0	0	0
14	Net Profit(+)/Loss(-) for the period (12-13)	14144	11272	27581	25416	68890	117202
15	Paid-up equity share capital (Face Value @ Rs. 10 per Share)	54461	54461	50003	54461	50003	54461
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1040400	1040400	999650	1040400	999650	1040400
17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	58.90	58.90	55.24	58.90	55.24	58.90
(ii) (a)	Capital Adequacy Ratio (%) Basel-II	10.23	10.25	11.07	10.23	11.07	10.26
(ii) (b)	Capital Adequacy Ratio (%) Basel-III	9.99	9.99	10.72	9.99	10.72	9.96
(iii)	Earning per share (EPS) (Rs.) Face value Rs 10 each.						
	a. Basic and diluted EPS before Extraordinary items/ Net of Tax expense) for the period, for the year to date and for the previous year(Not Annualised)	2.60	2.07	5.52	4.67	13.78	22.89
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	2.60	2.07	5.52	4.67	13.78	22.89
(iv)	NPA Ratios						
	a) (i) Gross NPA	767427	761906	661328	767427	661328	806804
	(ii) Net NPA	494845	527174	504776	494845	504776	572181
	(b) (i) % of Gross NPA	5.36	5.48	4.94	5.36	4.94	5.73
	(ii) % Net NPA	3.54	3.88	3.83	3.54	3.83	4.15
	(c) Return on Assets (Annualised) %	0.27	0.21	0.54	0.24	0.69	0.57
18	Public Shareholding						
	-- Number of shares	223810771	223810771	223810771	223810771	223810771	223810771
	--Percentage of share holding	41.10	41.10	44.76	41.10	44.76	41.10

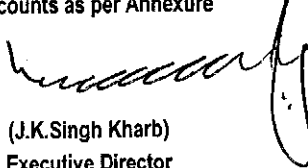


Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
19	Promoters and Promoter Group Shareholding	320798565	320798565	276215418	320798565	276215418	320798565
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- No of Shares	320798565	320798565	276215418	320798565	276215418	320798565
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of Share (as a % of the total share capital of the Bank)	58.90	58.90	55.24	58.90	55.24	58.90
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
	Rent, Taxes & Lighting	9411	8492*	8547	17903	16301*	32818*

* Not exceeding 10% of total expenditure excluding interest Expenditure

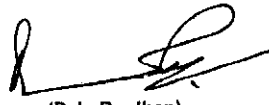
Notes on Accounts as per Annexure

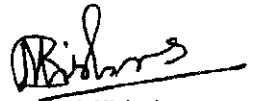

(Rakesh Sethi)
Chairman & Managing Director


(J.K. Singh Kharb)
Executive Director


(Ashok Vij)
Director


(A.K. Goel)
General Manager
(Finance & Accounts and CFO)


(P. L. Pradhan)
Dy. General Manager
(Finance & Accounts)


(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)

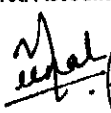
For M/s N.K. Bhargava & Co.

Chartered Accountants


(N.K. Bhargava)
Partner
Membership No. - 080624
FRN 000429N

For M/s Raghu Natha Rai & Co.

Chartered Accountants


(Meenal Singh)
Partner
Membership No. -501975
FRN 000451N

For M/s Khandelwal Kakani & Co.

Chartered Accountants


(Ankit Nagar)
Partner
Membership No. -418886
FRN 001311C

For M/s Batliboi & Purohit
Chartered Accountants

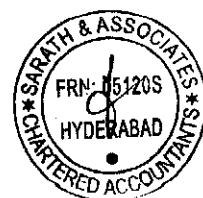
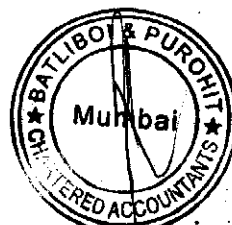
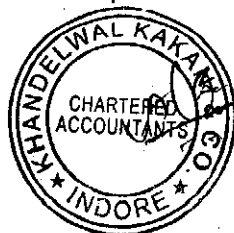

(R.D. Hangekar)
Partner
Membership No. -030615
FRN 101048W

For M/s Sarath & Associates
Chartered Accountants


(P. Gopi Krishna)
Partner
Membership No. - 225868
FRN 005120S

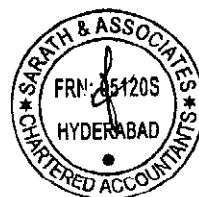
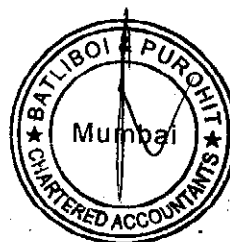
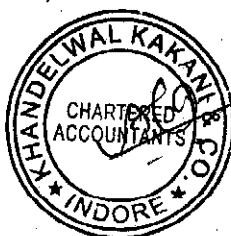
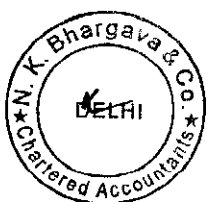
Notes on Accounts forming part of Un-audited Financial Results
For the Quarter and Half Year Ended 30th September, 2014

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March 2014.
2. The financial results for the Quarter and half year ended on 30th September 2014 have been arrived at after considering provisions for Non-performing assets, Standard Assets, Restructured Advances, Investment Depreciation and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year-end.
3. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on 30th Oct 2014. The results have also been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement.
4. Reconciliation and clearance of outstanding entries in inter branch adjustments are in progress and especially initial matching of debit and credit entries in various heads has been done upto 30.09.2014. Further, balancing/reconciliation of accounts relating to balances with Banks and Nostro Accounts are in progress. Pending final clearance, the overall impact, if any, on the accounts, in the opinion of the management will not be significant.
5. In terms of RBI circular DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9th February, 2011 issued on reopening of Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits, Prudential Regulatory Treatment, Bank is permitted to amortize in 5 years with effect from 2010-11, a total sum of ₹ 747.70 crore being the total liability on account of one more option for pension to the employees and for enhancement of upper ceiling of gratuity under Gratuity Act from ₹ 3.50 lakh to ₹ 10.00 lakh. Accordingly, a sum of ₹ 37.40 crore has been charged to Profit & Loss Account during the current quarter (corresponding quarter of the previous year ₹37.40 crore). Remaining unamortized



pension and gratuity liability of ₹ 74.56 Crore will be amortized during the subsequent quarters of the current financial year 2014-15.

6. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of ₹ 4.22 crore upto 30th September 2014 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD. No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014 and subsequent clarification vide circular no. DBOD. No.BP.BC.116/21.06.200/2013-14 dated 3rd June 2014. The entire estimated amount is fully provided for.
7. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July 2013, Banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September 2013. The disclosures have been made available on Bank's website at the following link (<https://www.allahabadbank.in/english/home.aspx>). The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
8. During the current quarter Bank has made provision of ₹ 89.00 crore (corresponding quarter of the previous year ₹ 60 crore) towards arrears for wage revision, which will be effective from 1st November, 2012, pending negotiation by IBA. The Bank has made total provision of ₹ 567.00 crore up to 30th September 2014 (Cumulative upto 30th June 2014 ₹ 478.00 crore).
9. In accordance with Reserve Bank of India Notification No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20.12.2013, the Bank has provided Deferred Tax Liability (DTL) of ₹ 20.39 Crore during the quarter ended on 30th September 2014 (corresponding quarter of previous year - Nil) on account of Special Reserve created under section 36(1)(viii) of the Income Tax Act, 1961.
10. Provision coverage ratio as on 30th September 2014 is 55.20%.



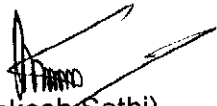
11. Status of Investor's Complaints:

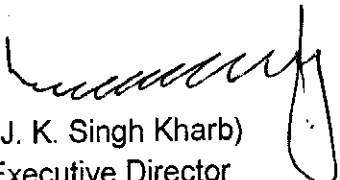
As on 1st July, 2014, the Bank had no pending investor's complaints. During the quarter, the Bank received 366 nos. of complaints, which were suitably resolved and no complaint was pending as on 30th September, 2014.

12. The figures of previous period have been regrouped and reclassified wherever considered necessary in order to make them comparable.

13. Statement of Assets and Liabilities:

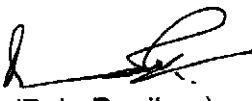
(₹ in lakh)			
Particulars	As on 30.09.2014 Reviewed	As on 30.09.2013 Reviewed	As on 31.03.2014 Audited
Capital and Liabilities:			
Capital	54461	50003	54461
Reserve and Surplus	1151974	1158450	1125612
Deposits	18529739	18039574	19084281
Borrowings	1217550	1185805	1213077
Other Liabilities	570069	425897	565997
Total	21523793	20859729	22043428
Assets:			
Cash and Balances with Reserve Bank of India	800286	883973	883445
Balances with Bank and Money at Call and Short Notice	515960	763820	546066
Investments	5866179	5615531	6396053
Advances	13977236	13189572	13800657
Fixed Assets	136339	128090	130969
Other Assets	227793	278743	286238
Total	21523793	20859729	22043428

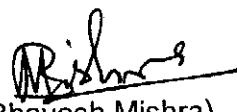

(Rakesh Sethi)
Chairman & Managing Director

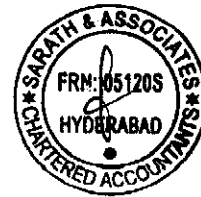
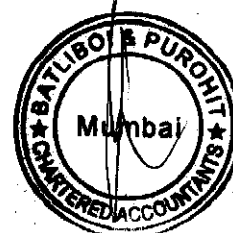
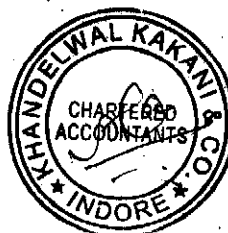

(J. K. Singh Kharb)
Executive Director


(Ashok Vij)
Director


(A.K. Goel)
General Manager
(Finance & Accounts and CFO)

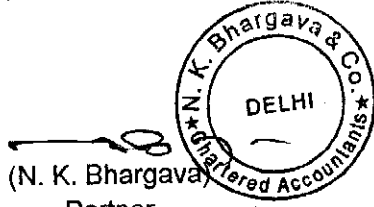

(P. L. Pradhan)
Dy. General Manager
(Finance & Accounts)


(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)



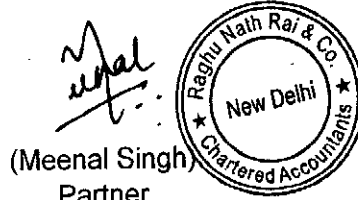
Statutory Central Auditors

For M/s N. K. Bhargava & Co.
Chartered Accountants



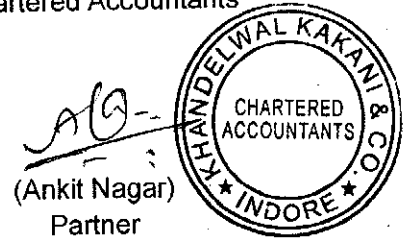
Membership No.-080624
FRN:000429N

For M/s Raghu Nath Rai & Co.
Chartered Accountants



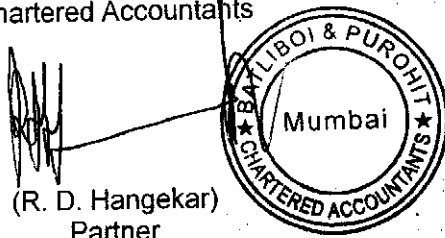
Membership No.-501975
FRN:000451N

For M/s Khandelwal Kakani & Co.
Chartered Accountants



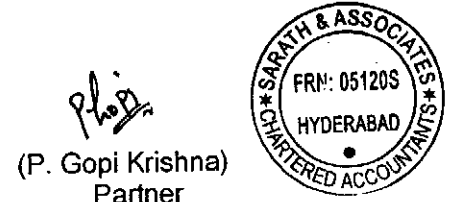
Membership No.- 418886
FRN:001311C

For M/s Batliboi & Purohit
Chartered Accountants



Membership No.-030615
FRN:101048W

For M/s Sarath & Associates
Chartered Accountants



Membership No. -225868
FRN:005120S

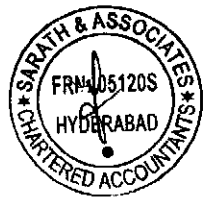
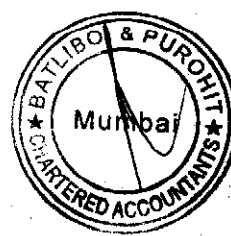
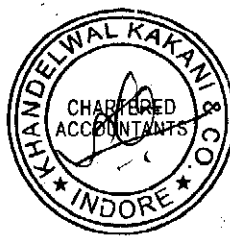
Place: Kolkata

Date : 30.10.2014

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014**

To
The Board of Directors,
Allahabad Bank,
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter and Half Year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review we have reviewed 20 branches including 1 Forex-cum-Treasury Branch and relied on the review reports in respect of non-performing assets received from concurrent auditors of 30 branches and 1 foreign branch. These review reports cover 54.45% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Statutory Central Auditors

For M/s N. K. Bhargava & Co.
Chartered Accountants


(N. K. Bhargava)
Partner

Membership No.-080624
FRN:000429N

For M/s Raghu Nath Rai & Co.
Chartered Accountants


(Meenal Singh)
Partner

Membership No.-501975
FRN:000451N

For M/s Khandelwal Kakani & Co.
Chartered Accountants


(Ankit Nagar)
Partner

Membership No.- 418886
FRN:001311C

For M/s Batliboi & Purohit
Chartered Accountants


(R. D. Hangekar)
Partner

Membership No.-030615
FRN:101048W

For M/s Sarath & Associates
Chartered Accountants


(P. Gopi Krishna)
Partner

Membership No. -225868
FRN:005120S

Place: Kolkata

Date : 30.10.2014

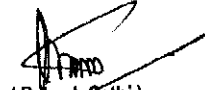
ALLAHABAD BANK

SEGMENT- WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED
FOR THE QUARTER & HALF YEAR ENDED 30.09.2014

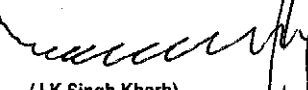
(₹ in lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2014 (Reviewed)	30.06.2014 (Reviewed)	30.09.2013 (Reviewed)	30.09.2014 (Reviewed)	30.09.2013 (Reviewed)	31.03.2014 (Audited)
PART - A Business Segment						
1 Segment Revenue						
i) Treasury Operations	137474	143710	126968	281184	264171	532534
ii) Corporate/Wholesale Banking	257784	263579	242055	521363	484886	967011
iii) Retail Banking	131984	141457	122550	273441	243728	513282
iv) Other Banking Business (Unallocated)	14421	3054	38733	17475	44016	78416
Total	541663	551800	530306	1093463	1036801	2091243
Less : Inter Segment Revenue	0	0	0	0	0	0
Net Sales/Income from Operation	541663	551800	530306	1093463	1036801	2091243
2 Segment Results (Profit)						
i) Treasury Operations	17008	20331	4347	37339	25001	39365
ii) Corporate/Wholesale Banking	45328	49869	35462	95197	71877	127456
iii) Retail Banking	40190	48983	40231	89173	80552	164072
iv) Other Banking Business (Unallocated)	13141	2771	36314	15912	40116	71150
Total Operating Profit	115667	121954	115354	237621	217546	402043
Less :						
i) Interest	0	0	0	0	0	0
ii) Other Un-allocable Expenditure	72995	85194	74219	158189	118769	238391
iii) Other Un-allocable income	0	0	0	0	0	0
Total Profit Before Tax	42672	36760	41135	79432	98777	163652
5 Capital Employed						
(Segment Assets-Segment liabilities)						
i) Treasury	297049	295776	297250	297049	297250	310690
ii) Corporate/Wholesale Banking	543990	536744	566404	543990	566404	548473
iii) Retail Banking	229057	225047	216709	229057	216709	190041
iv) Other Banking Business	0	0	0	0	0	0
v) Unallocated Assets	136339	133872	128090	136339	128090	130969
Total Capital Employed	1206435	1191439	1208453	1206435	1208453	1180073
PART - B Geographic Segment						
1 Revenue						
i) Domestic	535914	545058	525553	1080972	1027292	2070375
ii) International	5749	6742	4753	12491	9509	20868
Total	541663	551800	530306	1093463	1036801	2091243
2 Assets						
i) Domestic	20519870	20365428	19924683	20519870	19924683	21104605
ii) International	1003923	942791	935046	1003923	935046	938823
Total	21523793	21328219	20859729	21523793	20859729	22043428

Notes on Accounts as per Annexure

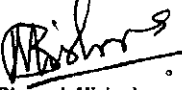

(Rakesh Sethi)
Chairman & Managing Director


(A.K. Goel)
General Manager
(Finance & Accounts and CFO)

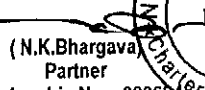

(J.K. Singh Kharb)
Executive Director

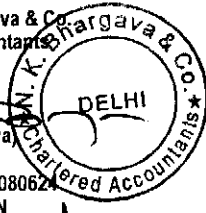

(P. L. Pradhan)
Dy. General Manager
(Finance & Accounts)


(Ashok Vij)
Director


(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)

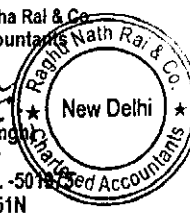
For M/s N.K. Bhargava & Co.
Chartered Accountants


(N.K. Bhargava)
Partner
Membership No. - 080624
FRN 000429N

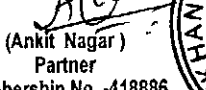


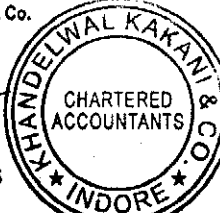
For M/s Raghu Nath Rai & Co.
Chartered Accountants


(Meenal Singh)
Partner
Membership No. - 501815
FRN 000451N

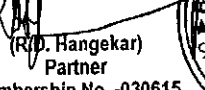


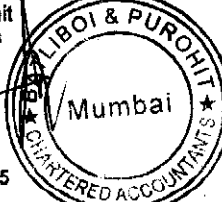
For M/s Khandelwal Kakani & Co.
Chartered Accountants


(Ankit Nagar)
Partner
Membership No. - 418886
FRN 001311C

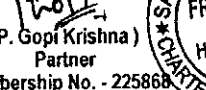


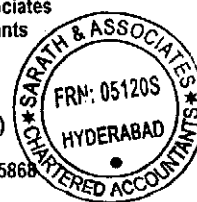
For M/s Batliboi & Purohit
Chartered Accountants


(R.D. Hangekar)
Partner
Membership No. - 030615
FRN 101048W



For M/s Sarath & Associates
Chartered Accountants


(P. Gopi Krishna)
Partner
Membership No. - 225868
FRN 005120S



Place: Kolkata
Date: 30.10.2014