

Shares and Bonds Department
Head Office

Ref. No. HO/SD/53

Date- 10.05.2019

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. P.J.Towers, Dalal Street Mumbai-400001
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Dear Sir/Madam,

**Sub: Press Release of Financial Results of the Bank
for the 4th quarter and financial year ended 31st March 2019**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release regarding performance of the Bank for the 4th quarter and financial year ended 31st March 2019 for your kind perusal and records.

Yours faithfully,

(Dina Nath Kumar)
Chief Manager (Company Secretary)
and Compliance Officer

Encl: As stated

प्रेस विज्ञप्ति
PRESS RELEASE



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता - 700 001
HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001
प्रचार विभाग / Publicity Department
टेलीफोन / Telephone : 033-2231-9466, 2242-0851, Extn. 286
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www.allahabadbank.in

Rising for a Change Changing to Rise Financial Results for the Quarter and Year Ended March, 2019

ALLAHABAD BANK'S Total Business Rs. 3,77,887 crores

Performance of Quarter ended March 2019 and FY 2018-19

- Total Business of the Bank stood at Rs. 3,77,887 crore as against Rs. 3,67,713 as on 31.12.2018
- Share of **CASA** in total deposit improved to **49.49 %** in March 2019 as against 46.50% at the end of March 2018, **one of the highest in the industry**
- **Retail Credit** grew by more than **14.49%** YoY basis
- **Cost of Deposit** improved to **5.10%** in FY 2018-19 from 5.33% in FY 2017-18
- **Provision Coverage Ratio (PCR)** significantly improved to **79.85%** at the end of March 2019 as against 62.91% at the end of March 2018
- **Gross NPA (GNPA)** marginally reduced to **17.55%** as on March 2019 as against 17.81% as on December 2018
- **NNPA** significantly reduced to **5.22%** as on March 2019 from 7.70% as on December 2018 and 8.04% as on March 2018
- Bank earned an Operating Profit of **Rs. 634 crore** in Q 4 FY 2018-19 as against Rs 123 crore in Q-4 FY 2017-18
- Net Interest Margin (NIM) improved to **2.58%** as on March 2019 from 2.20% as on March 2018

Business Highlights (as on 31.03.2019)

- Total Business of the Bank stood at **Rs. 3,77,887 crore**
- Total Deposit of the Bank stood at **Rs. 2,14,335 crore**
- Gross Credit stood at **Rs.1,63,552 crore**
- **Domestic CASA deposit** (Current Account & Savings Account) stood at **Rs. 1,06,070 crore** i.e. **49.49%**, **one of the highest in the industry**
- **Retail Credit** grew by **14.49%** as on 31.03.2019 to **Rs.20150 crore** up from Rs.17599 crore as on 31.03.2018
- Operating Profit for the FY 2018-19 stood at **Rs. 2767 crore**
- Bank posted a Loss of Rs 3834 crore in Q-4 FY 2018-19 and a Net Loss of **Rs. 8333.96 crore** in FY 2018-19

Asset Quality

- **Gross NPA (GNPA)** marginally reduced to **17.55%** as on March 2019 as against 17.81% as on December 2018
- **NNPA** significantly **reduced** to **5.22%** as on March 2019 from 7.70% as on December 2018 and 8.04% as on March 2018
- **Provision Coverage Ratio (PCR)** significantly **improved** to **79.85%** at the end of March 2019 as against 62.91% at the end March 2018

Capital Adequacy

- CRAR as on March 31, 2019 is 12.51% out of which CET 1 is 9.65% and AT1 is 0.03% and Tier-II CRAR is 2.83%

Performance under Retail Credit

- **Retail Credit** grew by **14.49%** as on 31.03.2019 to **Rs.20150 crore** up from Rs.17599 crore as on 31.03.2018
- In Housing Sector, Bank disbursed an amount of **Rs. 3908 during FY 2018-19** as against Rs 3889 crore in FY 2017-18
- Total outstanding under Housing Sector **grew to Rs.14757 crore as on 31.03.2019**, up from Rs.12718 crore as on 31.03.2018, registering a **growth of 16% YoY basis**
- Total outstanding under Vehicle Loan Sector **grew to Rs.1530 crore as on 31.03.2019**, up from Rs.1468 crore as on 31.03.2018, registering a **growth of 4.18% YoY basis**

Financial Inclusion and Social Banking

- **Priority Sector Credit** stood at **Rs. 65599 crore** as on 31.03.2019,
- **Agriculture Credit** stood at **Rs.27612 crore** as on 31.03.2019,
- **Advances to Small and Marginal Farmers increased** to **Rs 20012 crore** as on 31.03.2019 from **Rs 18963 crore** as on 31.03.2018
- Credit to **MSME** stood at **Rs.26386 crore** as on 31.03.2019
- Bank sanctioned **Rs.2975 crore** under **Mudra Scheme** during FY 2018-19
- Bank sanctioned **Rs. 1628 crore** under **Pradhan Mantri Awas Yojana (PMAY)**
- Under **Stand Up India Scheme** Bank has sanctioned **Rs. 424 crore**

Accolades/New Initiatives/Future Plans

- Bank launched Life Insurance business with SBI Life Insurance for convenience of our customers. Bank is already having a tie up with LIC of India
- Bank launched co-branded Credit Card with SBI Cards thereby completing the bouquet of Digital Banking Products for the customers
- Bank has made live the Online facility for opening of Trading account with our channel partner
- Bank qualified for award and felicitation of PFRDA/DFS in Atal Pension Yojana Campaign "Leadership Capital", "Big Believers" & "Exemplary Eight"
- Bank was awarded the following IBA Banking Technology 2019 awards in the medium Bank category, (1) Best Payment Initiatives-Winner, (2) Best Financial Inclusion Initiatives- Winner. (3) Most Innovative Product using Technology-Winner

Date: 10.05.2019