

REF : ID:PKM:BB:

13th August, 2016

National Stock Exchange of India Ltd.
Finance & Accounts Department
Exchange Plaza
Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

The DCS-CRD
Bombay Stock Exchange Ltd.
Corporate Relationship Dept., 1st Floor
New Trading Ring, Rotunda Bldg, PJ Towers
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith a Statement of Unaudited Financial Results for the quarter ended 30th June, 2016 duly signed which inter-alia inscribe the following and which was approved by the Board of Directors in their meeting held today i.e. 13th August, 2016 :-

- (a) For the Quarter ended 30th June, 2016 and preceding quarter ended 31st March, 2016.
- (b) For the corresponding quarter ended 30th June, 2015
- (c) For previous accounting year ended 31st March, 2016

We are also sending herewith "LIMITED REVIEW REPORT" dated 13-08-2016 signed by M/s. G. Basu & Co., the Statutory Auditor of our Company on the said Unaudited Financial Results.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For ALBERT DAVID LIMITED



(Indrajit Dhar)
Associate Vice President(Accounts &
Taxation)-cum-Company Secretary

TELEGRAMS : "TROBAS" CALCUTTA
TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & Co.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Review Report
To the Board of Directors
Albert David Limited

We have reviewed the accompanying statement of the unaudited financial results of **Albert David Limited** for the quarter ended 30th June, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: August 13, 2016

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(SUBROTO LAHIRI)
Partner
(M. No.-051717)

ALBERT DAVID LIMITED

Registered Office : 15, Chittaranjan Avenue, Kolkata - 700072

(Corporate Identity No. : L51109WB1938PLC009490)

Tel : 033-2212-9700, 9637, 9592, Fax : 033-2225-8714

Email : adidavid@dataone.in, adlho@adlindia.in, Website : www.albertdavidindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sl. No.	Particulars	(Rs. in Lacs)			
		Unaudited Three months ended 30.06.2016	Audited Preceding three months ended 31.03.2016	Unaudited Corresponding Three months ended 30.06.2015	Audited Previous Accounting Year ended 31.03.2016
1	Income from operations				
	(a) Net Sales/Income from operations	8004.19	6890.86	8464.00	32123.52
	(b) Other Operating Income	16.34	24.03	29.93	95.37
2	Total Income from operations (net)	8020.53	6914.89	8493.93	32218.89
3	Expenses				
	a) Cost of materials consumed	1930.98	1444.67	2310.14	7775.37
	b) Purchases of stock-in-trade	619.56	479.00	748.82	2619.64
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	246.26	35.32	-167.27	1.42
	d) Employee benefits expenses	2095.19	2160.65	1950.31	8250.47
	e) Depreciation and amortisation expense	204.01	231.17	218.97	899.87
	f) Other expenses	2539.97	2116.01	2871.85	10466.53
4	Total Expenses	7635.97	6466.82	7932.82	30013.30
5	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	384.56	448.07	561.11	2205.59
6	Other Income	77.30	101.52	2.75	196.61
7	Profit/(Loss) from ordinary activities before Finance costs and exceptional items	461.86	549.59	563.86	2402.20
8	Finance Costs	11.95	31.67	58.58	181.09
9	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items	449.91	517.92	505.28	2221.11
10	Exceptional Items	----	4080.75	----	4080.75
11	Profit/(Loss) from Ordinary Activities before tax	449.91	4598.67	505.28	6301.86
12	Tax Expenses (including deferred tax)	186.30	200.58	226.06	912.29
13	Income Tax for earlier year	0.00	1.73	0.00	589.98
14	Net Profit/(Loss) from Ordinary Activities after tax	263.61	4396.36	279.22	4799.59
15	Extra-Ordinary Items (net of tax expenses)	----	----	----	----
16	Net Profit/(Loss) for the Period	263.61	4396.36	279.22	4799.59
17	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	----	----	----	13112.11
19	Earning Per Share(EPS) (of Rs.10/- each) (not annualised) Basic & Diluted EPS for the period (Before & After Extra-ordinary items)	4.62	77.03	4.89	84.10

NOTES :

- 1) The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13th August, 2016.
- 2) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) specified in the Companies(Accounts) Rules, 2014, the Company's primary business Segment is Pharmaceutical. As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable.
- 4) Exceptional Item represents consideration money received for sale of Brand during the preceding quarter and year ended 31st March, 2016 for Rs.4080.75 (Net of related expenses and Tax Rs.1223.89 Lacs).
- 5) Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary to correspond with the current period's classification/disclosure.
- 6) Mr. K. P. Mundhra, CEO & Wholtime Director resigned w.e.f. 1st July, 2016. On same date, Mr. H. P. Kabra has been elevated to the office of CEO and Wholtime Director.
- 7) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 has been conducted by the Statutory Auditors.

For G. BASU & CO.
Chartered Accountants
R. No.-301/74E

(SUBROTO LAHIRI)
Partner
(M. No.-051717)

For ALBERT DAVID LIMITED

H. P. KABRA
EXECUTIVE DIRECTOR
(DIN : 00385240)

Place : Kolkata
Dated : 13th August, 2016