



Shares and Bonds Department
Head Office

Ref. No. HO/SD/618

Date: 05.02.2019

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P.J.Towers Dalal Street, Mumbai-400001
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Dear Sir/Madam,

Subject: Disclosure of Information under Regulation 30 of the SEBI (LODR) Regulations, 2015: imposition of penalty by the Reserve Bank of India

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Reserve Bank of India in exercise of powers conferred under Section 47(A) (1) (c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949 has imposed a penalty of ₹2.00 crore on the Bank for non compliance of the RBI direction dated February 20, 2018 pertaining to reconciliation of Nostro on "real time" basis with immediate effect read with clarification dated April 27, 2018 which permitted banks to interpret "real time" as T+1 for Nostro debits and T+5 for Nostro credits.

The amount of penalty is not material considering the size of the Bank.

The Bank has taken necessary measures for compliance of said RBI direction.

This is for your information and record, please.

Yours faithfully,

(Dina Nath Kumar)
Chief Manager (Comp. Sec.)
and Compliance Officer