A Unit of Kothari Group
Imagine Inspire Deliver

Albert David® Limited

Regd. Office : Block-D, 3rd Floor, Gillander House,
8, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91-33-2262-8456 / 8492, E-mail : albertdavid@adlindia.in,
Website : www.albertdavidindia.com, CIN : L51109WB1938PLC009490

Ref: Outcome/BM/12.11.2026 **November 12, 2026**

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on November 12, 2026

In continuation of our letter dated October 29, 2026 and pursuant to Regulation 30, 33 and Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. November 12, 2026, have, inter-alia, considered, approved and taken on record the Unaudited Financial Results for the quarter and half year ended September 30, 2026, along with Statutory Auditor's Limited Review Report thereon, as recommended by the Audit Committee.

The said Financials is annexed herewith as **Annexure - A.**

The Board Meeting commenced at 11:00 A.M. and concluded at 01:00 P.M.

We request you to take the above on record.

Thanking you,
Yours faithfully,
For **Albert David Limited**

Lalit Lohia
Digitally signed by Lalit Lohia
Date: 2026.11.12 13:03:22 +05'30'

(**Lalit Lohia)**
Company Secretary & Compliance Officer

Encl.: As above

Annexure-A

L.B. Jha & Co. LLP
CHARTERED ACCOUNTANTS

F2/2, GILLANDER HOUSE
8, NETAJI SUBHAS ROAD
KOLKATA-700 001
TEL : +91-33-2242 5858/4277
FAX : +91-33-2242 0650
E-mail : lbjha@lbjha.com
Website : www.lbjha.com

Ref: SA/A/34R

Limited Review Report

To
The Board of Directors
Albert David Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Albert David Limited ("the Company"), for the quarter and half year ended September 30, 2026.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,LLP
Chartered Accountants
Firm Registration No: 301088E/E300295

L. B. JHA & CO. LLP ★ Chartered Accountants ★

(K. K. Rajgaria)
Partner
Membership Number: 056059
UDIN: 26056059FUJXOX7156

Place: Kolkata
Date: 12.11.2026

A Unit of Kothari Group

ALBERT DAVID LIMITED

Registered Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001
(Corporate Identity No. : L51109WB1938PLC009490)
Tel : 033-2262-8436/8456/8492/8439
Email : albertdavid@adlindia.in, Website : www.albertdavidindia.com

ALBERT DAVID

Statement of Unaudited Financial Results for the Quarter and Six Month ended 30th September, 2026

(Rs. in Lakhs)

Sl.	Particulars	Quarter ended			Six Month ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from Operations	10083.09	10133.55	8724.13	20216.64	15780.77	33359.81
(b)	Other Income	-364.08	2796.23	-214.38	2432.14	1989.24	745.33
	Total Income	9719.01	12929.78	8509.75	22648.78	17770.01	34105.14
2	Expenses						
(a)	Cost of Materials consumed	1863.78	1833.19	1198.68	3696.97	2523.48	5989.39
(b)	Purchase of Stock-in-Trade	1576.03	1239.48	1045.31	2815.51	2036.53	4900.62
(c)	Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	-17.73	546.01	821.30	528.28	1033.28	496.21
(d)	Employee Benefit Expense	2531.34	2555.24	2707.46	5086.58	5550.48	10248.18
(e)	Finance Cost	39.97	51.64	75.07	91.61	130.55	263.22
(f)	Depreciation and Amortisation Expense	252.39	228.64	222.82	481.03	461.69	976.28
(g)	Other Expenses	2964.32	2896.18	2697.32	5860.50	5448.38	11178.75
	Total Expenses	9210.10	9350.38	8767.96	18560.48	17184.39	34052.65
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	508.91	3,579.40	(258.21)	4,088.30	585.62	52.49
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	508.91	3,579.40	(258.21)	4,088.30	585.62	52.49
6	Tax Expenses						
	(a) Current Tax	292.39	354.78	0.00	647.17	0.00	329.46
	(b) Income Tax for earlier year	-	(234.99)	-	-234.99	-	-
	(c) Deferred Tax	-71.48	259.83	71.96	188.35	122.03	-127.50
7	Profit/(Loss) for the Period (5-6)	288.00	3199.78	-330.17	3487.77	463.59	-149.47
8	Other Comprehensive Income from operations						
	(a) (i) Items that will not be reclassified to profit or loss	-84.97	-136.82	-24.76	-221.79	-49.30	445.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	19.81	34.43	6.23	54.24	12.41	-105.08
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7 + 8)	222.84	3097.39	-348.70	3320.22	426.70	190.68
10	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72	570.72	570.72
11	Other Equity						38582.91
12	Earning Per Equity Share of Rs.10/- each (not annualised)						
	(a) Basic (Rs.)	5.05	56.07	-5.79	61.11	8.12	-2.62
	(b) Diluted (Rs.)	5.05	56.07	-5.79	61.11	8.12	-2.62

L. B. JHA & CO. LLP Chartered Accountants

For ALBERT DAVID LIMITED

AMIT MAHLA
WHOLE TIME DIRECTOR & CEO

ALBERT DAVID LIMITED
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Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	11879.51	9906.60
(b) Capital Work-in-Progress	343.16	2076.55
(c) Intangible Assets	20.60	58.47
(d) Intangible Assets under development	-	-
(e) Financial Assets		
(i) Investments	1432.07	1823.32
(ii)Other Financial Assets	210.84	272.03
(f) Other Non-Current Assets	285.50	336.02
	14171.68	**14472.99**
(2) Current Assets		
(a) Inventories	5333.91	5827.32
(b) Financial Assets		
(i) Investments	25506.56	22505.46
(ii) Trade Receivables	4784.43	3392.10
(iii) Cash and Cash Equivalents	340.59	29.91
(iv) Bank Balances other than Note (2.b.iii)	2916.91	3246.97
(v) Loans	4.43	201.54
(vi) Other Financial Assets	360.26	411.41
(c) Current Tax Assets (Net)	86.43	240.20
(d) Other Current Assets	1848.77	1585.38
	41182.29	**37440.29**
Total Assets	**55353.97**	**51913.28**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	570.72	570.72
(b) Other Equity	41617.77	38582.91
Total Equity	**42188.49**	**39153.63**
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	85.92	35.25
(ii) Other Financial Liabilities	10.00	13.00
(b) Provisions	657.27	660.90
(c) Deferred Tax Liabilities (net)	674.21	507.48
Total Non-Current Liabilities	**1427.40**	**1216.63**
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,238.51	2847.76
(ii) Lease Liabilities	65.87	75.04
(iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	486.29	213.89
Total outstanding dues of creditor other than micro enterprises and small enterprises	3194.66	3037.86
(iv) Other Financial Liabilities	2707.90	3159.89
(b) Other Current Liabilities	331.95	389.96
(c) Provisions	1712.90	1818.62
(c) Current Tax Liabilities (Net)		
Total Current Liabilities	**11738.08**	**11543.02**
Total Equity and Liabilities	**55353.97**	**51913.28**

L. B. JHA & CO. LLP Chartered Accountants

ALBERT DAVID LTD. N. S. Road Kolkata 700001 Gillander House

ALBERT DAVID LIMITED

CASH-FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs in Lakhs)

	Half Year ended 30th September 2026 (Unaudited)	Half Year ended 30th September 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	4,088.30	585.63
Adjustment for :		
Depreciation and amortisation expense	481.03	461.69
Finance Cost	91.61	130.55
Interest Income	(165.66)	(184.88)
(Gain)/Loss on Disposal of Property, Plant & Equipment(Net)	(13.41)	(12.56)
Loss/(gain) on sale of current investments classified at FVTPL	(111.80)	(62.71)
Net fair value (gain)/loss on investments measured at FVTPL	(1,906.65)	(1,705.70)
Dividend Income	(1.28)	(9.27)
Unrealised (Gain)/Loss in Foreign Currency	1.17	(7.93)
Operating Profit before Working Capital changes	2,463.31	(805.18)
Adjustment for changes in working capital:		
(Increase)/Decrease in Trade Receivables	(1,392.32)	(1,424.37)
(Increase)/Decrease in Current and non-current finanacial assets	285.46	29.49
(Increase)/Decrease in Inventories	493.41	1,244.40
(Increase)/Decrease in other Current and non-current assets	(621.93)	236.60
Increase/(Decrease) in Trade Payables	425.20	(892.65)
Increase/(Decrease) in Current and non-current finanacial liabilities	(339.91)	(77.55)
(Increase)/Decrease in other Current liabilities and provisions	(167.33)	(0.79)
Cash Generated from Operations	1,145.89	(1,690.05)
Direct Taxes Paid(net of refund)	(206.24)	(394.49)
Net Cash from Operating Activities (A)	**939.65**	(2,084.54)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment against acquisition of Property, Plant & Equipment, Capital work-in-progress Intangible assets and Intangible assets under development	(821.70)	(627.58)
Proceeds from Sale of Property & Equipment	15.13	12.99
Interest Received	133.10	231.50
Payment against acquisition/Proceeds of realisation of Current Investments(Net)	(982.65)	81.16
Proceeds of realization of Non-Current Investments	376.76	114.97
Proceeds/(Payment) of Inter corporate loan	200.00	-
Net Investments in Fixed Deposits (maturity more than three months)	386.61	(177.06)
Dividend Received on Investments	1.28	9.27
Net Cash used in Investing Activities(B)	(691.47)	(354.75)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of current borrowings(Net)	390.75	2,946.86
Repayment of Lease Liability	41.50	(57.40)
Interest Paid	(86.77)	(118.16)
Dividend Paid	(285.79)	(283.08)
Net Cash used in Financing Activities (C)	59.69	2,488.22
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	307.86	48.93
Opening Cash and Cash Equivalents	29.91	41.73
Unrealised Gain/(Loss) in Current Account held in Foreign Currency	2.82	(1.32)
Closing Cash and Cash Equivalents	340.59	89.33

Notes:

(a) Closing Cash and Cash Equivalents consists of the following

	As at 30/09/2026	As at 30/09/2025
Balances with Banks		
On Current Account	335.77	87.13
Cash on Hand	4.82	2.20
Cash and Cash Equivalents as per Cash Flow Statement	340.59	89.33

(b) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard(Ind AS-7) -'Statement of Cash Flows'.

(c) Figures in bracket indicate Cash outgo.

L. B. JHA & CO. LLP Chartered Accountants

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ALBERT DAVID

Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November, 2026. The Limited Review for the quarter and half year ended 30th September, 2026 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.

2. The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Financial Results for the quarter and Half Year ended 30th September,2026.

3. The Company is engaged in the manufacturing of pharmaceuticals and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".

4. During the quarter the Company has made payment of dividend of Rs.5.00 per equity share of Rs.10/- each, total outflow amounting to Rs.285.36 Lakhs in respect of financial year ended on 31st March, 2026.

5. Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

For ALBERT DAVID LIMITED

(Amit Mahla)
Whole Time Director & CEO
(DIN : 11767012)

Place : Kolkata
Dated : 12th November, 2026

L. B. JHA & CO. LLP Chartered Accountants