Shares and Bonds Department
Head Office

Ref. No. HO/SD/296 Date: 01.08.2019

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subject: **Disclosure of Information under Regulation 30 of the SEBI (LODR) Regulations, 2015: imposition of penalty by the Reserve Bank of India**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Reserve Bank of India (RBI) in exercise of powers conferred under Section 47(A) (1) (c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949 has imposed a penalty of ₹2.00 crore (Rupees two crore only) on the Bank for non compliance of directions/circulars issued by RBI on "Code of Conduct for Opening and Operating Current Accounts", "Discounting/Rediscounting of Bills by Banks", "Reserve Bank of India (Frauds classification and reporting by commercial Banks and select FIs) directions 2016" in the matter pertaining to Rotomac Group Companies.

The Bank has taken necessary measures for ensuring compliance of said RBI directions.

Considering the size of the Bank, the amount of penalty will not have material impact.

This is for your information and record, please.

Yours faithfully,

(Dina Nath Kumar)
Company Secretary and Compliance Officer