



Ref. No.- HO/SD/406

Date: 13.11.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J.Towers, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Subject: Press Release of Financial Results of the Bank for the second quarter and half year of FY 2018-19 ended on September 30th, 2018

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release regarding performance of the Bank for the second quarter and half year of FY 2018-19 ended on September 30th, 2018 for your kind perusal and records.

Yours faithfully,

(Dina Nath Kumar)

Chief Manager (Company Secretary)
and Compliance Officer**Encl:** As stated



Always With you....

Financial Results of Q-2 of FY 2018-19

ALLAHABAD BANK'S Total Business Rs 3,65,577 crores

Performance of Quarter ended September 2018

- Total Business of the Bank stood at Rs. 3,65,577 crore as against Rs. 3,59,450 as on 30.09.2017
- Share of **CASA** in total deposit **improved** to **46.87 %** in September 2018 as against 45.07% at the end of September 2017, **one of the highest in the industry**
- **Retail Credit grew by more than 22.63% YoY basis**
- **Cost of Deposit reduced** to **5.13%** in Q-2 FY 2018-19 from 5.46% in Q-2 FY 2017-18
- **Provision Coverage Ratio (PCR)** significantly **improved** to **67.81%** in Q-2, FY 2018-19 as against 54.33% in Q-2, FY 2017-18
- **Gross NPA (GNPA)** stood at **17.53%** as on September 2018 as against 15.97% as on June 2018
- **NNPA reduced** to **7.96%** as on September 2018 from 8.04% in March 2018
- Bank earned an Operating Profit of **Rs. 533.96 crore** in Q 2 FY 2018-19
- Net Interest Margin (NIM) stood at **2.15%**

Business Highlights (as on 30.09.2018)

- Total Business of the Bank stood at **Rs. 3,65,577 crore**
- Total Deposit of the Bank stood at **Rs. 2,10,199 crore**
- Gross Credit stood at **Rs.1,55,378 crore**
- **Domestic CASA deposit** (Current Account & Savings Account) stood at **Rs. 98,400 crore i.e. 47.02%, one of the highest in the industry**
- Retail Credit **grew by 22.63% YoY basis** to **Rs 21539 crore** in September 2018 from **Rs 17564 crore** as on September 2017
- Operating Profit stood at **Rs. 533.96 crore**
- Bank incurred a Net Loss of **Rs. 1822.71 crore** in the Q-2 FY 2018-19 as against a Net Loss of Rs 1944.37 crores in the Q-1 FY 2018-19 and a Net Profit of Rs 70.19 crore in Q-2 FY 2017-18 due to higher Provisions on account of NCLT referred accounts and latest RBI guidelines regarding restructured accounts and aging NPAs

Asset Quality

- Gross Non Performing Assets (GNPA) **stood** at **17.53%** as on September 2018 as against 15.97% as on June 2018
- Net Non Performing Assets (NNPA) **reduced** to **7.96%** as on September 2018 down from 8.84% as on September 2017
- Provision Coverage Ratio (PCR) **improved** to **67.81%** in Q-2, FY 2018-19 up from 54.33% in Q 2 FY 2017-18

Capital Adequacy

- CRAR as on September 30, 2018 is 7.07% out of which CET 1 is 4.98% and AT1 is 0.09% and Tier-II CRAR is 2%.
- On November 12, 2018 the Bank has received capital infusion fund of Rs.3054 crore from the Government of India as part of the PSBs recapitalization plan. The Bank is maintaining the fund as "Share Application Money" pending allotment.
- Taking into account the said capital infusion, the total CRAR as on September 30, 2018 would have been improved to 10.89%, out of which CET1 CRAR would be 7.59%, AT1 CRAR would be 0.09% and Tier-II CRAR would be 3.21%

Performance under Retail Credit

- Retail Credit disbursements were up by **20.84%** to **Rs. 1861 crore** during Q-2 FY 2018-19 as against Rs 1540 crore in Q 2 FY 2017-18
- Total outstanding under **Retail Credit** grew by **22.63%** as on 30.09.2018 YoY to **Rs.21539 crore** up from Rs.17564 crore as on 30.09.2017
- In Housing Sector, Bank disbursed an amount of **Rs. 1994 crore** during 1st HY of FY 2018-19 as against Rs 1608 crore during 1st HY of FY 2017-18, registering a growth of 24%
- Total outstanding under Housing Sector **grew** to **Rs.13697 crore as on 30.09.2018**, up from Rs.10889 crore as on 30.09.2017, registering a **growth of 25.79%** YoY basis

Financial Inclusion and Social Banking

- FI accounts grew by 26.54 lac to 161.55 lac as on 30.09.2018 while deposit grew from **Rs. 3154 crore to Rs. 5917 crore**, an increase of **Rs. 2763 crore** on Y-o-Y basis
- **Priority Sector Credit** stood at **Rs. 69375 crore** as on 30.09.2018, which was **50.66%** of ANBC against stipulated norm of 40%
- **Agriculture Credit** stood at **Rs.27548 crore** as on 30.09.2018, which was **20.12%** of ANBC against stipulated norm of 18%
- **Advances to Small and Marginal Farmers increased** to **Rs 19464 crore** as on 30.09.2018 from **Rs 18468 crore** as on 30.09.2017 which was **14.21%** of ANBC against stipulated norm of 8%
- Credit to **MSME** stood at **Rs.29524 crore** as on 30.09.2018
- Bank sanctioned **Rs.1012 crore** under **Mudra Scheme** during the Half Year FY 2018-19
- Bank sanctioned **Rs. 1041 crore** under **Pradhan Mantri Awas Yojana (PMAY)**
- Under **Stand Up India Scheme** Bank has sanctioned **Rs. 396 crore**

Accolades/New Initiatives/Future Plans

- Bank has launched a massive customer outreach programme namely, **Village and Mohalla Contact** programme with the objective to reach out to the existing as well as potential clientele in regard to promotion of Digital Channels for Banking needs and spread financial literacy through awareness about products and services of the Bank
- Bank was conferred the "**Best Performing PSB**" award in campaign "Incredible Leadership" for mobilising maximum number of APY accounts by **PFRDA**

Kolkata

Date: 13.11.2018