Shares and Bonds Department
Head Office

Ref. No. HO/SD/387

Date: 11.10.2019

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P.J.Towers Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subject: Revision in Marginal Cost of Funds Based Lending Rate (MCLR) of the Bank

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Asset Liability Management Committee (ALCO) of the Bank has reviewed the existing Marginal Cost of Funds Based Lending Rates (MCLRs) **and decided for a downward revision of MCLR by 05 basis points (bps) across different tenors as detailed below:**

Sl. No.	Tenor	Existing MCLR (%)	Revised MCLR (%)
1	Overnight MCLR	7.90%	7.85%
2	One month MCLR	7.95%	7.90%
3	Three month MCLR	8.20%	8.15%
4	Six month MCLR	8.25%	8.20%
5	One year MCLR	8.40%	8.35%

The aforesaid revised Rates will be effective from 14.10.2019.

This is for your information, record and dissemination please.

Yours faithfully,

(Dina Nath Kumar)
Company Secretary and Compliance Officer