

Ref: NSE/Clarification/300824

September 17, 2024

The Manager  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

**Symbol: ALBERTDAVD**

Dear Sir / Madam,

**Sub: Clarification on significant movement in the price of security across Exchanges in the recent past - NSE Letter Ref. No.: NSE/CM/Surveillance/14675 dated August 30, 2024**

This is with reference to your email bearing Ref. No.: NSE/CM/Surveillance/14675 dated August 30, 2024, seeking clarification on the significant movement in the price of equity shares of Albert David Limited across Exchanges in the recent past. First of all, We apologize for our late reply. we accidentally missed this mail in the list of emails containing both useful and useless emails.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in timely and accurate manner in conformity with the principles governing disclosures and obligations in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

**The significant movement observed in the price of our shares across Exchanges in the recent past is purely market driven. The Company and its management have no direct or indirect link or control over such price fluctuation. We have not withheld any material information / event that in our opinion would have a bearing on the price/volume behaviour in our shares.**

We will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 from time to time.

We hope you will find the clarification in order and request you to take the same on record.

Thanking you,  
Yours faithfully,  
For **Albert David Limited**

**(Lalit Lohia)**  
**Company Secretary & Compliance Officer**

Encl.: As above