



Shares and Bonds Department
Head Office

Ref. No. HO/SD/355

Date: 07.09.2019

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P. J. Towers, Dalal Street, Mumbai-400001
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Dear Sir/Madam,

Subject: Updates on Credit Rating action on the Bank's Outstanding Basel-III compliant Tier 2 Bonds rated by India Ratings and Research Pvt. Ltd. (India Ratings)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that following the Government of India, Ministry of Finance announcement regarding the proposed amalgamation of Allahabad Bank with Indian Bank, the Rating Agency namely India Ratings has placed Allahabad Bank Long Term Issuer Ratings of "IND AA-" on Rating Watch Evolving (RWE). The instrument wise rating actions of India Ratings are as under:

Particular	Rating/Rating watch	Rating action
₹1000 crore Basel III compliant Tier 2 Bonds Series III (ISIN-INE428A08051)	IND AA-/RWE	Placed on RWE

This is for your information and records.

Yours faithfully,

(Dina Nath Kumar)

Company Secretary and Compliance Officer