

Shares and Bonds Department
Head Office

Ref. No. HO/SD/348

Date: 19.09.2018

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex, Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P.J. Towers Dalal Street Mumbai-400001
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Dear Sir/Madam,

Subject: Updates on capital raising plan of the Bank: Outcome of meeting of Share Issue and Allotment Committee of Board

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter No. HO/SD/342 dated 13.09.2018, we have to inform you that out of the approval for raising Equity Capital of the Bank by an amount aggregating upto ₹1900.00 crore (including premium) by way of issue, offer and allotment of new equity shares either by way of Public Issue, Rights Issue, Qualified Institutions Placements (QIPs) or in combination thereof already accorded by the Board of Directors and Shareholders, the Share Issue and Allotment Committee of Board of Directors of the Bank in its meeting held on date has accorded approval for raising of equity capital of the Bank by an amount aggregating upto ₹1500.00 crore (including premium) through Qualified Institutions Placement (QIP) in one or more tranches during Financial Year 2018-19 subject to all statutory and regulatory approvals in this regard.

The meeting commenced at 14:45 Hrs and concluded at 15:15 Hrs.

This is for your information and records please.

Yours faithfully,


(Sanjay Aggarwal)
General Manager (F &A) and CFO